



Premier Explosives Limited

February 13, 2025

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 526247



To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: PREMEXPLN

Dear Sirs,

Sub: Presentation on Third Quarter ended 31st December, 2024 results.

In connection with the conference call with the Investor Analysts, the schedule of which has already been intimated to you, please find attached, the presentation on the Third Quarter ended 31st December, 2024 results.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Premier Explosives Limited

K. Jhansi Laxmi
Company Secretary
Encl: a/a

Regd. Office : "Premier House", # 11, Ishaq Colony, Near AOC Centre, Secunderabad - 500 015. (T.S.) INDIA

Fax : Chairman : 040-6614 6821 MD : 040-6614 6839 Project : 040-6614 6841 Marketing : 040-6614 6852

www.pelgel.com

Ph : 040-66146801 to 05, **Fax :** Purchase : 040-2784 3431, **E-mail :**

CIN : L24110TG1980PLC002633

investors@pelgel.com



Premier Explosives limited

Igniting Flares Propelling Excellence

Investor Presentation – Q3 & 9MFY25

Safe Harbour



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Financial Highlights – Q3 & 9MFY25

Revenue (Rs Mn)

EBITDA (Rs Mn) & Margin (%)

PAT (Rs Mn) & Margin (%)

Cash Profit (Rs Mn)

Q3FY25

Rs 1,659 Mn

▲ 272% YoY

Rs 154 Mn

▲ 216% YoY

9.3% Margin

Rs 92 Mn

▲ 450% YoY

5.5% Margin

Rs 121 Mn

▲ 155% YoY

9MFY25

Rs 3,434 Mn

▲ 86% YoY

Rs 484 Mn

▲ 12% YoY

14% Margin

Rs 249 Mn

▲ 16% YoY

7.2% Margin

Rs 334 Mn

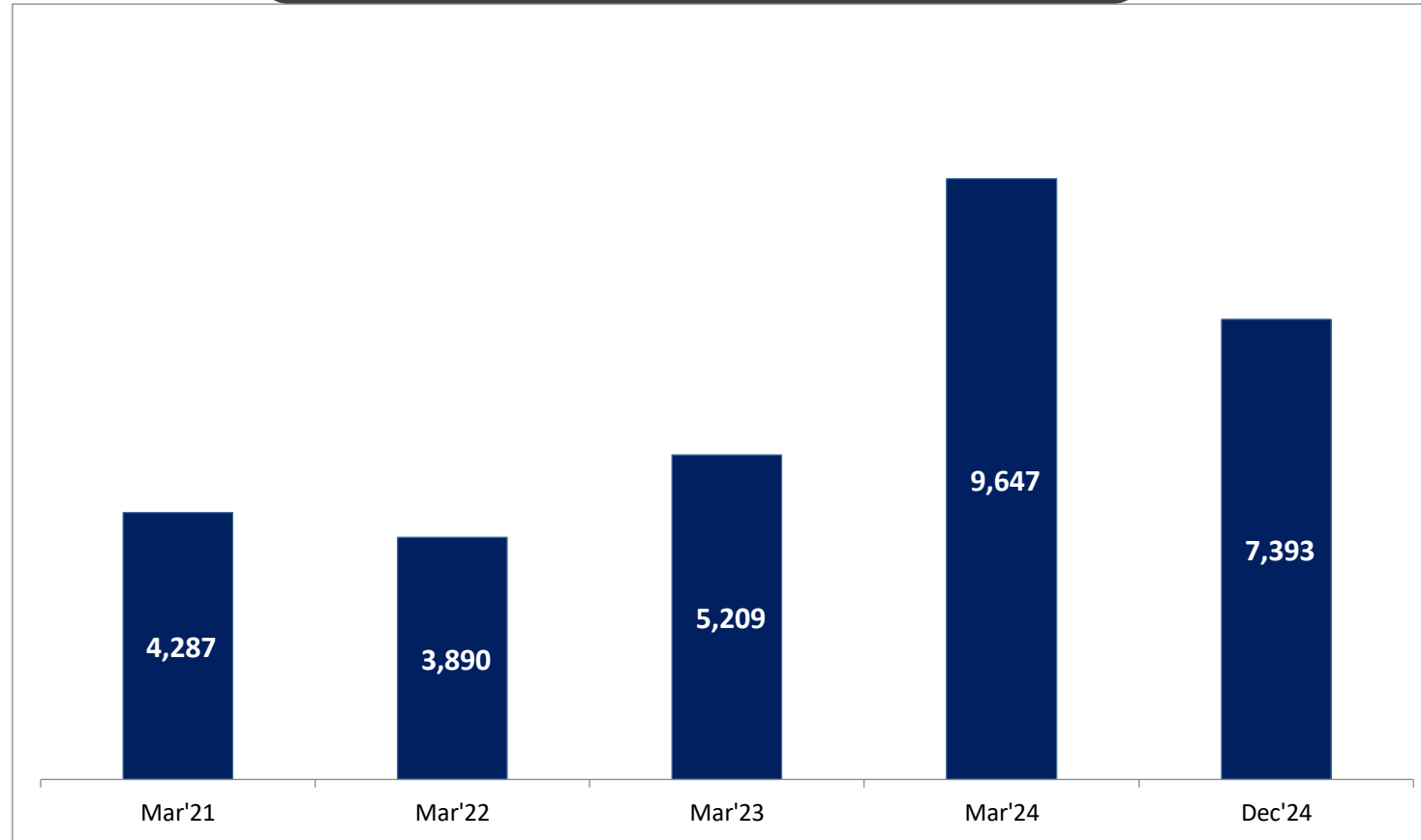
▲ 11% YoY

Revenue Break up – Q3 & 9MFY25

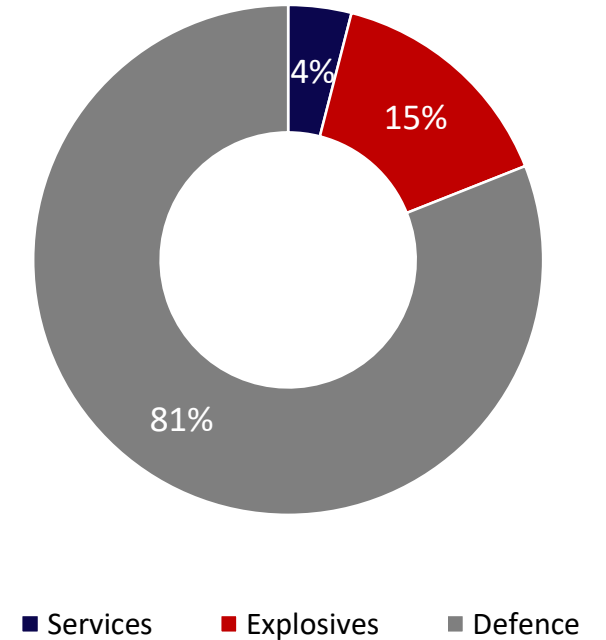
| Standalone (Rs. Mn) | Quarterly | | | | | Yearly | | |
|-----------------------------|--------------|------------|------------|---------------------|---------------------|--------------|--------------|---------------------|
| | Q3FY25 | Q3FY24 | Q2FY25 | Change Y-o-Y (%) | Change Q-o-Q (%) | 9MFY25 | 9MFY24 | Change Y-o-Y (%) |
| Bulk Explosives | 208 | 216 | 154 | -4% | 35% | 534 | 709 | -25% |
| Defence & Space services | 1,451 | 230 | 792 | 531% | 83% | 2,900 | 1,140 | 154% |
| Total | 1,659 | 446 | 946 | 272% | 75% | 3,434 | 1,849 | 86% |

Strong Order Book of Rs. 7,393 Mn, ~2.7x of FY24 Revenue

Order Book (Rs. Mn)



Segmental Split



- The only qualified Indian company for countermeasures also specializes in the export of fully assembled rocket motors.

Profit & Loss Highlights



| Standalone (Rs. Mn) | Q3FY25 | Q3FY24 | Y-o-Y (%) | Q2FY25 | Q-o-Q (%) |
|--------------------------------------|--------------|--------------|---------------|--------------|-------------|
| Revenue from Operations | 1,659.2 | 445.6 | 272.3% | 946.0 | 75.4% |
| Cost of Raw Materials | 1205.4 | 139.5 | | 505.5 | |
| Employee Benefit Expenses | 153.3 | 137.2 | | 154.0 | |
| Other Expenses | 146.0 | 120.0 | | 120.2 | |
| EBITDA | 154.5 | 48.9 | 215.9% | 166.3 | -7% |
| EBITDA Margin (%) | 9.3% | 11.0% | | 17.6% | |
| Other Income | 2.2 | 28.8 | | 10.6 | |
| Depreciation | 28.7 | 30.6 | | 28.7 | |
| Finance cost | 40.6 | 23.3 | | 26.0 | |
| Profit Before Tax (PBT) | 87.4 | 23.8 | | 122.2 | |
| Tax Expense | -4.5 | 7.1 | | 38.3 | |
| Profit After Tax (PAT) | 91.9 | 16.7 | 450% | 83.9 | 9.5% |
| PAT Margin (%) | 5.5% | 3.7% | | 9% | |
| EPS (in Rs) | 1.7 | 0.3 | | 1.6 | |
| Cash PAT (Depreciation + PAT) | 120.6 | 47.3 | 155% | 112.6 | 7% |

| 9MFY25 | 9MFY24 | Y-o-Y (%) |
|--------------|--------------|--------------|
| 3,433.7 | 1,849.3 | 85.7% |
| 2051.9 | 681.0 | |
| 458.1 | 424.2 | |
| 439.4 | 309.9 | |
| 484.4 | 434.2 | 12.0% |
| 14.1% | 23.5% | |
| 16.0 | 35.9 | |
| 85.4 | 85.5 | |
| 99.2 | 85.4 | |
| 315.8 | 299.2 | |
| 67.3 | 84.2 | |
| 248.5 | 214.9 | 15.7% |
| 7.2% | 11.6% | |
| 4.6 | 4.0 | |
| 334.0 | 300.4 | 11.2% |

Leading Manufacturer of High Energy Materials



Company Overview

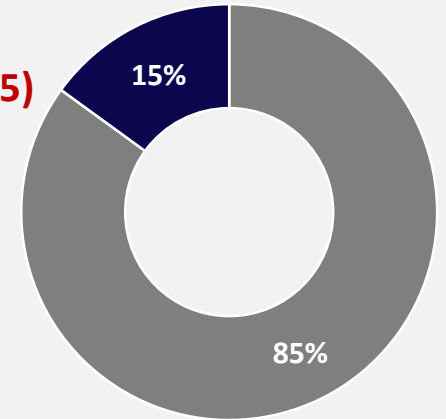
Premier Explosives Ltd (PEL) is engaged in the manufacturing of Industrial Explosives and Detonators for Mining & Infra industries and Defence & Space.

It also undertakes operation and maintenance (O&M) services of solid propellant plants at the Sriharikota Centre of ISRO and Solid Fuel Complex at Jagdalpur under the umbrella of DRDO.



Business Segments: Revenue Break-up (9MFY25)

- Defence & Space
- Bulk Explosives



Pioneer in Explosives and Defence Sector

1st in India

to **manufacture Explosives and Detonating fuse** with indigenous technology.

1st in the World

to produce **Safer and Greener NHN detonators on commercial scale.**

1st Private Company

to manufacture **Solid Propellants** to missile programs.

Technological Capabilities – High Entry Barrier

Participation in Defence and Space programs with Indigenous technology & Technology Transfer

Owns Licenses for manufacturing & development products

Facilities & Team

7 Manufacturing facilities situated in the States of Telangana, Madhya Pradesh, Maharashtra, Tamil Nadu

Team Strength of over 850

experienced people across various function comprises of about **100 Engineers / Scientists.**

Commercial Explosives' Business Segment

Manufacturing Diverse Range of Explosives....

...for Clients in Mining & Infrastructure Industries

Bulk Explosives



Cast Boosters



Detonators



Detonating Fuse



Domestic

Export to Countries



Cement
Manufacturers

- Israel
-
- Greece
-
- Jordan
-
- Turkey
-
- Nepal
-
- Thailand
-
- Philippines
-
- Indonesia
-
- Djibouti etc.
-

Defence & Space Business Segment

Manufacturing Products across various segments....

Propellants

Pyrogen Igniters

Case-bonded Propellants

Free Standing Propellant Grains

Fuel Propellant Rich Grain

Gas Generators

Strap-on Motors For PSLV.

Pyros

Pyro Cartridges

Pyro Actuators

Smoke / Flash Generators

IR Generators

Specialized Squibs

Explosives

CI – 20

Hns – Iv

HMX / RDX And Their Components

Bombs, Warheads Ammunition

Mines

CI – 20

Counter-measures*

Chaffs

Flares

O&M Services

For Solid Propellant plant of ISRO at SHAR for 10 years from Jan'19

For Solid Propellant plant of Advance Systems Laboratory (ASL) at Solid Fuel Complex, Jagdalpur

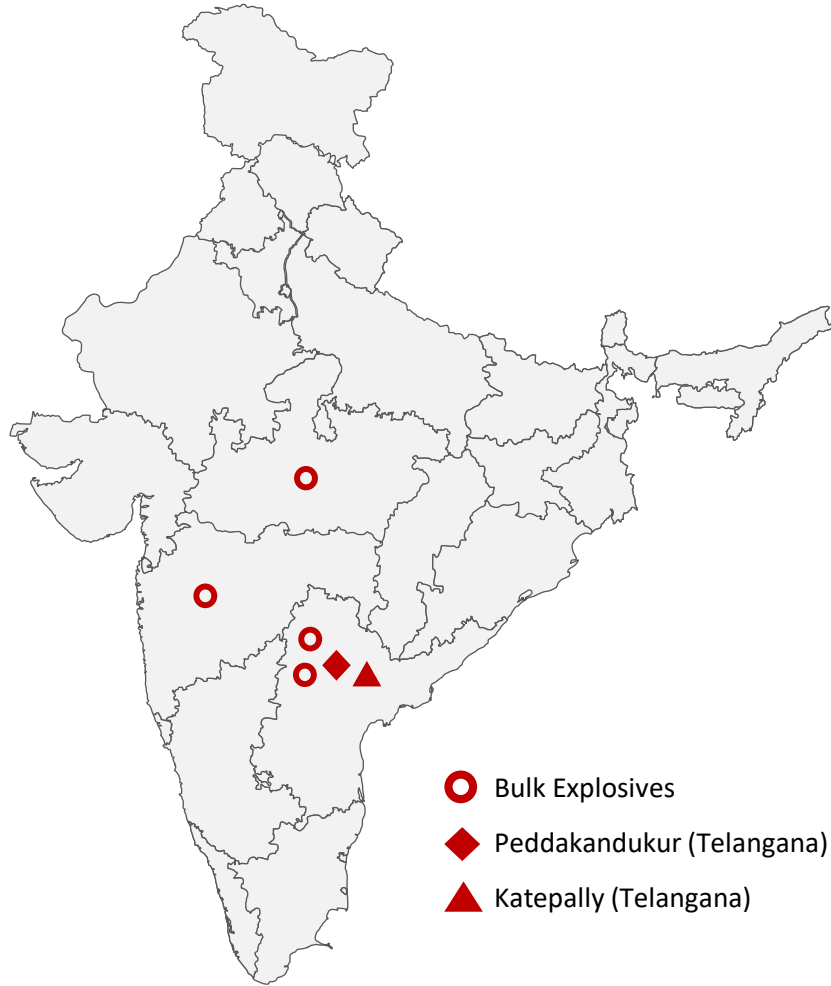
^First Private Manufacturer and Supplier of Solid Propellants in India

*Only domestic manufacturer and supplier to Indian Defence

...for Defence & Space PSUs



6 Manufacturing Facilities with High Focus on Safety



| Bulk Explosives | Accessories & Defence Explosives |
|--|--|
| <ul style="list-style-type: none"> • Singrauli (Madhya Pradesh) • Chandrapur (Maharashtra) • Godavarikhani (Telangana) • Manuguru (Telangana)  | <ul style="list-style-type: none"> • Peddakandukur (Telangana) Detonator, Detonating Fuse, Explosives Boosters , Pyro devices, Solid Propellants, PETN, Ammonium per Chlorate  |
| | <ul style="list-style-type: none"> • Katepally (Telangana) Solid propellants*, HMX/RDX**, Rocket Missiles, Ammunition, Mines, Warheads, Bombs and other ammunitions. <p>*Solid Propellants</p> <ul style="list-style-type: none"> • PSOM-XL (Solid Propellant) for satellite launch vehicles. • Solid Propellants for Defence Applications (Tactical & Strategic) <p>**HMX/RDX</p> <p>Meting the in-house requirement and domestic market. Securing the orders for overseas markets.</p>  |

Industry Veteran at the Leadership...



Dr. A. N. Gupta, *Non-Executive Chairman*

- Recipient of 'Udyog Rattan Award' & 'Pickering and ISM Medal'
- Member of Society of Explosives Engineers, U.S.A, Ex-Chairman of Explosives Development Council and Fellow of High Energy Materials Society of India (HEMSI)
- Authored many Technical Papers in National & International Seminars and Journals



T V Chowdary, *Managing Director*

- Chemical Engineer with over 40 years of experience in Development and production of Chemicals, Explosives and Solid Propellants.



Y. Durga Prasad Rao, *Director Operations*

- A mechanical engineer having 36 years experience in manufacture of explosives, propellants and refractories and factory management.



Supported by Skilled
Workforce

Over **850** Dedicated and
Experienced Employees.

Team comprises of about
100 Engineers / Scientists.

About **550** people
trained in Propellant and
Pyrotechnic products

...Along with a Strong Board of Directors



Dr. (Mrs.) Kailash Gupta, Non-Executive Director

Doctor by profession and involved in various social and philanthropic activities especially in healthcare.



Lt.Gen.P R Kumar (Retd.), Independent Director

He is a Graduate from Staff College, Wellington and Alumnus of National Defence Academy, Khadakwasla. Retired as Lieutenant General from the services of Indian Army in 2015. Commissioned into the regiment of artillery in 1976.



Ch. Seshagiri Rao, Independent Director

Engaged in professional practice as a Chartered Accountant since 1976. With over four decades of experience, he has gained expertise in conducting internal and statutory audits for corporate organizations and Banks, as well as specialization in corporate taxation.



Dr. V G Sekaran, Independent Director

An Eminent Missile Scientist and the Chief Designer of the Long-Range Ballistic Missile System AGNI5. He has held key roles in DRDO including Chief Controller R&D (Missiles & Strategic Systems), Programme Director to Agni Missiles and involved in development of programs of national importance such as Missiles & Strategic Systems.



Dr. D K Nanda, Independent Director

Expert in Mine Planning, Operation and Complete management of mineral projects in Iron Ore, Diamond, Limestone, Copper having 38 years successful experience in the Industry. He has expertise in Mineral Beneficiation and development of new material through utilization of waste.



Dr. (Mrs.) Kumuda Raghavan, Independent Director

Doctor by profession and has rich experience in Medical Field. She actively involves in promoting community healthcare and philanthropic activities



Shonika Prasad, Non-Executive Director

Mrs. Shonika Prasad holds a Bachelor's degree in Commerce and MBA with specialization in Finance and International Trade from ICBM - School of Business Excellence, Hyderabad.

Technological Capabilities



High Impetus on Research & Development...



Collaboration with Gulbarga University, IIT Madras and BITS Pilani for research in high energy materials



World's 1st producer of NHN based detonators on commercial scale much safer and greener than traditional ASA.



Developed Solid Propellants for various missiles including combustion-stable Propellants for LRSAM, MRSAM, ASTRA etc.



Laboratories have been certified by DSIR and accredited by NABL



We thrive to remain at the forefront of technology and product development

...Contributing to India's Prestigious Missile Programs

| Missile | Type | Stage | Client | End user | PEL's contribution |
|----------------|--|------------|-------------------------------|---|---|
| Akash | Tactical, Surface to Air | Production | Bharat Dynamics Limited (BDL) | Indian Air Force and Indian Army | Supplied 2500+ booster grains and 450+ sustainer grains |
| MRSAM | Tactical, Surface to Air | Production | DRDO / BDL | Indian Army | 100% requirements of solid propellants |
| Agni | Ballistic | Production | Advanced Systems Laboratory | Strategic Forces Command | Pyrogen igniters and Daisy 2 |
| Brahmos | Cruise, Air launched Anti-ship, Land attack | Production | Brahmos Aerospace | Indian Air Force, Indian Navy and Indian Army | Production & Integration of Rocket Motors |
| LRSAM | Tactical, Surface to Air | Production | DRDO / BDL | Indian Navy | 100% requirements of solid propellants |
| Astra | Tactical, Air to Air | Production | DRDO / BDL | Indian Air Force | 100% requirements of solid propellants |

Growth Opportunity



Building Company with Vision - 2030



Leadership

Continue to be an Important Players in **Industrial Explosives**



Capacity Enhancement

Enhance **Production Capacity of High Explosive** raw materials like RDX, HMX, TNT, AP, etc



Expansion

Increased Participation in **Missile Integration**



Capabilities

Participate in **Privatization of SSLV**



Exports

Increase export contribution in **Industrial and Defence Explosives**

Enhancing Product Offering

for Indian Air Force

Chaffs & Flares

Air Target Imitators (for Air Defence & Indian Army)

Air-to-Air and Air-to-Surface Missiles

Refurbishment of Missiles

Canopy severance system



for Indian Army

Surface to Air Missiles

UAVs, Drones, Loitering Missiles

War-heads

Anti-Personnel and Anti-Drone Tank

Medium and large caliber Ammunition



Defence : Opportunity landscape

Government enhances focus on “Make In India” in Defence

- Defence Ministry puts ‘900+ Defence items’ under import embargo under ‘Atmanirbhar Bharat Programme’
- Defence Ministry estimates that contracts worth almost ‘Rs. 4 lakh crore’ to be given to domestic industry in the next 5-7 years.
- ‘Defence Procurement Policy 2016’ linking to ‘Make in India’ Initiative to increase Self Reliance’ in Defence Products
- Offset Opportunities
- ‘Open General Export License’ scheme to be launched by Government of India to boost export of Defence Products in Long Term
 - ✓ In last 3 years, Exports have grown by 7 times to Rs 10,745 crores
- National Advanced Surface to Air Missile System II (NASAMS II)- India in the process of acquiring NASAMS II from US
- ‘Strategic Partnership’ policy would rope in large private corporates into Defence Production who in turn will create overall Defence ecology including MSMEs





Contact Us



PREMIER EXPLOSIVES LIMITED

Mr. Vijay Kumar (CFO)
cfo@pelgel.com

'Premier House', 11 Ishaq Colony, Near AOC Center, Secunderabad 500 015
CIN No: L24110TG1980PLC002633



STELLAR IR ADVISORS LIMITED

Ms. Pooja Sharma | Mr. Akhilesh Gandhi, CFA
pooja.sharma@stellar-ir.com | akhilesh@stellar-ir.com

A- 405, Kanakia Wall Street, Andheri (East), Mumbai 400 093