

**Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2008**

(Rs. in lacs)

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended 31.3.2008 (Audited)
		30.9.2008	30.9.2007	30.9.2008	30.9.2007	
1.	a. Net Sales / Income from Operations	<b>2903</b>	2709	<b>5429</b>	5176	10949
	b. Other Operating Income					
2.	Expenditure:					
	a. Increase/Decrease in Stock in Trade and Work in Progress	<b>352</b>	(88)	<b>(90)</b>	(621)	(562)
	b. Consumption of Raw Materials	<b>1299</b>	1537	<b>2754</b>	3272	6016
	c. Purchase of Traded Goods	<b>40</b>	42	<b>153</b>	150	497
	d. Employees Cost	<b>345</b>	347	<b>705</b>	675	1361
	e. Depreciation	<b>172</b>	145	<b>342</b>	288	619
	f. Power & Fuel	<b>262</b>	302	<b>578</b>	601	1195
	g. Other Expenditure	<b>427</b>	360	<b>832</b>	712	1493
	Total:	<b>2897</b>	<b>2645</b>	<b>5274</b>	<b>5077</b>	<b>10619</b>
3.	Profit Before Interest, Depreciation, Other Income, Exceptional Items and Tax (EBIDTA)	<b>178</b>	209	<b>497</b>	387	949
4.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>6</b>	64	<b>155</b>	99	330
5.	Other Income	<b>1</b>	125	<b>2</b>	125	200
6.	Profit before Interest & Exceptional Items	<b>7</b>	189	<b>157</b>	224	530
7.	Interest	<b>160</b>	111	<b>327</b>	254	537
8.	Profit after Interest but before Depreciation and Tax (EBDTA)	<b>14</b>	218	<b>161</b>	247	591
9.	Profit after Interest but before Exceptional Items	<b>(153)</b>	78	<b>(170)</b>	(30)	(7)
10.	Exceptional Items	<b>5</b>	5	<b>11</b>	11	21
11.	Net Profit (+) / Loss (-) from Ordinary Activities before tax	<b>(158)</b>	73	<b>(181)</b>	(41)	(28)
12.	Tax expense					
	• Current Tax (MAT)	--	--	--	--	--
	• Deferred Tax	<b>(33)</b>	26	<b>(29)</b>	(16)	(131)
	• Fringe Benefit Tax	<b>6</b>	3	<b>9</b>	5	17
	• Mat for prior years	--	--	--	--	6
	• Mat Credit entitlement of prior years	--	--	--	--	(36)
13.	Net Profit (+) / Loss (-) from Ordinary Activities after tax	<b>(131)</b>	44	<b>(161)</b>	(30)	116
14.	Extraordinary item (net of tax expense)	--	--	--	--	--
15.	Net Profit (+) / Loss (-) for the period	<b>(131)</b>	44	<b>(161)</b>	(30)	116
16.	Paid-up Equity Share Capital (Face Value of Rs.10/- per Share)	<b>1164</b>	1164	<b>1164</b>	1164	1164
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	--	--	--	--	3364
18.	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	<b>(1.12)</b>	0.38	<b>(1.37)</b>	(0.25)	1.00
	b) Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	<b>(1.12)</b>	0.38	<b>(1.37)</b>	(0.25)	1.00
19.	Public Shareholding					
	• Number of Shares	<b>4493875</b>	4493875	<b>4493875</b>	4493875	4493875
	• Percentage of Shareholding	<b>38.60</b>	38.60	<b>38.60</b>	38.60	38.60

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**GTN TEXTILES LIMITED****MARKETING / HEAD OFFICE :**

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**REGISTERED OFFICE :**

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**Notes:-**

1. The Board of Directors has considered, approved and taken on record the above results at their meeting held on 24<sup>th</sup> October, 2008, after having been reviewed by the Audit Committee. The Statutory Auditors have carried out their Limited Review of these Results and have issued an unqualified report thereon.
2. The Company is engaged principally in Yarn Business and as such has only Single Reportable Business Segment in terms of requirements of Accounting Standard (AS-17).
3. The results for the current quarter were adversely affected interalia due to lower production as a result of 25% power cut imposed by K.S.E.B from 25<sup>th</sup> July, 2008 onwards.
4. Modernisation and Expansion under Technology Upgradation Fund Scheme (TUF) Phase IV has been completed at a total cost of Rs.3766 lacs.
5. Exceptional items shown in Sl.No.10 represents expenditure amortized under "Voluntary Retirement Scheme".
6. During the quarter, Company received and resolved 5 investor complaints. No complaints were pending at the beginning or lying unresolved at the end of the quarter.
7. Previous period / year's figures have been regrouped / recast, wherever necessary.

Place : Kochi  
Date : 24<sup>th</sup> October, 2008

For GTN TEXTILES LIMITED

A handwritten signature in black ink, appearing to read 'B K Patodia', written over the typed name and title.

**B K PATODIA**  
Managing Director