

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE HALF YEAR ENDED 30.09.2008

Particulars	(Rs. In lakhs)				
	3 months ended 30.09.2008	Corresponding 3 months ended in the previous year 30.09.2007	Year to date figures for the current period ended 30.09.2008	Year to date figures for the previous period ended 30.09.2007	Previous Accounting Year Ended 31.03.2008
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Net Sales/Income from Operations	15672.72	12803.78	26616.66	22387.55	46398.68
2. Expenditure	2502.89	4521.29	4132.42	6561.30	(2611.33)
a) (Increase)/Decrease in Stock-in-trade	4312.27	1985.64	7714.32	4332.62	21323.36
b) Consumption of raw materials/fin. goods	1066.33	897.19	2048.14	1840.84	4545.77
c) Employee cost	820.44	783.55	1639.61	1564.22	3218.00
d) Depreciation	1843.52	2286.10	4003.45	4028.60	7780.19
e) Power and Fuel	2229.64	1828.32	3947.23	3299.10	8490.38
f) Other Expenditure	12863.99	12302.09	23488.07	21626.58	42726.35
Total Expenditure					
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	3008.73	501.69	5131.69	760.97	3672.31
4. Other Income	936.10	950.69	1414.67	1480.87	2664.28
5. Profit before Interest & Exceptional Items (3+4)	3944.83	1452.38	6546.28	2241.84	6336.57
6. Interest	866.07	710.45	1713.97	1464.72	2878.19
7. Profit after Interest but before Exceptional Items (5-6)	3079.76	741.93	4832.29	777.12	3458.38
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	3079.76	741.93	4832.29	777.12	3458.38
10. Tax expenses	766.00	150.23	1285.00	182.00	1255.17
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2324.76	591.70	3547.29	595.12	2203.21
12. Extraordinary Items (net of tax expenses Rs. nil)	0.00	(2055.22)	0.00	(2055.22)	(2055.22)
13. Net Profit (+) / Loss (-) for the period (11-12)	2324.76	2646.92	3547.29	2650.34	4258.43
14. Paid-up equity share capital (Rs.10/- per share)	2711.01	2711.01	2711.01	2711.01	2711.01
15. Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)					27228.08
16. Earnings per share (EPS) (Rs.)					
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	8.58	2.18	13.08	2.20	6.13
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	8.58	9.76	13.08	9.78	15.71
17. Public shareholding					
No of shares	12510744	12475264	12510744	12475264	12514564
Percentage of shareholding	46.16	46.02	46.16	46.02	46.17

1. Previous period figures are regrouped to make it comparable.
2. During the quarter ended 30.09.2008, queries regarding dividend related and other matters received were replied and there were no complaints outstanding as on 30.09.2008.
3. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 26.10.2008.

For THE ANDHRA SUGARS LIMITED

(Dr. MULLAPUDI HARISCHANDRA PRASAD)
Chairman & Managing Director

Place : Venkatarayapuram
Date : 25-10-2008

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE HALF YEAR ENDED 30.09.2008

(Rs. In lakhs)

Particulars	3 months ended 30.09.2008	Corresponding 3 months ended in the previous year 30.09 2007	Year to date figures for the current period ended 30.09.2008	Year to date figures for the previous period ended 30.09.2007	Previous Accounting Year Ended 31.03.2008
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1) Segment Revenue :- (Net Sales / Income from Operations):-					
a. SUGAR	4490.78	4259.42	6740.51	7385.48	16920.88
b. CAUSTIC SODA	8068.86	6858.34	16437.24	12581.43	24722.90
c. POWER GENERATION	280.72	288.43	636.92	727.88	1621.82
d. UNALLOCATED	4814.06	2949.96	9201.86	4915.95	10018.85
TOTAL:	17634.22	14356.15	31916.63	25610.74	53284.25
Less: Inter segment revenue	826.40	801.68	1885.30	1742.32	4221.33
Net Sales / Income from operations	16808.82	13754.47	30031.33	23868.42	49062.92
2) Segment Results :- (Profit (+)/ Loss(-) before Tax and Interest):-					
a. SUGAR	17.48	(1142.73)	(686.55)	(2247.42)	(1716.65)
b. CAUSTIC SODA	2399.89	1722.81	4212.77	2892.68	5169.86
c. POWER GENERATION	104.42	60.62	183.82	202.63	374.01
d. UNALLOCATED	1423.04	811.68	2736.22	1393.95	2509.38
TOTAL:	3644.83	1452.38	6546.26	2241.84	6336.67
Less: INTEREST	885.07	710.45	1713.97	1464.72	2878.19
Total Profit Before Tax	3079.76	741.93	4832.29	777.12	3458.38
3) Capital Employed :- (Segment Assets-Segment Liabilities):-					
a. SUGAR	21004.63	19181.68	21004.63	19181.68	24152.36
b. CAUSTIC SODA	29264.51	28833.30	29264.51	26833.30	28002.97
c. POWER GENERATION	7430.04	4988.31	7430.04	4968.31	6845.47
d. UNALLOCATED	18317.82	12197.05	18317.82	12197.05	12160.21
Total Capital Employed in the Company	76017.00	63180.34	76017.00	63180.34	71161.01

For THE ANDHRA SUGARS LIMITED

(Dr. MULLAPUDI HARI CHANDRA PRASAD)
Chairman & Managing Director

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Date : 25-10-2008

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