

MULLER & PHIPPS (INDIA) LTD

Regd Office : 221 Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai -25.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER 2008

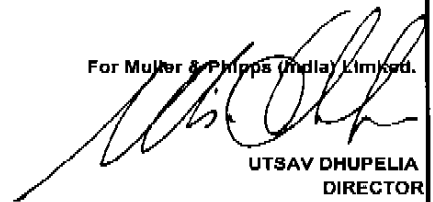
(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER	QUARTER	HALF YEAR	HALF YEAR	YEAR
		ENDED	ENDED	ENDED	ENDED	ENDED
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED
1	(a) Net Sales / Income From Operation	993.70	954.25	2,188.46	2,148.22	4,311.67
	(b) Other Operating Income	6.18	8.59	24.62	17.82	54.96
	Total Income (a+b)	999.88	962.84	2,213.08	2,166.04	4,366.63
2	Expenditure					
	a. (Increase)/Decrease in stock in trade	(44.24)	(45.24)	(1.37)	(98.22)	(117.26)
	b. Consumption of Raw Materials	10.31	-	11.31	-	9.82
	c. Purchase of Traded Goods	841.72	828.03	1,801.75	1,894.83	3,716.61
	d. Employees cost	82.35	85.62	157.67	133.80	289.31
	e. Depreciation	3.60	3.76	7.20	7.09	14.92
	f. Other Expenditure	106.98	120.83	221.48	237.09	548.80
	g. Total Expenditure (a to f)	1,000.70	973.00	2,198.04	2,174.59	4,462.20
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1)-(2)	(0.82)	(10.16)	16.04	(8.55)	(95.57)
4	Other Income	0.90	3.04	1.87	6.99	27.43
5	Profit/(Loss) before Interest & Exceptional Items (3)+(4)	0.08	(7.12)	16.91	(1.56)	(68.14)
6	Interest	22.01	15.75	45.09	34.75	83.82
7	Exceptional Items	-	-	-	-	-
8	Loss from Ordinary Activities before Tax (5)-(6&7)	(21.93)	(22.87)	(28.18)	(36.31)	(151.96)
9	Tax Expenses (Fringe Benefit Tax)	1.75	1.70	4.00	3.28	9.50
10	Net Loss from Ordinary Activities after Tax (8)-(9)	(23.68)	(24.57)	(32.18)	(39.59)	(161.46)
11	Extraordinary Items (not of Tax Exps.)	-	-	-	-	29.26
12	Net Loss for the period (10)-(11)	(23.68)	(24.57)	(32.18)	(39.59)	(190.72)
13	Paid-up equity share capital (face value Rs. 10/- each fully paid up)	62.50	62.50	62.50	62.50	62.50
14	Reserves excluding Revaluation Reserves	-	-	-	-	-
15	Earning per share in Rs. (not annualised)	(3.78)	(3.93)	(5.15)	(6.33)	(30.51)
17	Public Shareholding					
	No. of Shares	302,320.00	302,320.00	302,320.00	302,320.00	302,320.00
	Percentage of Shareholding	48.37	48.37	48.37	48.37	48.37

notes :-

- 1 The above statement of the unaudited Financial results were taken on record by the Board of Directors at its meeting held on 27th Oct 2008.
- 2 In the Opinion of the Directors segmentwise reporting is not applicable to the Company as there are no segments.
- 3 There are no investor complaints outstanding during the quarter.
- 4 Previous year and corresponding quarter figures have been re-grouped wherever necessary.

For Muller & Phipps (India) Limited.


UTSAV DHUPELIA
DIRECTOR

Date :- 27.10.2008.

Place :- Mumbai