

**GANDHIMATHI APPLIANCES LIMITED**  
**REGD. OFFICE: 143, VANDALUR-KELAMBAKKAM ROAD**  
**KELAMBAKKAM - 603 103, KANCHEEPURAM DISTRICT**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.08**

Particulars	Rs. in lakhs			
	3 months ended 30/09/2008 (Unaudited) Rs.	Corresponding 3 months ended in the previous year 30/09/2007 (Unaudited) Rs.	Year to date figures for the current period of 15 months ended 30/09/2008 (Unaudited) Rs.	Previous accounting year of 15 months ended 30/06/2007 Audited Rs.
1. a) Net Sales / Income from Operations	2,891.96	2,155.82	12,027.30	6,858.39
b) Other Operating Income				
<b>Total Income</b>	<b>2,891.96</b>	<b>2,155.82</b>	<b>12,027.30</b>	<b>6,858.39</b>
2. Expenditure				
a. Increase/Decrease in stock in trade and work in progress	(36.10)	(11.64)	(49.11)	(110.30)
b. Consumption of raw materials, Components stores and Spares and Processing charges	1,475.43	1,205.85	6,219.68	3,720.06
c. Purchase of traded goods				
d. Employees cost	151.81	15.38	472.70	188.99
e. Depreciation	140.77	79.96	578.09	350.37
f. Excise Duty	31.84	29.94	152.31	135.77
g. Other expenditure	287.07	256.92	1,197.47	755.02
h. Total	655.16	453.56	2,681.30	1,465.80
3. Profit from Operations before Other Income, interest and Exceptional Items (1 - 2)	<b>2,705.99</b>	<b>2,029.97</b>	<b>11,252.44</b>	<b>4,505.71</b>
4. Other Income	185.97	125.85	774.86	352.48
5. Profit before Interest & Exceptional Items (3 + 4)	33.30	20.49	258.85	159.35
6. Interest	219.27	146.34	1,033.71	512.03
7. Profit after Interest but before Exceptional Items (5-6)	54.57	54.15	263.03	269.15
8. Add: Exceptional Items	164.70	92.19	770.68	242.86
<b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>164.70</b>	<b>92.19</b>	<b>770.68</b>	<b>126.53</b>
10. Tax expenses				
Income Tax				
- Fringe Benefit Tax	(55.44)	(31.03)	(269.41)	(81.76)
- Deferred Tax	(0.89)	(1.30)	(5.73)	(8.75)
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(5.63)</b>	<b>(3.86)</b>	<b>(66.88)</b>	<b>12.40</b>
12. Extraordinary Items (net of tax expenses)	102.74	56.00	438.66	291.30
<b>13. Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>102.74</b>	<b>56.00</b>	<b>438.66</b>	<b>291.30</b>
14. Paid-up equity share capital (Face Value of the share Rs.10 each)	568.46	568.46	568.46	568.46
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				200.86
16. Earnings Per Share (EPS)				
a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)				
b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	1.81	0.99	7.72	2.90
17. Public share holding	1.81	0.99	7.72	5.12
- Number of shares	2,427,920	2,427,920	2,427,920	2,427,920
- Percentage of shareholding	42.45	42.45	42.45	42.45

- The Figures for the quarter ended on 30.09.2007 and for 15 months period ended on 30.06.2007 have been regrouped/ rearranged to conform with the figures for the current quarter and current period of 15 months ended 30.09.2008.
- The results for the quarter ended 30th September 2008 are the 5th quarter results.
- The operation of the Company relates to only one segment, viz, domestic appliances.
- The number of Investor complaints received during the quarter were 21, which have been resolved / disposed of. There were no investor complaints pending at the beginning as well as end of the quarter.
- Limited review of the financial results for the Company for the quarter ended 30th September, 2008 has been carried out by the Statutory Auditors.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.10.2008

For GANDHIMATHI APPLIANCES LIMITED

Place: Chennai  
Date: 30.10.08

(V.M.BALASUBRAMANIAM)  
MANAGING DIRECTOR