



Lumax Industries Limited

Regd. & Corporate Office : B-65-86, Mayapuri, Industrial Area,
Phase-I, New Delhi-110064



REVIEWED FINANCIAL RESULTS FOR THE HALF YEAR / QUARTER ENDED 30TH SEPTEMBER, 2008 (Rs. in Lacs unless otherwise stated)

Sl. No.	Particulars	Quarter Ended (Reviewed)		Six Months Ended (Reviewed)		Year Ended Audited
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
1	(a) Net Sales	13,243.45	12,963.87	26,162.33	25,450.28	52,197.77
	(b) Other Operating Income	46.63	80.43	84.66	222.72	274.53
	Total Income	13,290.08	13,063.80	26,246.99	25,673.01	52,472.30
2	Expenditure					
	(a) (Increase)/ Decrease in Stocks	(383.15)	(506.98)	684.34	(587.98)	(864.82)
	(b) Consumption of Raw Materials	8,278.19	8,008.44	16,212.88	15,817.36	31,385.98
	(c) Purchase of Goods for Resale	947.61	1,555.67	1,898.54	2,887.40	6,446.26
	(d) Purchases of Moulds, Tools & Dies	248.84	18.14	328.38	88.40	270.07
	(e) Employees Cost	1,381.88	1,166.73	2,636.88	2,250.87	4,832.58
	(f) Depreciation	517.86	478.02	1,096.88	949.10	1,915.78
	(g) Other Expenditure	2,812.98	1,723.48	3,788.54	3,178.28	7,076.86
	(h) Total Expenditure	13,891.25	12,444.69	25,998.88	24,381.42	50,872.89
3	Profit from Operation before Other Income & Interest (1-2)	288.83	619.11	658.36	1,291.59	1,599.81
4	Other Income	76.88	180.89	188.85	371.51	912.81
5	Profit before Interest (3+4)	365.63	800.00	815.95	1,663.10	2,512.42
6	Interest	91.84	123.07	388.34	245.04	482.86
7	Profit before Tax (5-6)	273.89	676.93	415.61	1,418.06	2,019.46
8	Provision for Tax - Current Tax	(47.34)	215.00	189.88	500.00	688.56
	- Deferred Tax / (Credit)	96.11	(21.63)	25.86	(53.50)	(136.01)
	- Fringe Benefit Tax	11.63	8.00	22.83	20.00	51.20
9	Net Profit (7-8)	213.69	475.56	357.46	851.56	1,414.71
10	Paid up Equity Shares Capital of Rs. 10/- each	834.77	834.77	834.77	834.77	834.77
11	Reserve excluding Revaluation Reserves	-	-	-	-	12,583.00
12	Earning per Share (EPS)					
	Basic and Diluted EPS (Not Annualised)	2.28	5.09	3.82	10.18	15.30
13	Aggregate of Public Shareholding					
	a) No. of Shares (Nos.)	2,488,352	4,329,889	2,488,352	4,329,889	2,488,352
	b) Percentage of Shareholding (%)	28.32	46.32	28.32	46.32	28.32

NOTES :-

- The above results for the quarter ended September 30, 2008 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on October 20, 2008.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- There was 1 investor complaint pending at the beginning of the Quarter. During the Quarter ended September 30, 2008 128 investor complaints were received and 130 were suitably disposed off and no complaint is pending as on September 30, 2008.
- Previous Year/Half Year/Quarter Figures have been regrouped / reclassified wherever necessary, to make them comparable.
- Due to recent developments, the management is looking of various alternatives with regard to Singur project including the assets acquired / constructed for the said project. The assets (including CWP) consist of the land and building of Rs. 1,173.21 Lacs and Plant and Machinery and other assets of Rs. 1,404.11 Lacs. Pending finalization of the plans, the Recoverable Amount of these assets is yet to be determined. Consequential adjustments with regard to the impairment, if any, of the above assets will be made as and when ascertained.

For and on behalf of the Board of Directors

(Signature)
D.J. JAIN

Chairman & Managing Director

Place: Gurgaon

Date : October 20, 2008