



**Unaudited Financial Results (Provisional) for the
Quarter ended on 30th September, 2008**

KAPASHI Commercial Ltd.

(Rs. in Lakhs - except EPS)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous accounting year ended
	30/09/2008	30/09/2007	30/09/2008	30/09/2007	31/03/2008
	Audited- /Unaudited	Audited- /Unaudited	Audited- /Unaudited	Audited- /Unaudited	Audited
1. (a) Net Sales/Income from Operations	812.00	483.23	1400.00	753.62	2148.83
(b) Other Operating Income	91.18	99.08	290.55	116.97	641.28
Total Income (a+b)	1003.18	582.31	1690.55	870.59	2890.12
2 Expenditure					
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	2067.98
c. Purchase of traded goods	844.00	448.14	1288.66	720.07	0.00
d. Employees cost	6.00	4.00	11.13	2.47	11.85
e. Depreciation	0.60	0.82	1.00	1.42	3.00
f. Other expenditure	18.61	2.42	36.10	24.62	45.40
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	869.21	455.36	1334.78	748.88	2118.16
3 Profit from Operations before Other Income Interest & Exceptional Items (1 - 2)	133.95	106.93	326.88	122.01	671.87
4 Other Income	0.00	0.00	0.00	0.00	0.00
5 Profit before Interest & Exceptional Items (3 + 4)	133.95	106.93	326.88	122.01	671.87
6 Interest	11.45	0.87	11.45	1.00	21.44
7 Profit after interest but before Exceptional Items (5 - 6)	122.50	105.96	314.41	121.01	550.83
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	122.50	105.96	314.41	121.01	550.83
10 Tax expense	26.85	5.88	43.63	8.44	46.60
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	95.65	100.08	270.88	112.57	605.33
12 Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+) / Loss (-) for the period (11 - 12)	95.65	100.08	270.88	112.57	605.33
14 Paid-up equity share capital (Face Value of the share of Rs. 10/- each)	100.00	100.00	100.00	100.00	100.00
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	0.00	0.00
16 Earnings Per Share (EPS)	9.85	10.01	27.08	11.25	60.83
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)					
17 Public shareholding					
- Number of shares	234854	100054	234854	11904	194484
- Percentage of shareholding	23.48%	10.01%	23.48%	11.18%	19.44%

- The above results were taken on record by the Board of Directors at the meeting held on 23rd October, 2008.
- There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. trading in Metal.
- Other Income includes income of Rs.14.54 lakhs by ways of Interest, Rs.72.48 lakhs by ways of Rent and Rs.(-1.03) lakhs by way of Long term / Short term gain and Rs.5.06 lakhs by way of Dividend, L/C discounting charges Rs.0.12 lakhs.
- The auditors of the company have carried out a "Limited Review" of the financial results for the 3 months ended on 30th September, 2008 in terms of Clause 41 of the listing agreements with stock exchanges. The review report will be submitted to the concerned stock exchange within the stipulated time.
- The Company did not have any investor complaints pending at the beginning of the Quarter, and did not receive any complaints during the quarter and hence there are no complaints lying unresolved at the end of the quarter on 30th September, 2008.
- Pursuant to the amalgamation of Runisha Commercial Ltd. and Nashima Developers Ltd., wholly owned subsidiary companies with the Company in the Financial Year 2007-2008, the figures of the current period are not strictly comparable.
- Previous period figures have been regrouped / recast, wherever necessary.

Place: Mumbai
Date: 23/10/2008

For KAPASHI COMMERCIAL LTD.

S. S. Iyer
DIRECTOR