

BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 1st Floor, Kolkata - 700072

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**FOR THE QUARTER ENDED 30TH SEPTEMBER 2008***(As in facts)*

Description	(1)	(2)	(3)	(4)	(5)
	Quarter ended	Corresponding Quarter ended	Six Month ended	Corresponding Six Month ended	Accounting Year ended
	30.09.2008 (Reviewed)	30.09.2007 (Reviewed)	30.09.2008 (Reviewed)	30.09.2007 (Reviewed)	31.03.2008 (Audited)
1 Net Sales/ Income from Operations	904.15	3233	2603.03	1481.46	6266.7
2 Other Income	20.11	1018	24.46	18.98	55.3
3 Total Income (1+2)	924.26	3351	2627.49	1500.44	6322.1
4 Expenditure					
a) Increase / Decrease in stock in trade and work in Progress	247.75	(710)	353.57	(176.46)	(573.3)
b) Consumption of raw materials					
c) Purchase of traded goods	924.80	9751	2844.62	1532.35	6951.3
d) Employees cost	4.40	2.1	7.42	4.98	13.4
e) Depreciation	1.54	0.3	2.86	1.56	3.67
f) Other expenditure	6.24	6.4	12.09	11.31	30.3
g) Total Expenditure	1184.73	4.41	3220.56	424.34	6430.1
5 Interest	27.28	Nil	64.98	Nil	62.3
6 Exceptional Items					
7 Profit (+) / Loss (-) From Ordinary Activities before tax (3) - (4+5+6)	(287.75)	36.3	(658.05)	76.10	(171.3)
8 Provision for taxation (a) Current Tax	Nil	Nil	Nil	Nil	0.0
(b) Mining Benefit Tax	Nil	Nil	Nil	Nil	0.3
(c) Merger Tax	Nil	Nil	Nil	Nil	46.37
9 Net Profit (+) / Loss (-) From Ordinary Activities after tax (7-8)	(287.75)	36.3	(658.05)	76.10	(125.2)
10 Extraordinary Items (net of tax Expendt Rs)					
11 Net Profit (+) / Loss(-) for the period (9-10)	(287.75)	36.3	(658.05)	76.10	(125.2)
12 Paid-up equity share capital (Face value Rs. 2/-)	1106.09	1106.09	1106.09	1106.09	1106.09
13 Reserves excluding Retention Reserves					442.0
14 Earning Per Share (Rs.)					
- Basic & Diluted EPS (annualised)	(0.52)	0.03	(1.19)	0.14	(0.23)
15 Public Shareholding					
- Number of Shares	54794590	540224	54794590	5402049	54794590
- Percentage of Shareholding	99.08	97.8	99.08	99.68	99.78

NOTES :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th day of October, 2008 and have been subjected to "Limited Review" by the Statutory Auditors.
- 2 Since the company operates in one segment only i.e. fund base activities, during the period the clauses relating to segment wise reports is not applicable to the Company
- 3 Provision for Income Tax /Other Tax if any, shall be made at the end of financial year.
- 4 No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.

Place : Kolkata

Date : 29th October, 2008

By order of the Board

Asishant Jain

ARIHANT JAIN
Managing Director