

Unaudited Financial results for the Quarter / Half year ended 30th September, 2008

MAXWELL INDUSTRIES LIMITED

Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended	
		30-Sep-08 (Unaudited)	30-Sep-07	30-Sep-08 (Unaudited)	30-Sep-07	31-Mar-08 (Audited)	31-Mar-07 (Audited)
1	Net Sales	5108.99	5138.43	10172.86	10176.04	20451.15	20451.15
2	Other Income	40.49	59.21	87.95	89.96	176.58	176.58
3	Total Expenditure	4491.24	4464.36	8998.26	8993.89	18046.83	18046.83
a	Increase(-)/Decrease(+) in stock in trade	296.65	152.07	192.38	44.65	-45.57	-45.57
b	Consumption of raw materials	2393.46	2792.95	5372.94	5680.72	1197.64	1197.64
c	Staff Cost	282.88	188.28	467.97	373.05	840.64	840.64
d	Other Expenditure	1588.25	1331.12	2994.97	2895.47	6053.95	6053.95
4	Interest	172.99	205.75	383.93	279.13	587.88	587.88
5	Depreciation	98.34	119.55	215.75	206.96	408.59	408.59
6	Profit(+)/Loss(-) before tax (1-2-3-4-5)	386.91	407.98	672.87	786.02	1584.43	1584.43
7	Provision for taxation - Current	67.02	33.50	134.52	142.50	347.22	347.22
	- Deferred tax	70.20	83.95	82.45	83.95	206.16	206.16
	- FBT	3.60	8.67	6.70	11.77	24.68	24.68
8	Profit for the year (6 - 7)	246.09	281.86	449.20	547.80	1006.37	1006.37
9	Tax adjustment for earlier years	-12.62	0.00	-12.62	0.00	-16.37	-16.37
10	Net Profit(+)/Loss(-) after tax (8 - 9)	258.71	281.86	461.82	547.80	1022.74	1022.74
11	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54	1261.54
12	Reserves excluding revaluation reserve					6933.99	6933.99
13	Face Value	Rs. 2	Rs. 2	Rs. 2	Rs. 2	Rs. 2	Rs. 2
14	Basic and diluted EPS on PAT in Rs.	0.35	0.41	0.71	0.80	1.25	1.25
15	Aggregate of Non-Promoter Shareholding - Number of Shares	22979347	22979347	22979347	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%	36.43%

1. The above Audited results were reviewed by the Audit Committee and were approved by the Board of Directors in their meeting held on 24th October 2008
 2. There were no investor complaints pending at the beginning and end of the quarter. Since (9) investor complaints were received during the quarter and were duly attended.

Mumbai
 Dated : 24th October 2008

Regd. Office : C-6, Road No. 22, H.I.D.C., Andheri (E), Mumbai - 400 093.

J. K. PATHARE
 CHAIRMAN



Sr. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended	
		30-Sep-08 (Unaudited)	30-Sep-07	30-Sep-08 (Unaudited)	30-Sep-07	31-Mar-08 (Audited)	31-Mar-07 (Audited)
1	Segment Revenue (a) Hosiery and Others (b) Spinning Mill	5105.17 423.16	4328.31 1056.52	9830.32 1349.83	8810.95 2001.50	17999.12 4006.38	17999.12 4006.38
	Total	5528.33	5384.83	11180.15	10812.45	22005.50	22005.50
	Less:						
	Inter segment revenue	419.34	246.40	1007.29	636.41	1854.35	1854.35
	Sales/Income from operations	5108.99	5138.43	10172.86	10176.04	20451.15	20451.15
2	Segment Results (Profit/(Loss) before tax and interest from each segment) (a) Hosiery and Others (b) Spinning Mill	701.64 37.43	682.11 76.45	1281.58 87.28	1191.07 149.36	2495.09 325.99	2495.09 325.99
	Total	739.07	758.56	1368.86	1340.43	2821.08	2821.08
	Less:						
	(i) Interest	172.99	205.75	383.93	279.13	587.88	587.88
	(ii) Other un-allocable expenditure net	179.17	144.83	312.06	275.28	648.78	648.78
	of un-allocable income						
	Total Profit Before Tax	386.91	407.98	672.87	786.02	1584.43	1584.43
3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data) (a) Hosiery and Others (b) Spinning Mill	16352.52 1480.37	15365.33 855.05	16352.52 1480.37	15365.33 855.05	15854.25 1804.57	15854.25 1804.57