



V2 Retail Limited

23rd January, 2025

BSE Ltd.
Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code: 532867

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai–400 051
NSE Symbol: V2RETAIL

Sub: Investor Presentation for Q3 FY 2024-25

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith **Investor Presentation for Q3 FY 2024-25**.

The investor presentation shall also be uploaded on the website of the Company.

You are requested to kindly take the above on record.

Thanking you,
YOURS FAITHFULLY,
FOR V2 RETAIL LIMITED

SHIVAM AGGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above



V2 Retail Limited

Q3 & 9M FY 25

Investor Presentation

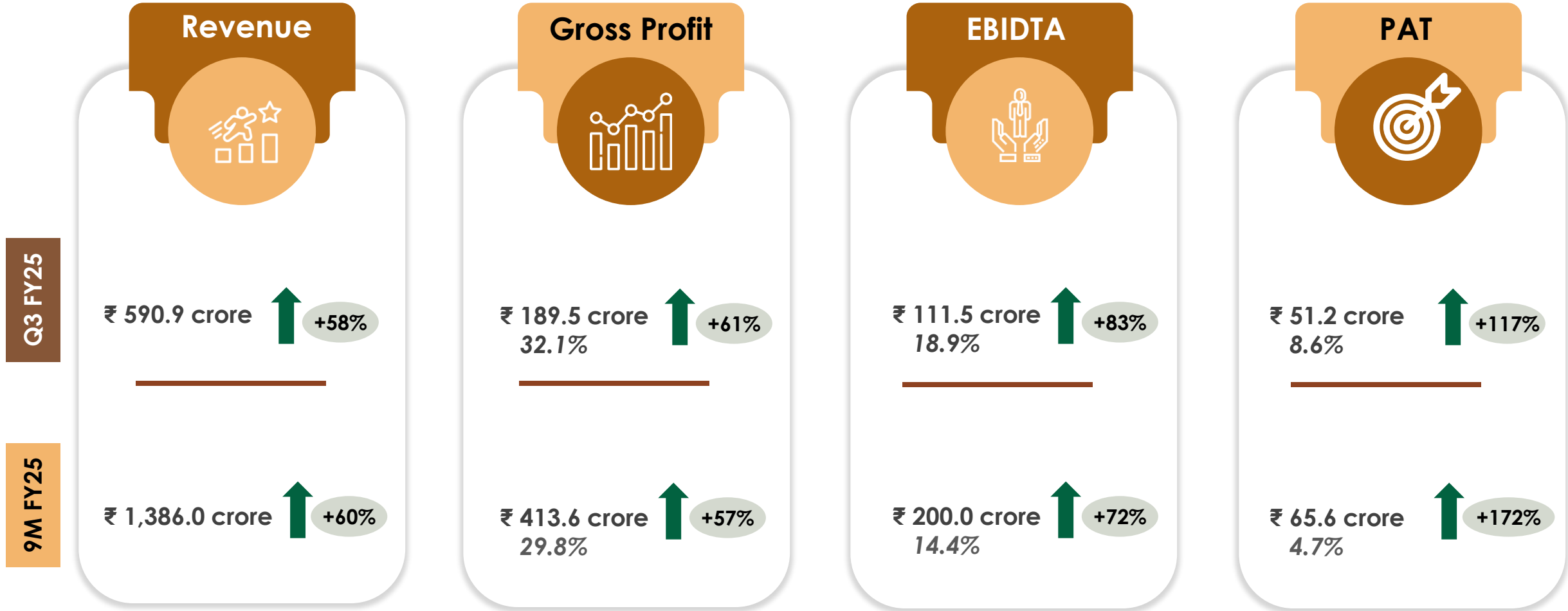




Q3 & 9MFY25 Performance Highlights



Q3 & 9M FY25 Performance Highlights (Consolidated)



Leading the way in Affordable, High Quality Fashion



Key Operational Highlights Q3 FY25

Sales Per Square Feet

08

Sales per square feet (PSF) per month was ₹ 1,219 in Q3FY25 as compared to ₹ 1,085 in Q3FY24.

Stores Count & Retail Area

07

160 Stores at the end of Q3FY25
(Opened 21)

Total Retail Area ~17.22 lakh sq.ft.

MRP Sales Contribution

06

MRP Sales at 91% in Q3FY25 as compared to 86% in Q3FY24.

Division wise Sales

05

Men's Wear 40%, Ladies Wear 26%
Kids Wear 26% & LifeStyle 8%



01

Same Stores Sales Growth

Same stores sales growth (SSG) stood at ~25% for Q3FY25.

02

Volume Growth

Volume growth for Q3FY25 stood at 34% (Y-o-Y).

03

Average Selling Price

ASP was ₹ 343 in Q3FY25 as compared to ₹ 291 in Q3FY24.

04

Average Bill Value

ABV was ₹ 924 in Q3FY25 as compared to ₹ 855 in Q3FY24.

Key Operational Highlights 9M FY25

Sales Per Square Feet

08

Sales per square feet (PSF) per month was ₹ 1,069 in 9MFY25 as compared to ₹ 862 in 9MFY24.

Stores Count & Retail Area

07

160 Stores at the end of 9MFY25
(Opened 45 & Closed 2)

Total Retail Area ~17.22 lakh sq.ft.

MRP Sales Contribution

06

MRP Sales at 91% in 9MFY25 as compared to 85% in 9MFY24.

Division wise Sales

05

Men's Wear 39%, Ladies Wear 27%
Kids Wear 25% & LifeStyle 9%

01

Same Stores Sales Growth

Same stores sales growth (SSG) stood at ~31% for 9MFY25.

02

Volume Growth

Volume growth for 9MFY25 stood at 43% (Y-o-Y).

03

Average Selling Price

ASP was ₹ 293 in 9MFY25 as compared to ₹ 263 in 9MFY24.

04

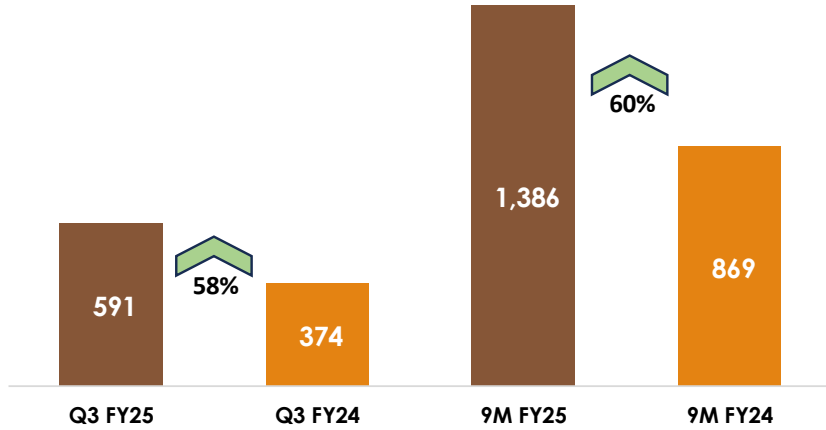
Average Bill Value

ABV was ₹ 853 in 9MFY25 as compared to ₹ 798 in 9MFY24.

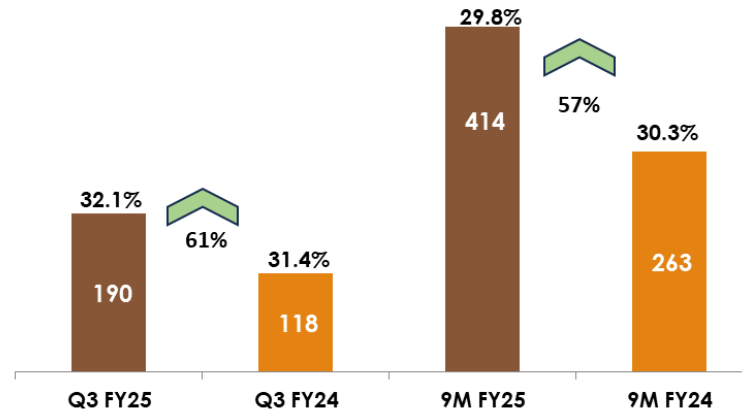


Q3 & 9M FY25 Financial Highlights (Consolidated)

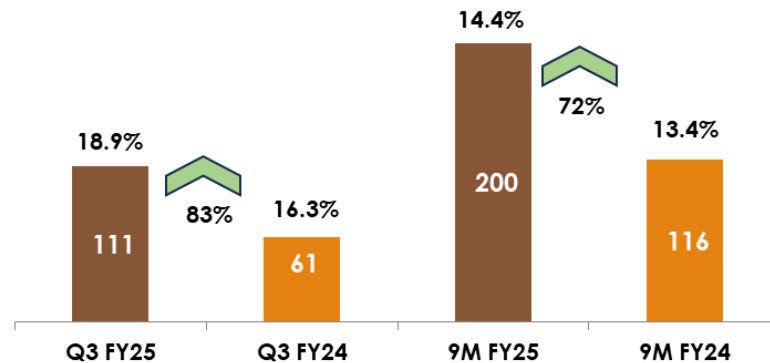
Revenue (₹ Cr)



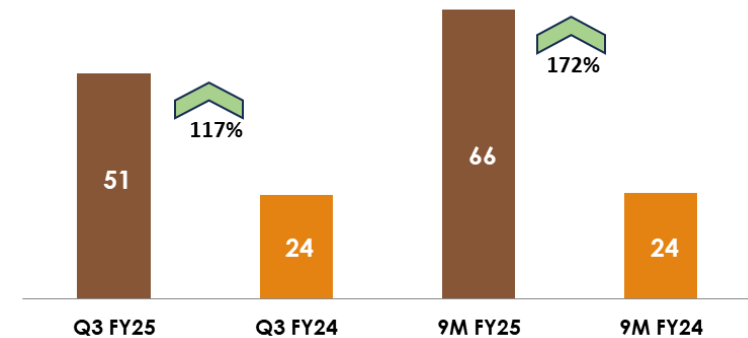
Gross Profit (₹ Cr)



EBIDTA (₹ Cr)

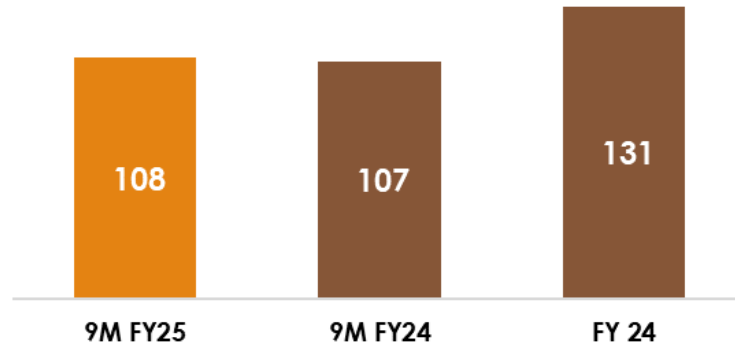


PAT (₹ Cr)

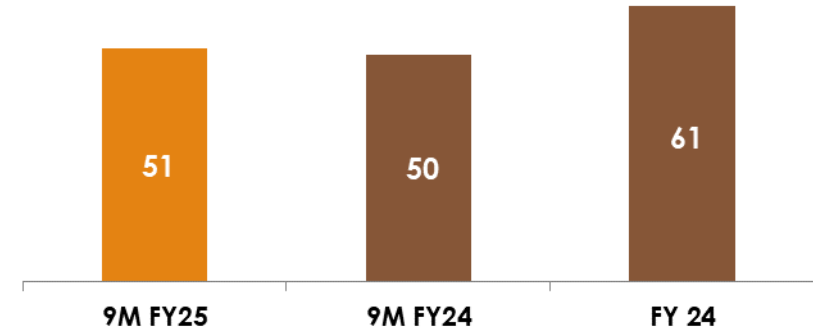


Q3 & 9M FY25 Operational Parameters

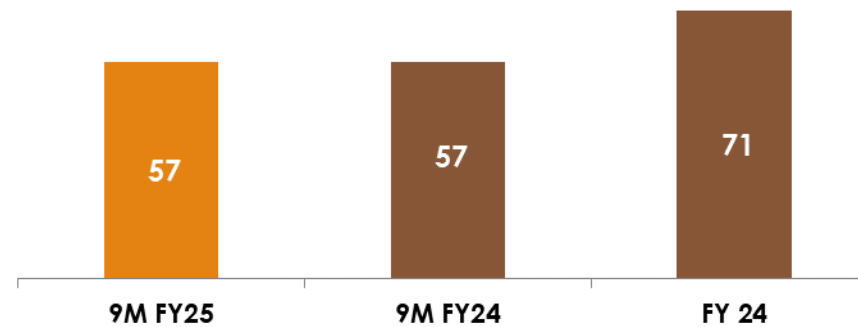
Inventory (Days of Sales)



Creditors (Days of Sales)

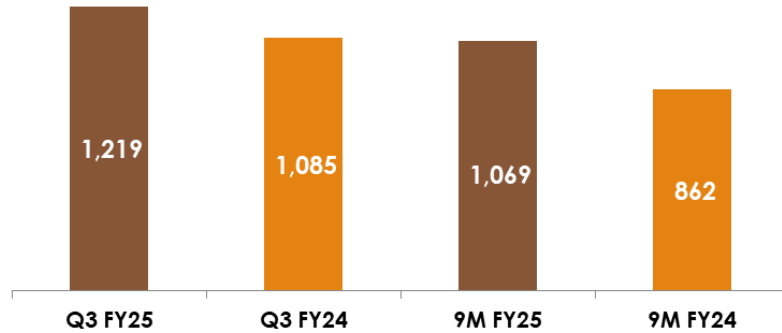


Net Working Capital (Days of Sales)

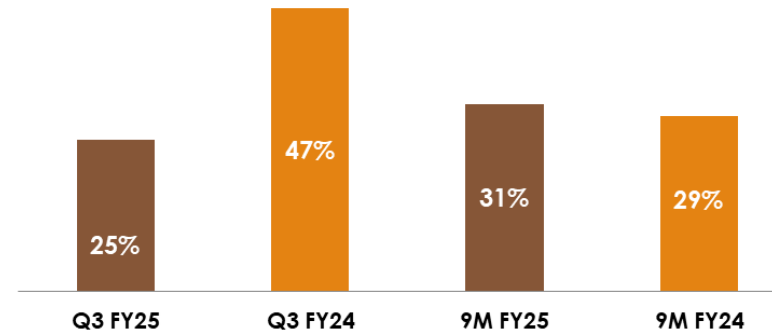


Q3 & 9M FY25 Operational Parameters

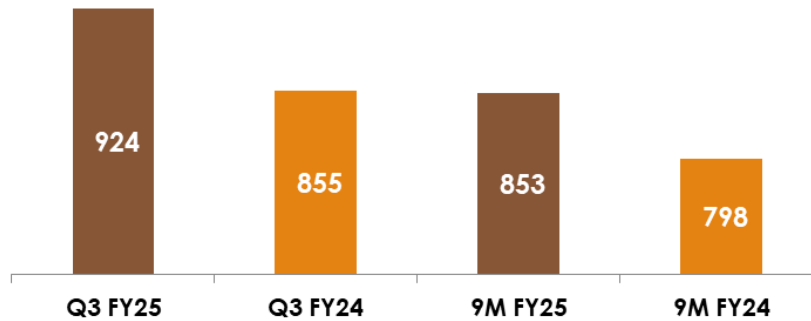
Sales Per Square Feet (PSF) per Month (₹)



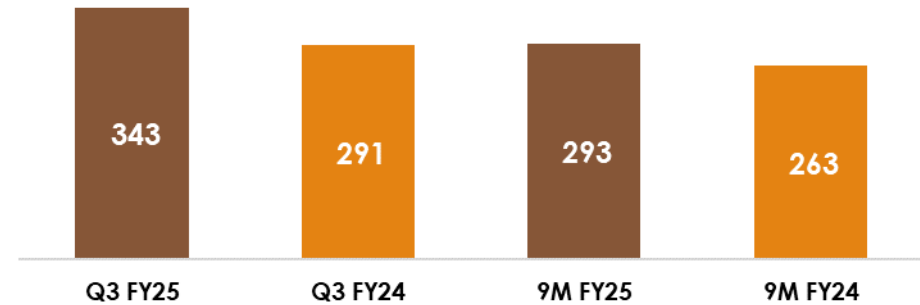
Same Stores Sales Growth (SSG)



Average Bill Value (ABV) (₹)



Average Selling Price (ASP) (₹)



Q3 & 9M FY25 Profit & Loss - Consolidated

Particulars (₹ Cr)	Q3 FY25	Q3 FY24	Y-O-Y % Change	Q2 FY25	9M FY25	9M FY24	Y-O-Y % Change	FY24
Revenue from Operations	590.9	373.8	58%	380.0	1,386.0	868.7	60%	1,164.7
Cost of Material Consumed	388.5	243.1		259.2	927.8	566.4		766.8
Direct Expenses	13.0	13.2		17.0	44.6	39.0		51.9
COGS	401.4	256.2		276.2	972.4	605.5		818.7
Gross Profit	189.5	117.5	61%	103.8	413.6	263.2	57%	346.0
GP Margin %	32.1%	31.4%		27.3%	29.8%	30.3%		29.7%
Employee Expenses	42.3	29.7		39.0	116.9	76.0		105.5
Other Expenses	35.8	26.9		31.7	96.7	70.8		92.7
EBIDTA	111.5	60.9	83%	33.1	200.0	116.4	72%	147.8
EBIDTA Margin %	18.9%	16.3%		8.7%	14.4%	13.4%		12.7%
Other Income	1.2	3.0		2.5	5.1	6.5		7.5
Depreciation & Amortisation	26.3	20.9		23.0	70.7	57.2		76.7
Finance Cost	17.8	11.7		15.0	46.5	34.4		47.2
Profit before Tax	68.5	31.4	118%	(2.4)	87.9	31.3	181%	31.4
PBT Margin %	11.6%	8.3%		-0.6%	6.3%	3.6%		2.7%
Tax	17.3	7.8		(0.5)	22.3	7.2		3.6
PAT	51.2	23.6	117%	(1.9)	65.6	24.1	172%	27.8
PAT Margin %	8.6%	6.3%		-0.5%	4.7%	2.8%		2.4%



Q3 & 9M FY25 Profit & Loss – Consol. (Pre Ind As)

Particulars (₹ Cr)	Q3 FY25	Q3 FY24	Y-O-Y % Change	Q2 FY25	9M FY25	9M FY24	Y-O-Y % Change	FY24
Revenue from Operations	590.9	373.8	58%	380.0	1,386.0	868.7	60%	1,164.7
Cost of Material Consumed	388.5	243.1		259.2	927.8	566.4		766.8
Direct Expenses	13.4	13.8		17.6	46.3	40.8		54.3
COGS	401.9	256.8		276.8	974.1	607.2		821.1
Gross Profit	189.1	116.9	62%	103.2	411.9	261.5	58%	343.6
GP Margin %	32.0%	31.3%		27.2%	29.7%	30.1%		29.5%
Employee Expenses	42.3	29.8		39.4	117.5	76.4		105.8
Other Expenses	63.1	46.4		55.9	170.6	127.6		169.5
EBIDTA	83.7	40.8	105%	7.9	123.8	57.5	115%	68.3
EBIDTA Margin %	14.2%	10.9%		2.1%	8.9%	6.6%		5.9%
Other Income	0.3	1.5		1.5	2.2	2.6		3.3
Depreciation & Amortisation	7.7	6.8		6.6	20.3	17.2		22.8
Finance Cost	3.4	1.8		2.6	8.1	4.5		7.5
Profit before Tax	73.0	33.8	116%	0.2	97.5	38.5	153%	41.3
PBT Margin %	12.3%	9.0%		0.1%	7.0%	4.4%		3.5%



Q3 & 9M FY25 Profit & Loss - Standalone

Particulars (₹ Cr)	Q3 FY25	Q3 FY24	Y-O-Y % Change	Q2 FY25	9M FY25	9M FY24	Y-O-Y % Change	FY24
Revenue from Operations	590.9	373.8	58%	380.0	1,386.0	868.7	60%	1,164.7
COGS	409.0	262.6		286.6	1,000.3	624.5		845.1
Gross Profit	182.0	111.2	64%	93.4	385.7	244.2	58%	319.7
GP Margin %	30.8%	29.7%		24.6%	27.8%	28.1%		27.4%
Employee Expenses	37.1	25.8		32.9	99.7	67.4		92.6
Other Expenses	34.0	24.7		29.7	91.0	64.8		84.7
EBIDTA	110.9	60.6	83%	30.8	195.0	112.0	74%	142.4
EBIDTA Margin %	18.8%	16.2%		8.1%	14.1%	12.9%		12.2%
Other Income	0.4	2.8		2.4	4.1	6.1		6.9
Depreciation & Amortisation	25.6	19.8		21.8	67.6	54.2		72.5
Finance Cost	17.5	11.4		14.5	45.3	33.7		46.1
Profit before Tax	68.2	32.1	112%	(3.2)	86.2	30.2	185%	30.6
PBT Margin %	11.5%	8.5%		-0.8%	6.2%	3.5%		2.6%
Tax	17.3	8.0		(0.7)	22.0	6.9		3.3
PAT	50.9	24.1	111%	(2.5)	64.2	23.3	175%	27.3
PAT Margin %	8.6%	6.4%		-0.7%	4.6%	2.7%		2.3%



Q3 & 9M FY25 Profit & Loss – Standalone (Pre Ind As)

Particulars (₹ Cr)	Q3 FY25	Q3 FY24	Y-O-Y % Change	Q2 FY25	9M FY25	9M FY24	Y-O-Y % Change	FY24
Revenue from Operations	590.9	373.8	58%	380.0	1,386.0	868.7	60%	1,164.7
COGS	409.0	262.6		286.6	1,000.3	624.5		845.1
Gross Profit	182.0	111.2	64%	93.4	385.7	244.2	58%	319.7
GP Margin %	30.8%	29.7%		24.6%	27.8%	28.1%		27.4%
Employee Expenses	37.1	25.9		33.3	100.3	67.7		93.0
Other Expenses	61.3	44.1		53.7	164.6	121.1		160.8
EBIDTA	83.6	41.2	103%	6.4	120.9	55.3	118%	65.9
EBIDTA Margin %	14.1%	11.0%		1.7%	8.7%	6.4%		5.7%
Other Income	0.1	1.4		1.4	1.7	2.3		2.8
Depreciation & Amortisation	7.3	6.3		6.0	18.9	16.1		21.2
Finance Cost	3.2	1.7		2.3	7.4	4.3		7.2
Profit before Tax	73.1	34.5	112%	(0.6)	96.3	37.3	158%	40.4
PBT Margin %	12.4%	9.2%		-0.2%	6.9%	4.3%		3.5%



Media & Promotion Campaigns

5000+
Styles

DOUBLE BED SHEET
WITH 2 PILLOW COVERS
worth ₹999
₹169
ON PURCHASE
OF ₹2499/-

DUFFLE BAG
worth ₹999
₹169
ON PURCHASE
OF ₹2499/-

DUFFLE
TROLLEY BAG
worth ₹2999
₹449
ON PURCHASE
OF ₹4999/-

JUICER MIXER GRINDER
worth ₹3999
₹799
ON PURCHASE
OF ₹4999/-

*T&C APPLY. OFFER VALID TILL STOCK LAST.

5000+
Styles

140+ STORES | 110+ CITIES

FESTIVE KURTI FROM ₹699

FESTIVE KURTA FROM ₹699

Special DIWALI OFFER

LIMITED TIME HURRY UP!

SHOP KARO CAR JEETO

SHOP FOR ₹1499+ AND GET A CHANCE TO WIN A CAR,
FAMILY TRIPS AND OTHER EXCITING GIFTS.

DOUBLE BED SHEET
WITH 2 PILLOW COVERS
worth ₹999
₹169
ON PURCHASE
OF ₹2499/-

DUFFLE BAG
worth ₹999
₹169
ON PURCHASE
OF ₹2499/-

DUFFLE
TROLLEY BAG
worth ₹2999
₹449
ON PURCHASE
OF ₹4999/-

MIXER GRINDER
worth ₹3999
₹799
ON PURCHASE
OF ₹4999/-

*T&C APPLY. OFFER VALID TILL STOCK LAST.

Media & Promotion Campaigns



V2 Value & Variety
150+ STORES | 112+ CITIES

NEW YEAR Special CHILL IN STYLE

5000+ Styles

WINTER SALE

UPTO

70% OFF

₹149 Men's Wear |
 ₹149 Women's Wear |
 ₹99 Kid's Wear |
 ₹99 Lifestyle

www.v2retail.com | v2kartofficial | support@v2kart.com | Customer Care Number: 8130907705

ALSO AVAILABLE AT: DELHI, Bihar, Haryana, Jharkhand, Uttar Pradesh, Himachal Pradesh, Karnataka, Odisha, Tripura, Arunachal Pradesh, Uttarakhand, Assam, Madhya Pradesh, Jammu & Kashmir, Telangana, West Bengal, Andhra Pradesh & Goa.
*TERMS & CONDITIONS APPLY: The offer is available at V2 stores only while stocks last. Prices and offers may change without notice. Product images are for reference only and may differ from actual products. In case of disputes, V2's decision is final. All major credit cards are accepted. These offers are for retail customers only.

V2 Value & Variety
150+ STORES | 112+ CITIES

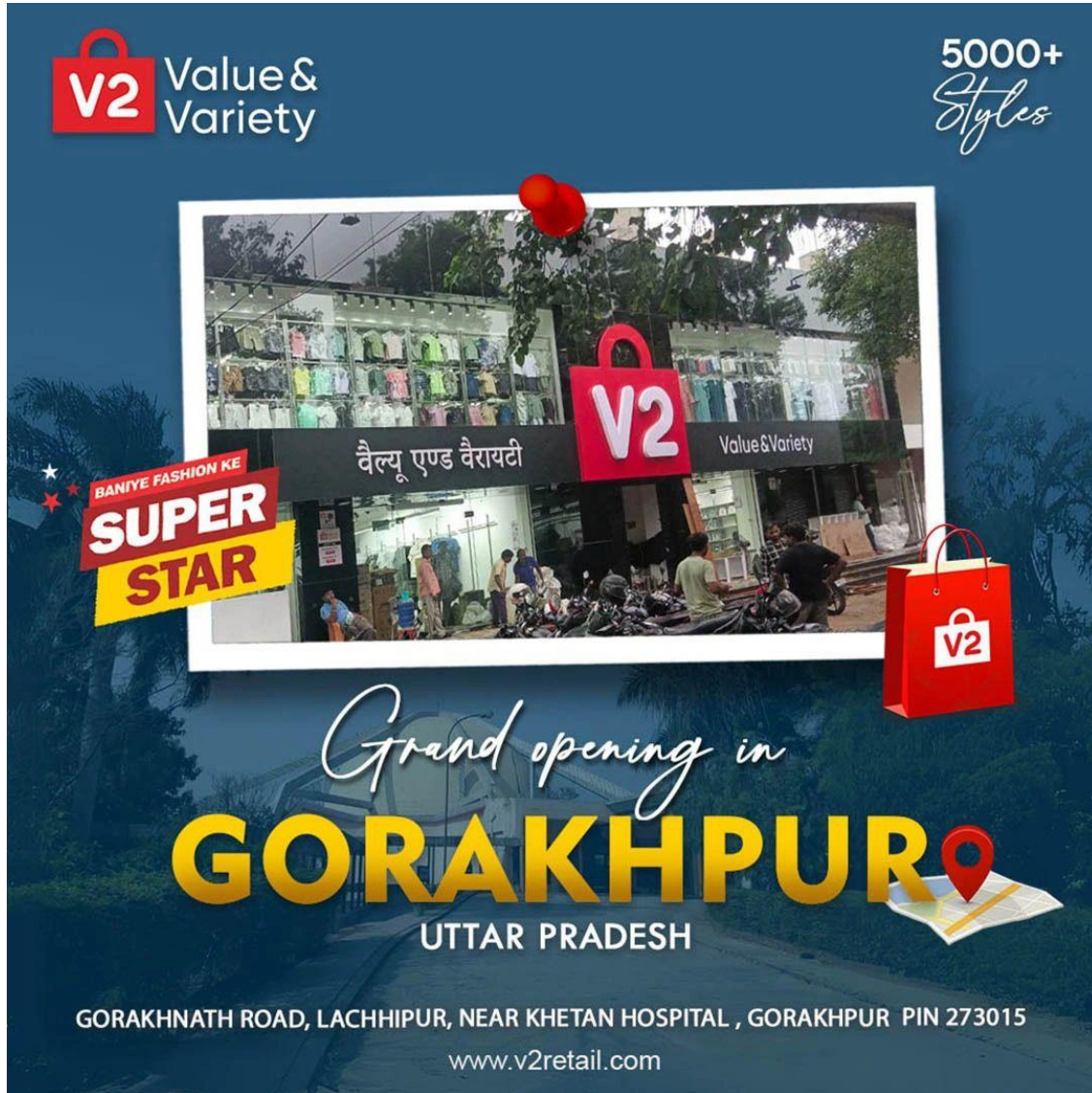
5000+ Styles

NEW YEAR Special CHILL IN STYLE

<p>DOUBLE BED SHEET WITH 2 PILLOW COVERS ₹999 ₹149 ON PURCHASE OF ₹ 999/-</p>	<p>DUFFEL BAG ₹999 ₹149 ON PURCHASE OF ₹ 999/-</p>
<p>DUFFEL TROLLEY BAG ₹2999 ₹399 ON PURCHASE OF ₹ 1999/-</p>	<p>MIXER GRINDER ₹3999 ₹699 ON PURCHASE OF ₹ 2999/-</p>
<p>COUPON ₹350/OFF on purchase of ₹ 2000</p> <p>Name: _____ Mob No: +91 _____</p>	<p>COUPON ₹150/OFF on purchase of ₹ 1500</p> <p>Name: _____ Mob No: +91 _____</p>

TERMS & CONDITIONS APPLY: OFFER VALID TILL STOCKS LAST

New Stores Opening



V2 Value & Variety

5000+ Styles

वैल्यू एण्ड वैरायटी

BANIYE FASHION KE
SUPER STAR

Value & Variety

V2

Grand opening in
GORAKHPUR

UTTAR PRADESH

GORAKHNATH ROAD, LACHHIPUR, NEAR KHETAN HOSPITAL , GORAKHPUR PIN 273015

www.v2retail.com



V2 Value & Variety

5000+ Styles

ବ୍ୟାଲ୍ୟୁ ଏଣ୍ଡ ଭେରାଇଟି

BANIYE FASHION KE
SUPER STAR

Value & Variety

V2

Grand opening in
SAMBALPUR

ODISHA

MODIPARA FARM ROAD, NEAR-CITY CENTER MALL, SAMBALPUR, ODISHA -768001

www.v2retail.com

New Stores Opening

V2 Value & Variety 5000+ Styles

BANIYE FASHION KE **SUPER STAR**

Grand opening in **ALAMBAGH**

LUCKNOW

Main Road, Beside Ajanta Hospital, ALAMBAGH, Lucknow, Uttar Pradesh: 226005
www.v2retail.com

V2 Value & Variety 5000+ Styles

BANIYE FASHION KE **SUPER STAR**

Grand opening in **BHOPAL**

MADHYA PRADESH

Signature Business Park, Karond road, Bhopal, Madhya Pradesh, 462018
www.v2retail.com

V2 Value & Variety 5000+ Styles

BANIYE FASHION KE **SUPER STAR**

Grand opening in **KIRARI**

DELHI

Mubarakpur Main Road, Prem Nagar, Kirari, Near Police Station, New Delhi-86
www.v2retail.com

V2 Value & Variety 5000+ Styles

BANIYE FASHION KE **SUPER STAR**

Grand opening in **BONGAIGAON**

ASSAM

CHAPAGURI MAIN ROAD OPPOSITE RELIANCE DIGITAL NORTH BONGAIGAON ASSAM 783380
www.v2retail.com

V2 Value & Variety 5000+ Styles

BANIYE FASHION KE **SUPER STAR**

Grand opening in **BURHANPUR**

MADHYA PRADESH

KHANDWA ROAD NEAR RELIANCE PETROL PUMP BURHANPUR, MADHYA PRADESH 450331
www.v2retail.com

V2 Value & Variety 5000+ Styles

BANIYE FASHION KE **SUPER STAR**

Grand Opening **DHANBAD**

JHARKHAND

CENTRE POINT MALL, NH 32, KATRAS RD, BANK MORE, DHANBAD, JHARKHAND 826001

V2 Value & Variety 5000+ Styles

BANIYE FASHION KE **SUPER STAR**

Grand opening in **KISHANGARH**

RAJASTHAN

Maya Bazar, Near Lal Mandir, Ajmer Road, Kishangarh, Rajasthan 305801
www.v2retail.com

V2 Value & Variety 5000+ Styles

BANIYE FASHION KE **SUPER STAR**

Grand opening in **RAMPUR**

UTTAR PRADESH

Shaukat Ali Road, Civil Lines, Near Bank of India, Rampur, UP: 244901
www.v2retail.com



Corporate Overview



About V2 Retail

V2 Retail Limited, incorporated in the year 2001 under the visionary leadership of Mr. Ram Chandra Agarwal with an objective of providing merchandise to masses at affordable price.

The Company went Public in the year 2007. The brand "Vishal" was sold in the year 2011 due to operational losses. The Company was renamed **V2 Retail Limited**



Its motto is "**Value & Variety**" can be truly identified from the range and the value of product portfolio it maintain across all stores.

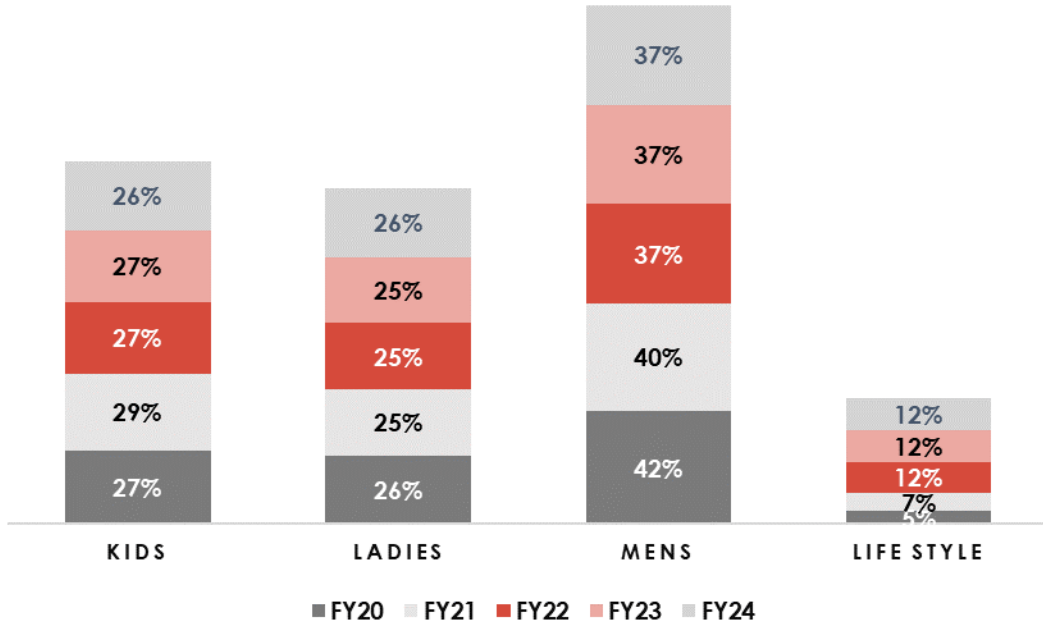
V2 Retail caters to the '**neo middle class**' and '**middle class**' group of population. Sales per square feet per month of ₹ **1,069** for **9M FY25** & ₹ **854** for FY24

The Company currently operates **160 stores** spread across **18 states** and around **130 cities** with a total retail area of ~ **17.22 lac Sq. Ft.**

It primarily operates in Tier-II and Tier-III cities, with a chain of "**V2 Retail**" stores offering apparels and general merchandise, catering to the entire family.

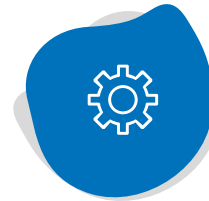
At V2 Retail, our mission is to democratize fashion by offering high-quality, trendy apparel at affordable prices to value conscious consumers across all tiers of cities

Business Division / Verticals



- **Men's Wear** – Upper, Lower, Occasion Wear, Winter Wear, Sportswear, Formal, Casual,
- **Ladies Wear** – Ethnic wear, Upper, Lower, Occasion Wear, Winter Wear, Sportswear
- **Kids Wear** – Boy, Girls, Infants, Winter Wear
- **Lifestyle** - Lifestyle products like Deodorants, wallets, sunglasses, ladies purse etc.

The key factors driving apparel business



Occasions

Occasions Drive Purchases
Festivals | Weddings | Birthdays | Social Functions



Functional Needs

Discount | Offers | Sale | Replace Old Clothes | Fashion



Emotional Needs

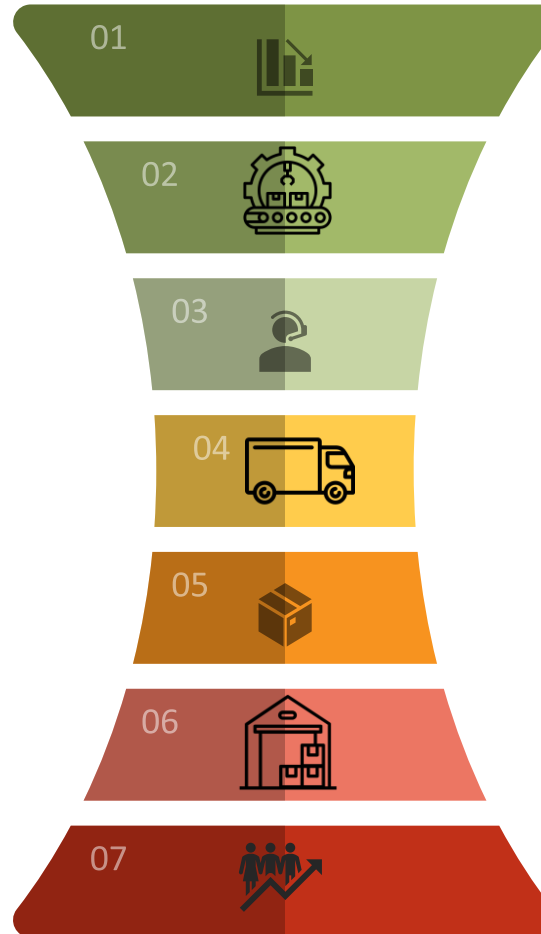
New Seasons | New Trends | Fun times | Feels likes it



Brand Recall

Price | Quality of make | Quality & Type of Fabrics | Durability | Comfort | Fit

Inventory Management & Customer Satisfaction



2 Manufacturing

- State of art manufacturing facility in Noida & Bihar
- Equipped with best brand machines
- Optimizing Cost & enhancing quality control

4 Supply Chain

- Mix of own designed products as well as procure high quality products at a value
- Helps in Quality Control & Inventory Management

6 Retail Presence

- 160 Stores in more than 130 cities and 18 states
- Retail Area of ~ 17.22 lakh Sq.Ft.

1 Product Design

- In House Product development Team of 25 designers
- Creating unique & trend setting designs
- Greater control over our product portfolio

3 Job Work

- Dedicated Job workers for own designed products
- Helps in maintaining quality & Inventory Management

5 Warehouse & Logistic

- Centralised warehouse & distribution center at Gurgaon
- Own fleet of vehicles refill the inventory at stores once a week

7 Customer Delight

- Ensuring a seamless process that translates into superior products for our customers
- Happy & Satisfied Customers

Product Design



Manufacturing



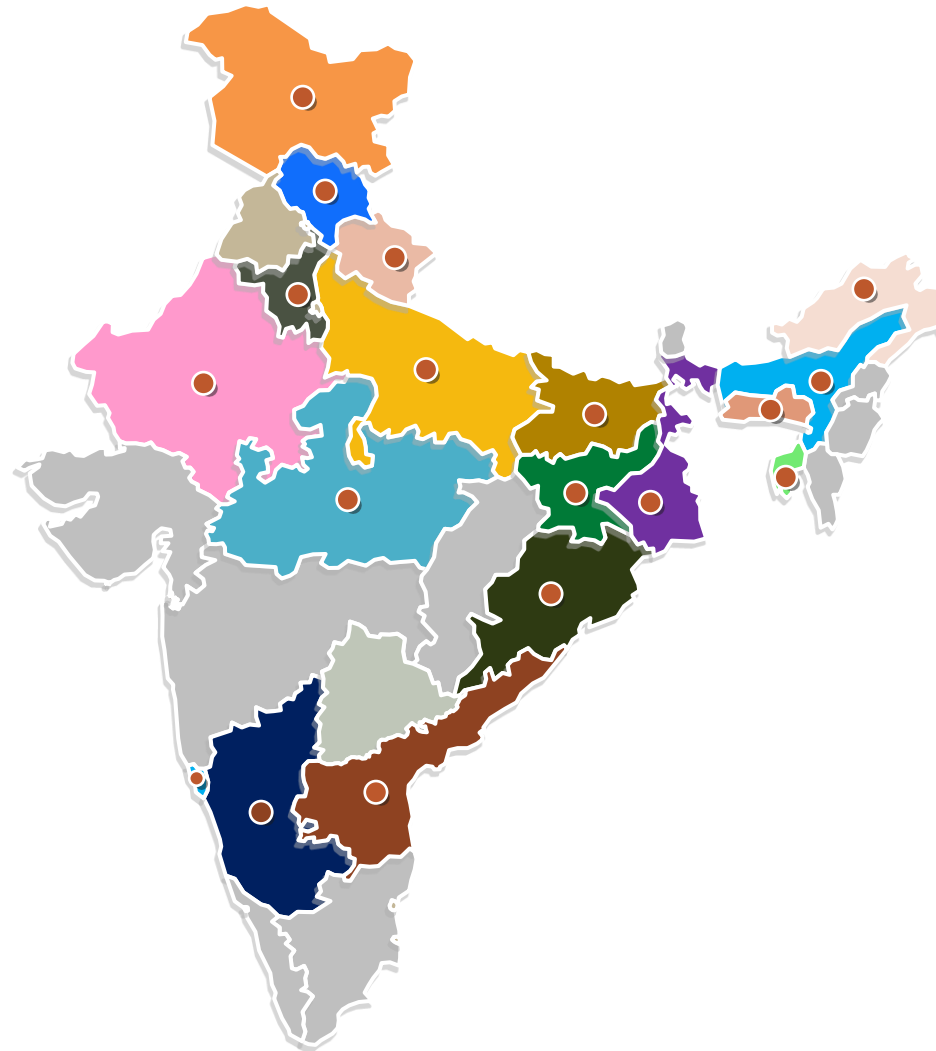
Retailing

Retail Footprint – Reaching Customers

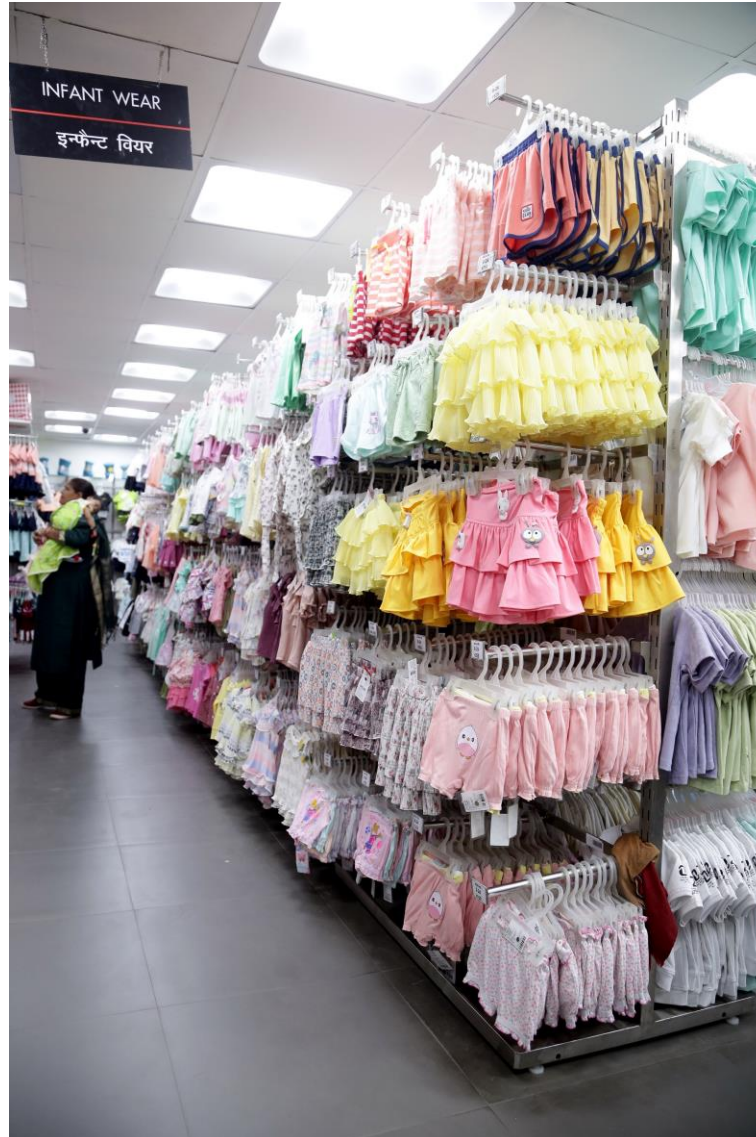
160 Stores at the end of 9M FY25
(Opened 45 & Closed 2)

Retail Area ~17.22 lakh sq.ft.

State	No. of Stores
Andhra Pradesh	1
Arunachal Pradesh	1
Assam	11
Bihar	35
Delhi & NCR	8
Goa	2
Himachal Pradesh	1
J & K	2
Jharkhand	12
Karnataka	9
Madhya Pradesh	7
Meghalaya	1
Odisha	24
Rajasthan	1
Tripura	1
Uttar Pradesh	31
Uttrakhand	4
West Bengal	9
Total	160



Stores Experience



Stores Experience



Stores Experience



Board of Directors



**Mr. Ram Chandra Agarwal,
Chairman & Managing Director**

- Mr. Agarwal holds a bachelor's degree in Commerce.
- Has a vast experience of ~ 30 years of entrepreneurial and business
- He has been a member of the Board of Directors since inception.
- He provides strategic direction to the Company and is the driving force behind the establishment and growth of the Company.
- He is the pioneer in value retailing and brought this concept in India.
- He was conferred several awards at different forums such as Ernst & Young Entrepreneur of the year award in 2008 and 4Ps Power Brand Award in 2007.



**Ms. Uma Agarwal,
Whole Time Director**

- Mrs. Agarwal holds a bachelor's degree in Arts.
- Has a vast experience of ~ 15 years in the retail industry.
- Has been a member of the Board of Directors since inception.
- She oversees the marketing strategies of the Company.



**Mr. Akash Agarwal,
Whole Time Director**

- Mr. Akash Agarwal holds an International MBA from IE University Spain and a Bachelor's degree in Business Administration (BBA) from Lancaster University (UK)
- He has more than 10 years of experience in the Retail Industry.
- He looks after E-Commerce, Procurement and Finance.

Independent Directors

Dr. Arun Kumar Roopanwal *Independent Director*

- He has over 35 Years of extensive experience in working with various retail companies.
- He is having a vast experience the field of Marketing, Product Development, Business Development, Strategic Planning and Administration.

Mrs. Archana S Yadav *Independent Director*

- A Chartered Accountant in practice with more than 14 years of experience, having expertise in GST, Income Tax, International Tax & Corporate Audits.
- She served as Financial Advisor to the autonomous body M/s National Institute of Solar Energy, under Ministry of New & Renewable Energy. She has also worked with various MNC's as Management Consultant, Service tax Consultant & Direct Tax advisor.
- She was appointed as GST Faculty by ICAI for GST knowledge sharing across India.

Mr. Srinivas Anand Mannava *Independent Director*

- Post-Graduate Program in Business Management from IIM, Kozhikode.
- He has financial expertise and extensive experience in Strategy Planning, Improving Shareholders Wealth, and Financial Journalism.
- He authored Investor Relations book, published by ICFAI. Host IR Awards annually at BSE with Entities Like Bloomberg, BNY Mellon, KPMG, IR Magazine. Launched certification in Investor Relations in Association with BSE Institute.



Historical Financials & Operational Indicators



Key Operational Highlights FY24

Store Count & Retail Area

117 Stores at the end of **FY24**
(Opened 24, Closed 9)

Total Retail Area ~**12.54 lakh sq.ft.**

Same Store Sales Growth

Same store sales growth stood at **31%**
for **FY24**

Sales Per Square Feet

Sales per square feet was **₹ 854 in FY24**
as compared to ₹ 651 for FY23



Average Selling Price

ASP was **₹ 263** in **FY24** as compared to
₹ 283 in FY23.

Average Bill Value

ABV was **₹ 797** in **FY24** as compared to
₹ 797 in FY23

Volume Growth

Volume growth for the year stood at
50% (Y-o-Y)

MRP Sales Contribution

MRP Sales at **87%** in FY24 as compared
to 82% in FY23

Consolidated Profit & Loss

Particulars (₹ in Cr)	FY2020	FY2021	FY2022	FY2023	FY2024
Revenue from Operations	701.2	538.6	629.2	838.9	1,164.7
<i>Growth (%)</i>		-23.2%	16.8%	33.3%	38.8%
Gross Profit	196.0	162.8	201.6	260.1	346.0
<i>GP Margin (%)</i>	27.9%	30.2%	32.0%	31.0%	29.7%
EBIDTA	74.9	48.5	64.7	84.0	147.8
<i>EBIDTA Margin (%)</i>	10.7%	12.4%	10.3%	10.0%	12.7%
Other Income	2.5	23.0	15.9	6.7	7.5
Depreciation	51.0	55.5	58.8	67.1	76.7
Finance Cost	30.3	31.3	36.6	40.6	47.2
PBT Before Exceptional Item	(3.9)	(15.3)	(14.9)	(17.0)	31.4
<i>PBT Margin (%)</i>	-0.6%	-2.7%	-2.3%	-2.0%	2.7%
Exceptional Item (Gain) / Loss	(12.5)				
PAT	9	(12.8)	(11.7)	(12.8)	27.8
<i>PAT Margin (%)</i>	1%	-2%	-2%	-2%	2%
Total Comprehensive Income	8.3	(12.9)	(12.1)	(13.0)	27.5



Consolidated Balance Sheet

Particulars (₹ in Cr)	FY2024	FY2023	FY2022
ASSETS			
Non-current assets			
Property, plant and equipment	116.1	98.6	102.9
Capital Work in Progress	0.2	0.1	-
Right to use Assets	361.5	305.8	286.4
Other intangible assets	2.1	3.7	4.5
Intangible assets under development	-	0.3	-
Financial assets	-	-	-
Other financial assets	10.6	8.3	8.0
Deferred tax assets (net)	28.5	32.0	27.4
Non-Current tax assets (net)	0.9	0.6	1.4
Other non-current assets	20.9	18.0	18.7
Total - Non-Current Assets	540.7	467.4	449.4
Current assets			
Inventories	418.9	278.9	290.8
Financial assets			
Cash and cash equivalents	9.4	4.9	6.5
Bank balances other than cash & cash equivalents	0.4	0.2	0.9
Other financial assets	6.1	1.1	1.5
Trade Receivables	0.1	0.1	1.3
Other current assets	51.6	40.7	41.8
Total - Current Assets	486.4	325.9	342.8
TOTAL - ASSETS	1,027.1	793.3	792.2

Particulars (₹ in Cr)	FY2024	FY2023	FY2022
EQUITY AND LIABILITIES			
Equity			
Equity share capital	34.6	34.4	34.4
Other equity	240.1	212.5	223.8
Total - Equity	274.7	246.9	258.2
LIABILITIES			
Non-current liabilities			
Borrowings	17.3	7.2	5.6
Lease Liability	388.7	330.3	308.9
Financial liabilities	-	-	0.1
Provisions	6.3	4.4	4.0
Total Non-Current Liabilities	412.3	341.9	318.6
Current liabilities			
Borrowings	73.5	46.5	48.9
Lease Liability	45.9	39.8	34.2
Trade payables	193.5	106.5	119.5
Other financial liabilities	20.0	7.4	8.7
Provisions	3.1	2.4	2.3
Other current liabilities	4.0	1.9	1.7
Total - Current liabilities	340.1	204.4	215.3
TOTAL - EQUITY AND LIABILITIES	1,027.1	793.3	792.2



Standalone Profit & Loss

Particulars (₹ in Cr)	FY2020	FY2021	FY2022	FY2023	FY2024
Revenue from Operations	701.2	538.6	629.2	838.9	1,164.7
<i>Growth (%)</i>	-6.3%	-23.2%	16.8%	33.3%	85.1%
Gross Profit	196.0	158.3	188.6	243.4	319.7
<i>GP Margin (%)</i>	27.9%	29.4%	30.0%	29.0%	27.4%
EBIDTA	76.0	48.8	60.7	78.8	142.4
<i>EBIDTA Margin (%)</i>	10.8%	9.1%	9.7%	9.4%	12.2%
Other Income	2.3	22.2	15.6	6.1	6.9
Depreciation	50.5	53.8	56.6	63.9	72.5
Finance Cost	29.9	30.2	36.1	39.9	46.1
PBT Before Exceptional Item	(2.1)	(13.1)	(16.4)	(18.8)	30.6
<i>PBT Margin (%)</i>	-0.3%	-2.3%	-2.5%	-2.2%	2.6%
Exceptional Item (Gain) / Loss	(12.5)				-
PAT	10.1	(11.0)	(12.9)	(14.5)	27.3
<i>PAT Margin (%)</i>	1.4%	-2.0%	-2.0%	-1.7%	2.3%
Total Comprehensive Income	9.6	(11.0)	(13.3)	(14.6)	27.1



Standalone Balance Sheet

Particulars (₹ in Cr)	FY2024	FY2023	FY2022
ASSETS			
Non-current assets			
Property, plant and equipment	95.2	85.7	91.6
Capital Work in Progress	0.2	0.1	-
Right to use Assets	352.3	300.3	278.5
Other intangible assets	1.5	3.1	4.5
Intangible assets under development	-	0.3	-
Financial assets	-	-	-
Investment in Subsidiary	15.0	15.0	15.0
Other financial assets	8.8	7.9	7.7
Non-Current tax assets (net)	0.6	0.5	1.3
Deferred tax assets (net)	27.9	31.2	26.9
Other non-current assets	20.3	17.7	18.5
Total - Non-Current Assets	521.7	461.8	444.0
Current assets			
Inventories	360.0	246.5	267.3
Financial assets	-	-	-
Cash and cash equivalents	6.2	1.9	5.9
Bank balances other than cash & cash equivalents	0.4	0.2	0.9
Other financial assets	8.1	7.3	16.8
Trade Receivables	0.1	0.1	1.3
Other current assets	69.6	47.5	35.6
Total - Current Assets	444.4	303.5	327.8
TOTAL - ASSETS	966.1	765.2	771.7

Particulars (₹ in Cr)	FY2024	FY2023	FY2022
EQUITY AND LIABILITIES			
Equity			
Equity share capital	34.6	34.4	34.4
Other equity	239.9	212.8	225.8
Total - Equity	274.5	247.2	260.1
LIABILITIES			
Non-current liabilities			
Borrowings	3.9	-	-
Lease Liability	381.0	326.3	302.6
Financial liabilities	-	-	0.1
Provisions	6.0	4.3	3.9
Other non-current liabilities	-	-	-
Total Non-Current Liabilities	390.8	330.6	306.7
Current liabilities			
Borrowings	73.5	46.5	48.9
Lease Liability	43.8	37.7	32.2
Trade payables	159.4	93.0	111.9
Other financial liabilities	17.2	6.4	8.1
Provisions	3.0	2.3	2.2
Other current liabilities	3.7	1.4	1.7
Total - Current liabilities	300.7	187.4	204.9
TOTAL - EQUITY AND LIABILITIES	966.1	765.2	771.7



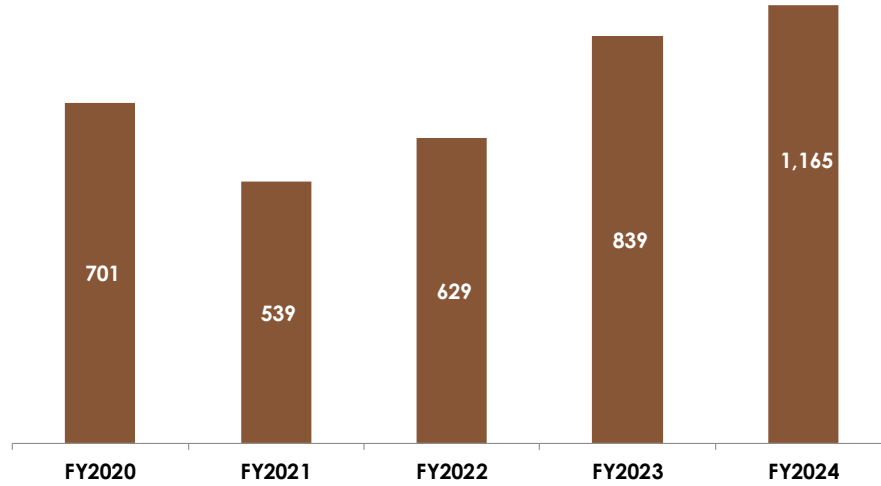
Cash Flow Statement

Particulars (₹ in Cr)	Standalone		Consolidated	
	FY2024	FY2023	FY2024	FY2023
PBT	30.6	(18.8)	31.4	(17.0)
Adjustments	131.3	108.1	136.4	111.7
Operating profit before working capital changes	161.9	89.3	167.8	94.7
Changes in working capital	(76.2)	(10.4)	(73.6)	(9.4)
Cash generated from operations	85.7	78.9	94.2	85.3
Direct taxes paid (net of refund)	(0.1)	1.1	(0.7)	1.1
Net Cash from Operating Activities	85.6	80.0	93.4	86.4
Net Cash from Investing Activities	(29.0)	(9.1)	(39.3)	(12.3)
Net Cash from Financing Activities	(52.3)	(74.9)	(49.6)	(75.7)
Net Change in cash and cash equivalents	4.3	(4.0)	4.5	(1.6)
Opening Cash Balance	1.9	5.9	4.9	6.5
Closing Cash Balance	6.2	1.9	9.4	4.9

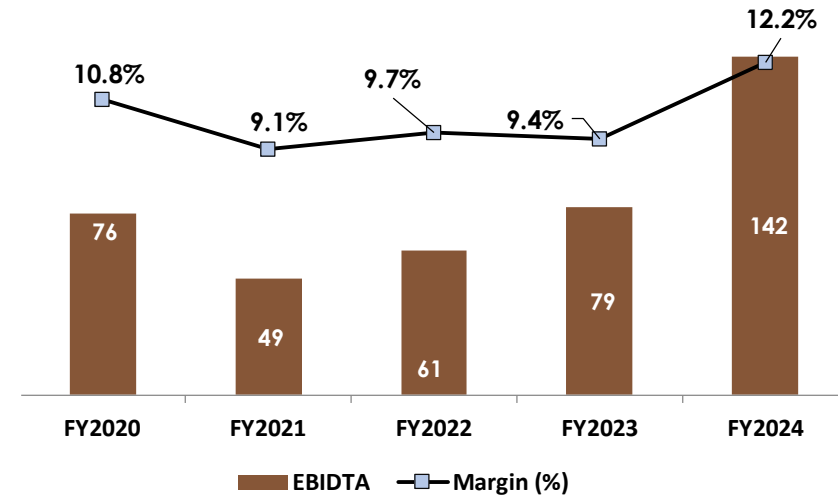


Robust Standalone Financial Performance

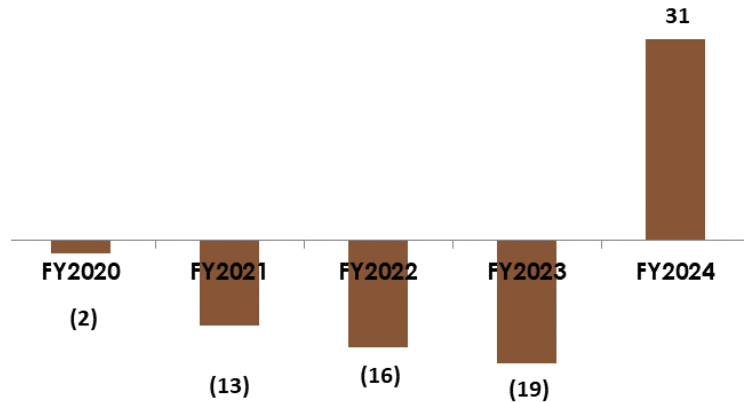
Revenue (₹ Cr)



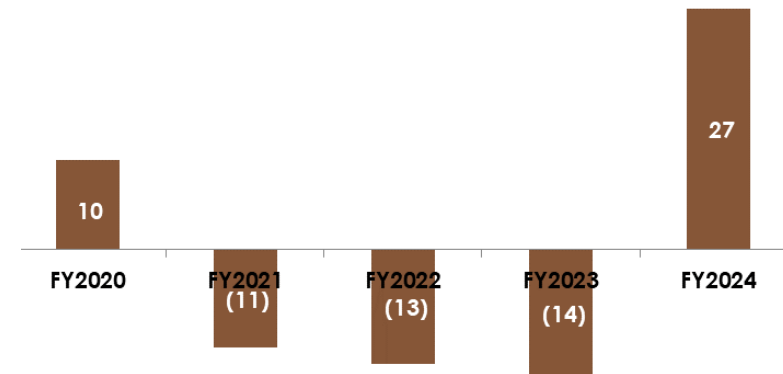
EBIDTA (₹ Cr) & EBIDTA Margin



PBT (₹ Cr)

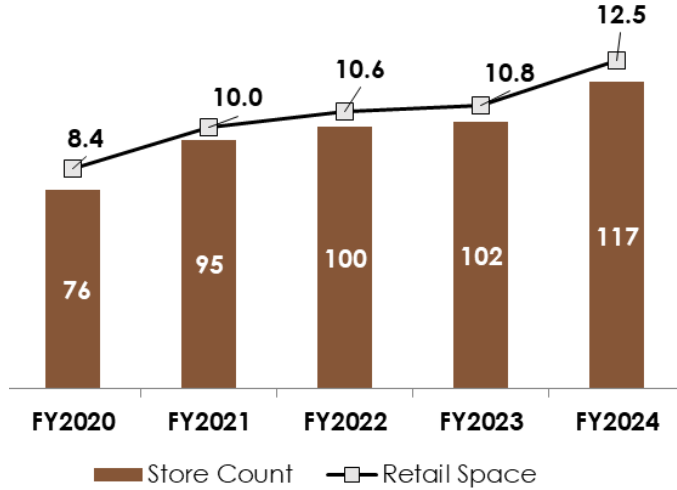


PAT (₹ Cr)

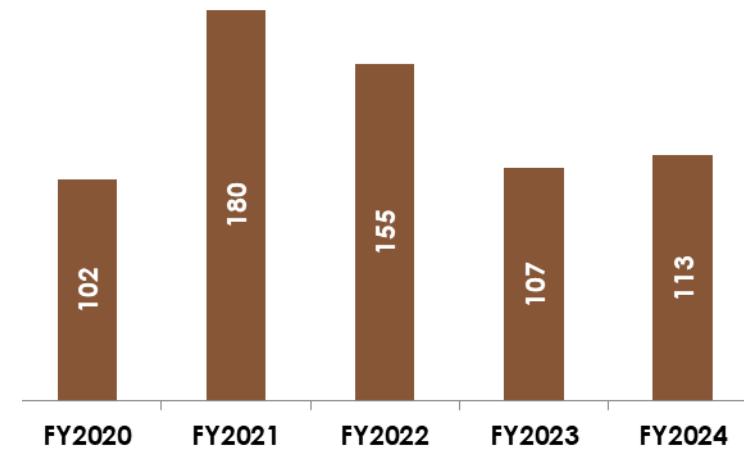


Key Operating Matrix - Standalone

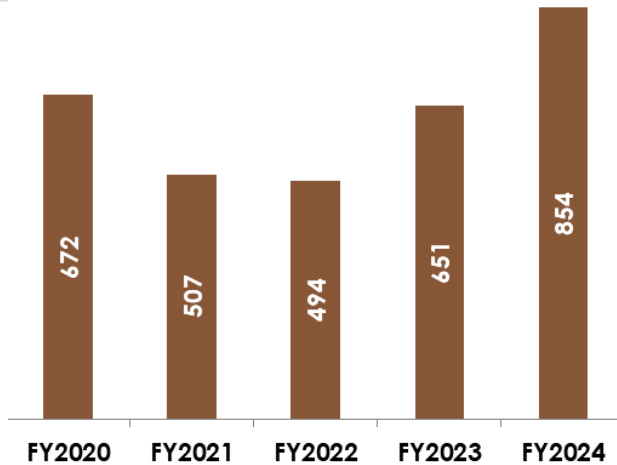
No. of Stores & Retail Space (lakh sq.ft.)



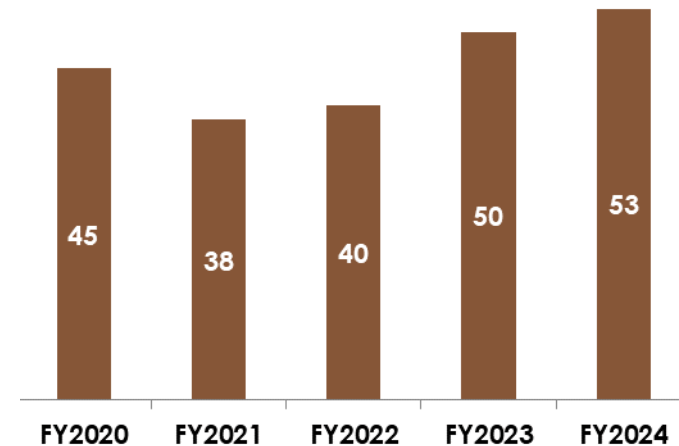
Inventory Holding Days



Sales Per Sq. Ft. (₹ Per Month)



Rent Per Sq. Ft. (₹ Per Month)



Disclaimer

This presentation and the accompanying slides (the “Presentation”), which have been prepared by V2 Retail Ltd. (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.





Value & Variety

MEN'S WEAR | WOMEN'S WEAR | KIDS WEAR | LIFESTYLE

THANK YOU

Investor Relation Advisor

Dr. Rahul Porwal / Mr. Amit Porwal
Marathon Capital Advisory Private Limited
Tel : +91-22-40030610 / 9967576900 / 9819773905
Email : rahul@marathoncapital.in / amit@marathoncapital.in



Company

Mr. Shivam Aggarwal
Company Secretary & Compliance Officer
V2 Retail Limited
Tel : +91-11-41771850 : Email : cs@v2kart.com