

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
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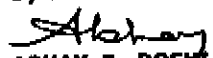
FINE - LINE CIRCUITS LIMITED					
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2008					
Particulars	3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period ended	Year to date figures for previous year ended	Previous Accounting Year Ended
	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
	(Rs In Lacs)				
1 Net Sales / Income from Operations	783.02	589.96	1,453.77	1,109.34	2,459.45
2 Other Income	4.15	0.67	4.20	1.10	4.56
3 Total Income (1+2)	787.17	590.63	1,457.97	1,110.44	2,464.01
4 Expenditure					
a. (Increase) / Decrease in Stock-in-trade and Work in progress	(27.44)	(6.15)	(19.56)	12.75	(8.38)
b. Consumption of Raw Materials	462.31	334.32	800.06	609.60	1,351.18
c. Purchase of traded goods	102.27	101.09	201.23	195.86	387.10
d. Employees Cost	31.98	28.21	59.33	53.44	134.22
e. Depreciation	71.58	59.84	137.39	111.45	233.37
f. Power	128.60	92.68	235.73	175.23	413.78
g. Other Expenditure	769.30	609.99	1,414.18	1,158.33	2,511.27
h. Total					
5 Interest	-	-	-	-	-
6 Exceptional Items	-	-	-	-	-
7 Profit (+) / (Loss) (-) from Ordinary Activities before tax (3) -(4+5+6)	17.87	(19.36)	43.79	(47.89)	(47.26)
8 Tax Expense	5.45	(1.47)	3.08	(0.41)	(6.29)
9 Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	12.42	(17.89)	40.71	(47.48)	(40.97)
10 Extraordinary Items (Net of tax Expense Rs.)					
11 Net Profit / Loss (-) for the period (9-10)	12.42	(17.89)	40.71	(47.48)	(40.97)
12 Paid-up Equity Share Capital (Face Value Rs. 10)	482.65	482.65	482.65	482.65	482.65
13 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.					603.63
14 Earning per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.26	(0.37)	0.84	(0.98)	(0.85)
a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.26	(0.37)	0.84	(0.98)	(0.85)
15 Public shareholding					
- Number of Shares	3615270	3627436	3615270	3627436	3621867
- Percentage of Shareholding	75.20%	75.45%	75.20%	75.45%	75.33%

- The above figures are in Rupees in Lacs except EPS and Public shareholdings at Sr.No. 14 & 15 above
- The company has business in only one segment (i.e. Printed Circuit Boards)
- Information on investor complaints for the quarter ended 30th September, 2008, pursuant to amended clauses 41 of the listing agreement.

Opening number	Additions	Disposals	Closing numbers
0	0	0	0

- The Previous period's figures have been rearranged / regrouped to make them comparable .
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 18th October, 2008.
- These results for the quarter ended 30th September, 2008 were subjected to "Limited Review" by the Statutory Auditors of the Company.

By order of the Board


ASHAY B. DOSHI
 Managing Director

Place : Mumbai
 Date : 18th Oct. 2008