

(Corporate Member: NSE and BSE Depository Participant NSDL and CDSL)
Regd. Office : 4764/23A, Ansari Road, Darya Ganj, New Delhi-110 002.

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th SEPTEMBER, 2008

(Rs. in Lacs)

Particulars	3 Months ended on 30/09/2008	Corresponding 3 Months in the previous year 30/09/2007	Year to Date figures for current period ended 30/09/2008	Year to Date figures for the previous period ended 30/09/2007	Previous accounting year ended on 31/03/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	43549	45647	82736	87043	165576
(b) Other Operating Income	.5	15	11	18	163
Total Operating Income (a+b)	43554	45662	82747	87061	165739
2. Expenditure					
a) (Increase)/Decrease in Stock in trade and work in progress	(1207)	(815)	(1910)	(1539)	(195)
b) Consumption of raw materials	-	-	-	-	-
c) Operational Expenses	1396	2009	2914	3459	8753
d) Purchase of traded goods	43245	41454	80467	80007	143430
e) Employees cost	742	1345	1603	2366	8018
f) Depreciation	109	109	219	201	463
g) Other expenditure	197	241	431	437	1210
Total Expenditure (a to g)	44482	44343	83724	84931	161679
3. Profit from Operations before Other Income, Interest and exceptional Items (1-2)	(928)	1319	(977)	2130	4060
4. Other Income	33	12	34	17	454
5. Profit before Interest and Exceptional Items (3+4)	(895)	1331	(943)	2147	4514
6. Interest (Net)	(102)	(46)	(206)	(83)	(249)
7. Profit after Interest but before Exceptional Items (5-6)	(793)	1377	(737)	2230	4763
8. Exceptional Items	-	-	-	-	(189)
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(793)	1377	(737)	2230	4574
10. Tax Expenses					
- Current Tax	(1)	-	-	58	19
- Deferred Tax	(180)	2	(172)	6	(440)
- Fringe Benefit Tax	3	2	4	4	23
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(615)	1373	(569)	2162	4972
12. Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	(615)	1373	(569)	2162	4972
14. Paid-up Equity Share Capital (Face value of Rs. 1/- each)	529	529	529	529	529
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					12784
16. Earnings Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.16)	2.60	(1.08)	4.09	9.40
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.16)	2.60	(1.08)	4.09	9.40
17. Public Shareholding					
-No. of Shares			17287568	16484597	17287568
-Percentage of Shareholding			32.70%	31.18%	32.70%
18. Dividend Declared/Paid				10%	25%

- Notes:**
- The above results were reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on 25/10/2008.
 - The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the listing agreement
 - Deferred Tax Provision for the period ended on 30/09/2008 has been made in accordance with the AS-22 issued by The Institute of Chartered Accountants of India.
 - The Company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by The Institute of Chartered Accountants of India.
 - Status of Investor Complaints during the quarter ended 30th September 2008. Complaints pending as on 01/07/2008 - NIL; Received and Resolved during the quarter ended on 30/09/2008 - NIL; Complaints pending as on 30/09/2008 - NIL.
 - During the 2nd quarter of the current financial year the Company has converted certain shares held as investments into stock in trade at the prevailing market price amounting to Rs. 5.87 cr. Loss on such conversion amounting to Rs. 1.24 cr. has been considered under the head 'Net Sales/Income from operations'.
 - Consolidated figures given below for the quarter / half year includes figures of the Company, three subsidiaries and one associate Company.

(Rupees in Lacs)

Particulars	3 Months ended 30th Sept. 2008	3 Months ended 30th Sep. 2007	Year to Date figures for current period ended 30th Sept., 2008	Year to Date figures for current period ended 30th Sep. 2007	Previous Accounting Year ended on 31st March, 2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Consolidated Net Sales / Income from Operations	43895	45793	83339	86683	166360
Consolidated Net Profit after Tax	(626)	1376	(531)	2136	4954
Consolidated EPS (Rs.)	(1.18)	2.60	(1.00)	4.04	9.37

8) Figures for the previous quarter/period have been regrouped/rearranged wherever necessary.