



**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

(Rs. in Lakhs)

	3 months ended 30.09.2008 (UNAUDITED)	Corresponding 3 months ended in the previous year 30.09.2007	Year to Date figures for current period ended 30.09.2008 (UNAUDITED)	Year to Date figures for the previous year ended 30.09.2007	Previous accounting year ended 31.03.2008 (AUDITED)
1 a. Net Sales Income from Operations	1,473.27	1,192.24	3,100.42	2,530.63	5,401.30
b. Other Operating Income	-	-	-	-	-
Total (a+b)	1,473.27	1,192.24	3,100.42	2,530.63	5,401.30
2 Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(56.61)	(46.07)	(19.48)	(84.69)	(5.58)
b. Consumption of raw materials	547.98	389.37	1,047.90	908.79	1,952.30
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	167.18	165.45	339.44	287.20	694.81
e. Depreciation	121.00	112.00	246.00	220.00	452.96
f. Other expenditure	564.57	479.52	1,117.60	936.95	1,839.22
g. Total	1,344.12	1,100.27	2,731.46	2,268.25	4,933.71
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	129.15	91.97	368.96	262.38	467.59
4 Other Income	3.19	0.94	4.36	3.53	6.48
5 Profit before Interest & Exceptional Items (3+4)	132.34	92.91	373.32	265.91	474.07
6 Interest	19.80	16.77	41.25	35.76	72.28
7 Profit after Interest but before Exceptional Items (5-6)	112.54	76.14	332.07	230.15	401.79
8 Exceptional Items	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	112.54	76.14	332.07	230.15	401.79
10 Tax Expense	43.50	28.00	119.50	80.00	151.36
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	69.04	48.14	212.57	150.15	250.43
12 Extraordinary items	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	69.04	48.14	212.57	150.15	250.43
14 Paid-up Equity Share Capital Face value of Rs 10/- Share	704.21	704.21	704.21	704.21	704.21
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					3,582.68
16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.98	0.68	3.02	2.13	3.56
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.98	0.68	3.02	2.13	3.56
17 Public shareholding					
- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17

1. The above results reviewed by the Audit Committee were approved by the Board of Directors at the Meeting held on October 30, 2008.

2. The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended September 30, 2008.

3. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.

4. The Company did not have any investor complaints pending at the beginning of the Quarter. One complaint relating to non-receipt of dividend warrant was received and disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 30th September, 2008.

5. Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd

K V Shetty

Managing Director

Place : Chennai

Date : 30.10.2008