

| ASAL | | | | | | |
|---|--|-----------------|-----------------|------------------|------------------|---------------------|
| AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED | | | | | | |
| <i>Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026.</i> | | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2008 | | | | | | |
| <i>(Rs. in Lakhs)</i> | | | | | | |
| Sl. No. | Particulars | Quarter Ended | | Half-Year Ended | | Previous Year Ended |
| | | Sep 30, 2008 | Sep 30, 2007 | Sep 30, 2008 | Sep 30, 2007 | Mar 31, 2008 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | a) Sales/Income from Operations | 9,972.80 | 8,305.04 | 19,748.51 | 17,555.47 | 35,466.70 |
| | Less : Excise duty | 1,396.50 | 1,268.70 | 2,696.06 | 2,685.15 | 5,367.99 |
| | Net Sales/Income from Operations | 8,576.30 | 7,036.34 | 17,052.45 | 14,870.32 | 30,098.71 |
| | b) Other Operating Income | 108.97 | 30.97 | 141.60 | 40.60 | 133.92 |
| | Total Income (1(a)+1(b)) | 8,685.27 | 7,067.31 | 17,194.05 | 14,910.92 | 30,232.63 |
| 2 | Expenditure | | | | | |
| | a) (Increase)/decrease in stock in trade and work in progress | 11.57 | 43.76 | (29.14) | 124.55 | 210.18 |
| | b) Consumption of raw materials | 6,267.44 | 5,184.80 | 13,014.10 | 10,894.79 | 22,027.46 |
| | c) Employee cost | 631.43 | 582.74 | 1,258.82 | 1,091.95 | 2,216.84 |
| | d) Depreciation | 335.50 | 288.24 | 669.46 | 575.01 | 1,153.54 |
| | d) Other expenditure | 836.07 | 713.07 | 1,756.40 | 1,834.61 | 3,744.68 |
| | Total Expenditure (2(a)+2(b)+2(c)+2(d)) | 8,082.01 | 6,812.61 | 16,669.64 | 14,520.91 | 29,352.70 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 603.26 | 254.70 | 524.41 | 390.01 | 879.93 |
| 4 | Other Income | 2.93 | 5.12 | 4.71 | 9.66 | 16.26 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 606.19 | 259.82 | 529.12 | 399.67 | 896.19 |
| 6 | Interest | 227.54 | 56.95 | 388.10 | 126.20 | 237.93 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 378.65 | 202.87 | 141.02 | 273.47 | 658.26 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7+/-8) | 378.65 | 202.87 | 141.02 | 273.47 | 658.26 |
| 10 | Provision for taxation | | | | | |
| | a) Current tax | 14.50 | 143.00 | 14.50 | 224.00 | 310.66 |
| | b) Deferred tax expense / (credit) | 108.00 | (74.00) | 28.00 | (130.00) | (95.00) |
| | c) Minimum Alternate Tax credit Entitlement | (14.00) | - | (14.00) | - | - |
| | d) Fringe Benefit Tax | 3.70 | 3.32 | 7.00 | 5.92 | 13.00 |
| | e) Short provision for taxation in respect of earlier years | 17.00 | - | 17.00 | - | - |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 249.45 | 130.55 | 88.52 | 173.55 | 429.60 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 249.45 | 130.55 | 88.52 | 173.55 | 429.60 |
| 14 | Paid-up share capital | | | | | |
| | a) Equity : (Face value Rs.10) | 1,019.85 | 1,019.85 | 1,019.85 | 1,019.85 | 1,019.85 |
| | b) Preference : (Face value Rs.10) | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 |
| 15 | Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year | | | | | 3,270.20 |
| 16 | Earning per share | | | | | |
| | Basic/Diluted: Rs. | 2.14 | 0.97 | 0.25 | 1.08 | 2.97 |
| 17 | Public Shareholding | | | | | |
| | - Number of Shares | 1,900,745 | 1,900,745 | 1,900,745 | 1,900,745 | 1,900,745 |
| | - Percentage of Shareholding | 18.64 | 18.64 | 18.64 | 18.64 | 18.64 |

1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on October 24, 2008.

2 The statutory auditors of the Company have carried out a limited review of the financial results for the quarter and half-year ended September 30, 2008.

3 The Company operates only in the Automobile Component Segment.

4 There were no complaints from investors pending at the beginning of the quarter and the Company has not received any complaint during the quarter.

5 Previous periods' figures are regrouped / rearranged wherever necessary.

Place : Mumbai

Date : October 24, 2008

By Order of the Board
for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED


Director

A TATA Enterprise