

A. Un-Audited Financial Results(Provisional) for the Quarter and Half Year ended 30th September,2008

(Rs. in Lacs)

Sr. No.	Particulars	Unaudited				Audited
		Quarter ended		Half Year Ended		Year ended
		3 months ended 30.09.2008	Corresponding 3 months ended in the previous year 30.09.2007	Year to Date figures for Current period ended 30.09.2008	Year to date figures for the previous year ended 30.09.2007	Previous accounting year ended 31.03.2008
1	Net Sales/Income from operation	2573.09	2473.96	4866.54	4622.46	9499.9
2	Other Income	3.21	12.63	5.19	23.59	44.94
3	Total Income	2576.30	2486.59	4871.73	4646.05	9544.84
4	Expenditure					
	(a) Increase / decrease in stock in trade & work in progress	(294.74)	(206.23)	(647.05)	(554.53)	-264.01
	(b) Consumption of raw materials	2269.48	2021.48	4347.68	4011.38	7387.23
	(c) Employees Cost	81.49	78.65	155.31	151.19	323.13
	(d) Depreciation	64.75	55.65	124.96	110.17	230.02
	(e) Other expenditure	297.82	459.72	619.12	738.92	1438.48
	(f) Total	2418.80	2409.27	4600.02	4457.13	9114.86
5	Interest	130.50	53.07	218.69	139.52	328.19
6	Profit (+) / Loss (-) from ordinary activities before tax (3) - (4+5)	27.00	24.25	53.02	49.40	101.79
7	Tax Expense	7.00	5.00	12.00	10.00	45.3
8	Profit (+) / Loss (-) from ordinary activities after tax (7-8)	20.00	19.25	41.02	39.40	56.49
9	Paid up Equity Share Capital (face value Rs.10/-each)	1317.82	1317.82	1317.82	1317.82	1317.82
10	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	0.00	2490.27
11	Earning per share (EPS)					
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	0.15	0.31	0.30	0.43
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	0.15	0.31	0.30	0.43
12	Public Shareholding					
	- Number of shares	7478259	7773501	7478259	7773501	7773491
	- Percentage of shareholding	56.75	58.98	56.75	58.98	58.99

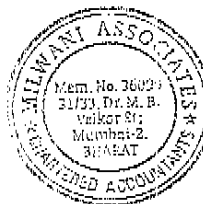
NOTES

- 1) The above results have been reviewed by the Audit Committee and thereafter, were taken on record by the Board of Directors of the Company at their meeting held on 24th October, 2008.
- 2) During the Quarter ended 30th September 2008, No investor complaint were received. No Complaints were pending at the beginning or at the end of the quarter.
- 3) Previous year figure are regrouped wherever necessary.

Place: Mumbai
Date: 24th October 2008

On behalf of Board of Directors
For Mangalam Drugs & Organics Ltd

Director
(Shri Govardhan M.Dhoot)



For MILWANI ASSOCIATES
Chartered Accountants

(Rakesh K. Milwani) Proprietor
Membership No : 36099

B. Segment Performance - Revenue and Results

(Rs. in Lacs)

Sr. No.	Particulars	Unaudited			Audited	
		Quarter ended		Half Year ended		Year ended
		3 month ended 30/09/2008	Corresponding 3 months ended 30/09/2007 in the previous year	Year to date figures for current period ended 30/09/2008	Year to date figures for the previous year ended 30/09/2007	Previous accounting year ended 31/03/2008
1	Segment Revenue					
a)	Bulk Drugs	1749.7	1682.29	3217.51	3144.88	6120.00
b)	Chemicals & Others	823.39	791.67	1649.03	1477.58	3379.80
	Total Revenue	2573.09	2473.96	4866.54	4622.46	9499.80
2	Segment Results					
a)	Bulk Drugs	186.33	122.22	321.02	268.36	594.01
b)	Chemicals & Others	114.20	74.91	207.80	165.94	412.79
	Total Segement Results before interest and tax	300.53	197.13	528.82	434.30	1006.80
	Less : i) Interest**	(130.50)	(53.07)	(218.69)	(139.52)	(328.19)
	(ii) Other Un-allocable Expenditure	(143.03)	(119.81)	(257.11)	(245.38)	(576.82)
	Total Profit Before Tax	27.00	24.25	53.02	49.40	101.79

Note:

Certain assets of the company are used by different segments for different portion of the accounting period. Hence the value of the assets cannot be allocated to the segments.

On behalf of Board of Directors

For Mangalam Drugs & Organics Ltd.

Director

Shri. Govardhan M.Dhoot

Place: Mumbai

Date: 24th October 2008



For MILWANI ASSOCIATES
Chartered Accountants

(Rakesh K. Milwani) Proprietor
Membership No : 36099