

# **BMB MUSIC AND MAGNETICS LIMITED**

**Regd. Office: B-175 Devi Nagar New Sanganer Road Jaipur 302019**

**CIN No: L18101RJ1991PLC014466 Phone No: 8875779779**

**Email ID: [kcbokdia.kcb@gmail.com](mailto:kcbokdia.kcb@gmail.com) Web Site: [www.bmbmusicmagneticsltd.com](http://www.bmbmusicmagneticsltd.com)**

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September 07, 2022

To,  
The Corporate Relations Department  
BSE Limited PJ Towers Dalal Street, Fort,  
Mumbai — 400001

**Scrip Code: 531420 - ISIN: INE644K01016**

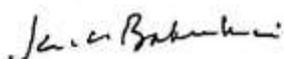
Sub: - Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Annual Report for the financial year ended 31st March 2022 including Notice of the 31st Annual General Meeting.

Dear Sir,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Annual Report for the financial year ended 31st March 2022 including Notice of the 31st Annual General Meeting (AGM) of the Company to be held on Friday, 30th day of September, 2022 at 04:00 P.M. at the registered office of the Company. The Annual Report for the financial year ended 31st March 2022 and the Notice of the 31<sup>st</sup> AGM are being dispatched electronically to the members whose email IDs are registered with the Company/Depositories/Registrar & Share Transfer Agent.

Kindly take the same on your records and disseminate the same.

Thanking you



**KASTOOR CHAND BOKADIA**

**Managing Director**

**DIN: 01828803**

**Contact No. 8875779779**

**E-mail ID: [kcbokadia.kcb@gmail.com](mailto:kcbokadia.kcb@gmail.com)**

Encl: As below

CC:

- 1. BMB MUSIC AND MAGNETICS LIMITED**  
**B-175 Devi Nagar New Sanganer Road Jaipur 302019**
- 2. CALCUTTA STOCK EXCHANGE LIMITED**  
**7, Lyons Range, Kolkatta-700001**

**BMB MUSIC AND MAGNETICS LIMITED**

**31<sup>ST</sup> Annual Report**  
**2021-22**

**Registered Office: B-175 Devi Nagar New Sanganer Road Jaipur  
302019**

**31<sup>ST</sup> Annual Report  
2021-22**

**CHAIRMAN &**

**MANAGING DIRECTOR:** Shri Kastoor Chand Bokadia

**DIRECTORS:**

Shri Mahip Jain  
Shri Deepak Arora  
Shri Azagan Thamizmane Vadaseri  
Alagappa  
Smt. Sohankawar Kastoorchand  
Bokadia

**COMPANY SECRETARY:** Ms. Bindu Pareek

**STATUTORY AUDITORS:** M/s Vinod Singhal and Co.  
Chartered Accountants, Jaipur

**SECRETARIAL AUDITORS:** ATCS & Associates,  
Practicing Company Secretaries

**REGISTRARS &**

**TRANSFER AGENTS:** Adroit Corporate Services Pvt. Ltd.  
19/20 Jaferbhoy Industrial Estate  
1st Floor, Makwana Road, Marol Naka,  
Mumbai-400059

**Registered Office:**

BMB MUSIC AND MAGNETICS LIMITED

CIN: L18101RJ1991PLC014466

Reg. Office: B-175 Devi Nagar New Sanganer Road Jaipur 302019

E-mail: [kcbokdia.kcb@gmail.com](mailto:kcbokdia.kcb@gmail.com)

Tel: 0141-4026005

**BMB MUSIC AND MAGNETICS LIMITED**

Regd. Office: B-175 Devi Nagar New Sanganer Road Jaipur 302019

CIN No: L18101RJ1991PLC014466 Phone No: 8875779779

Email ID: kcbokdia.kcb@gmail.com

Web Site: wwmbmusicmagneticsltd.com

**NOTICE**

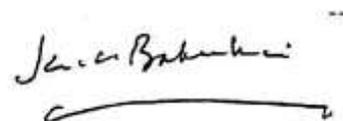
Notice is hereby given that the 31<sup>st</sup> Annual General Meeting of the members of BMB MUSIC AND MAGNETICS LIMITED will be held on Friday, 30<sup>th</sup> day of September, 2022 at 04:00 P.M. at the registered office of the company situated at B-175 Devi Nagar New Sanganer Road Jaipur 302019 to transact the following business: -

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2022 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Sohankawar Kastoorchand Bokadia (DIN: 03592230) who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.
3. To re-appoint M/s Vinod Singhal & Co. LLP, Chartered Accountants, having registration No. 005826C/C400276 as a Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting for term of consecutive five years till conclusion of the 36<sup>TH</sup> Annual General Meeting and to fix their remuneration, and if thought fit, to pass, with or without modification(s) the following resolution as a Ordinary Resolution:

“RESOLVED THAT pursuant to Section 139 and 142 and other applicable provisions if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and pursuant to the recommendation made by the Audit Committee of the Board and consent of the shareholders be and is hereby accorded to re-appoint M/s Vinod Singhal & Co./LLP, Chartered Accountants, having registration no. 005826C/C400276 allotted by The Institute of Chartered Accountants of India (ICAI) as the Auditors of the Company, to hold office from the conclusion of this 31<sup>st</sup> Annual General Meeting for term of consecutive five years till conclusion of the 36<sup>th</sup> Annual General Meeting and that the Board be and is hereby authorised to fix such remuneration as may be determined in consultation with the Auditors.”

**By Order of the Board of Directors**



**Kastoorchand Bokadia**  
[Managing Director]  
DIN- 01828803

Place: Jaipur

Dated: 13<sup>th</sup> August, 2022

Notes:

1. The Explanatory Statement pursuant to Section 102 and/or any other applicable provisions of the Companies Act, 2013 setting out the material facts in respect of Item No. 2 to 3 set out in the Notice and the details under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and clause 1.2.5 of Secretarial Standards on the General Meeting (SS-2) issued by the Institute of Company Secretaries of India, in respect of the person(s) seeking appointment/ re-appointment as Director at the Annual General Meeting, is annexed hereto.
2. Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 (as amended), the Company is pleased to provide its members the facility of “remote e-voting” (e-voting from a place other than venue of the AGM) to exercise their right to vote at the AGM. The business may be transacted through e-voting services provided by Central Depository Services (India) limited (“CDSL”).
3. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote in the meeting instead of himself/herself and the proxy need not be a member of the Company. In terms of Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of not more than fifty members holding in the aggregate, not more than ten percent of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member.
4. The proxy form duly completed, must be deposited at the Company’s registered office not less than 48 hours before the commencement of the meeting. A proxy form for the Annual General Meeting is enclosed.
5. Institutional / Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send a certified copy of the relevant Board Resolution together with specimen signatures of those representative(s) authorized under the said resolution to attend and vote on their behalf at the Meeting. The said certified true copy of the Board resolution should be sent to the Scrutinizer by email through its registered email address to cstarachand@gmail.com with a copy marked to kcbokadia.kcb@gmail.com.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
8. Details of Directors retiring by rotation/seeking re-appointment at the ensuing Meeting are provided in the “Annexure” to the Notice.
9. The Share transfer books and Register of members shall remain closed from 23.09.2022 to 30.09.2022 (both days inclusive) in connection with the Annual General Meeting.
10. Section 20 of the Companies Act, 2013 permits service of documents on members by a company through electronic mode. So in accordance with the Companies Act, 2013 read with the Rules framed thereunder, the Annual Report for the year 2021-22 is being sent through electronic mode to those members whose email addresses are registered with the Company/Depository Participant.

In line with the General Circulars No. 20/2020 dated May 5, 2020 and No. 02/2021 dated January 13, 2021, issued by the MCA and the SEBI Circulars, Notice of the AGM along with the Integrated Annual Report for the year 2021-22 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories/RTA,

unless any Member has requested for a physical copy of the same. The Notice of AGM and Annual Report for the year 2021-22 are available on the Company's website viz. [www.moderninsulators.com](http://www.moderninsulators.com) and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also available on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).

11. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH - 13. Members are requested to submit the said details to their depository participants ("DPs") in case the shares are held by them in electronic form and to Adroit Corporate Services Pvt. Ltd. in case the shares are held by them in physical form.
12. Members holding shares in physical mode are requested to dematerialize their shares by surrendering their share certificates to their Depository Participants (DPs). Members are requested to quote ISIN: INE644K01016 of the Company for dematerialization of the shares.
13. Members holding shares in physical form are advised to submit particulars of their bank account, viz. name and address of the branch of the bank, MICR code of the branch, type of account and account number to our Registrar and Share Transfer Agent, M/s Adroit Corporate Services Pvt. Ltd., 19/20 Jaferbhoy Industrial Estate 1st Floor, Makwana Road, Marol Naka, Mumbai-400059.
14. Members who have not registered their email addresses so far are requested to register their e-mail ID's with M/s. Adroit Corporate Services Pvt. Ltd., the Registrars & Share Transfer Agents of the Company and Members holding shares in demat mode are requested to register their e-mail ID's with their respective DPs in case the same is still not registered.
15. Members who are holding shares in physical form in identical order of names in more than one folio are requested to send to the Company or Company's Registrar and Share Transfer Agent the details of such folios together with the share certificates for consolidating their holding in one folio. The share certificates will be returned to the members after making requisite changes, thereon. Members are requested to use the share transfer form SH-4 for this purpose.
16. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the registrar and Share transfer Agent.
17. SEBI has also mandated that for registration of transfer of securities, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to the Company for registration of transfer of securities.
18. SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 1, 2019 unless the securities are held in the dematerialized form with the depositories. Therefore, Shareholders are requested to take action to dematerialize the Equity Shares of the Company, promptly.
19. Non-resident Indian shareholders are requested to inform about the following immediately to the Company or its Registrar and Share Transfer Agent or the concerned Depository Participant, as the case may be, immediately of:
  - a. The change in the residential status on return to India for permanent settlement.
  - b. The particulars of the NRE account with a Bank in India, if not furnished earlier.
20. The Statutory Registers maintained under the provisions of the Companies Act, 2013, will be available for inspection by the Members at the AGM.
21. Members are requested to send all communications relating to shares and unclaimed dividends, change of address etc. to the Registrar and Share Transfer Agents at the following address:

M/s Adroit Corporate Services Pvt. Ltd., 19/20 Jaferbhoy Industrial Estate 1st Floor, Makwana Road, Marol Naka, Mumbai-400059

22. A Member desirous of getting any information on the accounts of the Company is requested to forward his request to the Company at least 10 days prior to the Meeting so that the required information can be made available at the Meeting.
23. A route map showing directions to reach the venue of the Annual General Meeting is given with the Annual Report.
24. Voting  
All persons whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 23<sup>rd</sup> September, 2022 only shall be entitled to vote at the General Meeting by availing the facility of remote e-voting or by voting at the General Meeting.

(I) Voting through Electronic means

1. In compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company provides to Members the facility of exercising their right to cast vote(s) at the AGM by electronic means and the business may be transacted through e-voting services.
2. The facility for voting through Ballot/Poll Paper shall also be made available at the AGM and the members attending the meeting, who have not already cast their vote through remote e-voting, shall be able to exercise their right at the AGM.
3. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
4. The remote e-voting period commences on 09.00 a.m. on 27th September, 2022 and ends at 5.00 pm on 29th September, 2022. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23<sup>rd</sup> September, 2022, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
5. The Board of Directors of the Company has appointed Shri Tara Chand Sharma, Practicing Company Secretary as Scrutinizer for scrutinizing the voting and remote e-voting process in a fair and transparent manner.
6. The Results shall be declared within 48 hours after the Annual General Meeting of the Company. The results declared along with the Scrutinizer's Report shall be placed on the website of CDSL [www.evotingindia.com](http://www.evotingindia.com) and the same shall also be communicated to BSE Limited.
7. Any person who becomes a member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date i.e. 23<sup>rd</sup> September, 2022 may obtain the User ID and password in the manner as mentioned below.

**THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

- (i) The voting period begins on 09.00 a.m. on 27th September, 2022 and ends at 5.00 pm on 29th September, 2022. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23<sup>rd</sup> September, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that

the participation by the public non-institutional shareholder's/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a>

securities in Demat mode with NSDL

or call at toll free no.: 1800 1020 990 and 1800 22 44 30

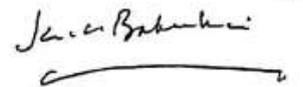
- (v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - 2) Click on “Shareholders” module.
  - 3) Now enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
  - 4) Next enter the Image Verification as displayed and Click on Login.
  - 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
  - 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"><li>• If both the details are not recorded with the depository or company, please enter the member id/folio number in the Dividend Bank details field.</li></ul>

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [kcbokadia.kcb@gmail.com](mailto:kcbokadia.kcb@gmail.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- (xvii) If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [kcbokadia.kcb@gmail.com](mailto:kcbokadia.kcb@gmail.com) or contact at 022- 23058738 and 022-23058542/43.
- (xviii) All grievances connected with the facility for voting by electronic means may be addressed to Shri Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to or call on 022-23058542/43.

**By Order of the Board of Directors**



**Kastoor Chand Bokadia**  
**Managing Director**  
**DIN -01828803**

**Place: Jaipur**

**Dated: 13<sup>th</sup> August, 2022**

**ANNEXURE TO THE NOTICE**

**Explanatory statement pursuant to the Section 102 of the Companies Act, 2013**

**Item No. 2**

The following explanatory statement, as required under Section 102 of the Companies Act, 2013, sets out all material facts relating to Ordinary business mentioned in the accompanying notice for convening the AGM of the Company. Information pursuant to Regulation of SEBI (LODR) Regulations, 2015 with the stock exchanges and Secretarial Standard (SS2) in respect of the Director who is proposed to be appointed/re-appointed at the ensuing Annual General Meeting to be held on 30<sup>th</sup> September, 2022:

Details of the Directors retiring by rotation at the date of ensuing Annual General Meeting and being eligible offers himself for re-appointment:

Name of Director	Mrs. Sohankawar Kastoorchand Bokadia
Aged (About)	72 Years
Nationality	Indian
Date of appointment as director	30/03/2015
Designation	Director
Qualification	Metric
Experience/ Expertise	Business
List of directorships held in other Companies	Nil

**Item no -3: Re-appointment of Statutory Auditors for the second term of 5 years**

The Members of the Company at the 26th Annual General Meeting ('AGM') held on September 30, 2017, had approved the appointment of M/s Vinod Singhal & Co., Chartered Accountants, having registration No. 005826C, as the Statutory Auditors of the Company for a period of 5 years commencing from the conclusion of the 26th AGM until the conclusion of the 31st AGM. Accordingly, M/s Vinod Singhal & Co. would be completing its first term of five years at the conclusion of this 31st AGM.

In accordance with the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Companies (Audit and Auditors) Rules, 2014, the Company can appoint or reappoint an audit firm as Statutory Auditors for not more than two terms of five consecutive years. M/s Vinod Singhal & Co. is eligible for reappointment for a further period of five years.

The Board of Directors, at its meeting held on August 13, 2022, based on the recommendation of the Audit Committee, approved the re-appointment of M/s Vinod Singhal & Co. for the second term of five years to hold office from the conclusion of the 31st AGM till the conclusion of the 36th AGM to be held in the year 2027, at such remuneration as decided by the Board of Directors based on the recommendation of the Audit Committee. Besides the audit services, the Company would also obtain certifications which are to be mandatorily received from the statutory auditors under various regulations.

M/s Vinod Singhal & Co. has consented to their appointment and confirmed that their appointment if made, would be in accordance with Section 139 read with Section 141 of the Act. M/s Vinod Singhal & Co. has also confirmed that they have subjected themselves to the peer-review process of the Institute of Chartered Accountants of India (ICAI) and hold a valid certificate issued by the 'Peer Review Board of ICAI'. Vinod Singhal & Co. has also furnished a declaration confirming its independence in terms of section 141 of the Act and declared that it has not taken up any prohibited non-audit assignments for the Company.

Based on the recommendation made by the Audit Committee, after assessing the performance of M/s Vinod Singhal & Co. and considering the experience and expertise, the Board recommends the re-appointment of M/s Vinod Singhal & Co. as Statutory Auditors for the second term of 5 years, as set out in the Resolution no. 3, for approval of the Members as an Ordinary Resolution.

None of the Director, Key Managerial Personnel, or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

**By Order of the Board of Directors**

*Kastoor Chand Bokadia*

**Kastoor Chand Bokadia**  
**Managing Director**  
**DIN - 01828803**

**Place: Jaipur**

**Dated: 13<sup>th</sup> August, 2022**

**BMB MUSIC AND MAGNETICS LIMITED**

Regd. Office: B-175 Devi Nagar New Sanganer Road Jaipur 302019

CIN No: L18101RJ1991PLC014466 Phone No: 8875779779

Email ID: [kcbokdia.kcb@gmail.com](mailto:kcbokdia.kcb@gmail.com)

Web Site: [wwbmbmusicmagneticsltd.com](http://wwbmbmusicmagneticsltd.com)

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**ATTENDANCE SLIP**

(To be handed over at the entrance of the meeting hall)

**31<sup>st</sup> Annual General Meeting on 30<sup>th</sup> September, 2022**

Full name of the members attending \_\_\_\_\_

(In block capitals)

Ledger Folio No./Client ID No. \_\_\_\_\_ No. of shares held: \_\_\_\_\_

Name of Proxy \_\_\_\_\_

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 31<sup>st</sup> Annual General Meeting of **BMB Music and Magnetics Limited**, at B-175 Devi Nagar New Sanganer Road Jaipur 302019, on Friday, the 30<sup>th</sup> day of September, 2022 at 04:00 P.M.

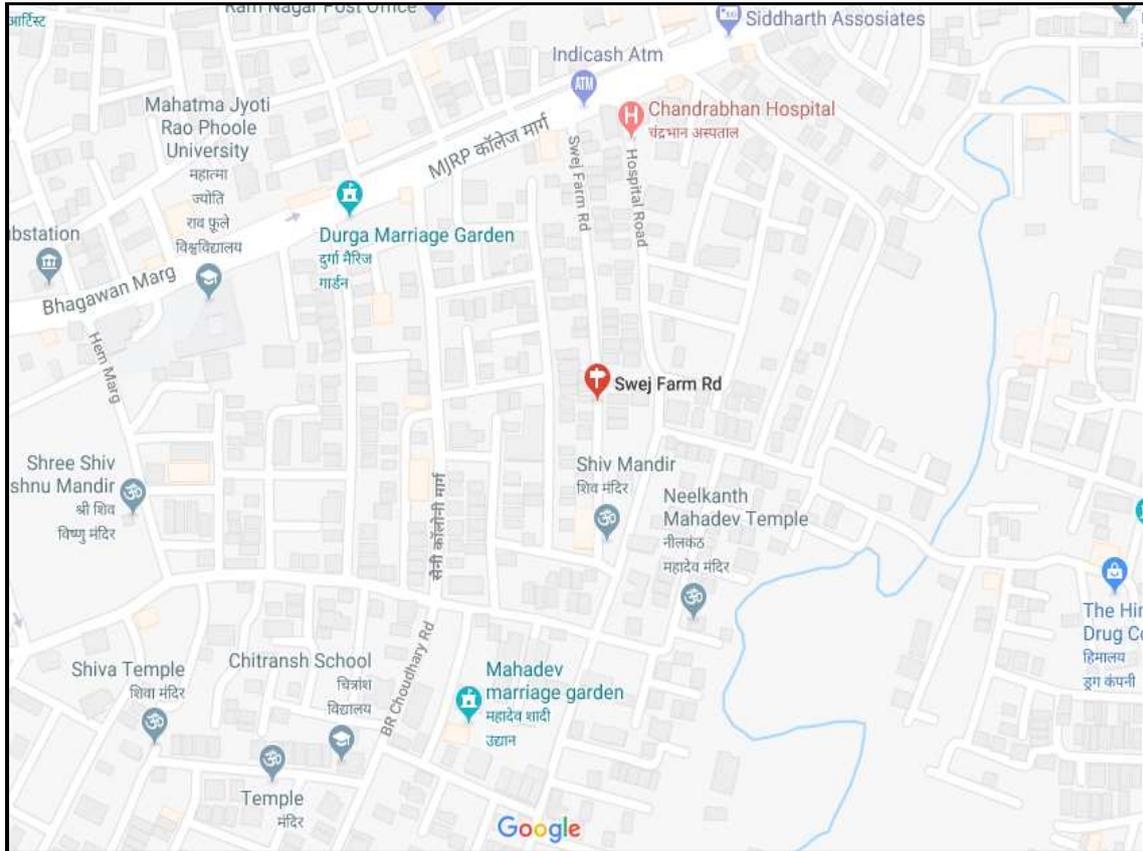
(Member's /Proxy's Signature)

**Note:**

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

# ROUTE MAP TO THE VENUE OF THE AGM

## LANDMARK: SWEJ FARM



## **BMB MUSIC AND MAGNETICS LIMITED**

Regd. Office: B-175 Devi Nagar New Sanganer Road Jaipur 302019

CIN No: L18101RJ1991PLC014466 Phone No: 8875779779

Email ID: kcbokdia.kcb@gmail.com

Web Site: wwmbmusicmagneticsltd.com

### **BOARD'S REPORT**

To,

**The Members,**

**BMB Music and Magnetics Limited**

Your Directors have the pleasure of presenting the 31<sup>st</sup> Annual Report of the company together with financial statements for the Financial Year ended March 31, 2022.

#### **1. FINANCIAL SUMMARY**

The Board's Report shall be prepared based financial statements of the company.

(Amount Rs.)

<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
<b>Revenue from Operations</b>	Nil	Nil
<b>Other Income</b>	-	-
<b>Profit before Interest and Depreciation and Tax</b>	-27,95,761.22	-6,16,888.08
<b>Finance Cost</b>	11,694.98	6,231.58
<b>Depreciation</b>	4,597.12	13,414.23
<b>Net Profit before Tax</b>	-28,12,053.32	-5,97,242.25
Tax Expense	-	-
Deferred Tax	-	-
<b>Net Profit after Tax</b>	-28,12,053.32	-5,97,242.25

#### **2. STATE OF COMPANY'S AFFAIRS**

Our Company is engaged in the business of Producing Films and Movies and Composition of Music and other related work. The Company during its life time achieved great success year and targeted many big projects which were successful with great achievements.

During the period under review, the company has Nil turnover in the current financial year and suffered a net loss of Rs. -28,12,053.32/-.

Further normal business operations of the company has been effected at the beginning of year. The company has resumed its business activities in line with guidelines issued by Govt. authorities and taken all appropriate steps to smoothen operations and strengthen liquidity position. The Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available to determine the impact on the Company's revenue from operations for foreseeable future and the recoverability and carrying value of certain assets such as property, plant and equipment, investments, inventories, trade receivables etc. The impact of COVID-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare Company's financial statements, which may differ from that considered as at the date of approval of the financial statements. However, the Company does not anticipate any challenges in its ability to continue as going concern or meeting its financial obligations. As the situation is unprecedented, while the lockdown is gradually lifting, the Company is closely monitoring the situation as it evolves in the future.

### 3. WEB ADDRESS OF THE COMPANY

The provisions of section 134 (3) (a) prescribes the Company to mention the web address, if any, where the Annual Return referred to in sub section (3) of Section 92 has been placed, as the Company does not have a web address the provisions of section 134 (3) (a) is not applicable on the company.

### 4. BOARD MEETINGS

During the Financial Year 2021-22, the Company held six board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below.

The provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), 2015 were adhered to while considering the time gap between two meetings.

#### Details of Board Meeting:-

S. No	Name of Directors	Date of meeting and their attendance in each meeting						Total no. of Meetings attended by each Director
		30.06.2021	14.08.2021	05.10.2021	12.10.2021	13.11.2021	14.02.2022	
1	Mr. Mahesh Sharma*	✓	-	-	-	-	-	One(1)
2	Mr. Azagan Thamizmane Vadaseri Alagappa	✓	✓	✓	✓	✓	✓	Six (6)
3	Mr. Kastoor Chand Bokadia	✓	✓	✓	✓	✓	✓	Six (6)
4	Mrs. Sohankawar Kastoorchand Bokadia	✓	✓	✓	✓	✓	✓	Six (6)
5	Mr. Mahip Jain	✓	✓	✓	✓	✓	✓	Six (6)
6	Mr. Deepak Arora**	-	✓	✓	✓	✓	✓	5(five)

- *Mr. Mahesh Sharma resigned from the directorship of the Company on 09.08.2021.*
- *Mr. Deepa Arora was appointed as Additional Independent Director of the Company on 14.08.2021.*

### 5. COMMITTEES OF THE BOARD

#### AUDIT COMMITTEE

The Board has duly constituted the Audit Committee in line with the provision of the Companies Act, 2013. The Audit Committee comprised of 3 members as on 31<sup>st</sup> March, 2022. The detail of the composition of the Audit committee along with their meetings held/attended is as follows:

#### Details of Audit Committee Meeting:-

Sr. No.	Date of Meeting	Name of Committee Members and their attendance in each meeting			
		Mr. Deepak Arora	Mrs. Sohankawar Kastoorchand Bokadia	Mr. Mahip Jain	Mr. Mahesh Sharma
	Designation	Chairman	Member	Member	Chairman
1.	30.06.2021	-	✓	✓	✓
2.	14.08.2021	✓	✓	✓	-
3.	13.11.2021	✓	✓	✓	-

4.	14.02.2022	✓	✓	✓	–
<b>Total no. of Meetings attended by each Committee Members</b>		Three(3)	Four(4)	Four(4)	One (1)

### **NOMINATION AND REMUNERATION COMMITTEE**

The Board has duly constituted its nomination and remuneration committee in line with the provision of the Companies Act, 2013, the Committee comprised of 3 members as on 31<sup>st</sup> March, 2022, the detail of the composition of the Nomination and Remuneration Committee Meeting along with their meetings held/attended is as follows:

#### **Details of Nomination and Remuneration Committee Meeting:-**

Sr. No.	Date of Meeting	Name of Committee Members and their attendance in each meeting		
		Mr. Deepak Arora	Mrs. Sohankawar Kastoorchand Bokadia	Mr. Mahip Jain
	Designation	Chairman	Member	Member
1.	14.08.2021	✓	✓	✓
2.	05.10.2021	✓	✓	✓
3.	14.02.2022	✓	✓	✓
<b>Total no. of Meetings attended by each Committee Members</b>		3(Three)	3(Three)	3(Three)

### **SALIENT FEATURES OF NOMINATION AND REMUNERATION COMMITTEE**

#### **Appointment Criteria & Qualification:**

The appointment of Director, Key Managerial Personnel and Senior Management will be based on the outcome of performance review.

The recruitment process for selection to aforementioned categories of personnel commences after the approval of manpower requisitions by the appointing authority. Relevant approval of concerned is also obtained as part of the process, as deemed fit depending upon the level of hiring.

The Committee shall consider the standards of qualification, expertise and experience of the candidates for appointment as Director, Key Managerial Personnel and accordingly recommend to the Board his/her appointment.

#### **Remuneration to Key Managerial Personnel, Senior Management Personnel and other employees:**

- The Key Managerial Personnel, Senior Management Personnel and other employees shall be paid remuneration as per the Compensation and Benefit Policy of the Company as revised through the Annual Salary Review process from time to time.

- b. The Human Resource department will inform the Committee, the requisite details on the proposed increments for every Annual Salary Review cycle / process including payouts for the variable part (Performance Incentive).
- c. The composition of remuneration so determined by the Committee shall be reasonable and sufficient to attract, retain and motivate the Key Managerial Personnel and Senior Management of the quality required to effectively run the Company. The relationship of remuneration to performance should be clear and meet appropriate performance benchmarks.
- d. The market salary survey for total remuneration is commissioned with external consultants. The Basket of companies chosen for the survey are selected and finalized by HR department in consultation with concerned department making requisition.
- e. Revision in remuneration of Key Managerial Personnel assuming position of a director within the meaning of the Act, shall require prior approval of the Nomination & Remuneration Committee and the Board. Such Director shall not participate in discussion and voting thereon.
- f. The remuneration, including revision in remuneration, payable to Senior Management shall be recommended by the Committee to the Board of Directors.

**Policy on Board diversity:**

The Board shall comprise of Directors having expertise in different areas / fields like Finance, Sales and Marketing, Banking, Engineering, Human Resource management, etc. or as may be considered appropriate. In designing the Board's composition, Board diversity has been considered from a number of aspects, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills and knowledge. The Board shall have at least one Board member who has accounting or related financial management expertise and atleast one women director.

**STAKEHOLDER'S RELATIONSHIP COMMITTEE**

The Board has duly constituted its Stakeholders' Relationship Committee in line with the provision of the Companies Act, 2013, the Committee comprised of 3 members as on 31<sup>st</sup> March, 2022, the detail of the composition of the Stakeholders' Relationship Committee Meeting along with their meetings held/attended is as follows:

**Details of Stakeholders' Relationship Committee Meeting:-**

Sr. No.	Date of Meeting	Name of Committee Members and their attendance in each meeting		
		Mr. Azgan Thamizmane Vadaseri Alagappa	Mr. Deepak Arora	Mrs. Sohankawar Kastoorchand Bokadia
	Designation	Chairman	Member	Member
1.	14.02.2022	✓	✓	✓
<b>Total no. of Meetings attended by each Committee Members</b>		1(One)	1(One)	1(One)

**Independent director's committee**

There are two independent directors in the company as at 31<sup>st</sup> March, 2022 and they held one meeting, which is summarized below:

### **Details of independent director's committee meetings**

Sr. No.	Date of Meeting	Name of Committee Members and their attendance in each meeting	
		Mr. Mahip Jain	Mr. Deepak Arora
1.	14.02.2022	✓	✓
<b>Total no. of Meetings attended by each Committee Members</b>		1(One)	1(One)

### **6. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3) (c) of the Companies Act, 2013, your Directors confirm that—

- in the preparation of the annual accounts for the financial year ended 31<sup>st</sup>March, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- such accounting policies and applied them consistently and made such judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year at 31<sup>st</sup>March, 2020 and of the profit and loss of the company for that period;
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The annual accounts have been prepared on a going concern basis; and
- Proper internal financial controls have been laid down which are adequate and were operating effectively.
- Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **7. DECLARATION BY INDEPENDENT DIRECTORS AND RE- APPOINTMENT, IF ANY**

All the Independent Directors have given their declarations under section 149 (6) and section 149 (7) of the Companies Act, 2013 and the Rules made thereunder. In the opinion of the Board, the Independent Directors fulfill the conditions relating to their status as an Independent Director as specified in section 149 of the Companies Act, 2013 read with rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### **8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The Company has not given any Loan or provided any Guarantee or Security against any Loan during the year 2021-22.

### **9. INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY**

No company become or/ceased to be its Subsidiaries, Joint Venture or Associate Companies during the year.

### **10. CORPORATE SOCIAL RESPONSIBILITIES (CSR)**

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

### **11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

Details of Related Party Transaction are disclosed in the note no. 2B.12 (ii) of Notes to accounts annexed to the financial statements.

## **12. DIVIDEND**

During Financial Year 2021-22, Board of Directors does not form any Dividend policy and did not recommended any Dividend to Shareholders of the Company.

## **13. RESERVES**

During Financial Year 2021-22 under review, the Board has not transferred any amount General Reserve Account of the Company.

## **14. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There was no material changes and commitments affecting the Financial Position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of the report.

## **15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- Conservation of Energy: Company activities do not involve any significant energy consumption.
- Foreign Exchange earnings and outgoings:
  - a. Foreign exchange earnings: NIL
  - b. Foreign exchange outgo: NIL

## **16. RISK MANAGEMENT POLICY**

The company followed well established risk management assessment and minimization procedures which are periodically reviewed by the Board.

## **17. BOARD EVALUATION**

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration.

## **18. SHARE CAPITAL**

During FY 2021-22, there is no change in the capital structure of Company. The Authorised Share Capital of Company is Rs. 6,50,00,000/- (Rs. Six Crore and Fifty Lakhs only) and Paid up share Capital of Company is Rs. 6,05,97,000/- (Rs. Six Crore Five Lakh and Ninety Seven Thousand only).

## **19. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

During the year under review, the board of Directors of the Company duly constituted as per provisions of the Companies Act, 2013.

There were change in composition of the Board of Directors as detailed below:

Mr. Mahesh Sharma Resigned from the post of Independent Director of the company on 09.08.2021 and Mr. Deepak Arora is appointed as Independent Director on 14.08.2021.

Thus, the Board of Directors of **BMB Music and Magnetics Limited** is a balanced one with an optimum mix of Executive and Non Executive Directors. They show active participation at the board and committee meetings, which enhances the transparency and adds value to their decision making.

As on 31<sup>st</sup> March, 2022, the Board of the company consists of five (5) Directors. The composition and category of Directors is as follows:

Category	Number of Directors	Name of Directors	Promoter/ Promoter Group
Executive Directors	2	Mr. K. C. Bokadia	Yes
		Mr. Azgan Thamizmane Vadaseri Alagappa	No
Non- Executive Directors	1	Mrs. Sohankanwar Bokadia	Yes
Non- Executive Independent Directors	2	Mr. Deepak Arora	No
		Mr. Mahip Jain	No

Mr. Sohan Kanwar Bokadia, Director of the Company is liable to be retired by rotation in the ensuing Annual General Meeting and is also eligible to be re-appointed as director.

## **20. PARTICULARS OF EMPLOYEES**

As per amendment in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial personnel) Amendment Rules, 2016 dated 30.06.2016, details of top ten employees in terms of remuneration drawn, employed by the company during the financial year 2021-22 pursuant to the provisions in accordance with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial personnel) Amendment Rules, 2016 and Disclosures pertaining to remuneration and other details as required under Section 197 (12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Statement of Particulars of employees is **NIL**.

## **21. REMUNERATION POLICY**

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

## **22. AUDITORS**

The Board of Directors has based on the recommendation of the Audit Committee, at its meeting held on August 13, 2022, proposed the re-appointment of M/s Vinod Singhal & Co./LLP, Chartered Accountants, as the statutory auditors of the Company for a next term of five years, to hold office from the conclusion of this Annual General Meeting till the conclusion of the Thirty Sixth Annual General Meeting of the Company to be held in the calendar year 2027. The Audit Committee has considered the qualifications and experience of the proposed auditors and has recommended their appointment. The Board of Directors has also considered the matter and recommends the passing of the Ordinary Resolution re-appointing M/s Vinod Singhal & Co./LLP, Chartered Accountants, having registration No. 005826C/ C400276 allotted by The Institute of Chartered Accountants of India (ICAI) as statutory auditors as per the provision of the section 139 (2) of the Companies Act, 2013. Written consent of the proposed auditors together with a certificate that the appointment, if made, shall be in accordance with the Section 139 read with Section 141 of the Act and conditions specified in Rule 4 of the Companies (Audit and Auditors) Rules, 2014 has been received.

## **23. AUDITORS' REPORT**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

## **24. SECRETARIAL AUDIT REPORT**

In terms of Section 204 of the Act and Rules made there under, M/s. ATCS & Associates, Company Secretaries have been appointed Secretarial Auditors of the Company for the financial year 2021-22. The report of the Secretarial Auditors is enclosed as **Annexure-I**.

Further with reference to the observations, Company will take corrective actions to resolve all the qualifications and there is no malafide intention of the company behind such non compliances.

## **25. INTERNAL FINANCIAL CONTROLS**

The Company has well defined mechanism in place to establish and maintain adequate internal controls over all operational and financial functions.

## **26. VIGIL MECHANISM**

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at [www.bmbmusicandmagneticsltd.com](http://www.bmbmusicandmagneticsltd.com) under investors/policy documents/Vigil Mechanism Policy link.

## **27. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There was no such order passed by any Authority during the year 2021-22. No such cases are pending with any Authority.

## **28. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has well defined mechanisms in place to establish and maintain adequate internal controls over all operational and financial functions considering the nature, size and complexity of its business.

## **29. DEPOSITS**

The Company has not accepted any deposits during the year 2021-22 and, as such, no amount of principle or interest was outstanding as of the Balance Sheet date.

## **30. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

## **31. HUMAN RESOURCES**

Your Company treats its "human resources" as one of its most important assets. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

## **32. CORPORATE GOVERNANCE**

The paid up equity share capital of the Company is not exceeding rupees ten crores and net worth is not exceeding rupees twenty five crores, as on the last day of the previous financial year, the Company

has decided not to follow with the corporate governance provisions of SEBI (LODR) Regulations, 2015, hence the report prescribed under Schedule V (C) is not part of this report. However The Company has endeavored to follow voluntarily corporate governance principles during the previous financial year.

The Corporate Governance requirements as stipulated under the Regulation of SEBI (LODR) Regulations, 2015 is not applicable to the company. Thus, the company has filed the non-applicability certificate to the exchange for regulation 15 (2) read with regulation 27(2) of SEBI (LODR) Regulations, 2015.

### **33. INVESTOR GRIEVANCE REDRESSAL**

There were no pending complaint or share transfer cases as on 31<sup>st</sup> March, 2022, as per the certificate given by RTA.

### **34. MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

A detailed report on the Management Discussion and Analysis is provided as a separate section in the Annual Report which forms part of the Board's Report.

### **35. GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. There were no frauds found which have been reported to the Audit Committee / Board members as well as to the Central Government. Further, there was no fraud reported by auditors under section 143 (12) of the Companies Act, 2013.

### **36. STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

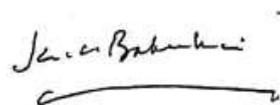
### **37. ACKNOWLEDGEMENT**

Your Directors wish to place on record their sincere appreciation for the continued support and co-operation the Government of India, BSE, NSDL, CDSL, all stakeholders, bankers, State Governments and other Government agencies for their continuing support and look forward for the same support in the future.

**Date: 13<sup>th</sup> August, 2022**

**Place: Jaipur**

**By Order of the Board of Directors**



**Kastoor Chand Bokadia**  
**DIN - 01828803**  
**Chairman cum Managing Director**

## ANNEXURE-I

### FORM MR-3 SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> March, 2022

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

To,  
The Members,  
**BMB Music and Magnetics Limited**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BMB Music and Magnetics Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **BMB Music and Magnetics Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31<sup>st</sup> March, 2022** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **BMB Music and Magnetics Limited** for the financial year ended on **31<sup>st</sup> March, 2022** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; (repealed w.e.f. 15<sup>th</sup> May, 2015)
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.**(Not applicable to the Company during the Audit Period);**
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 **(Not applicable to the Company during the Audit Period);**

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the Company during the Audit Period)**;
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009**(Not applicable to the Company during the Audit Period)** and
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the Company during the Audit Period)**
  - (i) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
  - (j) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- (vi) As confirmed by the management, there are no sector specific laws that are applicable specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:-

1. *The company has not maintained its website as per the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.*
2. *Listing fees has not paid within the prescribed time period for the financial year 2021-2022.*
3. *The Company has not given notice in the newspaper as required under the act and SEBI Regulations.*
4. *The company has not complied with SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.*
5. *The proof of dispatch of notice of Board of Directors Meeting & General Meeting were not provided during the course of audit.*
6. *The Company has not complied with the requirement of composition of board as per regulation 17 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.*
7. *The Company has also violated the provisions of Section 185, 186(7) & 73 to 77 of Companies Act, 2013 during the period under review.*
8. *Company has not complied with the Regulation 3 (5) of The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 during the period under review.*

**We further report that**

The Board of Directors of the Company was not constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors in compliance with the Companies Act 2013 and *SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015*.

Adequate notice were not given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were not sent at least seven days in advance, however a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions were taken unanimously in the meetings and no dissenting views observed in the minutes.

**We further report that** there are no adequate systems and processes in the company commensurate with the size and operations of the company to ensure compliance with applicable laws, rules, regulations and guidelines.

This report is to be read with our letter of even date which is annexed as **ANNEXURE 'A'** and forms an integral part of this report.

**Date: 13th August, 2022**

**Place: Jaipur**

**For ATCS & Associates**  
Practicing Company Secretaries  
Firm Regn. No. P2017RJ063900



A handwritten signature in black ink, appearing to read "Tara Chand Sharma", written over several horizontal lines.

**[TARA CHAND SHARMA]**

Partner

M. No. : FCS-5749

COP No. 4078

To,  
The Members  
**BMB Music and Magnetics Limited**

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the Audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. We have relied upon the Report of Statutory Auditors regarding compliance of Companies Act, 2013 and Rules made thereunder relating to maintenance of Books of Accounts, papers and financial statements of the relevant Financial Year, which give a true and fair view of the state of the affairs of the company.
4. We have relied upon the Report of Statutory Auditors regarding compliance of Fiscal Laws, like the Income Tax Act, 1961 & Finance Acts, the Customs Act, 1962, the Central Excise Act, 1944 and Service Tax.
5. Where ever required, we have obtained the Management representation about the compliance of Laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Date: 13th August, 2022**

**Place: Jaipur**

**For ATCS & Associates**

Company Secretaries

Firm Regn. No. P2017RJ063900



**[TARA CHAND SHARMA]**

Partner

M. No. : FCS-5749

COP No. 4078

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### ❖ FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events. However the threat of COVID-19 is expected to drive the economy downward in 2021-22. Industries and business activities around the country came to a screeching halt after the nationwide lockdowns, causing severe disruptions to supply and distribution channels. In order to revive the economy, certain industries were gradually allowed to start operations, in a phased manner.

### ❖ INDUSTRY STRUCTURE AND DEVELOPMENTS

The Global economy remained largely subdued in FY 2021-22 due to widespread uncertainties and COVID-19 impact in the whole of the year. A real sense of the impact of the opportunities provided by the growth in multiplex and digital distribution can be gained by looking at box office numbers and screens. 2008 witnessed the first film ever in India to cross 1 billion. In 2012 nine films achieved this milestone. Similarly, in 2008 a large film may have been released across around 1,000 screens, whereas the current figure is close to 3,500 screens. Looking ahead, continued growth is expected in multiplex screens. For example, the newly combined PVR and Cinemax chains are expected to increase the number of screens by 25% (90 screens) in FY 2014. With the expansion of Cinepolis in India and the growth in other chains such as Inox Movies and Reliance Big Cinema, growth has become an industry-wide phenomenon. This growth in the number of screens is also being accompanied by rising average ticket prices across cinemas, as the mix of multiplex and single screens cinemas changes, with a skew towards multiplexes. In FY 2013, for example, PVR Limited reported a 10% increase in average ticket prices. Growth in cinema is not restricted to Hindi films. Tamil, Telegu, Bengali and Punjabi cinema continue to grow as the availability of screens increases, with films from the regions joining the 1 billion box offices. Hindi Film Industry has become risky because of higher rates of the artists & technicians as well as the publicity taking before release become very costly. Any Hindi film publicity budget should be minimum 4-5 crore and in other way, regional film publicity budget is very restricted.

### ❖ BUSINESS OVERVIEW

In the light of all India restriction due to Covid-19 Pandemic company was not able to produce and release any film.

### ❖ MARKETING

The Company is setting up a good marketing team to enter to increased turnover.

### ❖ SWOT ANALYSIS

#### *Strengths*

- Media and Entertainment is one of the most booming sectors in India due to its vast customer reach. The various segments of the Media and Entertainment industry like television and film industry have a large customer base.
- The growing middle class with higher disposable income has become the strength of the Media and Entertainment Industry
- Change in the lifestyle and spending patterns of the Indian masses on entertainment
- Technological innovations like online distribution channels, web-stores, multi- and mega plexes are complementing the ongoing revolution and the growth of the sector
- Indian film industry is second largest in the world and the largest in terms of the film produced and tickets sold.
- The low cost of production and high revenues ensure a good return on investment for Indian Media and Entertainment industry.

### **Weaknesses**

- The Media & Entertainment sector in India is highly fragmented
- Lack of cohesive production & distribution infrastructure, especially in the case of music industry
- The lack of efforts for media penetration in lower socio-economic classes, where the media penetration is low

### **Opportunities**

- The concept of crossover movies has helped open up new doors to the crossover audience and offers immense potential for development
- The increasing interest of the global investors in the sector
- The media penetration is poor among the poorer sections of the society, offering opportunities for expansion in the area
- Rapid de-regulation in the Industry
- Rise in the viewership and the advertising expenditure
- Technological innovations like animations, multiplexes etc and new distribution channels like mobiles and internet have opened up the doors of new opportunities in the sector

### **Threats**

- Piracy, violation of intellectual property rights poses a major threat to the Media & Entertainment Companies
- Lack of quality content has emerged as a major concern because of the 'quick-buck' route being followed in the industry
- With technological innovations taking place so rapidly, the media sector is facing considerable uncertainty about success in the marketplace.

### **❖ INTERNAL CONTROL**

The company has customized accounting packages and also has well established system in place at various levels to check and control expenses.

### **❖ FUTURE OUTLOOK**

The future outlook of the Company is very prospective.

### **❖ MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED : *NIL***

### **❖ DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

The financials of the company has been prepared by ensuring the objectivity, credibility and correctness through proper financial reporting and disclosure processes, internal control, risk management policies and processes, tax policies, compliance and legal requirements and associated matters.

### **❖ RISKS AND CONCERNS**

#### ***Change in consumer preference risk:***

The content developed by the Company need not appeal the target audience always as the target audience preferences are bound to change. The level of creativity required for the audience targeted varies with the available options to the consumers.

#### ***Artist attrition risk:***

The reason for which the Company's content is preferred by the audience includes artist attrition also. These artists are an important part for the content produced by the Company.

#### ***Technological risk:***

Advancement of technology for creation of the picture is necessary with the new Technologies being adopted by the competitors

#### ***Regulatory risk:***

The business may have a positive or a negative impact on the revenues in future due to changes in the regulatory framework and the tax laws as compared to the current scenario. Management continuously monitors and makes efforts to arrest decline and adverse output on any of these factors.

❖ **CAUTIONARY STATEMENT**

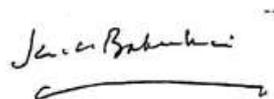
Statements in the Management Discussion and Analysis describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include domestic and global; supplies and demand conditions affecting prices of final product and service, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

The outbreak of covid-19 has affected all businesses across economies. Our ability to successfully create content depends upon the availability, diversity and appeal of filmed content as well as the environment in which the content is being produced. The outbreak poses a risk to our ability to produce content. However, to minimize the impact, we have resumed our operations in adherence to all the standard operating procedures and social distancing norms prescribed by the local authorities. Although, the operations still remain unhedged.

**Date: 13<sup>th</sup> August, 2022**

**Place: Jaipur**

**By Order of the Board of Directors**



**Kastoor Chand Bokadia**  
**DIN: 01828803**  
**Chairman cum Managing Director**

**Form No. MGT-11****Proxy form**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of \_\_\_\_\_ shares of the above named company. Hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31<sup>st</sup> Annual General Meeting of the company, to be held on the 30<sup>th</sup> day of September, 2022 at 04:00 P.M. at the registered office of the company at B-175 Devi Nagar New Sanganer Road Jaipur 302019 and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolution No.**

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 <sup>st</sup> March, 2022 together with the Reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mrs. Sohankawar Kastoorchand Bokadia (DIN: 03592230) who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.		
3.	To re-appoint M/s Vinod Singhal & Co. LLP, Chartered Accountants, having registration No. 005826C/C400276 as a Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting for term of consecutive five years till conclusion of the 36 <sup>TH</sup> Annual General Meeting and to fix their remuneration, and if thought fit, to pass, with or without modification(s) the following resolution as a Ordinary Resolution:		

\* Applicable for investors holding shares in Electronic form.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

Affix Revenue Stamps
----------------------------

Signature of Shareholder

Signature of Proxy holder

Signature of the shareholder  
across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.



**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
BMB Music And Magnetics Limited  
Jaipur

**Report on the Ind AS Financial Statements**

We have audited the accompanying Ind AS Financial Statements of BMB MUSIC AND MAGNETICS LIMITED ("The Company") which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the statement of Profit and Loss, the cash flow statement & the statement of changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

***Management's Responsibility for the Financial Statements:***

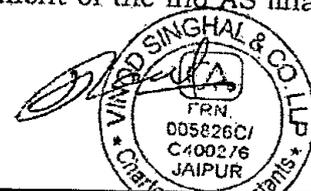
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS Financial Statements that give true and fair view of the financial position and financial performance including cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 & the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; in design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility:***

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit of the Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the Ind AS financial statement, whether due to fraud or error.



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Email : vinodsinghal@vsc.co.in • Website : www.vsc.co.in

(Registered under the Limited Liability Partnership Act, 2008 on Conversion from  
Vinod Singhal & Co. w.o.f. 04.07.2019 with LLPIN: AAB5082

In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion of the Ind AS financial statements.

### **Opinion**

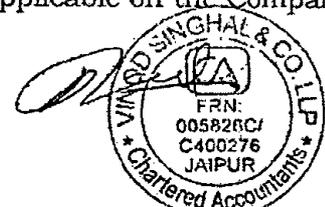
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its loss including its cash flows and the changes in Equity for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure-A', a statement on the matters specified in the paragraph 3 & 4 of the order.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by Law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit & Loss including the Cash Flow Statement & Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014 & the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) On the basis of written representations received from the directors as on APRIL 30, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, as per the Chapter X, Clause (i) of sub-section (3) of Section 143 of the Companies Act, 2013, is applicable on the Company as  
**Per Annexure-B**

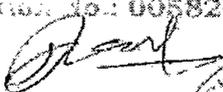


- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company

**For VINOD SINGHAL & CO. LLP**

**CHARTERED ACCOUNTANTS**

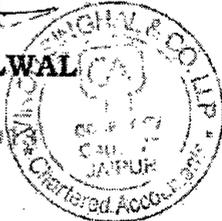
Registration No.: 005826C/C400276



**MANISH KHANDELWAL**

Chartered Accountant

Membership No.: 4250



**Dated: - 30.05.2022**

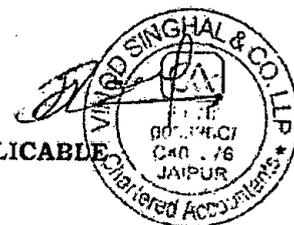
**Place: - Jaipur**

**UDIN: 22425013AJYKRI8385**

## "ANNEXURE-A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditor's Report to the members of the Company on the Standalone financial statements for the year ended 31 March 2022, we report that:

- |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>(i) (a) Whether the company is maintaining proper records showing full particulars, including quantitative detail and situation of fixed assets;</p>                                                                                                                                                                                                                                                                                                                                                                                             | <p><b>THE COMPANY HAS MAINTAINED PROPER RECORDS SHOWING FULL PARTICULARS, INCLUDING QUANTITATIVE DETAILS AND SITUATION OF FIXED ASSETS. YES &amp; NO DISCREPANCIES WERE OBSERVED</b></p>                                                      |
| <p>(b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed in such verification and if so, whether the same have been properly dealt with in the books of accounts;</p>                                                                                                                                                                                                                                                                             | <p><b>YES &amp; NO DISCREPANCIES WERE OBSERVED</b></p>                                                                                                                                                                                        |
| <p>(c) Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof.</p>                                                                                                                                                                                                                                                                                                                                                                                                                        | <p><b>YES &amp; NO DISCREPANCIES WERE OBSERVED</b></p>                                                                                                                                                                                        |
| <p>(ii) Whether Physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, how they have been dealt with in the books of accounts.</p>                                                                                                                                                                                                                                                                                                          | <p><b>AS THE COMPANY IS DOING BUSINESS IN FILM PRODUCTION SECTOR, ITS INVENTORY IS ITS DIRECT COST INCURRED DURING THE YEAR FOR PRODUCTION OF FILMS, WHICH GETS VERIFIED TIME TO TIME BY THE MANAGEMENT.</b></p>                              |
| <p>(iii) Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in section 189 of the Companies Act, 2013. If so,</p>                                                                                                                                                                                                                                                                                                                                         | <p><b>THE COMPANY DON'T GRANTED ANY SUCH LOANS.</b></p>                                                                                                                                                                                       |
| <p>(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;</p>                                                                                                                                                                                                                                                                                                                                                                                                                               | <p><b>AS PER EXPLANATION GIVEN BY THE MANAGEMENT AND FROM THE EXAMINATION OF THE BOOKS OF ACCOUNTS,</b></p>                                                                                                                                   |
| <p>(b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular, and</p>                                                                                                                                                                                                                                                                                                                                                                                       | <p><b>AS PER EXPLANATION GIVEN BY THE MANAGEMENT AND FROM THE EXAMINATION OF THE BOOKS OF ACCOUNTS,</b></p>                                                                                                                                   |
| <p>(c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest.</p>                                                                                                                                                                                                                                                                                                                                              | <p><b>AS PER EXPLANATION GIVEN BY THE MANAGEMENT AND FROM THE EXAMINATION OF THE BOOKS OF ACCOUNTS,</b></p>                                                                                                                                   |
| <p>(iv) In respect of loans, investments, guarantees and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.</p>                                                                                                                                                                                                                                                                                                                                                | <p><b>NOT APPLICABLE AS THERE IS NO LOAN, INVETSMENT, GUARANTEE AND SECURITY GIVEN BY THE COMPANY AS ON THE DATE OF BALANCE SHEET AND DURING THE YEAR AS WELL.</b></p>                                                                        |
| <p>(v) In case the company has accepted deposits from the public, whether the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provision of the Act and the rules framed there under, where applicable have been complied with, if not, the nature of contraventions should be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal whether the same has been complied with or not?</p> | <p><b>THE COMPANY HAS NOT ACCEPTED ANY DEPOSIT FROM THE PUBLIC.</b></p>                                                                                                                                                                       |
| <p>(vi) Where maintenance of cost records has been prescribed by the Central Government under sub-section (1) of section 148 of the Act, where such accounts and records have been made and maintained;</p>                                                                                                                                                                                                                                                                                                                                         | <p><b>NOT APPLICABLE</b></p>                                                                                                                                                                                                                  |
| <p>(vii) (a) Whether the company regular in depositing undisputed statutory dues including Provident Fund, Investor Education and protection fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last date of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;</p>              | <p><b>AS PER INFORMATION &amp; EXPLANATION GIVEN TO US THERE IS STATUTORY DUE OUTSTANDING FOR TDS LIABILITY AMOUNTING Rs. 30,52,419.64 AS AT LAST DATE OF FINANCIAL YEAR 2022 OUT OF WHICH Rs. 30,52,419.64 RELATES TO PRIOR LAST SIX</b></p> |
| <p>(b) Where dues of sales tax/income tax/service tax/ custom</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <p><b>AS PER INFORMATION &amp; EXPLANATION GIVEN TO US THERE IS STATUTORY DUE OUTSTANDING FOR TDS LIABILITY AMOUNTING Rs. 30,52,419.64 AS AT LAST DATE OF FINANCIAL YEAR 2022 OUT OF WHICH Rs. 30,52,419.64 RELATES TO PRIOR LAST SIX</b></p> |



**NOT APPLICABLE**

**AS PER INFORMATION & EXPLANATION GIVEN TO US THERE IS STATUTORY DUE OUTSTANDING FOR TDS LIABILITY AMOUNTING Rs. 30,52,419.64 AS AT LAST DATE OF FINANCIAL YEAR 2022 OUT OF WHICH Rs. 30,52,419.64 RELATES TO PRIOR LAST SIX**

tax/excise duty/cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.

MONTHS.

(A mere representation to the concerned Department shall not constitute the dispute)

- (viii) Whether the company has defaulted in repayment of loans or borrowings to a financial institution or bank or government or dues to debenture holders? If yes, the period and amount of default to be reported; (in case of banks and financial institutions, lender wise details to be provided).
- (ix) Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays/ default and subsequent rectification, if any, as may be applicable, be reported.
- (x) Whether any fraud by the company or any fraud on the company by its officers/ employees has been noticed or reported during the year, if yes, the nature and the amount involved be indicated.
- (xi) Whether managerial remuneration has been paid/ provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing of the same.
- (xii) Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining 10% unencumbered term deposits as specified in the Nidhi rules, 2014 to meet out the liability.
- (xiii) Whether all transactions with related parties are in compliance with section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.
- (xiv) Whether the company has made any preferential allotment/ private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the companies act, 2013 have been complied and the amount raised have been used for the purpose for which the funds were raised. If not, provide details thereof.
- (xv) Whether the company has entered into any non- cash transactions with directors or persons connected with him and if so, whether provisions of section 192 of Companies Act, 2013 have been complied with.

THE COMPANY DOES NOT HAVE ANY LOANS OR BORROWINGS FROM ANY FINANCIAL INSTITUTIONS, BANKS, GOVERNMENT OR DEBENTURE HOLDERS DURING THE YEAR. ACCORDINGLY THIS PARA IS NOT APPLICABLE.

NOT APPLICABLE

AS PER THE MANAGEMENT, THERE IS NO SUCH CASE AS ON THE DATE OF BALANCE SHEET.

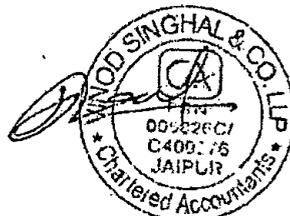
NO MANAGEMENT REMUNERATION PAID DURING THE YEAR, HENCE NOT APPLICABLE.

NOT APPLICABLE

ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US AND BASED ON OUR EXAMINATION OF THE RECORDS OF THE COMPANY, TRANSACTIONS WITH THE RELATED PARTIES ARE IN COMPLIANCE WITH SECTIONS 177 AND 188 OF THE ACT WHERE APPLICABLE AND DETAILS OF SUCH TRANSACTIONS HAVE BEEN DISCLOSED IN THE FINANCIAL STATEMENTS AS REQUIRED BY THE APPLICABLE Ind AS.

NOT APPLICABLE

ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US AND BASED ON OUR EXAMINATION OF THE RECORDS OF THE COMPANY, THE COMPANY HAS NOT ENTERED INTO NON-CASH TRANSACTIONS WITH DIRECTORS OR PERSONS CONNECTED WITH HIM, HENCE THIS PARA IS NOT APPLICABLE.



(xvi) Whether the company is required to be registered under section 45-IA of Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.

**THE COMPANY IS NOT  
REQUIRED TO BE REGISTERED  
UNDER SECTION 45-IA OF THE  
RESERVE BANK OF INDIA ACT  
1934.**

**For VINOD SINGHAL & CO.LLP**

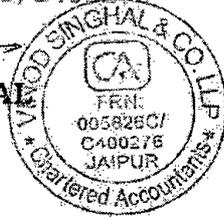
CHARTERED ACCOUNTANTS

Registration No.: 005826C/C400276

  
**MANISH KHANDELWAL**

Partner

Membership No.: 426018



Dated: - 30 .05.2022

Place: - Jaipur

UDIN: - 22425013AJYKRI8385

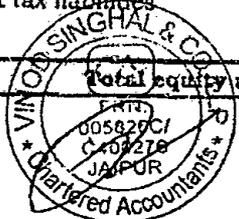
# BMB MUSIC & MAGNETICS LIMITED

(CIN: L18101RJ1991PLC014466)

Regd. Offc. G-20 IInd Floor, nandpuri Extension, Swej Farm, New Sanganer Road, Sodala, Jaipur,  
302019

## Balance Sheet as at 31st March, 2022

Particulars	Note No	31-Mar-22	31-Mar-21
		Rs.	Rs.
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	3	1,935,581.88	1,940,178.54
(b) Capital Work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets			
(f) Intangible assets under development	4		
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments			
(ii) Trade receivables	5	1,568,000.00	1,568,000.00
(iii) Loans			
(iv) Other	6	35,065,554.00	37,740,554.00
(i) Deferred Tax assets (Net)			
(j) Other non-current assets	7	72,996.00	72,996.00
<b>Current assets</b>			
(a) Inventories	8	28,626,936.66	28,626,936.66
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	9	4,268,045.00	4,320,640.00
(iii) Cash and cash equivalents	10	296,164.10	1,765.08
(iv) Bank balances other than (iii) above			
(v) Loans			
(vi) Other			
(c) Current Tax Assets (Net)	11	35,270.00	35,270.00
(d) Other Current Assets	12	1,201,706.61	1,076,645.31
<b>Total assets</b>		<b>73,070,254.28</b>	<b>75,382,985.59</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	13	60,597,000.00	60,597,000.00
(b) Other Equity	14	(37,879,750.07)	(35,067,696.75)
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Financial liability			
(i) Borrowings			
(ii) Trade payable	15	2,207,480.00	2,474,080.00
(iii) Other financial liabilities			
(b) Provisions			
(d) Other non-current liabilities	16	30,770,062.58	31,113,162.58
(c) Deferred Tax Liabilities (Net)	17	(282,913.37)	(282,913.37)
<b>Current Liabilities</b>			
(a) Financial liability			
(i) Borrowings			
(ii) Trade payable	18	13,477,505.49	12,526,483.49
(iii) Other financial liabilities			
(b) Other current liabilities	19	4,049,419.64	3,891,419.64
(c) Provisions	20	131,450.00	131,450.00
(d) Current tax liabilities			
<b>Total equity and liabilities</b>		<b>73,070,254.27</b>	<b>75,382,985.59</b>



For B. M. B Music & Magnetics Ltd.

*J. C. Babbar*

*[Signature]*

The accompanying notes forms the part of the financial statements

As per our report of even date

For **VINOD SINGHAL & CO. LLP**

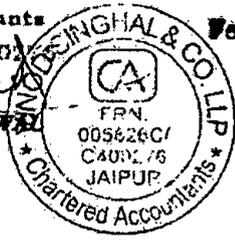
Chartered Accountants

FRN-005826C/C-1002

**MANISH KHANDLWAL**

Partner

Reg. No. 125013



For **B. M. H. Music & Magnetism Ltd.**

*J. C. Babbar*

*Bindu Pareek*

Bindu Pareek  
Company Secretary

For and on behalf of the Board  
For **BMB MUSIC & MAGNETICS LTD**

*J. C. Babbar*

**KASTOOR CHAND BOKADIA**  
MANAGING DIRECTOR  
*Sohan Kanwar Bokadia*  
**SOHAN KANWAR BOKADIA**  
DIRECTOR

Dated: 30.05.2022

Place: JAIPUR

UDIN:- 22425013 AJYKR18385

# BMB MUSIC & MAGNETICS LIMITED

(CIN: L18101RJ1991PLC014466)

Regd. Off. G-20 IInd Floor, nandpuri Extension, Swej Farm, New Sanganer Road, Sodala, Jaipur 302019

## Profit and Loss statement for the year ended 31st March, 2022

	Particulars	Note No	31-Mar-22	31-Mar-21
			Rs.	Rs.
I.	Revenue from operations	21	-	-
II.	Other Income	22	-	-
III.	<b>Total Income (I +II)</b>		-	-
IV.	<u>Expenses:</u>			
	Cost of materials consumed	23	20,000.00	28,260.00
	Purchase of stock in trade			
	Changes in inventories	24	-	
	Employee benefits expenses	25	258,000.00	195,000.00
	Finance Costs		11,694.98	6,231.58
	Depreciation and amortization expenses	26	4,597.12	13,414.23
	Other expenses	27	2,517,761.22	354,336.44
	<b>Total Expenses (IV)</b>		<b>2,812,053.32</b>	<b>597,242.25</b>
V.	Profit/(Loss) before exceptional items and tax (III - IV)		(2,812,053.32)	(597,242.25)
VI.	Exceptional Items			
VII.	Profit/(Loss) before and tax (V - VI)		(2,812,053.32)	(597,242.25)
VIII.	Tax expense:			
	(1) Current tax		-	
	(2) Deferred tax		-	
IX.	<b>Profit/(Loss) from the period from continuing operations (VII - VIII)</b>		<b>(2,812,053.32)</b>	<b>(597,242.25)</b>
X.	Profit/(Loss) from discontinued operations			
XI.	Tax expense of discontinued operations			
XII.	<b>Profit/(Loss) from Discontinued operations (after tax) (X - XI)</b>			
XIII.	<b>Profit/(Loss) for the period (IX + XII)</b>		<b>(2,812,053.32)</b>	<b>(597,242.25)</b>
XIV.	<b>Other Comprehensive Income</b>			
(A)	(i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items above (in (i))			




 For B. M. B. Music & Magnetics Ltd.  
 J. C. Babbar  
 (Director/Authorised Signatory.)

(B)	(i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items above (in (i))	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(2,812,053.32)</b>	<b>(597,242.25)</b>
XVI	Earnings per equity share: (For continuing operations)		
	(1) Basic	(0.46)	(0.10)
	(2) Diluted	(0.46)	(0.10)
XVII	Earnings per equity share: (For discontinued operations)		
	(1) Basic	-	-
	(2) Diluted	-	-
XVIII	Earnings per equity share: (For discontinued and continuing operations)		
	(1) Basic	(0.46)	(0.10)
	(2) Diluted	(0.46)	(0.10)
Notes to Accounts & Summary of significant accounting policies		1 & 2	

The accompanying notes forms the part of the financial statements

As per our report of even date

For **VINOD SINGHAL & CO.LLP**

Chartered Accountants

FRN: 005826C/ C400276

MANISH KHANDELWAL



Dated: 30.05.2022

Place: JAIPUR

UDIN: 22425013AJYKR1B385

For and on behalf of the Board

For **B. M. B. Music & Magnetics Ltd.**

For **BMB MUSIC & MAGNETICS LTD**

*J. C. Bobbani*

*J. C. Bobbani*

(Director/Authorised Signatory)

**KASTOOR CHAND BOKADIA**

*Bindu Pareek*

*Sohan Kanwar Bokadia*  
**SOHAN KANWAR BOKADIA**

Bindu Pareek  
Company Secretary

DIRECTOR

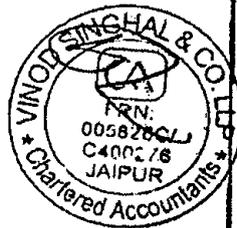
# BMB MUSIC & MAGNETICS LIMITED

CIN: U72200RJ2011PLC014466

## CASH FLOW STATEMENT

For the period 01.04.2021 - 31.03.2022

S. No.	Particulars	31-Mar-22		31-Mar-21	
		Details (Rs.)	Amount (Rs.)	Details (Rs.)	Amount (Rs.)
<b>A.</b>	<b>Cash flow from operating activities</b>				
a	Net profit after taxation	(2,812,053.32)	(2,812,053.32)	(597,242.25)	(597,242.25)
b	Adjustments for:				
	<b>Add:</b>				
	- Depreciation & Ammortization	4,597.12		13,414.23	
	- DTA				
	- Provision				
	- Miscellaneous Balances Written Off				
	- Interest Expense	11,694.98	16,292.10	6,231.58	19,645.81
c	<b>Less:</b>				
	- Interest income/received				
d	Operating profits before working capital changes (a+b-c)		(2,795,761.22)		(577,596.44)
e	Add: Decrease in current assets and increase in current liabilities			25,000.00	25,000.00
f	Less : Increase in current assets and decrease in current liabilities	(1,036,555.70)	(1,036,555.70)	821,521.56	821,521.56
g	Cash generated from operations (d+e-f)		(1,759,205.52)		(1,374,118.00)
h	Less :Income Tax Paid				
i	<b>Net cash from operating activities(g-h)</b>		<b>(1,759,205.52)</b>		<b>(1,374,118.00)</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>				
j	<b>Add :</b>				
	- Amount received from ther financial assets				
k	<b>Less :</b>				
	- Purchase of fixed assets				
	Loan given				
	- Deposit			8,898.00	
l	<b>Net cash from (or used in) investing activities(j-k)</b>				<b>8,898.00</b>
<b>C</b>	<b>Cash flows from Financing Activities</b>				<b>(8,898.00)</b>



For B. [B. Music & Magnetics]

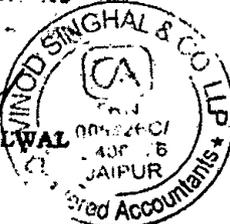
*Jee Bahub*  
Director/Authorized Signatory

*Jandy*

m	<b>Add :</b>				
	Proceeds from issue of shares and debentures				
	Unsecured Loans taken	2,675,000.00	2,675,000.00	938,500.00	938,500.00
n	<b>Less :</b>				
	Interest on debentures and loans paid				
	Repayment of loans	609,700.00		8,000.00	
	Interest	11,694.98	621,394.98	6,231.58	14,231.58
o	<b>Net cash from (or used in) financing activities(m-n)</b>		<b>2,053,605.02</b>		<b>924,268.42</b>
p	<b>Net increase/Decrease in cash and cash equivalent (l+l+o)</b>		<b>294,399.50</b>		<b>(458,747.58)</b>
q	<b>Add : cash and cash equivalents in the beginning of the year</b>				
	- Cash in hand	1,542.30		459,208.30	
	- Cash at bank	222.78		1,304.36	
	- Marketable securities		1,765.08		460,512.66
	<b>Total(p+q)</b>		<b>296,164.58</b>		<b>1,765.08</b>
r	<b>Less : cash and cash equivalents in the end of the year</b>				
	- Cash in hand	293,663.30		1,542.30	
	- Cash at Bank	2,500.80		222.78	
	- Marketable Securities		296,164.10		1,765.08
			0.00		0.00

As per our report of even date

For **VINOD SINGHAL & CO.LLP**

MANISH KHANDELWAL  
  


Dated: 30.05.2022

Place: JAIPUR

UDIN. 22425013 AJYKR18305

For **M. B. Music & Magnetics Ltd.**

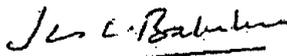
  
 (Director/Authorized Signatory.)

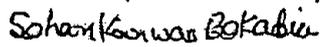


Bindu Pareek  
 Company Secretary

For and on behalf of the Board

For **BMB MUSIC & MAGNETICS LTD**



**KASTOOR CHAND BOKADIA**  
 MANAGING DIRECTOR (DIN: 01828903)  
  
**SOHAN KANWAR BOKADIA**  
 DIRECTOR (DIN: 01592100)

**BMB MUSIC AND MAGNETICS LIMITED**  
**(CIN : L18101RJ1991PLC014466)**

**Notes to financial statements for the year ended 31<sup>st</sup> March 2022**

**1. Company Overview**

BMB Music And Magnetics Limited is a listed company which was incorporated on July 26, 1991 under the provision of the Companies Act, 1956 vide Registration No. L18101RJ1991PLC014466 issued by the Registrar of Companies, Rajasthan.

The Company is engaged in producing feature films.

**2. Basis of Preparation of Financial Statements**

These financial statements are prepared in accordance with Indian Accounting Standards (IndAs) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('The Act') (to the extent notified). The IndAs are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2019.

Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the Accounting policies hitherto in the use.

**2A. Use of estimates**

The preparation of financial statements in conformity with Ind As requires the management to make judgment, estimates and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets & liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of Accounting Policies that require critical Accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in the notes separately. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**2B. Summary of Significant Accounting Policies**

The Financial Statements have been prepared using the Accounting Policies and measurement basis summarized below:

**2B.1 Revenue Recognition**

Company do not have any revenue generating activities during the reporting period.

**2B.2 Property, Plant and Equipment**

Property, Plant & Equipment as on date of the balance sheet are properly recognized at their Fair Value and depreciation on such assets are properly charged as Schedule – II of The Companies Act, 2013.

**2B.3 Financial Instruments**

**Financial Assets**

Financial assets are recognized when the Company becomes a party to the contractual provisions of the Financial Instrument and are measured initially at fair value adjusted for transaction cost.

Company does not have any financial assets.

## **Financial liabilities**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through statement of profit and loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings.

Company have unsecured loans and borrowings for which future repayment of interest and principal repayment can't be estimated reliably hence it is recognized at principal amount of loan less any repayment made up to the balance sheet together with any interest accrued but not paid.

### **2B.4 Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

### **2B.5 Impairment of Non-financial assets**

The Company assesses, at each reporting date, have to check whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. No such impairment of Non-Financial assets is made during the period under audit.

### **2B.6 Inventories**

Company is engaged in production of feature films. As such feature films are still under production, all the direct expenses incurred (including borrowing cost if applicable as per IND AS 23) during the financial year is directly recognized as closing stock.

### **2B.7 Taxation**

#### **Current income tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss. Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

#### **Deferred tax**

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognized for all taxable temporary differences, except when it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

GST, Sales/ value added taxes paid on acquisition of assets or on incurring expenses

Expenses and assets are recognized net of the amount of sales/ value added taxes paid, except:

- When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of tax included, the net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. In FY 2021-22, Company do not have the liability for MAT.

### **2B.8 Employee benefit schemes**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss for the year in which the related service is rendered. Post employment and other long term employee benefits are recognized as an expense in the profit and loss account of the year in which the employee has rendered services and treated as defined benefit plans. The expense is recognized on the assumption that such benefits are payable at the end of the year to all the eligible employees.

### **2B.9 Provision for liabilities and charges, Contingent liabilities and contingent assets**

The assessments undertaken in recognizing provisions and contingencies have been made in accordance with the applicable Ind AS.

Provisions represent liabilities to the Company for which the amount or timing is uncertain. Provisions are recognized when the Company has a present obligation (legal or constructive), as a result of past events, and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognized in the statement of profit and loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Guarantees are also provided in the normal course of business. There are certain obligations which management has concluded, based on all available facts and circumstances, are not probable of payment or are very difficult to quantify reliably, and such obligations are treated as contingent liabilities and disclosed in the notes but are not reflected as liabilities in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings in which the Company involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.

Contingent assets are not recognized but disclosed in the financial statements when an inflow of economic benefits is

probable.

### **2B.10 Earnings per share**

The Company presents basic and diluted earnings per share (“EPS”) data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

<b>Particulars</b>	<b>2021-2022</b>	<b>2020-21</b>
(a) Net Profit (Loss) after Tax available for Equity share holders (in Rs.)	(28,12,053.32)	(5,97,242.25)
(b) Weighted average number of Equity Shares outstanding during the year (in numbers)	6059700	6059700
(c) Basic & Diluted Earnings per Share (in Rs.)	(0.46)	(0.10)
(d) Nominal Value per Share (in Rs.)	10	10

### **2B.11 Cash Flow Statement**

Cash flows are reported using indirect method as set out in Ind AS -7 “Statement of Cash Flows”, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Statement of reconciliation of cash flow from financing activity with change in financial liability for FY 2021 -22 has been annexed separately with the financial statements.

### **2B.12 Related Party Disclosures**

As per IND AS 24, the disclosures of transaction with the related Parties are Given Below:-

(i) List of Entities where KMPs or relatives of KMPs have significant influence

<b>Sr. No.</b>	<b>Name</b>	<b>Influence</b>
1.	Amit Bokadia	DIRECTOR’S RELATIVE

(ii) Disclosure in respect of Related Parties Transactions During the year as under:-

Sr. No.	Name of Related Party	Loan Taken/(Repaid) During the Year	Amt. O/s during the year	Payment on part of Expense/ Income/ Other etc.
No Transactions during the Year				

As per our report of even date  
For **VINOD SINGHAL & CO.LLP**  
Chartered Accountants

FRN: 005826C/ C400276

*Manish Khandelwal*  
MANISH KHANDELWAL



Dated: 30.05.2022

Place: JAIPUR

UDIN: 22425013 AJYKR1B385

For and on behalf of the Board

For **B. M. B. Music & Magnetics Ltd.**

*J. C. Bobbani*

(Director/Authorised Signatory.)

*Firdy*

For **BMB MUSIC & MAGNETICS LTD**

*Kastoor Chand Bokadia*

KASTOOR CHAND BOKADIA

*Sohan Kanwar Bokadia*  
SOHAN KANWAR BOKADIA

DIRECTOR

**Notes No.04 Other Intangible Rights**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
<b>Marketing Rights</b>		
Doordarshan Ringtone Rights - LB/KS	-	-
Less : Ammortization	-	-
<b>Total</b>	-	-

**Notes No.05 Non Current Trade Receivables**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Bappi lahiri	118,000.00	118,000.00
Sunil Mehta	1,450,000.00	1,450,000.00
<b>Total</b>	<b>1,568,000.00</b>	<b>1,568,000.00</b>

**Notes No.06 Other financial assets**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Artage Securities Pvt Ltd	3,000,000.00	3,000,000.00
BMB Pictures	6,099,325.00	6,099,325.00
Classic Pictures	334,166.00	3,009,166.00
Khalsa Motors General Finance Co.	300,000.00	300,000.00
Metro Movies (Adv. For Music Marketing Bhayajil)	1,400,000.00	1,400,000.00
Paras Jain - Indore	240,000.00	240,000.00
Pelicon Fabrics Ltd	23,692,063.00	23,692,063.00
<b>Total</b>	<b>35,065,554.00</b>	<b>37,740,854.00</b>

**Notes No.07 Other Non Current Assets**

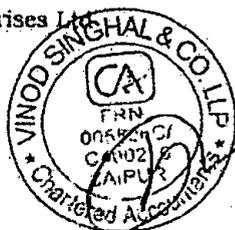
Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
<b>Security Deposits</b>		
NSC	3,000.00	3,000.00
Rent - Devi Nagar Deposit	25,000.00	25,000.00
Reliance Media Works Ltd	44,996.00	44,996.00
<b>Total</b>	<b>72,996.00</b>	<b>72,996.00</b>

**Notes No.08 Inventories**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Unamortised Cost of Production of Films	28,626,936.66	28,626,936.66
<b>Total</b>	<b>28,626,936.66</b>	<b>28,626,936.66</b>

**Notes No.09 Trade Receivables**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Ghokul Films Release	68,523.00	68,523.00
KEMPRAJ V GOWDA	-	50,000.00
RAMJAGADEESH FILMS	-	52,721.00
Zee Entertainment Enterprises Ltd	259,000.00	259,000.00



For E. M. B. Music &amp; Marketing Ltd

*[Handwritten Signature]*  
 (Director/Authorized Signatory)

(Director/Authorized Signatory)

<b>Advance to creditors</b>		
T Srikanth	2,900,000.00	2,900,000.00
Avena Media Advertisers	(12,324.00)	(12,324.00)
Essor Publicity	290,000.00	290,000.00
Anand Cine Services	100,000.00	100,000.00
Central Depository Services	(9,265.00)	26,550.00
Insolgenchamkaur Sahib	25,000.00	25,000.00
Kushagra Gupta	-	13,000.00
Marjeet Productions	-	20,000.00
Parmail Jot Singh	25,000.00	25,000.00
PRIYA BUILDWELL PVT LTD	50,000.00	50,000.00
R Selvam	10,000.00	10,000.00
Sharma Holiday	60,233.00	60,233.00
T sharma & Associates	-	40,295.00
AEROX DIGITAL CINEMAS PVT LTD	17,864.00	17,864.00
LE MAGIC LANTERN	24,780.00	24,780.00
SCRABBLE DIGITAL LTD	49,000.00	49,000.00
Mallika Sherawat (Actress) - Reema Lamba	63,500.00	63,500.00
QUBE CINEMA TECHNOLOGIES PVT LTD	74,122.00	74,122.00
UFO MOVIEZ INDIA LTD.	35,976.00	35,976.00
TICKETING EXPERT PVT LTD	52,400.00	52,400.00
JVE STUDIOS PVT LTD	25,000.00	25,000.00
PRANAV SANJAY ADNANI	29,000.00	
SUNDRY CREDITORS	130,236.00	
<b>Total</b>	<b>4,268,045.00</b>	<b>4,320,640.00</b>

**Notes No. 10 Cash & cash equivalents**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Cash in hand	293,663.30	1,542.30
Bank of Maharashtra	2,500.80	222.78
<b>Total</b>	<b>296,164.10</b>	<b>1,765.08</b>

**Notes No. 11 Current Tax Assets**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
TDS receivable	35,270.00	35,270.00
<b>Total</b>	<b>35,270.00</b>	<b>35,270.00</b>

**Notes No. 12 Other Current Assets**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
GST input	1,201,706.61	1,076,645.31
<b>Total</b>	<b>1,201,706.61</b>	<b>1,076,645.31</b>

**Notes No. 13- Equity Share Capital**

Particulars	31.03.2022	31.03.2021
		Rs.
Equity Share Capital		
Authorised Share capital		



For B. M. B. Music & Magnetics Ltd.

*J. C. Babbar*

(For All signed Signatory.)

6500000 Equity Shares of Rs.10 each fully paid up Issued, subscribed & fully paid share capital	65,000,000.00	65,000,000.00
6059700 Equity Shares of Rs.10 each fully paid up	60,597,000.00	60,597,000.00
<b>Total</b>	<b>60,597,000.00</b>	<b>60,597,000.00</b>

**(a) Reconciliation of the share outstanding at the beginning and at the end of the reporting period**

Equity Shares	As at 31st March, 2022		As at 31st March, 2021	
	Number of	Rs.	Number of Shares	Rs.
At the beginning of the period	6059700	60597000	6059700	60597000
Issued				
Outstanding at the end of the period	6059700	60597000	6059700	60597000

**(b) Details of shareholders holding more than 5% in the company at the end of the year**

Class of shares / Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of
Equity shares of Rs.10/- each fully paidup				
Unicon Fincap Private Limited	352800	5.82	352800	5.82
Gulshan Investment Company Limited	400000	6.60	400000	6.60
Kastoor Chand Bokadia	476300	7.86	476300	7.86

The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- . Each shareholder is entitled to one vote per share with same rights. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Notes No. 14-Other Equity**

Particular	31.03.2022	31.03.2021
	Rs.	Rs.
<b>Security Premium Account</b>		
Balance as per last financial Statements	53,080,776.66	53,080,776.66
Add: Addition during the period		
Less: Appropriations		
Balance in Security Premium A/c	53,080,776.66	53,080,776.66
<b>General Reserve</b>		
Balance as	457,500.00	457,500.00
Add: amount transferred from surplus balance in the		
Less: Appropriations		
Balance in General Reserve A/c	457,500.00	457,500.00
<b>Share Forfeiture Reserve Account</b>		
Balance as per last financial Statements	1,885,500.00	1,885,500.00
Add: Addition during the period		
Less: Appropriations		
Balance in Share Forfeiture Reserve A/c	1,885,500.00	1,885,500.00
<b>Profit &amp; Loss account</b>		
Balance as per last financial Statements	(90,491,473.41)	(89,894,231.16)
Add: amount transferred statement of profit & loss	(2,812,053.32)	(597,242.25)
Less: Appropriations		
Balance in profit & loss account	(93,303,526.73)	(90,491,473.41)
<b>Total</b>	<b>(37,879,750.07)</b>	<b>(38,067,696.75)</b>



Dr D. H. B. Mehta & Magnetics Ltd.

J. C. Bhatnagar

Director (Authorised Signatory)

*[Handwritten signature]*

**Notes No. 15 Non current Trade Payables**

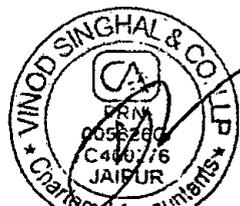
Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
<b>Sundry Creditors for Services/Expenses</b>		
The Holiday 4U	292,897.00	292,897.00
Narsu Vasudev Behera	-	2,000.00
National Security Depository Ltd	47,200.00	11,800.00
Maina Parik Hyd(Finance)	270,000.00	270,000.00
Pramod Kumar Jain	200,000.00	200,000.00
Jaipur Stock Exchange Limited	42,000.00	42,000.00
S.K Jain & Co	100,000.00	100,000.00
Rooprajath Travels- Kusal	651,000.00	651,000.00
Jaks & Associates	91,205.00	91,205.00
Infinity Print Pack Pvt Ltd	513,178.00	813,178.00
<b>Total</b>	<b>2,207,480.00</b>	<b>2,474,080.00</b>

**Notes No. 16- Other non current Liabilities**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Net Liabilities towards JV Agreement	15,513,272.00	15,513,272.00
<b>Others</b>		
Rajesh Bokadia	-	6,000.00
AAS Films Punjab	500,000.00	500,000.00
Devgiri Synthetics Private Limited	1,300,000.00	1,300,000.00
Vinod Singhal & Company	27,300.00	900.00
Gautam Chand Rathor	4,661,947.58	4,661,947.58
BMB Productions	-	363,500.00
<b>Chaplot Group</b>		
Chaplot Bhilwada	3,750,000.00	3,750,000.00
Chaplot Finance	150,000.00	150,000.00
Shri Bhanwar Singhal Pal	1,700,000.00	1,700,000.00
Ajmk & Associates	11,000.00	11,000.00
Ambika Travels	25,000.00	25,000.00
SR Chaplot & Associates	650,000.00	650,000.00
Indira Films	481,543.00	481,543.00
KSS Ltd	2,000,000.00	2,000,000.00
<b>Total</b>	<b>30,770,062.58</b>	<b>31,113,162.58</b>

**Notes No. 17- Deferred Tax Liabilities**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
WDV as per Income Tax Act		
WDV as per Companies Act		
Diffrence		
Tax Rate	22.00%	22.00%
Tax Effect (DTA)	0.00	0.00
Opening DTL	(282,913.37)	(282,913.37)
Add/(Less) : During the year	(282,913.37)	(282,913.37)
Loss C/F as per IT Act		
Unabsorbed Deprecion c/f per IT Act		
Closing DTL		
<b>Total</b>	<b>(282,913.37)</b>	<b>(282,913.37)</b>



For B. M. B Music & Magnetics Ltd.

J. C. Babbar

(Authorized Signatory)

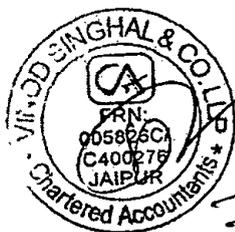
*[Handwritten Signature]*

**Notes No.18- Trade Payables**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Adroit Services Corporate Pvt Ltd	3,691.00	1,365.00
B.S.E. Limited	511,944.00	76,940.00
Banglor Distriboter	25,000.00	25,000.00
Bollywood Cameraman	70,000.00	70,000.00
Deepak Gupta	32,303.00	32,303.00
Dikshant Jeswani ( Rent ) Pradeep Ji	39,354.00	65,062.00
Gloria -Inn	343.88	343.88
Jyoti Lakhani / Murli Dhar	13,500.00	13,500.00
Karnani & Co	56,480.00	56,480.00
Mahavir Electronics		10,500.00
Fernweh Holidays Private Ltd	56,453.00	56,453.00
Go Airlines India	10,689.65	10,689.65
INTERGLOBE AVIATION LIMITED	45,657.00	45,657.00
MEET COMPUTER	3,800.01	3,800.01
PVR Ltd	25,665.00	25,665.00
SCRABBLE ENTERTAINMENT LIMITED	12,154.00	12,154.00
SEASIDE HOTEL	4,000.00	4,000.00
SPICEJET LIMITED	7,203.00	7,203.00
Wincard Systems Zone	5,800.00	5,800.00
Sandeep Yogi Production		47,000.00
Gautam Charid Bokadia	2,500.00	
K C Bokadia, Imprest A/c)	3,642,297.00	3,051,297.00
Sohan Kanwar Bokadia	3,289,336.00	3,289,336.00
BE BIRBAL DIGITAL MEDIA PVT LTD	88,500.00	88,500.00
PRASAD EXTERME DIGITAL CINE	4,372.00	4,372.00
SUCCESS ADS	15,826.00	15,826.00
VANSE INFROTECH PVT LTD	25,500.00	25,500.00
ACTIVE TELUGU FILM PRODUCER	179,655.45	179,655.45
Air Asia (India) Limited.	-	-
MGR Films Ind	3,782,608.00	3,782,608.00
Mridula Mangal	6,500.00	42,500.00
Renu Jagetia	1,200,000.00	1,200,000.00
RPS HOTEL PVT LTD - CHANDIGARH	22,480.00	22,480.00
ABHISHEK G JAIN MGR FILMS	50,000.00	50,000.00
RANGSANGAM MGR FILMS	100,000.00	100,000.00
S PICTURE	866.00	866.00
Sushil Kumar Chhajer	40,000.00	-
Indian Motion Pictures	590.00	590.00
Nimbaz Icecream (Water Suiplire)	(600.00)	-
Vikrant Studio Private Ltd	103,037.50	103,037.50
<b>Total</b>	<b>13,477,505.49</b>	<b>12,526,483.49</b>

**Notes No. 19- Other current liabilities**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
<b>Salary Payable</b>		
Sandeep Yogi	134,000.00	44,000.00
Suresh Kumar	143,000.00	120,000.00



M. D. S. Music & Magnetics Ltd.

(Director/Authorized Signatory)

Amit Bokadia	420,000.00	420,000.00
Deepak Kumar Gupta	69,000.00	44,000.00
Sumit Agarwal	231,000.00	191,000.00
Deepali Joshi	-	20,000.00
TDS Payable	3,052,419.64	3,052,419.64
Cheque issued but not paid	-	-
<b>Total (A)</b>	<b>4,049,419.64</b>	<b>3,891,419.64</b>

**Notes No. 20- Provisions**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Audit Fee payable	131,450.00	131,450.00
<b>Total (A)</b>	<b>131,450.00</b>	<b>131,450.00</b>

**Notes No. 21 Revenue from Operations**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Revenue from films	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Notes No. 22 Other Income**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Interest on Income Tax Refund	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Notes No. 23 Cost of Production of Feature Films**

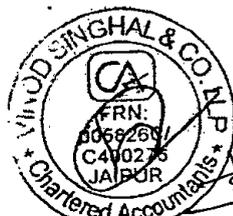
Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
<b>Cost of Production of Feature Films</b>		
Opening Balances of Cost of Production	-	-
Add: Production Cost of appropriated during the year	20,000.00	28,260.00
Less: Any appropriation to Cost of Production	-	-
<b>Closing Balance of Cost of Production of Feature films for the Current year</b>	<b>20,000.00</b>	<b>28,260.00</b>
<b>Total</b>	<b>20,000.00</b>	<b>28,260.00</b>

**Notes No 24 (Increase)/decrease in Inventories**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Opening Unammortised cost of production of films	28,626,936.66	28,626,936.66
Work in process	-	-
Closing Unammortised cost of production of films	28,626,936.66	28,626,936.66
<b>Total</b>	<b>-</b>	<b>-</b>

**Notes No 25- Employee benefit Expenses**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.



For B. M. B. Music & Magazines Ltd.

*Jee B. B. B.*

(Director Authorized Signatory)

Salary & Wages expenses	258,000.00	195,000.00
<b>Total</b>	<b>258,000.00</b>	<b>195,000.00</b>

**Notes No 26- Depreciation & Amortization Expenses**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Depreciation	4,596.65	13,414.23
Amortization		
<b>Total</b>	<b>4,596.65</b>	<b>13,414.23</b>

**Notes No 27- Other Expenses**

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
Auditors Remuneration (Refer Details below)	48136	25,000.00
ADVERTISEMENT EXP.	31626	
Listing Charges	1872808	
Conveyance Exp.		
Bank Charges		
Consultancy Fees	75000	
D Mat & Share Registrar Exp.	88000	22,274.00
Electricity Expenses	24462	20,062.00
Legal & Consultancy	102646	21,500.00
Printing & Stationery Exp.	17829	
Office Exp.	53552	
Rent expenses	201000	265,500.00
Round Off	-49.78	0.44
Commission Paid		
Telephone Exp.	2952	
<b>Total</b>	<b>2,517,761.22</b>	<b>354,336.44</b>

Particulars	31.03.2022	31.03.2021
	Rs.	Rs.
As Auditor		
- Audit Fees	48136	25,000.00
<b>Total</b>	<b>48,136.00</b>	<b>25,000.00</b>

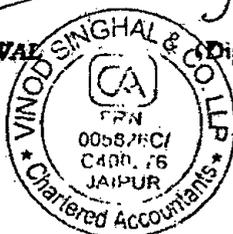
As per our report of even date

For **VINOD SINGHAL & CO.LLP**

Chartered Accountants

ICAI-00582/FCI/480276

**MANISH KHANDELWAL**



Dated: 30.05.2022

Place: JAIPUR

UDIN:- 22425013AJYKR18385

For and on behalf of the Board

For **BMB MUSIC & MAGNETICS LTD**

For **B. M. B Music & Magnetics Ltd.**

*J. C. Bokadia* *J. C. Bokadia*

Director/Authorised Signatory.

**KASTOOR CHAND BOKADIA**

MANAGING DIRECTOR

*Indy*

**SOHAN KANWAR BOKADIA**  
**SOHAN KANWAR BOKADIA**

## Statement for change in equity for FY 2021-22

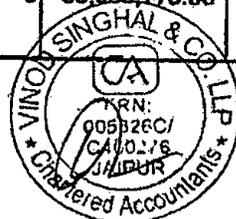
### A. Equity Shares

As at 31st March, 2021		Changes		As at 31st March, 2022	
Number of Shares	Rs.	Number of	Rs.	Number of Shares	Rs.
6059700	6E+07	0	0	6059700	60597000

### B. Other Equity

	Share application pending allotment	Equity component of compound financial	Reserve and surplus					Debt instrument through other comprehensive income	Equity Instruments through other comprehensive	Effective portion of cash flow hedges	Revaluation surplus	Exchange difference on translating the financial statements of	Other items of other comprehensive income	Money received against share warrants	Total
			Capital Reser	Securities premium reserve	General Reserve	Share Forfeiture Reserve	Retained earning								
Balance as on 01st April 2021	0	0		53,080,776.66	457,500.00	1,885,500.00	(90,491,473.41)	NA	NA	NA	NA	NA	NA	NA	-35067696.75
Changes in accounting policy or prior period errors	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	0
Restated balance as on 01st April 2021	0	0	0	53,080,776.66	457,500.00	1,885,500.00	(90,491,473.41)	NA	NA	NA	NA	NA	NA	NA	-35067696.75
Total Comprehensive income for the year	NA	NA	NA	NA	NA	NA	(2,812,053.32)	NA	NA	NA	NA	NA	NA	NA	-2812053.32
Dividends	NA	NA	0	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	NA	0
Transfer to retained earnings	NA	NA	0	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	NA	0
Other changes	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	0
Balance to the end of reporting period	0	0	0	53,080,776.66	457,500.00	1,885,500.00	(93,303,526.73)	NA	NA	NA	NA	NA	NA	NA	-37879750.07

As per our report of even date

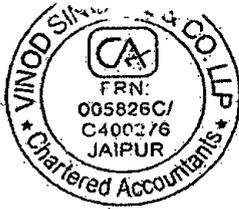


For and on behalf of the Board


  
**J. C. Babbar**

For VINOD SINGHAL & CO.LLP

  
MANISH KHANDLWAL



Dated:

Place: JAIPUR

UDIN 22425013A-JYKRI 8385

For BMB MUSIC & MAGNETICS LTD





KASTOOR CHAND BOKADIA

DIRECTOR (DIN: 03522203)

  
SOHAN KANWAR BOKADIA

DIRECTOR (DIN: 03592230)

For M. B. Music & Magnetics Ltd.



Director/Authorised Signatory

## BMB MUSIC & MAGNETICS LIMITED

CIN: U72200RJ2011PLC014466

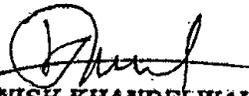
DETAILED ANNEXURE TO THE AUDITED FINANCIAL STATEMENT AS ON 31ST MARCH, 2022

Note No.	Particular	31-Mar-22	31-Mar-21
B	<b>Net Liabilities towards JV Agreement :</b>		
	Bloomberg Entertainment Praful	(1,020,642.00)	(1,020,642.00)
	Sonia Films Pvt Ltd	16,533,914.00	16,533,914.00
<b>Total</b>		<b>15,513,272.00</b>	<b>15,513,272.00</b>

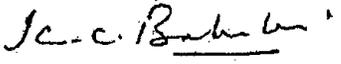
Note No.	Particular	31-Mar-22	31-Mar-21
A	<b>Suresh (Suneet Group)</b>		
	Deepak Production Bombay	-	-
	Jagdish Production	-	-
	Deepak Direction (Tere Meherbaniya)	-	-
	Sumeet Production	-	-
	Sunil ( Suneet )	-	-
	Suresh 3(Suneet)	-	-
<b>Total</b>		-	-

As per our report of even date  
For **VINOD SINGHAL & CO.LLP**

  
**MANISH KHANDELWAL**



For **B. M. B Music & Magnetics Ltd.**

  
(Director/Authorised Signatory.)

For and on behalf of the Board  
For **BMB MUSIC & MAGNETICS LTD**

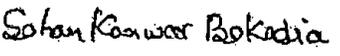


**KASTOOR CHAND BOKADIA**

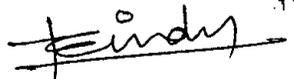
111' DIRECTOR (DIN. 01528803)

Dated: 30.05.2022

Place: JAIPUR

  
**SOHAN KANWAR BOKADIA**

111' DIRECTOR (DIN. 01528803)

  
Bindu Pareek  
Company Secretary

0  
u

**Statement of reconciliation of cash flow from financing activity with change in financial liability**

Particulars	Balance as on 01.04.2020	Cash flow	Non Cash transactions	Closing balance as on 31.03.2021
			Interest Accrued	

NO SUCH TRANSACTION ARISES DURING THE YEAR



For E. M. R. P. Ltd.

*Find* *J. C. Babbar*

2020-21 (continued) 2021 (2)

**BMB MUSIC AND MAGNETICS LIMITED**

Registered Office-20 IInd FLOOR, NANDPURI EXTENSION, SWEJ FARM NEW SANGANER ROAD, SODALA JAIPUR 302019

CIN No.-L18101RJ1991PLC014466

**PROPERTY, PLANT AND EQUIPMENT For Financial Year 2021-22**

Notes No. "03"

S. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION			Net Block		
		AS AT 01.04.21	ADDITIO N	DAYS USED	SALE	TOTAL	TOTAL UP TO 31.03.21	FOR THE YEAR	TOTAL UP TO 31.03.22	AS ON 31.03.22	AS ON 31.03.21
(A)	<u>Property, Plant &amp; Equipemnts</u>										
	Plant & Machinery	38,284,132.00	-	365.00		38,284,132.00	36,369,925.40	-	36,369,925.40	1,914,206.60	1,914,206.6000
	LED (TV)	8,898.00		365.00		8,898.00	1,446.73	2,327.36	3,774.09	5,123.91	7,451.2700
(B)	<u>Computer</u>										
	Hard Disk	177,349.00	-	365.00		177,349.00	168,481.55	-	168,481.55	8,867.45	8,867.4453
	Hard Disk	4,000.00	-	365.00		4,000.00	3,673.19	126.81	3,800.00	200.00	326.8119
	Printer	11,440.67	-	365.00		11,440.67	10,103.35	242.10	10,345.45	1,095.22	1,337.3205
	<u>Furniture and Fixture</u>										
	Cooler	8,400.00	-	365.00		8,400.00	6,244.99	390.13	6,635.13	1,764.87	2,155.0087
	Furniture	5,500.00	-	365.00		5,500.00	2,828.37	691.59	3,519.96	1,980.04	2,671.6290
	Furniture	6,500.00	-	365.00		6,500.00	3,337.56	818.65	4,156.21	2,343.79	3,162.4418
	<b>Total (A)</b>	<b>38,506,219.67</b>	<b>-</b>		<b>-</b>	<b>38,506,219.67</b>	<b>36,566,041.14</b>	<b>4,596.65</b>	<b>36,570,637.79</b>	<b>1,935,581.88</b>	<b>1,940,178.63</b>
	<b>Grand Total</b>	<b>38,506,219.67</b>	<b>-</b>		<b>-</b>	<b>38,506,219.67</b>	<b>36,566,041.14</b>	<b>4,596.65</b>	<b>36,570,637.79</b>	<b>1,935,581.88</b>	<b>1,940,178.63</b>



*finds*

For B. M. B. Music & Magnetice Ltd.

*J. C. Babbar*

(Director/Authorized Signatory.)