

# Country Club (India) Limited

Corporate Office  
8-2-703, Silver Oak, Amrutha Valley, Road No.12  
Banjara Hills, Hyderabad - 500 034

Phone : 040-66848888 Fax: 040-66843444  
Website : www.countryclubindia.net  
Email : countryclub@vsnl.net



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## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

(Rs. In Lakhs)

PARTICULARS	Unaudited				Audited
	Quarter Ended		Year to Date Figures		Year Ended
	30-09-2008	30-09-2007	30-09-2008	30-09-2007	31-03-2008
1. (a) Net Sales/Income from Operations (b) Other Operating Income	11,264.45	6,681.13	22,248.73	12,371.79	30,637.93
2. <b>Expenditure</b>					
a. Increase/decrease in Stock in trade and Work in progress	411.35	170.53	797.16	326.06	804.30
b. Consumption of Raw Materials					
c. Purchase of Traded Goods	3,288.41	1825.51	6,521.07	3,374.40	8,396.50
d. Employees Cost	428.75	151.76	772.54	275.73	679.96
e. Depreciation	3,754.00	2052.19	7,527.26	3,780.97	10,220.33
f. Other Expenditure	7,882.51	4,199.99	15,618.03	7,757.16	20,101.09
g. Total					
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>3,381.94</b>	<b>2,481.14</b>	<b>6,630.70</b>	<b>4,614.63</b>	<b>10,536.84</b>
4. Other Income			<b>166.35</b>		<b>832.93</b>
5. Profit before Interest & Exceptional Items (3+4)	<b>3,381.94</b>	<b>2,481.14</b>	<b>6,797.05</b>	<b>4,614.63</b>	<b>11,369.77</b>
6. Financial Charges	398.54	178.44	758.85	309.70	1,263.94
7. Profit after Interest but before Exceptional Items (5-6)	2,983.40	2,302.70	6,038.20	4,304.93	10,105.83
8. Exceptional Items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	<b>2,983.40</b>	<b>2,302.70</b>	<b>6,038.20</b>	<b>4,304.93</b>	<b>10,105.83</b>
10. Tax Expenses	162.18	792.69	1,197.56	1,476.50	3,604.39
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	<b>2,821.22</b>	<b>1,510.01</b>	<b>4,840.64</b>	<b>2,828.43</b>	<b>6,501.44</b>
12. Extraordinary Items (net of Tax Expenses Rs...)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	<b>2,821.22</b>	<b>1,510.01</b>	<b>4,840.64</b>	<b>2,828.43</b>	<b>6,501.44</b>
14. Paid-up Equity Share Capital of Rs. 10/- each	1,548.49	873.40	1,548.49	873.40	1,548.49
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					58,008.00
16. Earnings Per Share (EPS)					
a) Before Extraordinary Items for the period, for the year to date and for the previous year					
Basic	18.22	17.29	31.26	32.38	44.57
Diluted	15.83	13.85	27.17	13.85	38.74
b) After Extraordinary Items for the period, for the year to date and for the previous year					
Basic	18.22	17.29	31.26	32.38	44.57
Diluted	15.83	13.85	27.17	13.85	38.14
17. Public Shareholding					
- Number of shares	9,271,606	3,230,709	9,271,606	3,230,709	9,271,606
- Percentage of shareholding	59.87%	36.96%	59.87%	36.96%	59.87%

### NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2008

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on October 30, 2008.
- Income from Operations Includes Guest Accommodation, Restaurant and Banquet sales of Rs 1482.82 lakhs. Subscription from Members and Others of Rs.9781.63 lakhs.
- The consolidated results include the financial results of subsidiaries of CCIL pursuant to AS-21 on Consolidated Financial Statements issued by the ICAI.



*[Handwritten Signature]*

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4. It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.
5. Tax indicates Provision for Income Tax / Deferred Tax / FBT
6. Status of Investor Complaints: Received during the quarter 15, Solved 15, Pending Nil
7. During the quarter the Board of Directors allotted 700000 Warrants in their Board Meeting, which is held on 01-10-2008 to Mr.Y. Rajeev Reddy Promotor of the Company
8. The Company has issued 5 fully paid up Equity Shares of the face value and paid up value of Rs.2/- each on sub-division of the Equity Shares of the face value and paid up value of Rs. 10/- each held by the shareholders on 23-10-2008.
9. The Standalone Financial results for the quarter ended September 30, 2008 are available on the Company's Website (www.countryclubindia.com) and on the website of BSE (www.bseindia.com).
10. Out of the funds of US\$25 Million (Rs.11144.25 lakhs) raised (during the Year 2006-07) by issue of zero Coupon Foreign Currency Convertible Bonds, the Company has utilised a sum of Rs. 10274.36 lakhs , for the purpose for which the funds have been raised.
11. CCIL has raised further Capital to the tune of US\$ 86.90 Million (During the Year 2007 -08) against the Issuance of 221,57,065 Global Depository Receipts. Out of the total funds raised an amount of Rs.34125.63 lakhs. Rs. 32969.62 lakhs has been utilised upto 30-09-2008, for acquisition of properties and other expansion plans as stated in the Information Memorandum.
12. The Company has raised capital to the tune of Rs 14478.48 lakhs, by way of Issuance of Equity Shares through the Qualified Institutional Placement route. Out of the total funds raised the Company has utilised an amount of Rs.14472.60 lakhs for meeting its expansion plans as stated in the prospectus.
13. Figures for the previous year and previous Quarter have been re-grouped wherever necessary.

for Country Club (India) Limited

Y. Siddharth Reddy

Vice - Chairman, Joint Managing Director & CEO

Date:30-10-2008  
Place:Hyderabad

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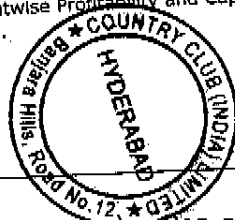
## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

(Rs. In Lakhs)

PARTICULARS	Unaudited				Audited
	Quarter Ended		Year to Date Figures		Year Ended
	30-09-2008	30-09-2007	30-09-2008	30-09-2007	31-03-2008
1. (a) Net Sales/Income from Operations (b) Other Operating Income	6,683.42 735.06	6,681.13	16,996.88 735.06	12,371.79	30,624.78
2. <b>Expenditure</b>					
a. Increase/decrease in Stock in trade and Work in progress	242.72	170.53	499.40	326.06	801.12
b. Consumption of Raw Materials					8,394.00
c. Purchase of Traded Goods	2,809.66	1825.51	5,854.43	3,374.40	652.79
d. Employees Cost	273.39	151.76	537.42	275.73	10,185.16
e. Depreciation	3,497.19	2052.19	7,085.53	3,780.97	20,033.07
f. Other Expenditure	6,822.96	4,199.99	13,976.78	7,757.16	
g. Total					
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	595.52	2,481.14	3,755.16	4,614.63	10,591.71
4. Other Income			163.20		799.25
5. Profit before Interest & Exceptional Items (3+4)	595.52	2,481.14	3,918.36	4,614.63	11,390.96
6. Financial Charges	398.54	178.44	758.85	309.70	1,263.83
7. Profit after Interest but before Exceptional Items (5-6)	196.98	2,302.70	3,159.51	4,304.93	10,127.13
8. Exceptional Items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	196.98	2,302.70	3,159.51	4,304.93	10,127.13
10. Tax Expenses	162.18	792.69	1,197.56	1,476.50	3,599.70
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	34.80	1,510.01	1,961.95	2,828.43	6,527.43
12. Extraordinary Items (net of Tax Expenses Rs.)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	34.80	1,510.01	1,961.95	2,828.43	6,527.43
14. Paid-up Equity Share Capital of Rs. 10/- each	1,548.49	873.40	1,548.49	873.40	1,548.49
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					58,206.67
16. <b>Earnings Per Share (EPS)</b>					
a) Before Extraordinary items for the period, for the year to date and for the previous year					
Basic	0.22	17.29	12.67	32.38	44.71
Diluted	0.20	13.85	11.01	13.85	38.86
b) After Extraordinary items for the period, for the year to date and for the previous year					
Basic	0.22	17.29	12.67	32.38	44.71
Diluted	0.20	13.85	11.01	13.85	38.86
17. Public Shareholding					
- Number of shares	9,271,606	3,230,709	9,271,606	3,230,709	9,271,606
- Percentage of shareholding	59.87%	36.96%	59.87%	36.96%	59.87%

### NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2008

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on October 30, 2008.
- Income from Operations Includes Guest Accomodation, Restaurant and Banquet sales of Rs 656.17 lakhs. Subscription from Members and Others of Rs.6027.25lakhs.
- It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.



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Vice - Chairman, Joint Managing Director & CEO

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