



Unaudited Financial Results for the Half Year Ended 30.09.2008



Rs In lacs

PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008 (Audited)
1 Income from Operations	4989	5225	9959	8855	17255
2 Expenditure					
a) (Increase) / Decrease in stock	324	417	725	(165)	(836)
b) Materials consumed	1435	1683	2752	3405	6689
c) Dyes & Chemical	494	523	988	978	1905
d) Staff cost	447	443	901	827	1748
e) Power & Fuel	586	530	1,142	1,043	2042
f) Depreciation	273	252	542	499	1010
g) Forex Loss	389	-	560	-	-
h) Other Expenditure	1419	1,425	2,691	2586	5263
i) Total Expenditure	5367	5273	10299	9173	18019
3 Profit from Operations before Other Income & Interest	(378)	(48)	(340)	(318)	(764)
4 Other Income	4	(2)	4	2	1
5 Profit before Interest	(374)	(50)	(336)	(316)	(763)
6 Interest	487	377	932	708	1400
7 Profit after Interest but before Taxation	(861)	(427)	(1,268)	(1,022)	(2,253)
8 Provision for taxation					
- Current Tax (Minimum Alternate Tax)	-	-	-	-	-
- Fringe Benefit Tax	5	5	11	11	21
- Mat Credit Entitlement	-	-	-	-	-
9 Net Profit	(866)	(432)	(1,279)	(1,033)	(2,274)
10. Paid-up Equity Capital (Face value of equity shares.- Rs.10/- each)	1817	1817	1817	1817	1817
11 Reserve excluding Revaluation reserves	-	-	-	-	3959
12 Basic and Diluted EPS (Rs.)	(4.85)	(2.46)	(7.20)	(5.85)	(12.84)
13 Aggregate of Public Shareholding					
- Number of share	8717497	8717497	8717497	8717497	8717497
- Percentage of shareholding	47.98%	47.98%	47.98%	47.98%	47.98%

Note:

- The Financial results for the quarter / half year ended 30th September, 2008 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 20th October, 2008. The Statutory Auditors of the Company have carried out a limited Review.
- The Company has only one reportable segment - Textile Products.
- There were no investor complaints pending at the beginning and at the end of the quarter. No complaints were received during the quarter.
- Corresponding figures of the previous period have been regrouped wherever necessary.

For Morarjee Textiles Limited

Harshvardhan A. Piramal
Executive Vice Chairman

Mumbai - 20th October, 2008

MORARJEE TEXTILES LTD2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013 INDIATel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4653Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com



Consolidated Unaudited Financial Results for the Half Year Ended 30.09 2008

PARTICULARS	(Rs. In Lacs)				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008 (Audited)
1 Income from Operations	4218	4100	16300	13078	26208
2 Expenditure					
a) (Increase) / Decrease in stock	75	205	342	(401)	(1202)
b) Materials consumed	3,005	3232	8800	6089	12074
c) Dyes & Chemical	567	543	1000	1238	2150
d) Graft cost	1,056	1023	2271	1910	4307
e) Power & Fuel	603	610	1340	1213	2456
f) Depreciation	410	358	807	704	1363
g) Forex Loss	504	-	676	-	-
h) Other Expenditure	2,273	1940	4100	3661	7741
i) Total Expenditure	9033	8100	16504	14077	26606
3 Profit from Operations before Other Income Interest	(415)	74	(275)	(121)	(590)
4 Other Income	5	(2)	6	4	22
5 Profit Before Interest	(410)	72	(269)	(117)	(568)
6 Interest	582	452	1136	826	1740
7 Profit after Interest but before Taxation	(902)	(380)	(1,404)	(953)	(2,328)
8 Provision for taxation					
- Current Tax (Minimum Alternate Tax)	(5)	4	-	14	46
- Fringe Benefit Tax	8	5	15	10	36
- Mtd Credit Entitlement	5	(4)	-	(6)	(25)
- Provision for Tax - earlier years	-	-	-	-	10
9 Deferred Tax Adjustment	-	-	-	-	10
10 Net Profit before Minority Interest	(900)	(386)	(1,420)	(975)	(2,403)
11 Share of Minority Interest	21	(3)	10	(10)	24
12 Total Profit after Minority Interest	(877)	(391)	(1,404)	(985)	(2,379)
13 Paid-up Equity Capital (Face value of equity shares - Rs 10/- each)	1817	1817	1817	1817	1817
14 Reserve excluding Revaluation reserves					5393
15 Basic and Diluted EPS (Rs)	(5.45)	(2.23)	(7.67)	(5.60)	(13.41)
16 Aggregate of Public Shareholding					
- Number of share	8717407	8717407	8717407	8717407	8717407
- Percentage of shareholding	47.98%	47.98%	47.98%	47.98%	47.98%

Note

- The above result have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 20th October 2008
- The Consolidated results includes the financials of subsidiary companies -
a) Integra Apparels and Textiles Pvt Ltd b) Morarjee International s r l
c) Mens Club S P A. d) Prant Consultants Pvt Ltd e) Fabritex Exports Pvt Ltd
and proportionate financials of joint venture companies;
a) M/s Just Textiles Ltd b) Morarjee Castiglion (India) Pvt Ltd
- The Company has only one reportable segment - Textile Products
- Corresponding figures of the previous period have been regrouped wherever necessary.

For Morarjee Textiles Limited

Tarun Arjun A Piramal
Executive Vice Chairman

Mumbai - 20th October, 2008

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