

DOC:SEC:1115/2024-25/150

August 21, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SCRIP CODE: CESC

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 500084

Dear Sir/ Madam,

Sub: List of Participants at Investors' Meet and Presentation

Further to our letter dated August 14, 2024, we enclose herewith the following details for the upcoming Investors Conference scheduled to be held on August 23, 2024:

- a) List of Investors participating at the Investors' Meet with Key Managerial Personnel of the Company (**Annexure-A**).
- b) Copy of the presentation to be made by the Company at the Investors' Conference (**Annexure-B**). The same is also being uploaded on the website of the Company at www.cesc.co.in.

The above information are being submitted in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly acknowledge receipt of the same.

Thanking you.

Yours faithfully,
For **CESC Limited**

Jagdish Patra
Company Secretary & Compliance Officer

Annexure - A

**The following Investors would be participating at the RP-Sanjiv Goenka Group
Investor Day scheduled on August 23, 2024 in physical mode:**

<u>RPSG Investor Day- List of Participants</u>
360 One
3P INVESTMENT MANAGERS
Abakkus Asset Managers LLP
Aditya Birla Asset Management Company Ltd
Ageas Federal Life Insurance
Aionniosalpha AIF
AlfAccurate Advisors Pvt Ltd
Alpha Alternatives
Aregence Capital
Ashmore Investment Advisors India
ASK Investment Managers
Avaashya Capital
Axia Asset Management Pvt Ltd
Axis MF
Axis PMS
Bandhan Mutual Fund
Baroda Mutual Fund
Capri Global
Carnelian AIF
Catamaran Capital
DSP Investment Managers
Edelweiss Asset Management
Electrum Capital
Entrust Capital
FIL Investment Management Ltd
Fintuit Investments
GeeCee Investments
Geosphere Capital
Goldman Sachs Asset Management
Groww MF
HDFC Asset Management Company Limited
I Wealth Management Pvt Ltd
ICICI Bank Limited
ICICI Prudential Asset Management Co. Ltd.
ICICI Prudential Life Insurance Company Limited
IKIGAI Asset Management



InvesQ Investment Advisors Pvt Ltd
Invest Savy PMS
Jagdish Master Family office
JM Financial PMS
JM MUTUAL FUND
Kotak Mahindra Asset Management Company Ltd.
LIC Mutual Fund
Mahindra Manulife Asset Management Co. Pvt. Ltd
Malabar Investments
Max Life Insurance Co. Ltd.
Mirae Asset Management (India)
MK Ventures
Molecule Ventures LLP
MONARCH NETWORTH CAPITAL LTD.
Morgan Stanley Investment Management
Motilal Oswal Asset Management Ltd
Network 18
Neuberger Berman LLC
Newport Asia
Nippon Life Asset Management Limited
Nuvama Edge
Oculus Capital
Omkara Capital
Param Financial Services Private Limited
PNB MetLife India Insurance Company Ltd
Quest Investment Advisors Pvt Ltd
Sageone Capital
Samco MF
SBI Funds Management Ltd.
Sohum AMC
SOWILO INVESTMENT MANAGERS LLP
Spearman Investment
Square 64 Capital Advisors LLP
Steller AMC
Sundaram Asset Management Company Ltd
Svan Investment Advisors
Tata AIG General Insurance Company
Tata Asset Management Ltd.
TCG AIF
Tikri Investments
Trust MF
Unifi Mutual Fund



**RP-Sanjiv Goenka
Group**

Growing Legacies



CESC
LIMITED

Energising Lives - Since 1899

Union MF
UTI Mutual Fund
Vallum Capital Advisors Private Limited
Value Quest Investment Advisors
Vimana Capital
Vitor Fund Managers
White Pine Investment Management

*Note: Change(s) may happen due to exigencies on the part of Company or Analyst/Investor/Fund.



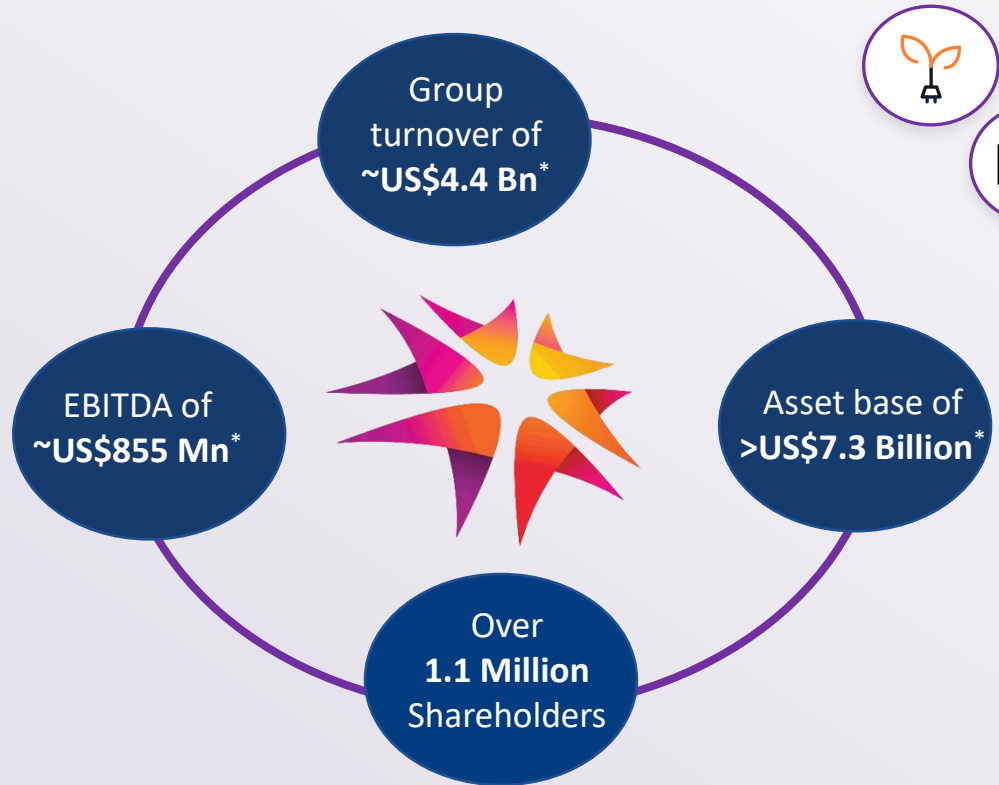
RPSG Investor Day 2024

August 2024



 www.rpsg.in

RPSG group: Building a diversified conglomerate



- One of India's **New-age And fastest growing** conglomerates
- Strong workforce of **50,000+** employees, belonging to different nationalities
- Presence in **60+** countries
- **100+** offices worldwide

* All figures as on FY24

Anchored to core values

Vision: To be a responsive conglomerate driven by sustainable growth, efficiency and innovation.



We strive towards performance excellence, value-addition and strong bottom line orientation.

I'm happy to say this focus has paid-off – in revenue growth, in profit growth and in valuations – all of which have grown exponentially.

Dr. Sanjiv Goenka
Chairman
RP-Sanjiv Goenka Group



Shashwat Goenka
Vice Chairman
RP-Sanjiv Goenka Group



Rajarshi Banerjee
Group Chief Financial Officer



Sabyasachi Bhattacharya
President - Group Human Resources



Ritesh Idnani
Managing Director and CEO
Firstsource Solutions



Kaushik Roy
Managing Director
PCBL Limited



Vineet Sikka
Managing Director (Distribution)
CESC Limited



Brajesh Singh
Managing Director (Generation)
CESC Limited



Vikram Mehra
Managing Director
Saregama India Limited



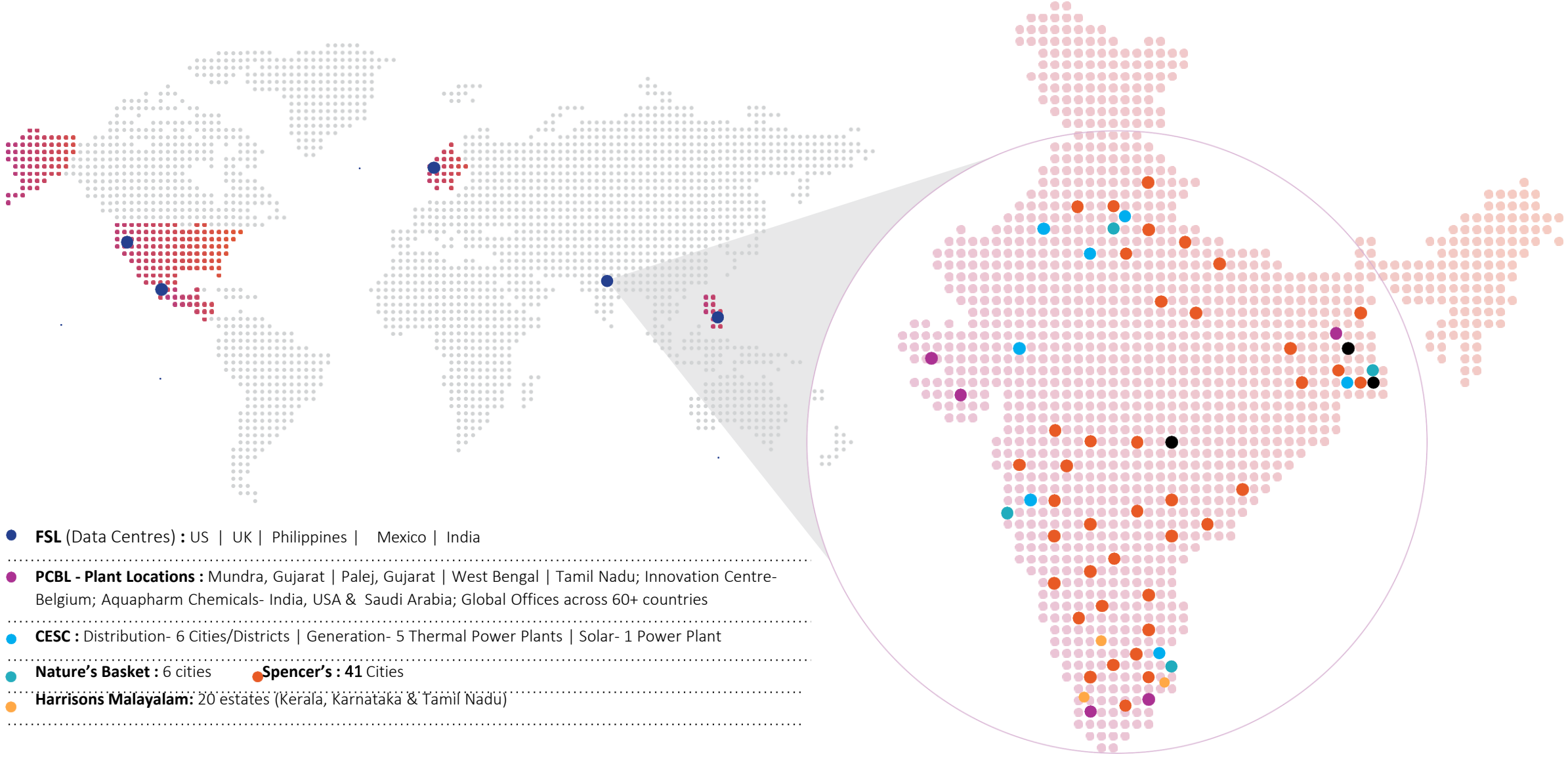
Anuj Singh
Managing Director and CEO
Spencer's Retail



Sudhir Langer
Chief Executive Officer
FMCG Business



RPSG group: Geographical presence



- **FSL (Data Centres)** : US | UK | Philippines | Mexico | India

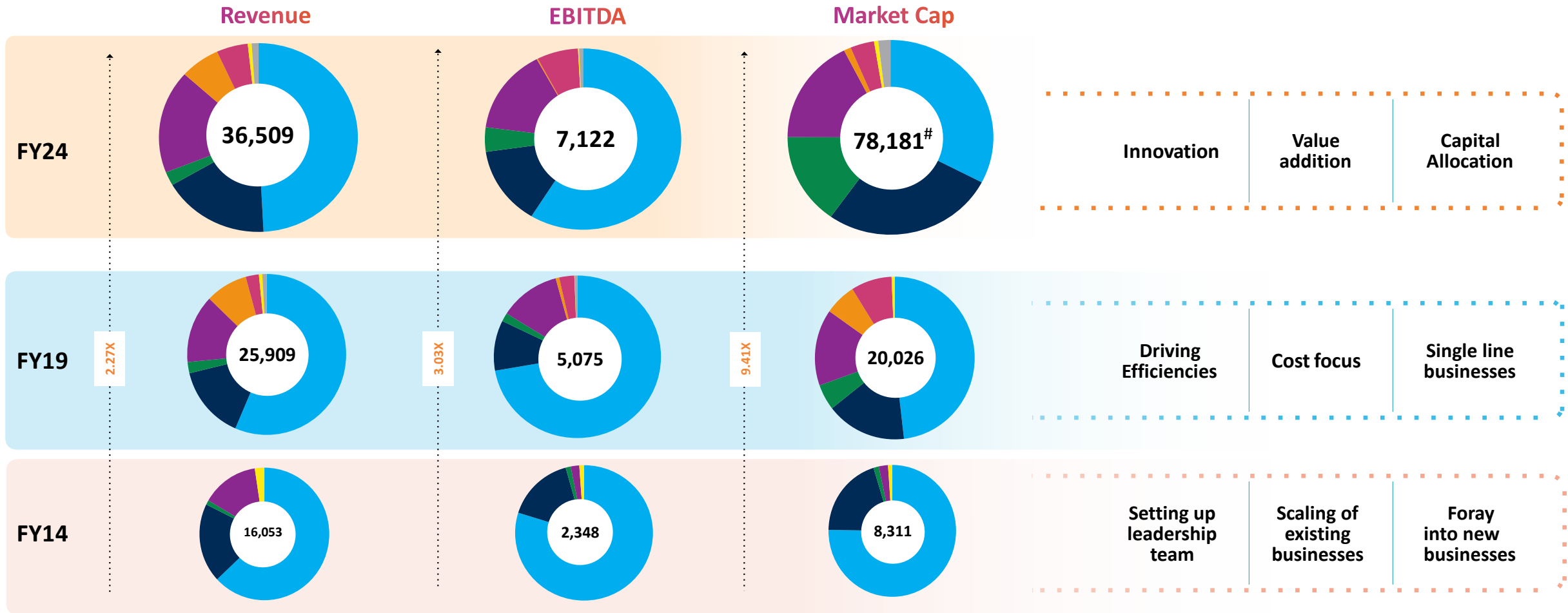
- **PCBL - Plant Locations** : Mundra, Gujarat | Palej, Gujarat | West Bengal | Tamil Nadu; Innovation Centre- Belgium; Aquapharm Chemicals- India, USA & Saudi Arabia; Global Offices across 60+ countries

- **CESC** : Distribution- 6 Cities/Districts | Generation- 5 Thermal Power Plants | Solar- 1 Power Plant

- **Nature's Basket** : 6 cities ● **Spencer's** : 41 Cities

- **Harrisons Malayalam**: 20 estates (Kerala, Karnataka & Tamil Nadu)

RPSG group: Growth trajectory



All figures in INR Crs/ As on FY24

Mcap as on 19th Aug 2024

Strategic priorities

Growth

Sustainably growing our businesses (Organic and Inorganic mix)

Profitability

Profitable Growth (Focus on ROCE as KPI)

Sustainability

People, Planet & Profit
Climate Commitment
Goals & Target



Product Enhancement

Enriching portfolio of businesses by increasing share of value-added product and services

R&D and Innovation

Transforming into R&D and Innovation led culture

Wealth Creation

Shareholder Value Creation



CESC
LIMITED

CESC: Powering millions of Indian homes and businesses

India's first fully integrated electrical utility company (since 1899) with business interest in generation & distribution of power & Headquartered in Kolkata.

Serves 4.4 million+ customers across 6 locations in India offering best in class customer service.

2,140 MW generating stations meeting bulk of the power requirements for Kolkata and NPCL license area.

Sole electricity distributor in Kolkata and Howrah, serving 3.6 million consumers and commercial users.

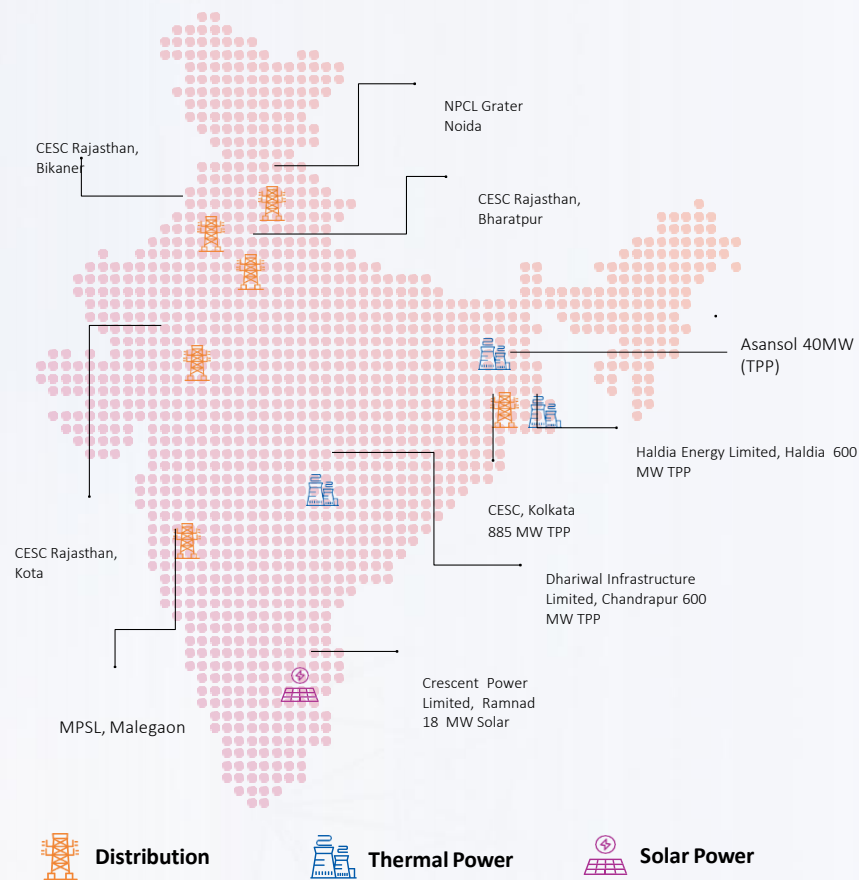
Distributes power in Greater Noida, Uttar Pradesh (335 sq. km).
Emerged as highest bidder to acquire 100% stake in Chandigarh Discom

Planned Investments in Renewable energy generation : 3GW Hybrid Renewable over next 3 years

Distribution Franchisee in Rajasthan (Kota, Bharatpur, Bikaner) and Maharashtra (Malegaon).

Features among top performing power plants in the country- BBGS & Haldia

100% utilization of ash in an environmentally friendly manner.



Distribution

Thermal Power

Solar Power

Key Metrics

2 Distribution Licenses

4 Distribution Franchisee

4.4 million + consumers

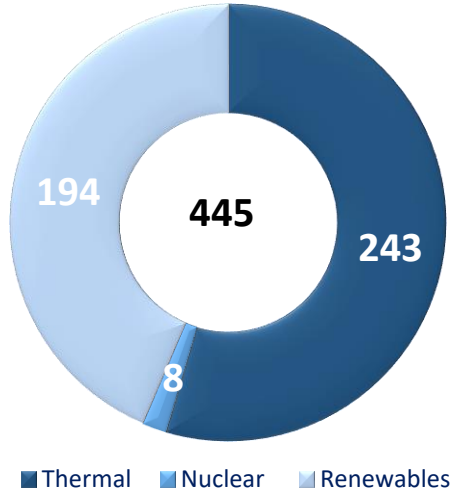
~17,500 MU
(Consolidated sales)

11,445 cr
Net Worth
(Consolidated)

15,544 cr (Revenue)
4,134 cr (EBITDA)
(Consolidated)

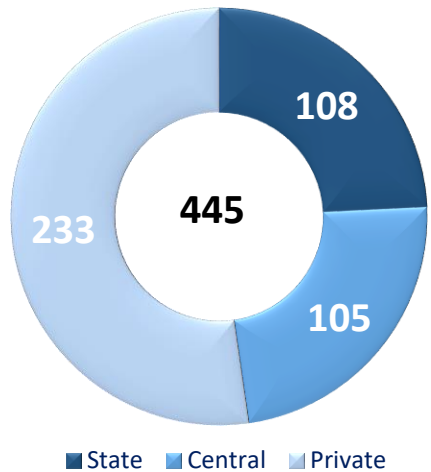
Indian Power Sector Trends

Installed Capacity May-24 (in GW)



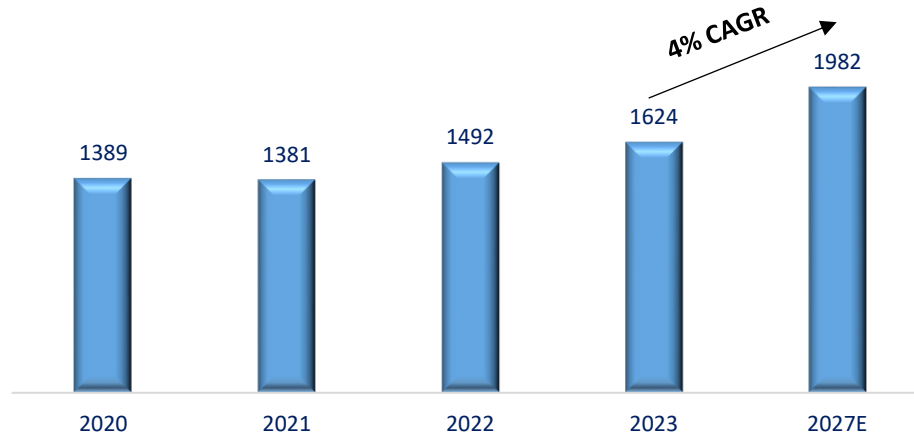
Source: CEA

India's split of generation capacity (FY24)

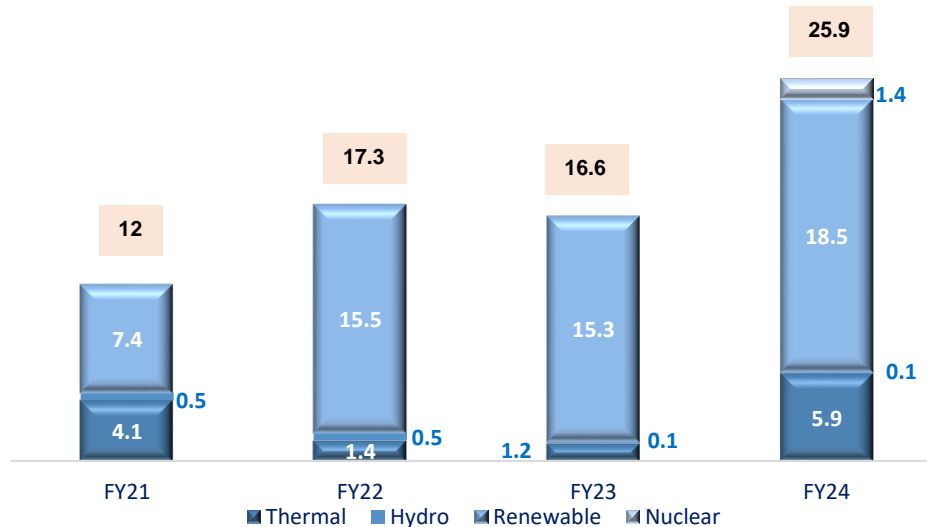


Source: CEA

Demand(BU) expected to grow at a 4% CAGR

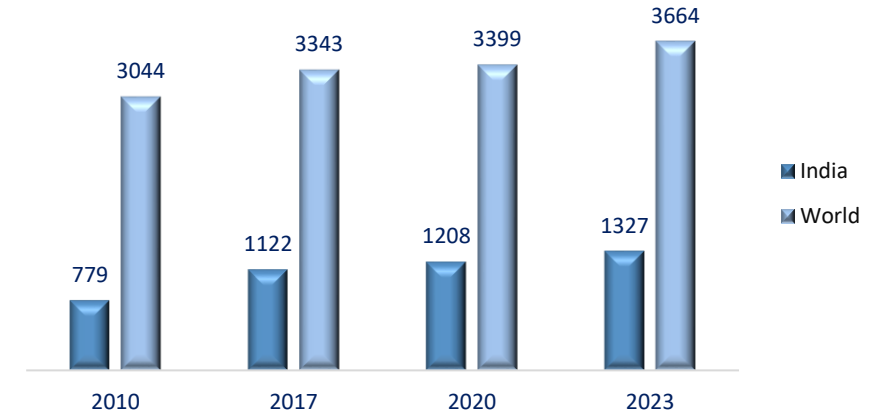


Capacity addition year-wise(GW)

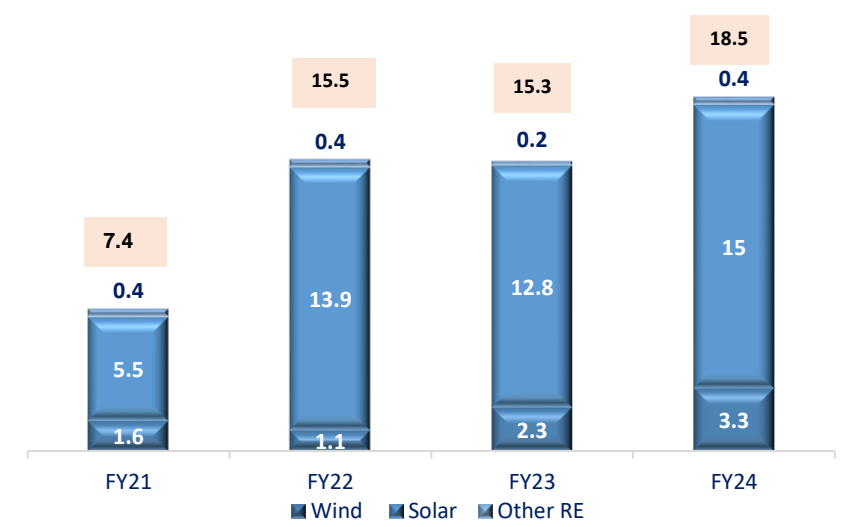


Source: CEA

Steady growth in per capita power consumption(Kwh)



Renewable Capacity(GW) addition year-wise(Excl. Hydro)

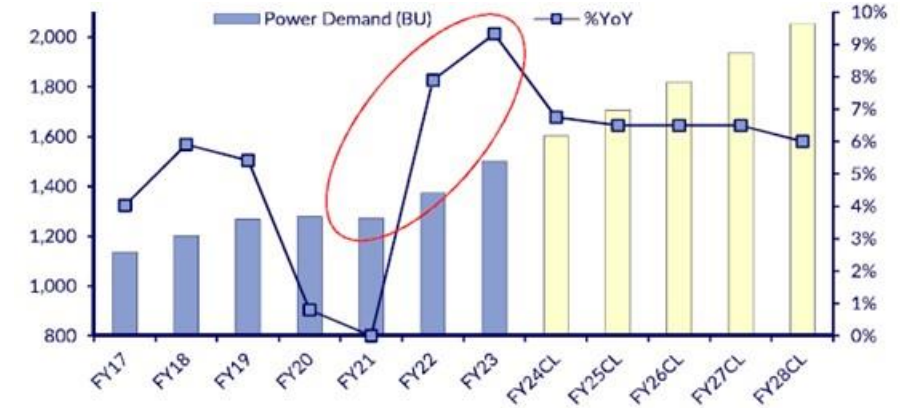


Source: CEA

Growing Power Demand in India

Key Driver and Trends

- India's **Power demand** likely to increase by +7% in medium term.
- India's **Power Capacity** to reach 817 GW by 2030 with rising demand, primarily driven by Renewable Capacity additions.



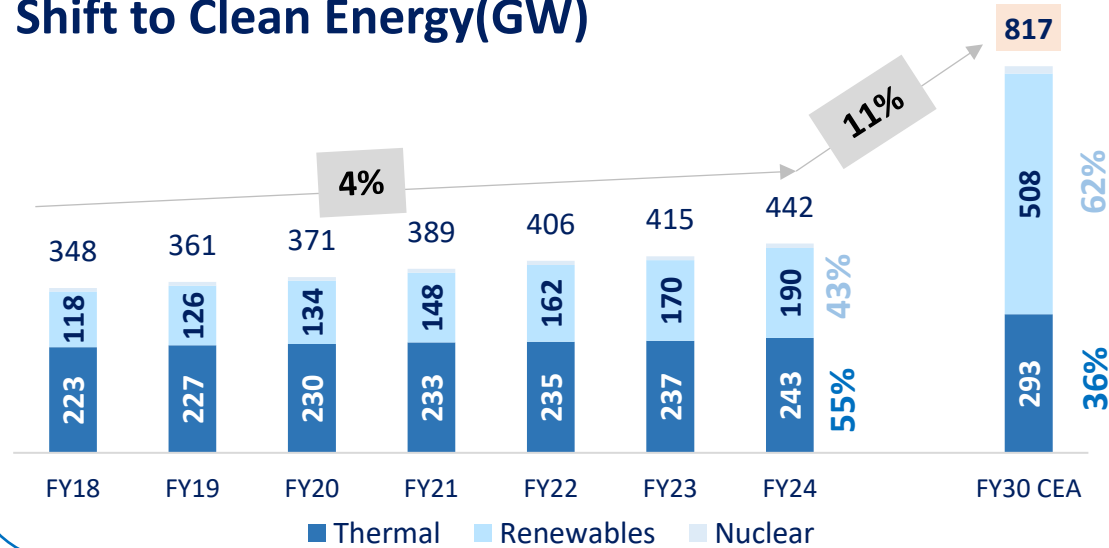
Source: CLSA

Key Drivers Of Power Demand

- India's strong economic growth, with a **GDP forecast of more than 7% in medium term**, will boost power demand.
- A **growing population** and **low per-capita usage of 1331 Kwh (vs. global 3500 Kwh)** provides further impetus.
- Increasing electrification in transportation, with **Railways aiming for 100% electrification** and projected **30% EV adoption** by 2030.
- Rising urbanization, with **40% of India's population expected to live in cities by 2030**, higher AC penetration will drive power demand.
- India aims to produce **5 Mn. Tn. of green hydrogen annually** by 2030, which could require up to **125 GW of renewable energy** capacity.
- India aims to **reduce Carbon Emission by 1 Bn. Tn.** and **carbon intensity by 45%** by 2030.
- India's Commitment to achieve **Carbon Neutral** and **net-Zero by 2070** will need more clean Energy.

India's Green Energy Transition

Shift to Clean Energy(GW)

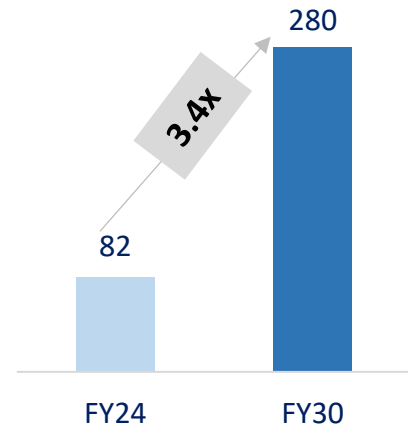


Capacity Addition

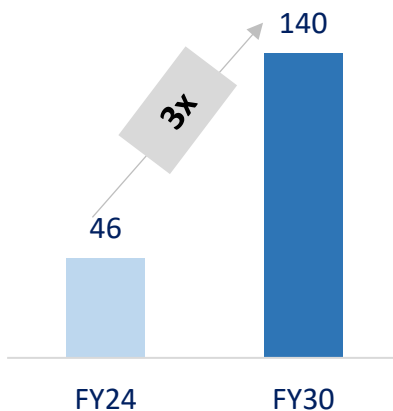
To meet rising power demand, **capacity addition** is projected to grow at a **CAGR of 11%** from FY24 to FY30, reaching **817 GW**.

This growth will be driven by a **18% CAGR in renewable capacity**.

Solar Capacity Target(GW)



Wind Capacity Target (GW)



Renewables

To achieve 500 GW of Renewables, **solar and wind energy** will be the primary drivers.

Hydro, Pump Storage system, Nuclear Energy will play crucial roles in supporting India's Energy transition to cleaner energy source.

Our initiatives in **Green Energy**



Substantial investments in Renewables Energy generation space with **initial 3 GW Hybrid Portfolio** under **Purvah Green Power Private Limited ("Purvah")**



Acquired **100% stake** in M/s Bhadla 3 SKP Green Ventures Pvt. Ltd. Under Purvah for developing a **solar park - 300 MW with land and CTU connectivity in Rajasthan**

In advanced stages of acquisition of **land capable of developing 300 MW Solar**, along with required CTU connectivity



Binding framework agreement with **Inox Wind Ltd** for a **1.5 GW of wind turbines to be commissioned over 2-4 years**

Framework agreement **with Suzlon Energy for Wind turbine Supply**, EPC and O&M to be commissioned over next 2-4 years



Applied **CTU connectivity for 2675 MW renewables** which is expected to be granted in Aug/Sept'24

3975 MW of wind and solar sites pipeline under evaluation for project development



10,500 MT/annum of Green Hydrogen Production facility expected to be commissioned within 3 yrs under CESC Projects Limited, a wholly owned subsidiary of CESC Limited which has been selected as the successful bidder

Our Presence in Generation Assets



Budge Budge- BBGS (TPP)

Haldia (TPP)

Chandrapur (TPP)

Southern-SGS (TPP)

Crescent (TPP)

Installed Capacity (MW)

3* 250

2*300

2*300

2*67.5

40 MW

PPA Tied

CESC, Kolkata (embedded generation)

CESC, Kolkata

- 100 MW - TANGEDCO
- 187 MW - NPCL
- 210 MW - Central Railways

CESC, Kolkata

Short Term Supply - Competitive

Fuel Type

- CIL Linkage
- Coal Mine
- E-auction

- CIL Linkage
- e-auction

- CIL Linkage
- e-auction

- CIL Linkage
- e-auction

- Coal Washery Rejects

Generation (MUs)

5,735 (FY24)
5,331 (FY23)

4,564 (FY24)
4,219 (FY23)

4,422 (FY24)
4,229 (FY23)

641 (FY24)
636 (FY23)

336 (FY24)
334 (FY23)

PLF

87% (FY24) 81% (FY23)

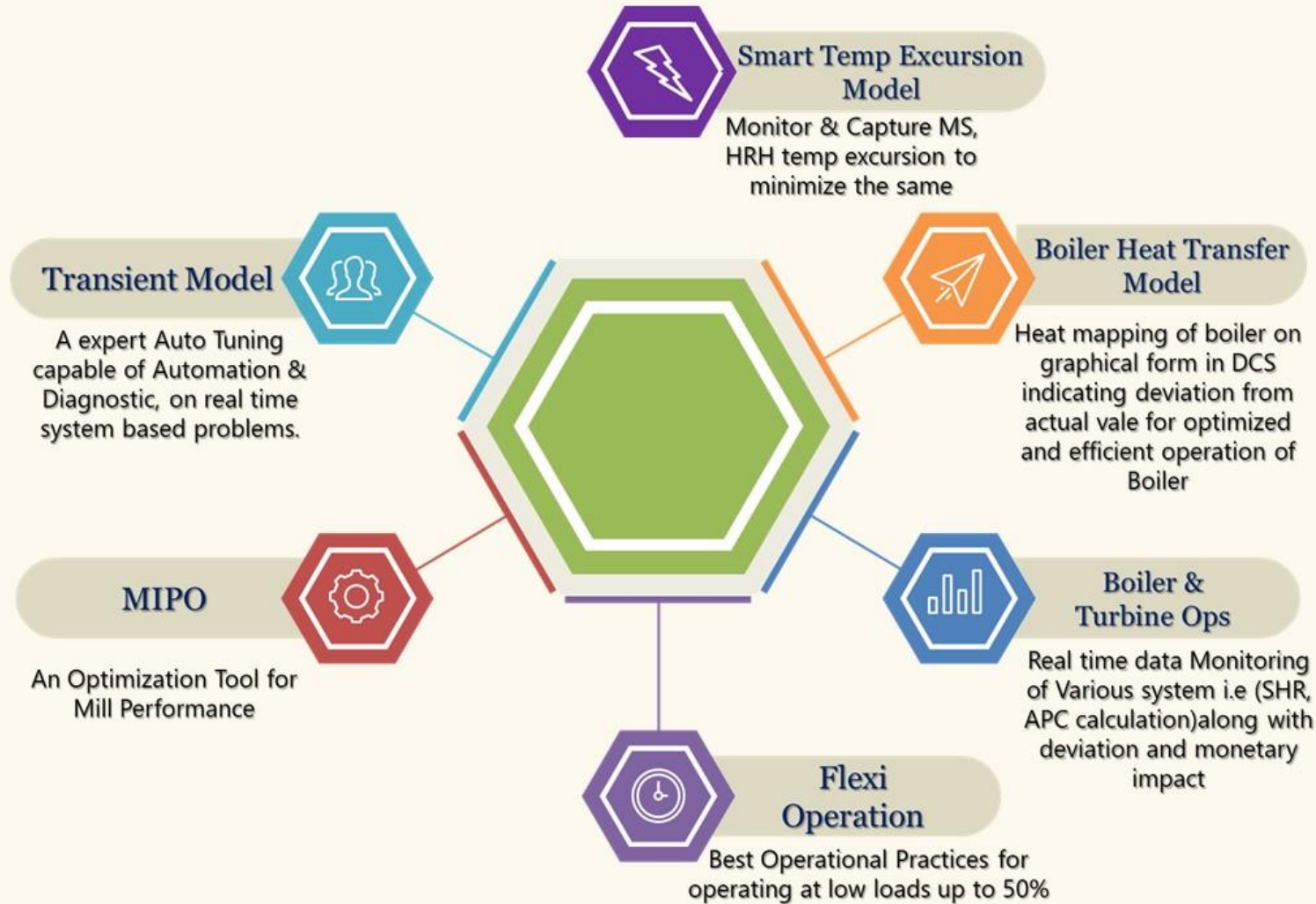
87% (FY24) 80% (FY23)

84% (FY24) 80% (FY23)

54% (FY24) 54% (FY23)

96% (FY24) 95% (FY23)

Industry 4.0 Operation Excellence for responding to flexibilization



Optimize Power Procurement Cost & Improve Export Revenue

Key enablers and tools under development for Commercially Improved Operation



Annual power-mix optimizer tool

Monthly PLFs, import cost, and selling targets basis annual AOP objectives



Daily power-mix optimizer tool

Algorithm based daily energy profile generation



Exchange Rate Forecasting

Daily, weekly, and monthly exchange rates guidance (DAM, RTM)



Demand Forecasting

Data-driven forecasting of daily to annual power demand for CESC



Power Procurement Playbook

Idea repository and best practices for power contracting

Generation Business – Operational Performance

	Capacity (MW)	FY19		FY20		FY21		FY22		FY23		FY24	
		Sent Out Units (MU)	PLF %	Sent Out Units (MU)	PLF %	Sent Out Units (MU)	PLF %	Sent Out Units (MU)	PLF %	Sent Out Units (MU)	PLF %	Sent Out Units (MU)	PLF %
Budge Budge Generating Station	750	5,552	91.5%	5,352	88%	5,003	82.5%	5,132	84.7%	4,910	81.1%	5,296	87%
Southern Generating Station	135	257	24%	307	29%	82	8%	149	14%	581	54%	582	54%
Haldia Energy	600	4,240	87.8%	4,085	84.1%	3,895	80.4%	3,939	81.4%	3,868	80.3%	4,221	87%
Dhariwal Infrastructure	600	2,956	61.4%	3,102	64.1%	3,880	80.5%	3,676	75.9%	3,913	80.5%	4,112	84%
Crescent Power	40	292	94%	171	56%	307	99%	308	99%	295	95%	299	96%
Solar (TN)	18	26	20%	27	21%	24	19%	25	20%	26	21%	26	21%

Our Presence in Distribution Assets

	CESC Kolkata	Noida	Rajasthan	Malegaon
Distribution Contract	Licensee	Licensee	Input Based Francisee	Input Based Francisee
Area (sq. km)	567	335	381	57
Consumer Base	36 lakhs (FY24) 35 lakhs (FY23)	1.62 lakhs (FY24) 1.35 lakhs (FY23)	5.2 lakhs (FY24) 5 lakhs (FY23)	1.3 lakhs (FY24) 1.3 lakhs (FY23)
Peak Load (MW)	2700+ MW	650+MW	600+MW	200+MW
Units Sold (incl. export & banking)	11,149 (FY24) 10,362 (FY23)	3,136 (FY24) 2,870 (FY23)	2,399 (FY24) 2,461 (FY23)	830 (FY24) 782 (FY23)
Revenue (Rs Cr.)	8,729 (FY24) 8,153 (FY23)	2,478 (FY24) 2,325 (FY23)	1,936 (FY24) 1,854 (FY23)	670 (FY24) 608 (FY23)
T&D Loss %	6.89% (FY24) 7.27% (FY23)	7.48% (FY24) 7.63% (FY23)	10-14% (FY24) 11-14% (FY23)	39% (FY24) 39% (FY23)

Industry 4.0 adoption in Operations



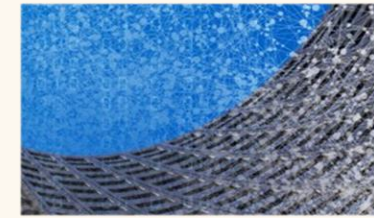
IoT Sensors for Real-time monitoring of Grid



Harnessing the power of **AR / VR / MR** for faster response time



Gen-AI based Social Media
Response automation, to engage with Consumers



Cloud adoption to accelerate IT modernization



Fueling utility innovation through **Big Data Analytics, AI/ML**



State of the art IT integrated infrastructure



Deriving Efficiency thru. **Workforce Automation**

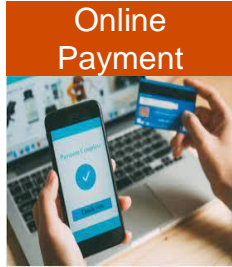


Mobility Solutions

Leveraging Technology for better **Outage Management**



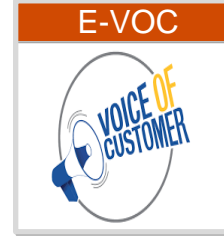
Enhancing Customer Engagement through Digitalization



80% Online payments
Multi-channel Online Payments
Almost all modes of Digital payment are available
Mobile Wallet, Website, App, Bank Transfers



1st Discom to launch Customer services on Metaverse Harnessing the power of Metaverse for Gen-Z Consumers to promote E-Office experience – India's



Digital Customer Feedback
implemented on 8 Key processes to engage proactively to reduce customer complaints



Green Energy Program
Helping corporates to achieve their sustainability goals



Demand Side Management to transform consumer behaviour on usage to spread peak times



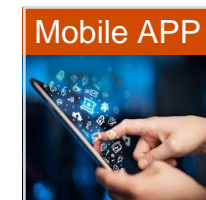
Cloud based IVR to for seamless engagement at Call center



Multilingual (Voice + WhatsApp + Chat) Bot
instant support and enhancing user experience with minimum effort with multilingual capability for seamless engagement




Revamped website boosting engagement and increasing traffic

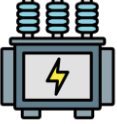



Revamped State of Art Mobile App
32+ new features viz: New Connection, Push Notifications, revamped payments


85% of Customer interactions are managed through Digital Channels


Innovation : 8 Patents received


- 
1


Automated Remote Surveillance-Cum-Theft Prevention system for low tension power distribution system
- 
2


Smart health monitoring system for transformers in electric power distribution network
- 
3

Remote Controlled Grounding Assembly
- 
4

Devices for Online Remote Monitoring of a Grounding System
- 
5

Remote Communicable magnetic Oil Guage with Analogue Output
- 
6

Transformer Breather Monitoring System
- 
7

A System for Automation of Meter Inspection Activity for Complaint Management
- 
8

A Compact Distribution Transformer



Load Growth Drivers In Greater Noida



Delhi Mumbai Industrial Corridor



**Integrated Industrial Township,
Greater Noida**



Data Centre



**IT, BPO, Electronic Manufacturing
Cluster**



**Jewar International Airport- upcoming
(close vicinity of our licensed area)**

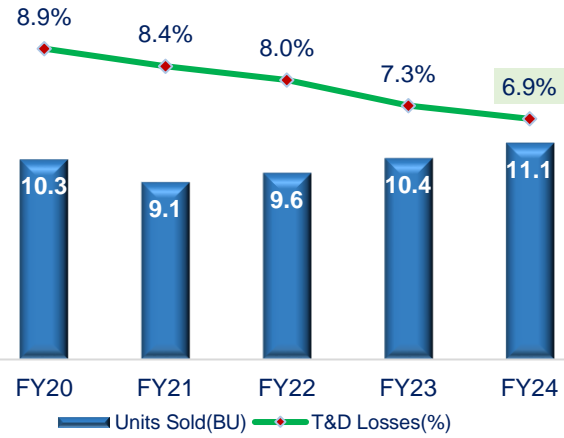


**Greater Noida Metro
(already operational)**

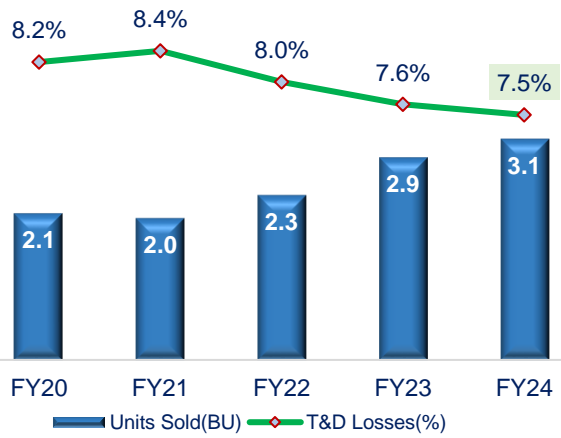
Licensee area part of “Gautam Buddha Nagar District”, highest contributor in state GDP

Operational Highlights

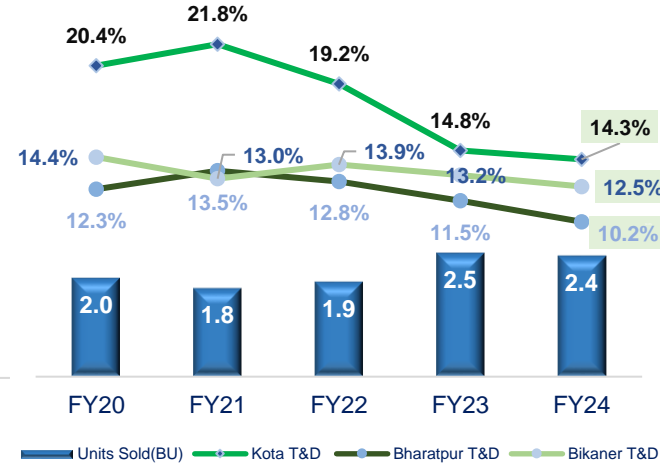
CESC Kolkata



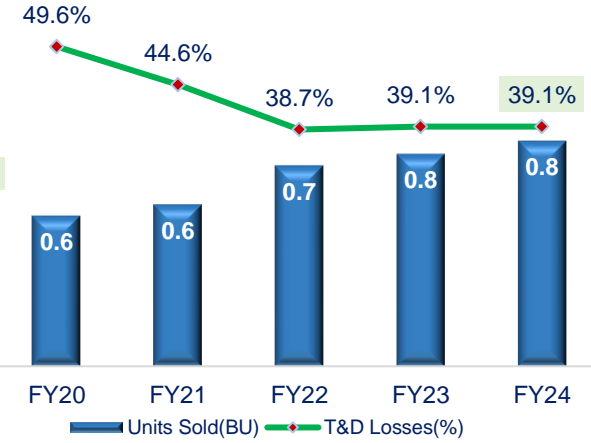
NPCL



Rajasthan DF

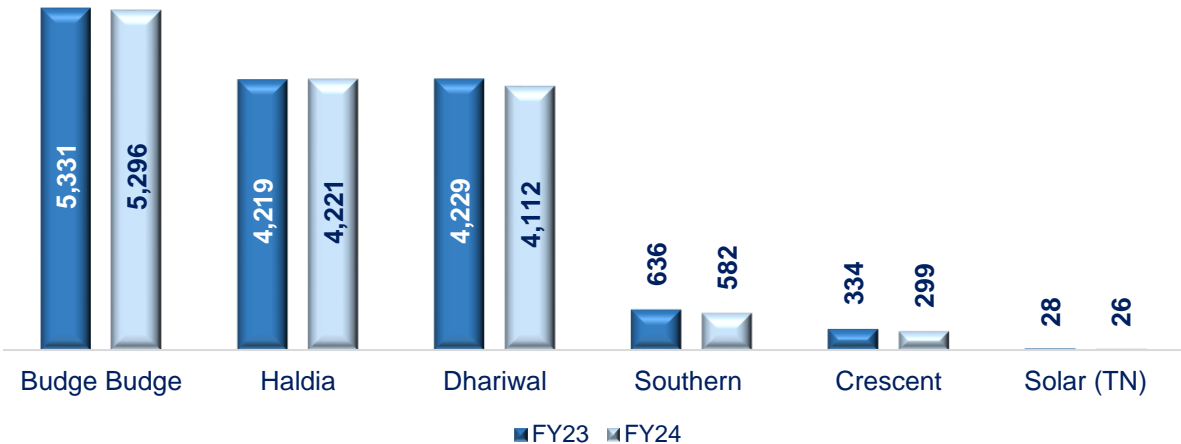


Malegaon DF



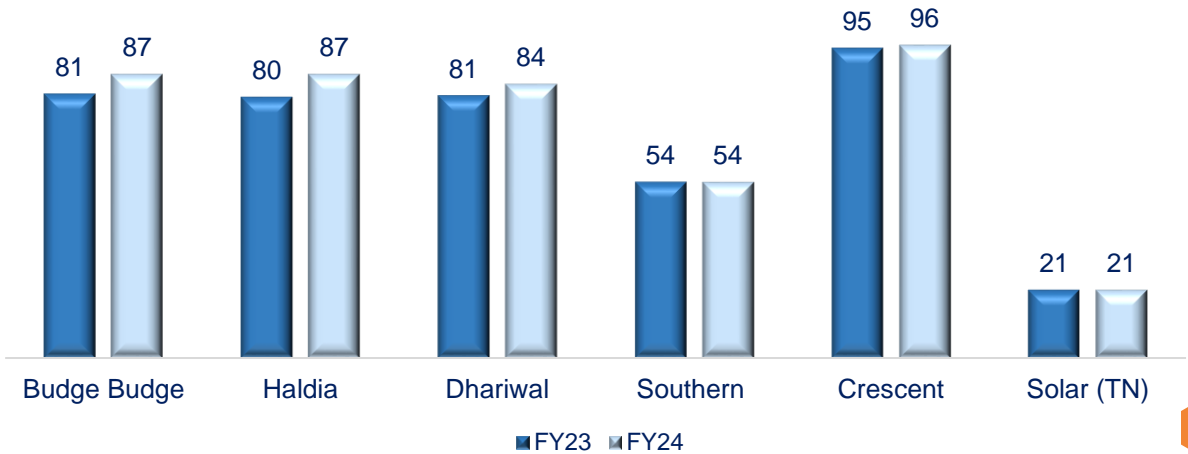
Generation

(MU)



Plant Load Factor

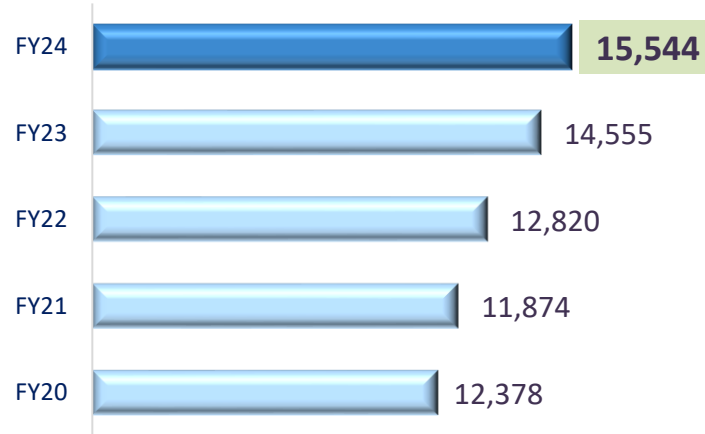
(%)



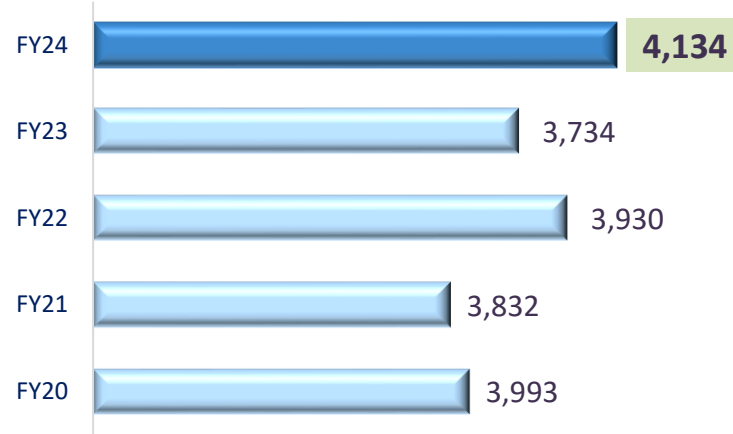
Annual Financial Performance

Consolidated Financials

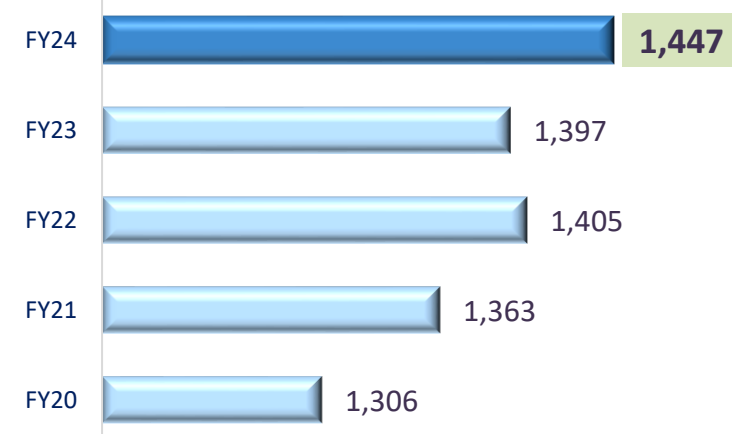
Revenue (in Cr.)



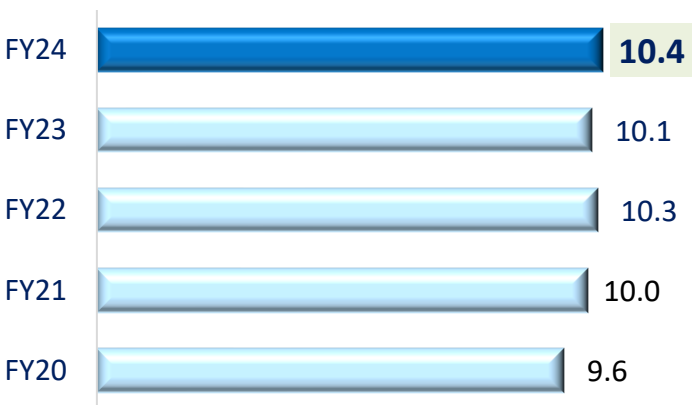
EBITDA (in Cr.)



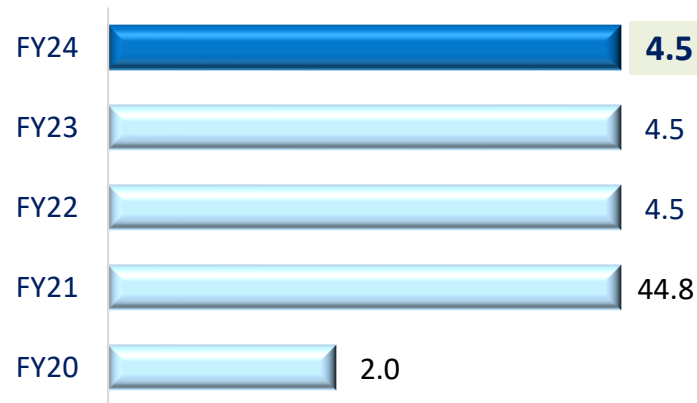
PAT (in Cr.)



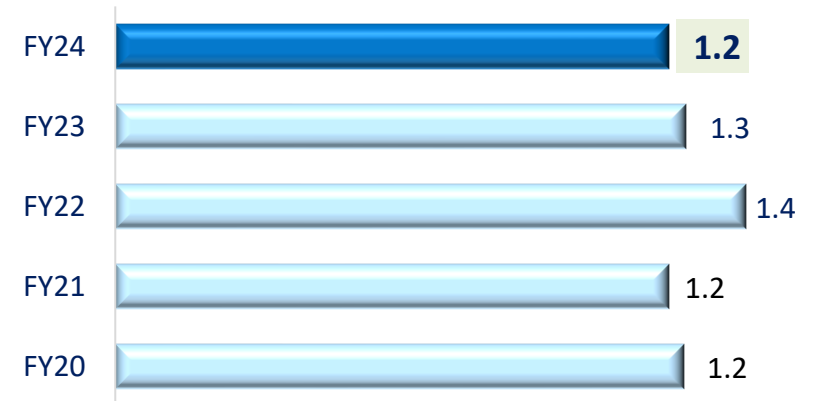
EPS (INR.)



Dividend Per Share (INR)






Debt to Equity (in Cr.)



Financial Performance of Key Subsidiaries

	FY`22			FY`23			FY`24		
	Revenue (Rs. Crs)	EBITDA (Rs. Crs)	PAT (Rs. Crs)	Revenue (Rs. Crs)	EBITDA (Rs. Crs)	PAT (Rs. Crs)	Revenue (Rs. Crs)	EBITDA (Rs. Crs)	PAT (Rs. Crs)
CESC Ltd (Consolidated)	12,820	3,930	1,405	14,555	3,734	1,397	15,544	4,134	1,447
CESC Ltd (Standalone)	7,479	2,019	816	8,153	2,144	830	8,729	2,381	775
Haldia Energy Ltd	2,251	1,017	333	1,987	747	261	2,000	787	254
Dhariwal Infrastructure Ltd	1,654	485	137	1,918	550	244	1,933	576	283
Crescent Power	125	39	15	177	55	33	208	112	80
Noida Power	2,055	259	150	2,325	292	161	2,478	332	169
Rajasthan DF	1,589	27	(30)	1,854	42	(25)	1,936	84	13
Malegaon DF	494	(32)	(57)	608	(67)	(77)	670	(83)	(95)

High on ESG Commitment

<p style="font-size: 48px; font-weight: bold; text-align: center;">E</p>	 <p style="text-align: center; font-weight: bold;">ENVIRONMENT</p> <ul style="list-style-type: none"> ✓ 4.76% reduction in GHG intensity in FY 22-23. ✓ 1,95,638 tCO₂ offset ✓ 3 lakh plus trees planted offsetting 1.96 lakh MT carbon dioxide equivalent ✓ 18 green buildings certified ✓ Installation of solar rooftops to the tune of 228 KW ✓ Fuel diversification- use of biomass ✓ 100% fly ash utilization 	<ul style="list-style-type: none"> ✓ Achieved specific water consumption below the statutory limit of 3.5 cubic metres per MWh ✓ Achieved water intensity of 2.12 KL/MWh at generating stations ✓ Zero liquid discharge in freshwater based power plants ✓ Budge Budge plant received the 'Gold' award in Smart Technology Electricity Generation category at the national competition organized by India Smart Grid Forum (ISGF) in 2023.
<p style="font-size: 48px; font-weight: bold; text-align: center;">S</p>	 <p style="text-align: center; font-weight: bold;">SOCIAL</p> <ul style="list-style-type: none"> ✓ Ranked in India's top 100 "Great Place to Work" companies ✓ >22,000 lives impacted through CSR activities ✓ 23% enhancement in coverage of training across workforce (Currently 83%) ✓ Zero fatalities at workplace 	<ul style="list-style-type: none"> ✓ Women diversity in workforce is 7.7% ✓ 5.22 training hours per employee ✓ CESC was awarded 'Prize for Leadership in HR Excellence' in the coveted CII National HR Excellence Awards 2022-23 for the third consecutive time.
<p style="font-size: 48px; font-weight: bold; text-align: center;">G</p>	 <p style="text-align: center; font-weight: bold;">GOVERNANCE</p> <ul style="list-style-type: none"> ✓ Introduction of Sustainability as the 7th Value ✓ Introduced 12 new policies ✓ Integration of ESG in supply chain- 9 suppliers are gold rated ✓ 8 patents registered for approval ✓ Apex Panel of Mentors for Knowledge & Innovation Management ✓ 50% of the Board is Independent 	<ul style="list-style-type: none"> ✓ 10% Female members on the Board ✓ Significant advancements in improving our existing management systems against anti-corruption and anti-bribery in line with the requirements of ISO 37001

Thank You

Company Details:

CESC Limited

Head Office: CESC House, Chowringhee Square,
Kolkata - 700001

Investor Enquiries:

Mr. Saket Sah, Group Head - Investor Relations & ESG Reporting

Email- saket.sah@rpsg.in

Mobile- 9702027569

Mr. Pankaj Kedia, Vice-President - Investor Relations

Email- pankaj.kedia@rpsg.in

Mobile- 9874484000

