

BALAJI AMINES LIMITED
(AN ISO 9001 : 2000 COMPANY)

REGD OFFICE: "BALAJI BHAVAN" 165- A, RAILWAY LINES SOLAPUR-413001

UNAUDITED (PROVISIONAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER , 2008)
(Rs. in Lakhs)

| Sl. No | Particulars | 3 months ended 30/09/2008 | Corresponding 3 months ended in the previous year 30/09/2007 | Year to date figures for current period ended 30/09/2008 | Year to date figures for previous year ended 30/09/2007 | Previous accounting year ended 31/03/2008 |
|--------|--|---------------------------|--|--|---|---|
| 1. | Net Sales / Income from operations | Unaudited 7158.15 | Unaudited 4994.78 | Unaudited 14465.73 | Unaudited 9912.97 | Audited 21781.95 |
| 2. | Other Income | 15.28 | (11.96) | 108.32 | 12.29 | 92.5 |
| 3. | Total Income (1+2) | 7173.43 | 4982.82 | 14574.05 | 9925.26 | 21784.45 |
| 4. | Expenditure | 5998.79 | 4120.85 | 12434.43 | 8556.96 | 19242.13 |
| | a. (Increase) /Decrease in stocks | (141.87) | 434.63 | 75.44 | 814.72 | 939.14 |
| | b. Consumption of raw materials | 4349.70 | 2552.93 | 9108.72 | 5398.14 | 12569.36 |
| | c. Purchase of traded goods | - | - | - | - | - |
| | d. Employee Cost | 149.93 | 109.14 | 267.24 | 197.89 | 630 |
| | e. Depreciation | 120.35 | 102.21 | 239.34 | 207.05 | 440.08 |
| | f. Other expenses | 1510.68 | 921.94 | 2743.69 | 1939.16 | 4663.55 |
| 5. | Interest | 276.42 | 181.82 | 490.01 | 357.81 | 791.79 |
| 6. | Exceptional Items | - | (-11.80) | - | (-11.80) | +25.41 |
| 7. | Profit from Ordinary Activities before tax | 908.22 | 675.45 | 1649.60 | 1008.69 | 1865.94 |
| 8. | Tax expense | 240.63 | 315.60 | 466.88 | 315.6 | 539.86 |
| 9. | Net Profit from ordinary activities | 667.59 | 359.83 | 1182.72 | 693.09 | 1326.08 |

| | | | | | | | |
|-----|--|---------|---------|---------|---------|---------|---|
| 10. | Extraordinary items net of tax expenses | - | - | - | - | - | - |
| 11. | Net profit for the period | 667.59 | 359.83 | 1182.72 | 693.09 | 1326.08 | |
| 12. | Paid up share capital (Rs. 10 each) | 648.02 | 648.02 | 648.02 | 648.02 | 648.02 | |
| 13. | Reserves excluding revaluation reserves as per the Balance Sheet of Previous Accounting Year | 6502.58 | 4974.58 | 6502.58 | 4974.58 | 6502.58 | |
| 14. | Earnings Per Share (EPS) | | | | | | |
| | a. Basic and Diluted EPS before Extraordinary items | 10.30 | 5.55 | 18.25 | 10.70 | 20.46 | |
| | b. Basic and Diluted EPS after Extraordinary items | 10.30 | 5.55 | 18.25 | 10.70 | 20.46 | |
| 15. | Public Shareholding | | | | | | |
| | No. of shares | 2732598 | 3043729 | 2732598 | 3043729 | 2986908 | |
| | Percentage of shareholding | 45.01 | 46.97 | 45.01 | 46.97 | 46.09 | |

Note :-

1. The above results for the quarter ended 30th September, 2008 were reviewed by the Auditors and the Audit Committee and approved by the Board of Directors in its meeting held on 30th October, 2008.
2. During the quarter ended 30th September 2008, the company has not received any investor's complaints. No complaint was pending at the beginning of the quarter.
3. The figures of previous periods have been re-grouped, wherever necessary, to confirm the current quarter/ half years classification.
4. The Company has provided expense amounting to Rs. 133.48 lacs towards Exchange rate fluctuations.

Date: 30.10.2008

Place: Secunderabad

By the order of the Board

A. Prathap Reddy
Managing Director