

1. The above un-audited financial results were reviewed by the audit committee and approved and taken on record by the Board of Directors at their respective meeting held on 24-10-2008.
2. Other income includes Export incentives.
3. The Companies is mainly engaged in Manufacturing of Steel Forgings and Flanges and forged fittings for oil & gas industry, Petrochemicals and refineries, which in the context of Accounting standard (AS) 17 "Segment Reporting" is considered to be the only business segment.
4. The company has raised Rs 3815 lacs through Initial Public Offering. The project is in an advance stage of completion and several process unit, utilities are mechanically complete. Other process units are under pre-commissioning trials currently.
5. The status of the Investors Complaints for the quarter ended 30-09-2008 are Opening Nil, Received -3; Redressed -3; Pending - Nil
6. Previous figure have been regrouped/rearranged where ever necessary.

Place: Mumbai  
Date : 24 October, 2008



For and on behalf of The Board  
*Malhotra*  
Yuvraj Malhotra  
Chairman & Managing Director



FORGING AS YOU LIKE ...

**HILTON METAL FORGING LIMITED**

TUV NORD

Regd Office: 701 Palm Spring, Link Road, Malad West, Mumbai 400 064  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH Sept, 2008**

SR No	PARTICULARS	(Rs. In Lakhs)				
		Quarter Ended Sept 08 Unaudited	Quarter Ended Sept 07 Unaudited	Half Year Ended Sept 08 Unaudited	Half Year Ended Sept 07 Unaudited	Year Ended March 08 Audited
1	Net Sales /Income from Operations	2197.04	2070.44	4070.58	3505.58	7716.74
2	Other Income	142.39	140.57	260.85	259.33	782.19
3	<b>Total Income</b>	<b>2339.43</b>	<b>2211.01</b>	<b>4331.43</b>	<b>3764.91</b>	<b>8498.93</b>
4	Expenditure	(350.18)	200.85	(375.71)	241.70	175.83
a	Increase(-Decrease) in Inventories	1948.47	1410.97	3182.95	2418.29	5623.58
b	Consumption of Raw Material	0.00	0.00	83.39	0.00	0.00
c	Purchase of Traded Goods	35.54	23.08	59.51	44.23	79.94
d	Employees Cost	66.22	31.66	80.48	43.90	57.08
e	Depreciation & Amortisation	285.46	289.58	588.92	478.95	1162.48
f	Manufacturing Expenses	65.53	82.52	170.53	151.60	553.87
g	Other expenditure	2051.04	2038.66	3790.07	3378.67	7652.78
h	Total	119.31	52.54	220.93	103.65	245.65
5	Interest (Net)	0.00	0.00	0.00	0.00	47.84
6	Exceptional Items					
7	<b>Profit (-Loss) from Ordinary Activities Before Tax (3-(4+5+6))</b>	<b>169.08</b>	<b>119.81</b>	<b>320.43</b>	<b>282.59</b>	<b>552.66</b>
8	Tax Expenses	23.61	30.33	74.55	85.02	189.72
9	<b>Net Profit/(-Loss) from Ordinary Activities after Tax (7-8)</b>	<b>145.47</b>	<b>89.48</b>	<b>245.88</b>	<b>197.57</b>	<b>362.94</b>
10	<b>Extra Ordinary Items (net of Tax Expenses Rs .....</b> )	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Net Profit (-Loss) for the period (9-10)</b>	<b>145.47</b>	<b>89.48</b>	<b>245.88</b>	<b>197.57</b>	<b>362.94</b>
8	Paid up Equity Share Capital (Rs.) of Rs 10/- each	1244.30	1244.30	1244.30	1244.30	1244.30
9	Reserves (Excluding Revaluation Reserves)	4438.92	4169.73	4438.92	4169.73	4193.04
10	Earning per Share					
a)	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annulised)	1.17	0.72	1.98	1.59	2.92
b)	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	1.17	0.72	1.98	1.59	2.92
11	<b>Public Share Holding</b>					
a	No of Shares	5591869	5603016	5591869	5603016	5591869
b	Percentage of Share Holding	44.94%	45.03%	44.94%	45.03%	44.94%

