



UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2008

(Rs. in lakhs)

Particulars	3 months ended 30.09.08 un audited	3 months ended 30.09.07 unaudited	6 months ended 30.09.08 unaudited	6 months ended 30.09.07 unaudited	Year ended 31.03.08 Audited
1. Interest earned (a)+(b)+(c)+(d)	35798.20	27291.12	68564.75	52932.06	113403.34
a) Interest / discount on advances /bills	27558.61	20172.60	52951.23	39534.46	85816.02
b) Income on Investments	8160.13	6582.15	15442.77	12512.71	26326.53
c) Interest on balances with RBI and other inter bank funds	72.30	452.43	163.59	791.86	1115.82
d) Others	7.16	83.94	7.16	93.03	144.97
2. Other Income	3529.73	3692.13	8402.83	6576.21	15529.72
3. Total Income (1+2)	39327.93	30983.25	76967.58	59508.27	128933.06
4. Interest Expended	25365.98	19115.50	49226.67	35637.00	76535.21
5. Operating Expenses (i+ii)	6103.67	5807.58	11887.47	11187.81	21621.85
(i) Employees cost	2900.86	2637.05	5915.05	5413.80	10178.44
(ii) Other operating expenses	3202.81	3170.53	5972.42	5774.01	11443.41
6. Total Expenditure (4+5) excluding provisions and contingencies	31469.65	24923.08	61114.14	46824.81	98157.06
7. Operating Profit before Provisions and Contingencies (3-6)	7858.28	6060.17	15853.44	12683.46	30776.00
8. Provisions (other than tax) and Contingencies	1258.12	-298.80	6186.17	-284.06	-47.47
9. Exceptional items	0.00	0.00	0.00	0.00	0.00
10. Profit /Loss from Ordinary activities before tax (7-8-9)	6600.16	6358.97	9667.27	12967.52	30823.47
11. Tax expense	376.53	2017.21	389.94	3831.00	9990.37
12. Net Profit from ordinary activities after tax(10-11)	6223.63	4341.76	9277.33	9136.52	20833.10
13. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14. Net Profit for the period (12-13)	6223.63	4341.76	9277.33	9136.52	20833.10
15. Paid-up equity share capital (FV- Rs.10/-)	5394.96	5393.87	5394.96	5393.87	5394.14
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	122888.31	113173.36	122888.31	113173.36	113605.89

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**Karur Vysya Bank***Smart way to bank*

(Rs. in lakhs)

Particulars	3 months ended 30.09.08 un audited	3 months ended 30.09.07 unaudited	6 months ended 30.09.08 unaudited	6 months ended 30.09.07 unaudited	Year ended 31.03.08 Audited
17. Analytical Ratios					
(i) % of shares held by Government of India	0%	0%	0%	0%	0%
(ii) Capital Adequacy Ratio	13.27%	15.42%	13.27%	15.42%	12.58%
(iii) Earnings per share (EPS)					
a) Basic and diluted EPS before extraordinary items (not to be annualized)*	11.54*	8.05*	17.20*	16.94*	38.62
b) Basic and diluted EPS after extraordinary items (not to be annualized)*	11.54*	8.05*	17.20*	16.94*	38.62
(iv) NPA Ratios					
a) Gross NPA	22684.64	19815.67	22684.64	19815.67	19426.84
b) Net NPA	5002.29	1332.67	5002.29	1332.67	1729.93
c) % of Gross NPA	2.33%	2.66%	2.33%	2.66%	2.03%
d) % of Net NPA	0.52%	0.18%	0.52%	0.18%	0.18%
e) Return on Assets	1.20%	1.51%	1.20%	1.51%	1.68%
18. Public Shareholding					
Number of Shares	51898516	51844576	51898516	51844576	51911298
% of Shareholding	96.20	96.11%	96.20%	96.11%	96.24%

Notes:

- The above results have been subjected to limited review by the Statutory Central Auditors and were taken on record by the Board of Directors of the Bank at its meeting held on 28th October 2008.
- The working results for the half year ended 30th September 2008 have been arrived at after considering provisions for Non-Performing Assets, Standard Assets, Depreciation on Investments, Taxes on income and other usual and necessary provision.
- Information on Investor complaints for quarter ended 30.09.2008 is as under:
 - Pending at the beginning of the quarter - 0
 - Received during the quarter - 51
 - Disposed off during the period - 51
 - Pending at the end of the quarter - 0
- Government of India has notified Relief Scheme viz., Agriculture Debt Waiver and Debt Relief Scheme, 2008 for giving debt waiver to marginal and small farmers and to other farmers who have availed direct agricultural loans. The agricultural debt waiver given to the eligible farmers as per the Scheme has been given effect to in

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the accounts for the half year. The amounts are subject to certification of claim by the auditors.

5. Previous year's figures have been regrouped / rearranged wherever necessary.

Segment Results

(Rs. in lakhs)

	3 months ended 30.09.08 unaudited	6 months ended 30.09.08 unaudited	Year ended 31.03.08 Audited
(a) Segment Revenue			
1. Treasury Operations	8061.48	15314.18	29934.06
2. Corporate/Wholesale Banking Operations	13558.32	27230.74	35152.86
3. Retail Banking Operations	17643.20	34296.71	63568.14
4. Other Banking Operations	64.93	125.95	278.00
Total	39327.93	76967.58	128933.06
(b) Segment Results			
1. Treasury Operations	828.26	2055.01	8531.00
2. Corporate/Wholesale Banking Operations	2934.78	6690.93	9299.79
3. Retail Banking Operations	4707.18	10007.38	19968.21
4. Other Banking Operations	60.14	116.27	256.00
Total	8530.36	18869.59	38055.00
(c) Unallocated Income/Expenses	672.09	3016.16	7279.00
(d) Operating Profit	7858.28	15853.44	30776.00
(e) Income Taxes	376.59	390.00	9990.37
(f) Other Provisions	1258.06	6186.11	-47.47
(g) Net Profit	6223.63	9277.33	20833.10
(h) Other Information			
Segment Assets @			
1. Treasury Operations	385254.63	385254.63	356281.78
2. Corporate/Wholesale Banking Operations	456285.26	456285.26	425089.68
3. Retail Banking Operations	502303.07	502303.07	517063.05
4. Other Banking Operations	0.00	0.00	0.00
5. Unallocated Assets *	212329.71	212329.71	159868.12
Total	1556172.67	1556172.67	1458302.63
(j) Segment Liabilities @			
1. Treasury Operations	89806.69	89806.69	112623.17
2. Corporate/Wholesale Banking Operations	605805.95	605805.95	583936.40
3. Retail Banking Operations	666903.40	666903.40	710273.81
4. Other Banking Operations	0.00	0.00	0.00
5. Unallocated Liabilities	65373.36	65373.36	51469.25
Total	1427889.40	1427889.40	1458302.63

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(Rs. in lakhs)

	3 months ended 30.09.08 unaudited	6 months ended 30.09.08 unaudited	Year ended 31.03.08 Audited
Capital Employed			
1. Treasury Operations	33646.51	33646.51	29651.51
2. Corporate/Wholesale Banking Operations	39843.00	39843.00	35378.67
3. Retail Banking Operations	43868.38	43868.38	43029.28
4. Other Banking Operations	0.00	0.00	0.00
5. Unallocated	10925.38	10925.38	10940.57
	128283.27	128283.27	119000.03

* Cash, Bank balances and RBI balances have been included.

@ Segment Assets/Liabilities are considered only those directly attributable to the respective segment.

There are no significant residual operations carried on by the Bank.

PART B: GEOGRAPHIC SEGMENTS:

The Bank operates only in Domestic segment.

For and on behalf of Board of Directors

Place: Karur

Date: 28.10.2008

P.T.Kuppaswamy
Managing Director & C.E.O

J.L. SENGUPTA & CO.
Chartered Accountants

Partner
S.R. ANANTHAKRISHNAN



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