

MERCK LIMITED
 Regd. Office: Shivsagar Estate A, Dr. Aniba Desai Road, Worli, Mumbai - 400018
UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30TH SEPTEMBER, 2008

Particulars	Quarter Ended		Nine Months Ended		Previous Year Ended	
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.12.2007	31.12.2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1. a) Net Sales b) Other Operating Income c) Total	10,776.93 16.79 10,793.68	8,182.38 0.56 8,182.94	29,619.69 33.75 29,653.43	28,527.66 7.16 28,534.82	31,483.11 7.97 31,491.08	
2. Expenditure a) (Increase)/decrease in stock-in-trade and work-in-progress b) Consumption of raw and packing materials c) Purchase of traded goods d) Employees cost e) Depreciation f) Other expenditure g) Total	(691.84) 3,208.89 1,893.05 1,278.89 127.71 3,494.86 9,318.55	(44.01) 1,656.46 1,759.20 840.72 183.18 2,150.77 6,536.32	(192.86) 7,697.06 5,393.50 3,544.48 409.87 9,276.79 26,387.93	(213.15) 5,401.74 4,283.51 2,547.83 499.91 6,365.57 18,880.41	(190.24) 7,006.91 5,833.50 3,319.96 658.81 8,819.35 25,448.19	
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,476.12	1,646.62	4,285.50	4,654.41	6,044.89	
4. Other Income	1,078.03	1,109.19	3,261.06	2,854.55	3,942.16	
5. Profit before Interest and Exceptional Items (3+4)	2,553.15	2,755.81	7,536.56	7,508.96	9,987.05	
6. Interest	0.88	0.06	0.90	0.29	0.85	
7. Profit before tax (5+6)	2,553.07	2,755.75	7,535.58	7,508.67	9,986.20	
8. Tax expense *	794.30	839.41	2,367.93	2,367.78	3,163.76	
9. Net Profit (7-8)	1,758.77	1,916.34	5,177.65	5,140.89	6,822.44	
10. Paid up Equity Share Capital (Face Value Rs 10/-)	4,686.12	1,696.12	1,686.12	1,686.12	1,686.12	
11. Reserves excluding Revaluation Reserves	-	-	-	-	40,804.06	
12. Earnings Per Share (EPS) (Q/Share Months, not annualised)	10.43	11.37	30.71	30.49	40.82	
13. Public shareholding - Number of shares - Percentage of shareholding	8,262,000 49	8,262,000 49	8,262,000 49	8,262,000 49	8,262,000 49	
* Tax expense consists of: Current Tax Deferred Tax Fringe Benefit Tax P/td years Tax	810.00 (46,701) 30.00	820.00 (42,591) 22.00	2,380.00 (192,861) 110.00 60.79	2,330.00 (29,221) 67.00	2,995.00 20.76 88.00	

Notes:-
 1. These results were subjected to a limited review by the statutory auditors and reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 30th October, 2008.
 2. Figures for the previous quarter/year have been re-grouped/re-arranged wherever necessary.
 3. Status of shareholder complaints for the quarter ended 30th September, 2008:
 Received during the quarter - 04
 Resolved during the quarter - 04
 Pending at the end of the quarter - NIL

Place : Mumbai
 Date : 30th October, 2008
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Particulars	Segment Wise Revenue, Result and Capital Employed		Previous Year Ended	
	Quarter Ended	Nine Months Ended	30.09.2007	31.12.2007
	30.09.2008	30.09.2008	30.09.2007 <td>31.12.2007 </td>	31.12.2007
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue	6,738.88	6,743.50	24,003.86	19,185.77
a) Pharmaceuticals	2,670.76	1,599.26	6,890.46	4,677.08
b) Chemicals	11,309.61	8,329.76	30,694.82	23,922.83
Total	518.93	148.82	1,400.89	398.01
Less - Inter segment revenue				
Net Sales and Other Operating Income	10,793.68	8,182.94	29,653.43	23,534.82
2. Segment Results (Profit before Tax and Interest from each segment)	1,453.27	1,783.30	4,566.06	4,956.30
a) Pharmaceuticals	486.10	271.97	1,008.57	768.43
b) Chemicals	1,938.57	2,035.27	6,574.82	5,724.73
Total	0.08	0.86	0.58	0.29
Less: Interest				
Profit before tax	(614.78)	(720.54)	(1,961.94)	(2,475.69)
Other un-allocable expenditure net of un-allocable income	2,653.07	2,755.75	7,536.58	7,508.67
Total Profit before Tax	7,486.42	6,075.20	7,486.42	6,075.20
3. Capital Employed	4,407.14	2,620.04	4,407.14	2,620.04
a) Pharmaceuticals	36,674.38	33,934.34	36,674.38	33,934.34
b) Chemicals	47,658.84	47,529.58	47,658.84	47,529.58
c) Unallocated				
Total	47,658.84	47,529.58	47,658.84	47,529.58

For MERCK LIMITED
 DR. M. DZKI
 MANAGING DIRECTOR

MUSSEY