



JAY BHARAT MARUTI LIMITED

Regd. Office: 601, Hemkunt Chambers,

89, Nehru Place, New Delhi-110019

**UNAUDITED FINANCIAL RESULTS FOR THE
HALF YEAR ENDED 30TH SEPTEMBER, 2008**

(Rs. In Lacs)

Sno.	Particulars	Second Quarter Ended		Half Year Ended		For the year Ended
		30.09.08	30.09.07	30.09.08	30.09.07	
		unaudited		unaudited		audited
	Gross sales/Income from operations	20965.16	19950.80	41465.00	37560.11	78780.39
	Less:- Excise duty Recovered	2959.81	3249.97	5829.88	6332.66	13076.37
1	Net Sales/ Income from operations	18005.35	16700.83	35625.12	31227.45	65704.02
	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	18005.35	16700.83	35625.12	31227.45	66101.38
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade & Work in progress	(390.47)	(15.52)	(503.44)	67.03	(80.55)
	b) Consumption of Raw Materials	15094.37	13620.80	29185.36	25374.15	53592.68
	c) Employees Cost	927.71	754.96	1745.53	1453.61	2922.58
	d) Depreciation	720.76	559.55	1733.84	971.28	2025.74
	e) Other Expenditure	1113.65	1025.53	2220.62	1978.92	4306.14
	Total	17466.02	15945.12	34381.91	29844.99	62766.59
3	Profit from Operations before Other income, interest & Exceptional Items(1-2)	539.33	755.71	1243.21	1382.46	3334.79
4	Other Income	75.18	94.89	179.79	166.06	397.36
5	Profit before interest & Exceptional Items(3+4)	614.51	850.60	1423.00	1548.52	3732.15
6	Financial Charges	212.00	206.76	434.77	379.77	815.03
7	Profit after interest but before Exceptional Items(5-6)	402.51	643.84	988.23	1168.75	2917.12
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary Activities before tax(7+8)	402.51	643.84	988.23	1168.75	2917.12
	Less/Add:-Exchange fluctuation (net gain)/loss	0.00	180.51	0.00	180.51	0.00
	Profit Before Tax	402.51	824.35	988.23	1349.26	2917.12
10	Tax Expense	153.10	297.25	365.87	491.25	936.56
11	Net Profit from ordinary Activities after tax (7)-(8)	249.41	527.10	622.36	858.01	1980.56
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (9)+(10)	249.41	527.10	622.36	858.01	1980.56
14	Paid up Equity Share Capital (Face value of Share Rs. 5/- each)	1082.50	1082.50	1082.50	1082.50	1082.50
15	Reserves Excluding revaluation reserves					5622.11
16	Earning per Share (EPS)*					
	a)Basic and diluted EPS before extra ordinary items	1.15	2.43	2.87	3.96	7.31
	b)Basic and diluted EPS after extra ordinary items	1.15	2.43	2.87	3.96	7.31
17	PUBLIC SHAREHOLDING					
	- Number of Shares					8969800
	- Percentage of shareholding					41.4%

Notes:

- The above results for the quarter ended 30th Sept., 2008 were reviewed by the statutory auditors and audit committee and were taken on record by the Board of Directors in their meeting held on 14th October, 2008
- The EPS has been computed in accordance with the Accounting Standard (AS-20).
- Tax expense includes provision for current tax, deferred tax & fringe benefit tax.
- The Company has been based upon the legal opinion continued to adjust the foreign currency exchange differences on amounts borrowed for acquisition of fixed assets, to the carrying cost of fixed assets in compliance with schedule VI to the Companies Act, 1956, which is at variance to the treatment prescribed in Accounting Standard (AS-11) on "Effect of changes in foreign Exchange Rates" notified in the companies (Accounting Standard) Rules 2006 dated December 07, 2006. Had the treatment as the AS-11 been followed, the net profit after tax for the current quarter and current half year would have been lower by Rs.72.10 Lacs and Rs.147.10 Lacs respectively
- Net sales for the current quarter and current half year includes Tools Amortization received from the customer, corresponding expense effect taken in depreciation amounting to Rs NIL and Rs 410.62 Lacs respectively.
- The Company is primarily engaged in the business of manufacturing of components for automobiles, which is governed by the same set of risk and returns, therefore the Accounting Standard -17 on 'Segment Reporting' issued by ICAI, is not applicable.
- There were NIL complaint pending at the beginning of the quarter. The Company had received 02 complaints and disposed off 02 complaints during the quarter. No complaint was pending as on 30th Sept, 2008.
- Previous year figures have been recasted, wherever considered necessary.

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED

S. K. ARYA
CHAIRMAN & MANAGING DIRECTOR