



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.
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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30th SEPTEMBER 2008

Particulars	Quarter Ended (Unaudited)		Six Months Ended (Unaudited)		(Rs. in Lakhs) Year Ended (Audited) 31/03/2008
	30-09-2008	30-09-2007	30-09-2008	30-09-2007	
Net Sales	5077	4482	10071	8756	18583
Other Operating Income	2	2	3	3	6
Total Income	5079	4484	10074	8759	18589
Total Expenditure					
• (Increase)/Decrease in Stock	(48)	22	3	34	(38)
• Consumption of Raw Material	2345	1509	4085	3036	6265
• Packing and other Materials consumed	2199	1948	4558	3761	8558
• Staff Cost	71	68	141	134	280
• Depreciation	76	63	153	127	274
• Other Expenditure	172	117	520	433	845
Total	4815	3727	9460	7525	16184
Profit from Operations before Other Income, Interest and Tax	264	757	614	1234	2405
Other Income	1	3	3	17	23
Profit before Interest and Tax	265	760	617	1251	2428
Interest & Financial charges	43	40	87	82	179
Profit before Tax	222	720	530	1169	2249
Provision for taxation	75	252	185	400	776
Net Profit after tax	147	468	345	769	1473
Paid up equity capital (Net of Arrears)					936
Reserves (Excluding revaluation reserve)					3608
Earning Per Share (Rs.)	1.57	5.00	3.69	8.22	15.74
Aggregate of non-promoter shareholding					
- No. of Shares	27,70,684	29,58,733			29,51,273
- % of Shareholding	29.61%	31.62%			31.54%

Note:

- The aforesaid results have been reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on October 23, 2008. Subject to limited review by the Auditors of the Company.
- The operating results of the company during the second quarter has been severally impacted by the abnormal increase in prices of basic raw material namely Rectified spirit.
- Provision for taxation includes provision for current tax, deferred tax and fringe benefit tax.
- There are no exceptional / extraordinary items during the quarter / half year ended 30th September 2008.
- The company's operation at present is confined to only one segment namely Country Liquor.
- The Company has received and disposed off three investor's complaints/queries during the quarter.

For and on behalf of the Board

(JIMMY WILIAM ALMEIDA)
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Dated : 23rd October, 2008

Factory : S. Veer Savarkar Marg, Virar (East), Dist. Thane Pin Code 401 305 (India)
Phone : S.T.D. Code (0250) 2528 728, 2528 793, 2529 127. (From Mumbai Dial - 95250)