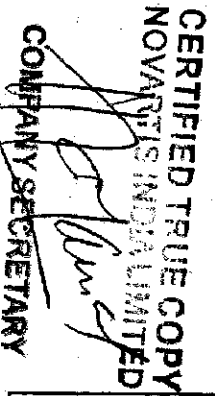


Novartis India Limited
 Regd. off: Sandoz House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai 400 018.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2008

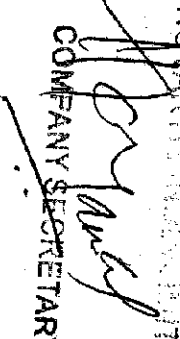
Sr. No.	Particulars	Rupees Million				
		Quarter ended 30.09.2008 (Unaudited)	Quarter ended 30.09.2007 (Unaudited)	Half year ended 30.09.2008 (Unaudited)	Half year ended 30.09.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1.	(a) Net sales	1,544.9	1,478.8	3,081.7	2,867.1	5,534.5
	(b) Other operating income	55.5	77.6	75.7	99.0	158.6
2.	Income from operations	1,600.4	1,556.4	3,157.4	2,966.1	5,693.1
3.	Expenditure					
	(a) (Increase)/Decrease in stock-in-trade and work-in-progress	3.0	(22.6)	20.0	(21.2)	38.0
	(b) Consumption of raw materials	72.2	62.7	175.9	125.3	216.2
	(c) Purchases of traded goods	517.1	576.4	1,019.6	1,118.9	2,118.3
	(d) Employees cost	168.4	132.4	340.6	289.2	601.3
	(e) Depreciation	6.5	7.1	13.6	13.9	28.5
	(f) Other Expenditure	456.6	393.4	857.3	778.7	1,572.5
	Sub-total	1,223.8	1,149.4	2,427.0	2,304.8	4,574.8
4.	Profit from operations before Other income and Interest	376.6	407.0	730.4	661.3	1,118.3
5.	Other Income	130.3	83.3	244.7	183.0	430.8
6.	Profit before Interest	506.9	490.3	975.1	844.3	1,549.1
7.	Interest	0.8	1.4	1.5	2.8	6.0
8.	Profit from ordinary activities before Tax	506.1	488.9	973.6	841.5	1,543.1
9.	Tax Expense					
	- Current tax	201.8	170.4	365.2	282.5	524.0
	- Deferred tax	(0.2)	5.1	(4.8)	7.2	3.7
	- Fringe benefits tax	12.6	9.5	24.9	19.5	43.1
10.	Net profit for the period	291.9	303.9	588.3	532.3	972.3
11.	Paid-up equity share capital (face value Rs. 5 each)	159.8	159.8	159.8	159.8	159.8
12.	Reserves and surplus (excluding revaluation reserves)	9.13	9.51	18.41	16.65	4,324.4
13.	Earnings Per Share - Basic and Diluted (Rs.) (not annualised)					30.42
14.	Public Shareholding	15,683,360	15,683,360	15,683,360	15,683,360	15,683,360
	- Number of shares	49.07	49.07	49.07	49.07	49.07
	- Percentage of shareholding					

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NOVARTIS INDIA LIMITED

COMPANY SECRETARY

Novartis India Limited
 Regd. off: Sandoz House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai 400 018.

SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended	
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)	
1.	Segment revenue						
	(a) Pharmaceuticals	1,053.0	1,041.9	2,104.9	1,999.4	3,865.2	
	(b) Generics	144.3	128.3	331.4	269.0	460.6	
	(c) OTC	211.3	189.2	396.9	386.4	784.2	
	(d) Animal Health	136.3	119.4	248.5	212.3	424.5	
	Net sales	1,544.9	1,478.8	3,081.7	2,867.1	5,534.5	
2.	Segment results before interest and tax						
	(a) Pharmaceuticals	340.2	353.1	661.7	572.3	998.8	
	(b) Generics	30.0	31.0	68.0	65.5	97.0	
	(c) OTC	26.2	33.4	39.6	55.3	114.8	
	(d) Animal Health	19.8	18.3	37.3	25.8	52.4	
		Total	416.2	435.8	806.6	718.9	1,263.0
		Add/(less):					
	(a) Interest	(0.8)	(1.4)	(1.5)	(2.8)	(6.0)	
	(b) Other unallocable expenditure	(42.9)	(31.0)	(82.0)	(63.4)	(152.1)	
	(c) Other unallocable Income	133.6	85.5	250.5	188.8	438.2	
	Total profit before tax	506.1	488.9	973.6	841.5	1,543.1	
3.	Capital employed						
	(Segment assets less segment liabilities)						
	(a) Pharmaceuticals	479.6	596.9	479.6	596.9	463.4	
	(b) Generics	81.7	82.7	81.7	82.7	110.9	
	(c) OTC	47.3	70.6	47.3	70.6	46.8	
(d) Animal Health	136.5	132.9	136.5	132.9	122.7		
	Total	745.1	883.1	745.1	883.1	743.8	
	Add: Unallocable corporate assets less unallocable corporate liabilities	4,327.4	3,535.0	4,327.4	3,535.0	3,740.4	
	Total capital employed	5,072.5	4,418.1	5,072.5	4,418.1	4,484.20	

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Notes:

1. The above results were reviewed by the Audit Committee at its meeting held on 17th October 2008 and approved at the meeting of the Board of Directors held on date.
2. The results for the quarter and half year ended 30th September 2008 have been subjected to limited review by the statutory auditors of the company.
3. Other income includes Income on account of VAT set-off for prior years of Rs 29.3 million for the quarter and half year ended 30th September 2008 (2007: Rs 5.9 million)
4. Provision for taxation - current tax includes provision for earlier years : RS 25.2 million for the quarter and half year ended 30th September 2008 (half year ended 30th September 2007: net of write back of provision for earlier years - Rs 5.9 million).
5. During the quarter, 3 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
6. Figures for the prior periods have been regrouped where necessary.

By Order of the Board



Sd/
R. Shahani
Vice Chairman and Managing Director
Mumbai, 17th October 2008

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