

BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Unaudited Financial Results for the Quarter ended 30th September 2008

(Rs. In Lakhs)

Particulars	3 months ended 30/09/2008	Corresponding 3 months ended 30/09/2007	Year to Date figures for current period ended 30/09/2008	Year to Date figures for previous period ended 30/09/2007	Year to Date figures for the previous year ended 31/03/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations (net of excise)	31,699	25,512	69,781	49,113	90,720
(b) Other Operating Income	771	252	1,276	449	1,015
Total Income	32,470	25,764	71,057	49,562	91,735
2 Expenditure					
a. (Increase) / Decrease in stock in trade and work in progress	(3,931)	(949)	(4,904)	(616)	(840)
b. Consumption of Raw / Packing Materials	20,770	14,880	39,803	28,064	49,713
c. Purchase of traded goods	4,120	1,871	11,079	3,427	9,001
d. Employees cost	2,377	1,977	4,903	3,948	8,172
e. Depreciation	355	329	705	654	1,360
f. Other expenditure	4,664	3,919	9,675	7,248	14,901
g. Total	28,355	22,027	61,261	42,725	82,307
3 Profit before Interest & Exceptional Items (1-2)	4,115	3,737	9,796	6,837	9,428
4 Interest	24	22	45	44	128
5 Profit (+)/Loss (-) from Ordinary Activities before tax (3-4)	4,091	3,715	9,751	6,793	9,300
6 Tax expense	1,481	1,306	3,476	2,397	3,363
7 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	2,610	2,409	6,275	4,396	5,937
8 Net Profit (+)/ Loss(-) for the period	2,610	2,409	6,275	4,396	5,937
9 Paid-up equity share capital (Face Value Rs 10 per share)	2,819	2,819	2,819	2,819	2,819
10 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					31,149
11 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	9.26	8.55	22.26	15.59	21.06
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	9.26	8.55	22.26	15.59	21.06
12 Public shareholding					
- Number of Shares	8,123,906	13,337,128	8,123,906	13,337,128	13,337,128
- Percentage of Shareholding	28.8%	47.3%	28.8%	47.3%	47.3%

- The above results for the quarter and half year ended September 30, 2008 have been reviewed by the Audit Committee at its meeting on October 13, 2008 and thereafter approved by the Board of Directors at its meeting held on October 13, 2008.
- The Guidance Note on Implementing AS 15, Employee Benefits (revised 2005) issued by the Accounting Standards Board (ASB) states that provident funds set up by employers, which requires interest shortfall to be met by the employer, needs to be treated as defined benefit plan. Pending the issuance of the Guidance Note from Actuarial Society of India, the required information can not be exhibited.
- Provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 2 Investor complaints were received during the quarter and were duly attended.
- The results for the quarter and half year ended September 30, 2008 have been subjected to "Limited Review" by the auditors.

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Mumbai
October 13, 2008

On behalf of the Board of Directors


Prasad Chandran
Chairman & Managing Director

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Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	3 months ended 30/09/2008	Corresponding 3 months ended 30/09/2007	Year to Date figures for current period ended 30/09/2008	Year to Date figures for previous period ended 30/09/2007	Year to Date figures for the previous year ended 31/03/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a. Agricultural Solution	10,255	9,265	27,845	16,776	24,462
b. Performance Products	15,518	11,389	30,562	23,138	47,446
c. Plastics	4,542	3,794	8,556	7,119	14,632
d. Chemicals	1,086	823	2,191	1,609	3,193
e. Others	298	241	627	471	987
Total	31,699	25,512	69,781	49,113	90,720
Less: Inter - segment revenue	-	-	-	-	-
Net Sales/ Income From Operations	31,699	25,512	69,781	49,113	90,720
2. Segment Results					
Profit/(Loss) before tax and interest					
a. Agricultural Solution	2,049	2,881	6,432	4,909	5,637
b. Performance Products	1,656	1,114	3,105	2,456	4,519
c. Plastics	221	303	490	600	1,002
d. Chemicals	507	374	903	605	1,374
e. Others	14	13	51	29	58
Total	4,447	4,685	10,981	8,599	12,590
Less : (i) Interest	24	22	45	44	128
(ii) Other un-allocable expenditure net off un-allocable other operating income	332	948	1,185	1,762	3,162
Total Profit Before Tax	4,091	3,715	9,751	6,793	9,300
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Agricultural Solution	176	1,529	176	1,529	3,080
b. Performance Products	27,828	24,112	27,828	24,112	23,462
c. Plastics	5,911	3,239	5,911	3,239	3,489
d. Chemicals	1,985	1,136	1,985	1,136	719
e. Others	130	159	130	159	-
f. Unallocated	4,213	4,561	4,213	4,561	3,218
Total	40,243	34,736	40,243	34,736	33,968

- Of the above segments, Agricultural Solutions is seasonal in nature.

- Agricultural Solution includes agrochemicals

- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries

- Plastics includes expandable polystyrene and engineering plastics

- Chemicals includes inorganic chemicals, intermediates and petrochemicals.

- Others includes Indent Commission income not relating to any of the above segments and other recoveries