



PNB GILTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th September 2008

(Rs. In lakhs)

PARTICULARS	Unaudited figures for 3 months ended		Unaudited figures for 6 months ended		Audited figures for the year ended
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
1 Operating Income					
(a) Net Sales/Income/(Loss) from Operations	108 86	4003 31	(2270 00)	8036 55	16956 42
(b) Other Operating Income	58 77	78 72	137 77	197 55	308 13
Total	163.73	4080.03	(2140.31)	8234.10	17262.55
2 Expenditure					
a Increase/ Decrease in stocks in trade and work in progress	NA	NA	NA	NA	NA
b Consumption of raw materials	NA	NA	NA	NA	NA
c Purchase of traded goods	NA	NA	NA	NA	NA
d Employees cost	55 91	51 80	108 38	101 71	215 52
e Depreciation	11 07	13 49	22 04	28 81	53 10
f Other expenditure	85 90	110.10	190 22	212 13	406 35
Total	152.07	175.58	326.64	340.65	874.07
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	10 78	3904.45	(2466 95)	7893 45	16587 58
4 Other Income	-	-	-	-	-
5 Profit before Interest & Exceptional Items (3+4)	10 78	3904.45	(2466 95)	7893 45	16587 58
6 Interest	808.15	1548.82	3929	3708 95	9888 95
7 Profit after Interest but before Exceptional Items (5-6)	(796 39)	2357 63	(6395 95)	4186 50	6700 63
8 Exceptional Items	-	-	-	-	-
9 Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	(796 39)	2357 63	(6395 95)	4186 50	6700 63
10 Tax expense	0 68	660.50	1.10	1001 28	2104 05
11 Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	(796 05)	1697 04	(6397 14)	3125 24	4515 78
12 Extraordinary Items (net of tax expenses Rs ____)	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	(796 05)	1697 04	(6397 14)	3125 24	4515 78
14 Paid up Equity Share Capital (Face Value Rs. 10/- per share)	13500 78	13500 78	13500 78	13500 78	13500 78
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	30282 43
16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
-Basic	(0 59)	1 28	(4 74)	2 31	3 34
-Diluted	(0.59)	1.28	(4 74)	2 31	3 34
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
-Basic	(0 59)	1 28	(4 74)	2 31	3 34
-Diluted	(0 59)	1 28	(4 74)	2 31	3 34
17 Public shareholding					
a. No of Shares	35007600	35007600	35007600	35007600	35007600
b. Percentage of Shareholding	25.93	25.93	25.93	25.93	25.93



Segment Results

(Rs. in lakhs)

Particulars	Unaudited figures for 3 months ended		Unaudited figures for 6 months ended		Audited figures for the year ended
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008

Segment Revenue/(Loss)

T-Bills / CP / Certificates of Deposit	320.52	293.13	565.92	623.26	1189.74
Corporate Bonds & Debentures	(51.98)	135.31	(173.09)	183.31	545.22
Government Securities	(325.87)	3442.22	(3817.56)	6062.90	12795.70
Derivatives	(420.61)	(722.90)	(33.51)	(432.70)	(691.30)
Fixed Deposits	549.91	842.14	1144.99	1579.90	3091.62
Unallocated	91.76	90.13	172.94	217.43	331.57
Total	163.73	4080.03	(2140.31)	8234.10	17262.55
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	163.73	4080.03	(2140.31)	8234.10	17262.55

Segment Results

T-Bills / CP / Certificates of Deposit	23.42	90.81	93.32	305.03	532.66
Corporate Bonds & Debentures	(65.16)	99.26	(272.99)	103.95	322.31
Government Securities	(557.42)	2345.46	(6535.25)	3270.11	5028.26
Derivatives	(420.61)	(722.90)	(33.51)	(432.70)	(691.30)
Fixed Deposits	303.49	594.15	497.77	1009.42	1752.71
Unallocated	56.58	88.56	129.34	205.34	317.44
Total	(659.70)	2495.34	(6121.32)	4461.15	7262.08
Less: Interest	-	-	-	-	-
Less : Unallocable Expenses	135.69	137.71	274.63	274.65	561.45
Total Profit / (Loss) Before Tax	(795.39)	2357.63	(6395.95)	4186.50	6700.63

Capital Employed

T-Bills / CP / Certificates of Deposit	13483.91	11194.22	13483.91	11194.22	1185.04
Corporate Bonds & Debentures	442.66	969.75	442.66	969.75	1322.57
Government Securities	25532.20	35065.70	25532.20	35065.70	44459.74
Derivatives	(777.53)	(1660.60)	(777.53)	(1660.60)	(944.65)
Fixed Deposits	7518.49	7686.10	7518.49	7686.10	6518.09
Unallocated	0.00	0.00	0.00	0.00	0.00
Total	46199.73	53255.17	46199.73	53255.17	52540.79



1. The above results have been approved by the Board in its meeting held on 25th October, 2008.
2. The accounting policies followed in the preparation of annual financial statements for the year ended March 31, 2008 have been followed consistently for the quarter/half year ended September 30, 2008.
3. Figures of the previous period have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
4. There were no unresolved investor complaints at the beginning of the quarter. During the quarter ended September 30 2008, the company received 11 investor complaints. All the complaints have been suitably redressed.

For and on behalf of Board



A.K. Gupta
Managing Director

Date: 25th October, 2008
Place: New Delhi

