

# Nippo Batteries Co. Ltd

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2008

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S.No	Particulars	3 months ended		Year to Date		Year ended on
		30/09/2008	30/09/2007	30/09/2008	30/09/2007	31/03/2008 Audited
1	Gross Sales/Income from operations	8536	8458	16800	17232	31692
	Less: Excise Duty	1355	1463	2730	3029	5626
	<b>(a) Net Sales/Income from operations</b>	<b>7181</b>	<b>6995</b>	<b>14070</b>	<b>14203</b>	<b>26066</b>
	(b) Other Operating Income	128	115	240	213	456
	<b>Total Income</b>	<b>7309</b>	<b>7110</b>	<b>14310</b>	<b>14416</b>	<b>26522</b>
2	Expenditure					
	a. (Increase)/Decrease in Stock in trade and work in progress	(692)	139	(619)	27	202
	b. Consumption of Raw Materials	4782	4440	9287	9465	16724
	c. Purchase of traded goods	1224	572	1735	983	1794
	d. Employee cost	386	376	766	747	1474
	e. Depreciation	133	130	264	258	521
	f. Other Expenditure	976	884	1901	1812	3604
	<b>Total Expenditure</b>	<b>6809</b>	<b>6541</b>	<b>13334</b>	<b>13292</b>	<b>24319</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	500	569	976	1124	2203
4	Other Income	63	60	137	117	267
5	Profit before Interest and Exceptional Items (3+4)	563	629	1113	1241	2470
6	Interest	5	4	8	5	11
7	Profit after Interest but before Exceptional Items (5-6)	558	625	1105	1236	2459
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax(7+8)</b>	<b>558</b>	<b>625</b>	<b>1105</b>	<b>1236</b>	<b>2459</b>
10	Tax Expense	175	190	350	380	858
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>383</b>	<b>435</b>	<b>755</b>	<b>856</b>	<b>1601</b>
12	Extraordinary Items (net of tax Expenses Rs.....)	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>383</b>	<b>435</b>	<b>755</b>	<b>856</b>	<b>1601</b>
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	11638
16	Earning Per Share (EPS) (Basic and diluted EPS before/after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized))	10.21	11.60	20.13	22.83	42.69
17	Public Shareholding					
	- Number of shares	947080	585010	947080	585010	580140
	- Percentage of share holding	25.10	15.60	25.10	15.60	15.50

Notes:

- The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- Provision for taxation is net of deferred tax Liability Rs.139.90 Lakhs and includes fringe benefit tax of Rs.3.50 Lakhs.
- In terms of Clause 41 of the listing agreement, details of number of investor complaints for the quarter ended september 30, 2008: beginning - nil, received -7, disposed off -7 and pending - nil.
- The above Unaudited Financial Results have been taken on record by the Board of Directors at its meeting held on October 22, 2008. 'Limited Review' of the Results has been carried out by Statutory Auditors.

for NIPPO BATTERIES CO. LTD.

  
P.OBUL REDDY  
Managing Director

**NIPPO**

CHENNAI-34  
October 22, 2008

ISO 9001 and ISO 14001 Certified Company

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