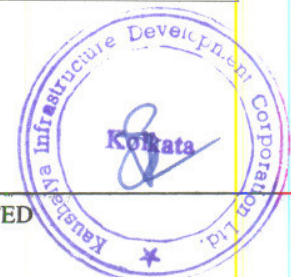


KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
Regd. Office: HB-170, Sector – III, Salt Lake, Kolkata- 700 106
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2008
(Rs. In Lacs)

SL. NO	PARTICULARS	QUARTER ENDED 30.09.2008 (UNAUDITED)	HALF YEAR ENDED 30.09.2008 (UNAUDITED)	YEAR ENDED 31.03.2008 (AUDITED)
1	Net Sales/Income from Operations - Income from Works contract - Income from Hotel Other Operating Income	993.04 988.16 4.88 -	2878.29 2867.50 10.79 -	7005.28 6987.30 17.98 -
2	Expenditure a. Increase/decrease in stock in trade and work in progress b. Consumption of raw materials c. Employees cost d. Depreciation e. Subcontractors Charges f. Other Direct overheads g. Other expenditure h. Total	(1.11) 84.58 19.61 11.09 639.51 125.54 53.34 932.56	(2.26) 277.84 40.57 21.92 2012.51 251.78 114.29 2716.65	(8.13) 483.66 85.63 41.11 4978.42 641.79 231.02 6453.50
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	60.48	161.64	551.78
4	Other Income	15.90	20.14	79.91
5	Profit before Interest & Exceptional Items (3+4)	76.38	181.78	631.69
6	Interest	75.40	139.11	275.65
7	Profit after Interest but before Exceptional Items (5-6)	0.98	42.67	356.04
8	Exceptional Items	27.02	43.94	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	28.00	86.61	356.04
10	Tax expense	8.93	14.75	106.54
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	19.07	71.86	249.50
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-
13	Net Profit (-)/Loss(-) for the period (11-12)	19.07	71.86	249.50
14	Paid-up equity share capital (of Rs 10 each)	1960.56	1960.56	1960.56
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	5734.61
16	Earnings Per Share (EPS) (a) Basic and diluted (Rs.) (Weighted) EPS for the period, for the year to date and for the previous year (not to be annualized)	0.10	0.37	1.91
17	Public shareholding - Number of shares - Percentage of shareholding	9500000 48.45	9500000 48.45	9500000 48.45



Notes:

1. The above results which were subjected to Limited review by the Auditors of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st October, 2008.
2. The company was listed in the month of December, 2007 and therefore the corresponding figures for the quarter and half year ended September 30, 2007 of the previous year are not given.
3. Out of the issue proceeds of Rs. 5700 Lacs (including Pre- IPO placement), the company has utilized an amount of Rs.4551 Lacs as per the object of the issue and the unutilized amount are lying with Banks / Mutual funds.
4. The exceptional items relates to dividend , profit on sale of Mutual fund less provision for diminution in value of investments in mutual fund less loss on sale of mutual fund less loss on sale of motor car.

5. THE KEY CONSOLIDATED FINANCIALS * ARE AS UNDER: (RS. IN LACS)

SL.NO	PARTICULARS	QUARTER ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
		30.09.2008	30.09.2008	31.03.2008
1	Net Sales	993.78	2879.88	7011.14
2	Net Profit after Tax	16.27	67.99	248.05
3	Earnings Per Shares Basic & Diluted (Rs.) (weighted) Face Value Re. 10.	0.08	0.33	1.90

- Consolidated Financials have not undergone limited review by the statutory auditors.

6. INVESTORS GRIEVANCE REPORT

No. of Investor Grievances Pending at the beginning	No. of Investor Grievances replied /resolved during the quarter	No. of Investor Grievances Pending at the end of the quarter
09	74	NIL

7. SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT (Rs. In Lacs)

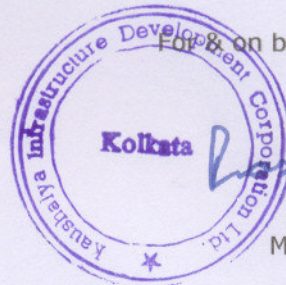
SL. NO	PARTICULARS	QUARTER ENDED 30.09.2008 (UNAUDITED)	HALF YEAR ENDED 30.09.2008 (UNAUDITED)	YEAR ENDED 31.03.2008 (AUDITED)
1	Net Income from each Segment			
	a) Construction	988.16	2867.50	6987.30
	b) Hotel	4.88	10.79	17.98
	Total	993.04	2878.29	7005.28
2	Segment Results Profit before tax and interest.-			
	a) Construction	98.52	214.93	613.71
	b) Hotel	4.88	10.79	17.98
	Total	103.40	225.72	631.69
	Less : Interest	75.40	139.11	275.65
	Total Profit before Tax	28.00	86.61	356.04



3	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Construction	7916.95	7916.95	7855.64
	b) Hotel	35.73	35.73	27.28
	Total	7952.68	7952.68	7882.92

8. Previous years figure have been re-grouped / re- arranged wherever necessary.

Place: Kolkata
Date: 31.10.2008



For & on behalf of the Board

Prashant Mehra

Prashant Mehra
Managing Director