

**AI CHAMPDANY INDUSTRIES LTD**  
 Regd. office: 25 Princep Street, Kolkata-700 072

Unaudited Financial Results (Provisional) for the three months ended September 30, 2008

(Rupees in lacs)

	Particulars	3 months ended	Corresponding	Year to date	Year to date	Previous
		30.09.2008	3 months in the previous year 30.09.2007	figures for current period ended 30.09.2008	figures for the previous year ended 30.09.2007	accounting year ended 31.03.2008
	(1)	Unaudited (2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Audited (6)
1	a) Net Sales/Income from Operations	8,756.65	6,112.68	15,832.10	12,684.68	27,257.67
	b) Other operating Income	18.40	-	25.50	-	266.27
2	Expenditure:					
	a) (Increase)/Decrease in stock-in-trade and work in progress	(623.09)	(1,056.87)	(928.98)	(2,114.87)	(2,075.26)
	b) Consumption of raw materials	3,490.74	2,852.39	5,766.93	5,979.39	10,638.92
	c) Purchase of traded goods	1,579.10	600.65	2,733.81	1,041.65	2,594.52
	d) Employees cost	1,800.91	1,715.47	3,487.53	3,678.47	7,679.15
	e) Depreciation	203.21	171.38	406.40	355.38	756.03
	f) Other expenditure	2,101.86	1,543.25	3,996.19	3,184.25	6,798.02
	g) Total	8,552.73	5,826.27	15,463.88	12,124.27	26,391.38
3	Profit from operations before other income, interest & exceptional items (1-2)	222.32	286.41	393.72	560.41	1,132.56
4	Other Income	1.33	-	1.33	-	0.63
5	Profit before interest & exceptional items (3+4)	223.65	286.41	395.05	560.41	1,133.19
6	Interest	187.72	190.53	347.79	346.53	654.23
7	Profit after interest but before exceptional items (5-6)	35.93	95.88	47.26	213.88	478.96
8	Exceptional items					
9	Profit (+) / Loss (-) from ordinary Activities before tax (7+8)	35.93	95.88	47.26	213.88	478.96
10	Tax expense	13.94	32.56	19.31	74.56	175.99
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	21.99	63.32	27.95	139.32	302.97
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	21.99	63.32	27.95	139.32	302.97
14	Paid-up equity share capital (Face value Rs. 5/- per share) (note-1)	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year					5,689.16
16	Earnings per share (EPS)					
	a) basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.10 *	0.56 **	0.12 *	1.23 **	2.53 **
	b) basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.10 *	0.56 **	0.12 *	1.23 **	2.53 **
17	Public shareholding					
	- Number of shares	13,018,174	6,621,870	13,018,174	6,621,870	6,563,883
	- Percentage of shareholding	57.77	58.77	57.77	58.77	58.26

\* EPS on Rs. 5/- Face value per share

\*\*EPS on Rs.10/- Face value per share

## Notes:

- 1 On split of face value of equity share on September 19, 2008, the number of paid up equity shares has increased from 11266500 of Rs 10/- each to 22533000 of Rs 5/- each.
- 2 Shalimar Unit is under suspension of work since March 18, 2005 due to labour unrest, Operation at 100% EOU (Yarn) at Choudwar, Cuttack and Libra Carpet at Choudwar, Cuttack have been suspended with effect from December 29, 2005 and May 01, 2006 respectively.
- 3 In accordance with policy consistently followed by the company, the outstanding commodity hedging contracts are accounted on the date of their settlement and realized gains/ losses in respect of settled contracts are recognized in the Profit & Loss account along with underlying transactions.
- 4 The Company operates in only one business segment viz. Jute and Jute Diversified Goods.
- 5 Details of the investor complaints for the quarter ended September 30, 2008 : Beginning- Nil, Received-3, Disposed off-3 and Pending -Nil.
- 6 Previous year's figures have been rearranged/ regrouped wherever necessary.
- 7 The auditors' of the Company have carried out the "Limited Review" of the above financial results.
- 8 The above results have been reviewed by the Audit Committee and approved at the meeting of Board of Directors held on October 25, 2008.

On behalf of the Board

Kolkata  
Date: October 25, 2008

N Pujara  
Executive Director (Mktg)