



Ankit Metal & Power Limited

ANKIT METAL & POWER LIMITED

35, C.R. Avenue, Kolkata - 700 012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

S.L.	Particulars	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		Year to date		year ended
		30.09.08	30.09.07	30.09.08	30.09.07	31.03.08
1	a) Sales/Income from Operations	9,153.24	6,876.79	19,064.62	12,896.63	28,278.19
	b) Other Operating Income	113.27	28.55	261.12	47.67	222.76
	Total Income	9,266.51	6,905.34	19,325.74	12,944.30	28,500.95
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(976.06)	(342.02)	(2,219.91)	(473.85)	(1,100.27)
	b) Consumption of raw materials	4,070.77	3,099.59	7,134.25	4,758.59	9,677.58
	c) Purchase of traded goods	4,271.41	2,657.86	9,994.56	5,912.76	12,847.83
	d) Employees cost	75.99	27.00	133.66	46.24	158.91
	e) Depreciation	232.60	77.41	449.01	153.04	440.64
	f) Power	342.65	365.90	643.72	722.83	1,488.49
	g) Other expenditure	548.71	165.46	949.04	255.80	828.37
	h) Total	8,566.07	6,081.20	17,084.33	11,375.41	24,341.55
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	700.44	854.14	2,241.41	1,568.89	4,159.40
4	Other Income	8.95	-	16.95	12.15	34.25
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	709.39	854.14	2,258.36	1,581.04	4,193.65
6	Interest	364.63	163.32	654.65	318.11	740.98
7	Profit (+)/ Loss (-) before Exceptional Items (5-6)	344.76	690.82	1,603.71	1,262.93	3,452.67
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	344.76	690.82	1,603.71	1,262.93	3,452.67
10	Tax expenses	12.68	89.30	338.73	156.10	1,170.82
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	332.08	601.52	1,264.98	1,106.83	2,281.85
12	Extraordinary Items	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	332.08	601.52	1,264.98	1,106.83	2,281.85
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3,287.55	3,287.55	3,287.55	3,287.55	3,287.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	8,046.08
16	Earnings Per Share (EPS) for the period (Rs.)					
	Basic - Before Extra-ordinary item	1.01	1.83	3.85	3.37	7.64
	After Extra-ordinary item	1.01	1.83	3.85	3.37	7.64
	Diluted- Before Extra-ordinary item	1.01	1.83	3.85	3.37	7.64
	After Extra-ordinary item	1.01	1.83	3.85	3.37	7.64
17	Public shareholding					
	Number of shares	11,425,000	11,425,000	11,425,000	11,425,000	11,425,000
	Percentage of shareholding	34.75%	34.75%	34.75%	34.75%	34.75%

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on 31st October, 2008, and are subjected to "LIMITED REVIEW" by the Auditors of the Company.
- The company has started the commercial production from its 5.5 MVA Submerged Arc Furnace on 30th October 2008.
- Provision for taxation includes Provision for Current Tax, Deferred Tax and FBT.
- Status of the Investors Grievances for the quarter: Beginning - Nil, Received - Nil, Resolved - Nil, Pending - Nil.
- The Company operates in one reportable segment only viz. Iron & Steel.
- Previous years' figures have been regrouped/rearranged wherever considered necessary.

Place: Kolkata

Dated: 31st October, 2008

For Ankit Metal & Power Limited

Rohit Pathi
Rohit Pathi
Joint Managing Director