

**HMT LIMITED**  
No.89, Bellary Road, Bangalore - 560 032

**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2008**

(Rs. In Lakhs)

Sl. No.		3 months ended 30.09.2008 Unaudited*	Corresponding 3 months ended in the Previous year 30.09.2007 Unaudited*	Year to date figures for current period ended 30.09.2008 Unaudited*	Year to date figures for the Previous year ended 30.09.2007 Unaudited*	Previous Accounting Year ended 31.03.2008 Audited
1	(a) Net Sales (Including Excise Duty)/ Income from Operations	8286	6327	7920	8876	17168
	(b) Other Operating Income	-	-	-	-	-
		8286	6327	7920	8876	17168
2	Expenditure					
	a) (Increase)/decrease in SIT/WIP	2565	885	(256)	(1308)	(2842)
	b) Consumption of raw materials	1648	3687	6670	6970	14086
	c) Purchase of traded goods	-	-	-	-	-
	d) Employee cost	1668	1537	3358	3093	6472
	e) Depreciation	87	90	180	197	299
	f) Other expenditure	755	1026	1722	1848	3789
	g) Total	7013	7225	10874	10902	22674
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(1727)	(898)	(2954)	(2126)	(6466)
4	Other Income	223	478	469	736	1267
5	Profit from Operations before interest and Exceptional Items (3+4)	(1504)	(420)	(2485)	(1391)	(4199)
6	Interest	220	(166)	297	(148)	131
7	Profit from Operations after interest but before Exceptional Items (5-6)	(1724)	(254)	(2782)	(1248)	(4368)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(1724)	(254)	(2782)	(1248)	(4368)
10	Tax Expenses - Deferred Tax - Fringe Benefit Tax(FBT)	-	-	-	-	(164)
		6	6	11	12	73
11	Net Profit/(Loss) from Ordinary Activities after Tax (9- 10)	(1729)	(260)	(2793)	(1236)	(4300)
12	Extra Ordinary Items (net of tax expenses) Prior Period Adjustments- Expenses VRS Compensation written off	2 24	9 55	3 54	48 199	51 217
13	Net Profit /(Loss) for the period (11-12)	(1768)	(324)	(2850)	(1419)	(4357)
14	a) Paid-up Equity Share Capital (Face Value - Rs.10/-)	76035	51790	76035	51790	76035
	b) Share Application Money	44300	68545	44300	69846	44300
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-
16	Earnings per Share (EPS)					
	a) Basic/Diluted EPS before Extra Ordinary Items for the period, for the year to date and for the previous year (not to be annualised)	(0.23)	(0.05)	(0.37)	(0.24)	(0.69)
	b) Basic/Diluted EPS after Extra Ordinary Items for the period, for the year to date and for the previous year (not to be annualised)	(0.23)	(0.08)	(0.37)	(0.27)	(0.72)
17	Public Shareholding					
	- Number of Shares	8496400	8496400	8496400	8496400	8496400
	- Percentage of Shareholding	1.12	1.64	1.12	1.04	1.12

- Note:**
- 1) The above Results have been approved by the Board at its Meeting held on October 23, 2008
  - 2) The Company is engaged in manufacture of only on- major product i.e. Tractors. Hence Segment Reporting as per AS-17 is not applicable.
  - 3) With regard to the observations of the Auditors in their report on the Annual Accounts for the year 2007-08 on non provision of doubtful debts, non provision of loss in the value of investments and Loans & Advances to Subsidiaries, the Company is of the view that the need for making such provisions will be reviewed at the end of current financial year 2008-09.
  - 4) No pending investor complaints as on 1st July 2008. One investor complaint was received and resolved during the quarter.

\* Limited Review has been conducted by the Auditors

By order of the Board

  
(A.V. Kamat)

Chairman and Managing Director

Place: New Delhi

Date : October 23, 2008