

MUTHOOT CAPITAL SERVICES LIMITED.**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008**

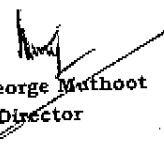
Particulars		UNAUDITED				AUDITED
		Quarter Ended		Half Year Ended		Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
1	Income from operations	429.00	273.25	780.88	491.31	1,207.24
2	Other Income	7.23	5.83	13.06	8.94	18.16
3	Total Expenditure	81.74	33.76	147.10	75.25	205.83
	a) Staff Cost	26.93	11.15	50.68	19.41	60.99
	b) Administrative and Other Expenditure	51.37	38.95	90.84	72.66	154.52
	c) Provision/ Reversal of Provisions	3.44	-16.34	5.58	(16.82)	(9.68)
4	Interest	146.06	113.33	255.30	185.05	397.15
5	Depreciation	2.16	2.21	4.29	4.36	10.88
6	Profit before Tax	206.27	129.78	387.25	235.59	611.54
7	Provision for Tax	69.90	44.97	128.70	80.97	211.38
8	Net Profit	136.37	84.81	258.55	154.62	400.16
9	Paid-up Equity Share Capital (Face value of shares shall be indicated)	650.00 (Rs.10)	650.00 (Rs.10)	650.00 (Rs.10)	650.00 (Rs.10)	650.00 (Rs.10)
10	Reserves excluding revaluation reserves	828.64	438.63	828.64	438.63	570.09
11	Basic/Diluted Earnings per share (Rs.)	2.10	1.30	3.98	2.38	6.16
12	Aggregate of Non Promoter Share Holding					
	No of shares (in lakhs)	16.25	16.25	16.25	16.25	16.25
	Percentage of Share Holding	25%	25%	25%	25%	25%

Notes:-

- The above results for the Quarter ended September 30, 2008 have been taken on record at the meeting of Board of Directors held on 28th October, 2008 and the same have been reviewed by Statutory Auditors
- Provision for taxation is made at the effective Income Tax rate.
- The company's operations are classified into two reportable business segments, viz. Financing Activities (Advancing of Loan, Hire Purchase and Hypothecation Loans, etc.) and Insurance Agency Services and the segment information is reported accordingly.

For Muthoot Capital Services Limited

Kochi
Tuesday, October 28, 2008

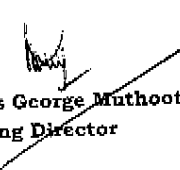

Thomas George Muthoot
Managing Director

MUTHOOT CAPITAL SERVICES LTD

Business Segments		UNAUDITED				AUDITED
		Quarter Ended		Half Year Ended		Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
1	Segment Revenue					
	Financing Activity	387.24	279.08	694.24	500.25	1 090.96
	Insurance Agency Activity	41.66		88.97		119.17
	Unallocated Revenue	7.33		10.73		15.27
	Total Revenue from Operations	436.24	279.08	793.95	500.25	1 225.40
2	Segment Results					
	Profit(+) / Loss(-) before Tax and Interest from					
	Financing Activity	190.38	129.78	345.72	235.59	590.26
	Insurance Agency Activity	16.03	.00	45.60	.00	79.11
	Total	206.41	129.78	391.32	235.59	669.37
	Less:					
	(i) Interest	.00	.00	.00	.00	.00
(ii) Other unallocable Expenditure net off unallocable income	.14	.00	4.07	.00	57.83	
Total Profit before tax	206.27	129.78	387.25	235.59	611.54	
3	Other Information					
	<u>Segment Assets</u>					
	Financing Activity	6 910.42	4 954.19	6 910.42	4 954.19	4 650.54
	Insurance Agency Activity	9.72		9.72		15.75
	Unallocated Assets	303.01		303.01		190.33
	Total	7 223.15	4 954.19	7 223.15	4 954.19	4 856.62
	<u>Segment Liabilities</u>					
	Financing Activity	6 874.31	4 954.19	6 874.31	4 954.19	4 406.58
	Insurance Agency Activity	41.38		41.38		
	Unallocated Liabilities	307.45		307.45		450.04
Total	7 223.15	4 954.19	7 223.15	4 954.19	4 856.62	

- 4 Status of investor complaints for the Quarter ended September 30, 2008
- | | |
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| Complaints pending at the beginning of the Quarter | Nil |
| Complaints received during the Quarter | 1 |
| Complaints disposed off during the Quarter | 1 |
| Complaints unresolved at the end of the Quarter | Nil |

For Muthoot Capital Services Limited



Thomas George Muthoot
Managing Director

Kochi
Tuesday, October 28, 2008