

**3M INDIA LIMITED**  
**REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2008**

		Rs Lakhs				
		3 Months ended September 30 2008 (Unaudited)	Corresponding 3 months in the previous year 2007 (Unaudited)	Nine months ended September 30 2008 (Unaudited)	Nine months ended September 30 2007 (Unaudited)	Year ended December 31 2007 (Audited)
1	(a) Net Sales	19,171.54	15,871.06	56,558.78	45,393.09	61,055.78
2	(b) Other Operating Income	-	-	-	-	-
2	Expenditure	-	-	-	-	-
	a) (Increase) / decrease in stock in trade and work in progress	(342.13)	208.83	(2,216.32)	(353.69)	(293.03)
	b) Consumption of materials	4,911.83	3,793.49	13,397.14	11,418.19	15,143.09
	c) Purchase of traded goods	6,869.88	4,537.34	21,629.14	14,149.38	18,814.07
	d) Employees cost	2,575.26	1,977.13	7,492.39	5,526.73	7,649.97
	e) Depreciation	158.54	178.18	467.43	466.08	589.23
	f) Other Expenditure	3,366.74	2,385.84	9,169.40	6,785.18	9,288.31
3	g) Total	17,540.12	13,080.81	49,939.18	37,991.87	51,191.64
3	Profits from Operations before Other Income, Interest and Exceptional Items (1-2)	1,631.42	2,790.25	6,619.60	7,401.22	9,864.14
4	Other Income	387.43	152.27	721.79	540.68	832.59
5	Profit before Interest and Exceptional Items (3+4)	2,018.85	2,942.52	7,341.39	7,941.90	10,696.73
6	Interest	(11.05)	(10.00)	(36.90)	(21.29)	(33.87)
7	Profit after Interest but before Exceptional Items (5+6)	2,007.80	2,932.52	7,304.49	7,920.61	10,662.86
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	2,007.80	2,932.52	7,304.49	7,920.61	10,662.86
10	Tax Expenses	-	-	-	-	-
	a) Current Tax	723.40	1,090.69	2,673.27	2,933.29	3,753.14
	b) Deferred Tax	(58.19)	(93.92)	(207.71)	(241.08)	(67.47)
	c) Fringe Benefits Tax	57.66	56.16	205.26	147.83	208.90
	Total Taxation Expenses (a+b+c)	722.87	1,052.93	2,670.82	2,840.04	3,894.57
11	Net Profit from Ordinary Activities After Tax (9-10)	1,284.93	1,879.59	4,633.67	5,080.57	6,768.29
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,284.93	1,879.59	4,633.67	5,080.57	6,768.29
14	Paid up Equity Share Capital	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
	(Face Value of Share Rs. 10/- each)					
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earnings Per Share (EPS)	-	-	-	-	27,903.55
	a) Basic and Diluted EPS before Extraordinary Items (not annualised)	11.41	16.69	41.13	45.10	60.08
	b) Basic and Diluted EPS after Extraordinary Items (not annualised)	11.41	16.69	41.13	45.10	60.08
17	Public Shareholding	-	-	-	-	-
	No of Shares	2,703,070	2,703,070	2,703,070	2,703,070	2,703,070
	Percentage of Shareholding	24.00%	24.00%	24.00%	24.00%	24.00%

**Notes:**

- The above Financial Results have been reviewed by the Audit Committee Meeting held on October 29, 2008 and taken on record by the Board of Directors of the Company at its meeting held on the same day.
- There were no complaints from investors pending at the beginning and at the end of the quarter. Nine complaints were received and the same were duly responded to during the quarter.
- Corresponding previous quarterly/year's figures are regrouped wherever necessary.

		Rs in lakhs				
		3 Months ended September 30, 2008	Corresponding 3 months in the previous year 2007	Nine Months ended September 30, 2008	Nine Months ended September 30, 2007	Year ended December 31, 2007
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (net sale / income)						
a	Industrial Markets	3,746.33	2,910.92	10,423.12	8,392.39	11,314.26
b	Automotive & Speciality Materials Markets	6,785.84	5,554.76	19,126.87	15,972.93	21,646.37
c	Health Care Markets	3,244.59	2,080.48	9,531.46	6,079.05	8,100.89
d	Traffic & Safety Markets	3,086.30	3,375.80	10,922.59	9,202.66	12,220.29
e	Consumer & office, Construction Markets	2,235.35	1,878.22	6,388.15	5,359.81	7,376.37
f	Others	73.13	70.88	168.59	386.25	397.60
Total Segment Revenue		19,171.54	15,871.06	56,558.78	45,393.09	61,055.78
Less: Inter segment revenue		-	-	-	-	-
Net Sales / income from operations		19,171.54	15,871.06	56,558.78	45,393.09	61,055.78
Segment Results (Profit before interest and tax)						
a	Industrial Markets	271.66	453.02	1,128.58	1,516.33	1,927.40
b	Automotive & Speciality Materials Markets	761.80	950.61	2,579.35	2,454.24	3,471.50
c	Health Care Markets	148.23	61.71	262.79	182.55	297.24
d	Traffic & Safety Markets	542.99	1,091.95	2,587.66	2,623.84	3,376.42
e	Consumer & office, Construction Markets	134.74	225.55	283.41	583.50	929.94
f	Others	2.51	7.41	8.32	40.76	44.80
Total Segment Results		1,861.93	2,790.25	6,850.11	7,401.22	10,047.30
Less: Interest expense		11.05	10.00	36.90	21.29	33.87
Add: Other un-allocable income net off unallocable expenditure		156.92	152.27	491.28	540.68	649.43
Total Profit Before Tax		2,007.80	2,932.52	7,304.49	7,920.61	10,662.86
Capital Employed (Segment Assets-Segment Liabilities)						
a	Industrial Markets	3,932.30	2,420.65	3,932.30	2,420.65	2,259.90
b	Automotive & Speciality Materials Markets	9,763.24	7,988.69	9,763.24	7,988.69	7,660.94
c	Health Care Markets	2,284.56	1,245.32	2,284.56	1,245.32	1,132.56
d	Traffic & Safety Markets	3,354.85	2,840.98	3,354.85	2,840.98	2,678.04
e	Consumer & office, Construction Markets	1,069.76	887.31	1,069.76	887.31	787.88
f	others	-	-	-	-	-
Total Capital Employed in segments		20,404.71	15,382.95	20,404.71	15,382.95	14,519.32
Add: Unallocable Corporate Assets less Corporate Liabilities		13,259.03	12,080.34	13,259.03	12,080.34	14,510.74
Total Capital Employed by the Company		33,663.74	27,463.29	33,663.74	27,463.29	29,030.06

**Note**

- 1 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) as notified under Companies (Accounting Standards) Rules 2006, taking into account the organisation structure as well as the differential risks and returns of these segments.
- 2 Segment revenue, results and Capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure includes expenses incurred on common services provided to the segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 3 Corresponding previous quarter/year's figures are regrouped wherever necessary.

Corporate Office :

3M India Limited  
Concorde Block, UB City  
No. 24, Vittal Mallya Road  
Bangalore - 560 001

Date : October 29, 2008

By Order of the Board

Ajay Nanavathi  
Managing Director