

Aro granite industries Ltd.

CODE: 513729

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2008

Particulars	(Rs. in Lacs)			
	Quarter ended 30.09.08	Quarter ended 30.09.07	Half Year ended 30.09.08	Half Year ended 30.09.07
1. Net Sales/Income from Operations	Unaudited	Unaudited	Unaudited	Audited
2. Other Income	3245.78	2437.53	6383.70	4904.67
3. Total Income (1+2)	36.14	(54.41)	76.04	(109.73)
4. Expenditure	3281.92	2383.12	6459.74	4794.94
a. (Increase)/decrease in stock in trade and work in progress	(261.49)	(508.19)	(250.51)	(669.95)
b. Consumption of raw materials	1956.32	1804.89	3704.23	3333.37
c. Purchase of traded goods	---	---	---	---
d. Employee cost	156.89	111.67	296.98	239.14
e. Depreciation	107.56	63.31	214.87	118.85
f. Other expenditure	703.61	480.65	1292.72	889.01
g. Total	2662.89	1952.33	5258.29	3910.42
(Any item exceeding 10% of the total expenditure to be shown separately)				
5. Interest	---	---	---	---
6. Exceptional items	153.79	47.60	299.54	128.75
7. Profit (+)/Loss(-) from Ordinary Activities before Tax(3) -(4+5+6)	---	---	---	---
8. Tax Expenses	465.24	383.19	901.91	755.77
9. Net Profit (+)/Loss(-) from Ordinary Activities after tax(7-8)	55.71	60.36	108.19	64.36
10. Extraordinary Item (net of tax expenses Rs.)	409.53	322.83	793.72	691.41
11. Net Profit (+)/Net Loss(-) for the period (9-10)	---	---	---	---
12. Paid up Equity Share Capital (Equity Shares of Rs. 10/- each)	409.53	322.83	793.72	691.41
13. Reserve excluding Revaluation reserve as per Balance Sheet of Previous Accounting Year	738.90	702.00	738.90	702.00
14. Earning Per Share(EPS)	---	---	---	---
a. Basic EPS	5.54	4.60	10.74	9.85
b. Diluted EPS	5.54	4.37	10.74	9.36
15. Public Shareholding	No of Shares: 4604718 Percentage of Shareholdings: 62.32			

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25.10.2008
- Adjustments required in the Provisions for Taxation in view of the Accounting Standard (AS-22) "Accounting for Taxation on Income" issued by the Institute of Chartered Accountants of India will be made at the year end.
- The Company is in Granite Tiles and Slabs Business does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Foreign Exchange Fluctuation has been booked on receipt basis and adjustments as required under Accounting Standard (AS- 11(R)) "Effect of changes in Foreign Exchange rates" issued by the Institute of Chartered Accountants of India will be made at the end of the Financial year
- Number of Investors complaints received and disposed of during the quarter ended 30th September 2008: (i) Pending at the beginning of the quarter: NIL (ii) Received during the quarter: NIL (iii) Disposed off during the quarter: NIL (iv) Lying unresolved at the end of the quarter: NIL.

For Aro Granite Industries Ltd.

Place : New Delhi
Date : 25.10.2008


Managing Director

For & on behalf of the Board
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Suril K. Aroa
Managing Director