

Nirav Commercials Ltd.

Reg. Off: 357, A to Z Industrial Estate, G.K. Marg, Lower Panel (W), Mumbai - 400 013
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER'2008

Sr. No.	Particulars	(Rs. in Lacs)				
		Quarter ended on	Quarter ended on	Half Year ended on	Half Year ended on	Previous Year ended on
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales	381.82	607.09	980.55	977.59	3,479.37
2	Other Income	23.84	10.63	29.78	16.76	30.23
3	Total Expenditure					
	a) Increase/(Decrease) in stock-in-trade	(11.06)	8.05	(18.81)	(1.68)	15.88
	b) Consumption of raw materials/cost of goods traded	280.37	535.29	798.23	859.55	3,045.35
	c) Staff Cost	17.38	11.37	24.75	20.73	64.33
	d) Other Expenditure	46.36	33.48	94.43	63.06	175.05
	e) Interest	13.08	-	10.37	-	(10.83)
4	Depreciation	3.03	2.75	5.80	5.41	9.87
5	Profit before tax	61.51	26.83	95.57	47.28	209.95
6	Provision for taxation					
	Current Tax & FBT	32.00	0.60	32.00	0.60	50.00
	Deferred Tax (Net)	-	-	-	-	20.64
7	Net Profit	29.51	26.23	63.57	46.68	139.31
8	Paid-up Equity share Capital	39.20	39.20	39.20	39.20	39.20
9	Reserves excluding Revaluation Reserves					751.01
10	Basic & diluted Earning Per Share (Rs.)					35.54
11	Aggregate of Non-Promoters Shareholding:					
	Number of Shares	188,365	184,714	188,365	184,714	188,365
	Percentage of Shareholding	48.05	47.12	48.05	47.12	48.05

Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Sr. No.	Particulars	(Rupees in Lacs)				
		Quarter ended on	Quarter ended on	Half Year ended on	Half Year ended on	Previous Year ended on
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:					
	A) Manufacturing	233.95	202.90	472.35	369.15	788.31
	B) Trading	147.87	404.19	508.20	608.44	2,691.06
	Total	381.82	607.09	980.55	977.59	3,479.37
	Less: Inter Segment Revenue					
	Net sales /income from operation	381.82	607.09	980.55	977.59	3,479.37
2	Segment Result Profit (+)/Loss(-) before tax and interest from each segment					
	A) Manufacturing	17.92	9.99	47.07	15.85	28.67
	B) Trading	56.67	16.84	58.87	31.43	170.45
	Total	74.59	26.83	105.94	47.28	199.12
	Less: Interest payment	13.08	-	10.37	-	(10.83)
	Profit before Tax	61.51	26.83	95.57	47.28	209.95
3	Capital Employed (Segment Assets-Segment Liabilities)					
	A) Manufacturing					315.11
	B) Trading					816.42

Notes:

- The Above results were approved by the Board of Directors at their meeting held on 31st Oct'2008
- The figures of previous year have been regrouped/re arranged wherever necessary.
- There was no any investor complaint pending at the beginning & end of the quarter ended 30.09.2008.
- The above figures are in lakhs except EPS and description of share Holding.

for Nirav Commercials Ltd.

Dated : 31st Oct'2008

Place : Mumbai


 Sudhir Goel
 Whole Time Director