

PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

Unaudited Financial Results for the and upto the Quarter ended on 30th September, 2008

(Rs. in Lacs)

	July to September		April to September		Year ended 31.03.08 (Audited)
	2008 (Unaudited)	2007 (Unaudited)	2008 (Unaudited)	2007 (Unaudited)	
1. Net sales	1,884.68	2,654.15	4,286.60	4,673.96	9,027.03
2. Other income	23.16	62.20	43.43	65.18	447.16
3. Total Income	1,907.84	2,716.35	4,330.03	4,739.12	9,474.21
4. Expenditure					
a. Decrease/(Increase) in stock	67.36	(98.48)	115.64	(57.76)	(54.46)
b. Consumption of Raw Material	1,463.26	2,136.18	3,434.64	3,894.38	7,518.66
c. Manufacturing Expenses	259.02	300.44	635.20	530.27	1,066.14
d. Employees cost	24.90	20.86	51.33	40.13	96.96
e. Depreciation	113.15	111.03	225.18	222.05	448.40
e. Other expenditure	49.94	59.24	84.64	106.30	203.80
f. Total Expenditure	1,998.53	2,533.27	4,446.63	4,736.37	9,277.50
5. Interest	56.56	(72.71)	114.97	0.16	87.31
6. Exceptional item					
7. Profit/(loss) from Ordinary activities before tax	(147.25)	255.80	(231.57)	3.59	109.40
8. Taxation Expenses					
a. Current Tax			0.80	-	13.81
b. Fringe Benefit Tax	0.28	-	-	-	
c. Deferred Tax Liability/(Assets)	(54.92)	-	(123.05)	-	(91.19)
d. Total Tax Expenses	(54.64)	-	(122.45)	-	105.00
9. Net Profit/(loss) from Ordinary activities after tax	(92.61)	255.80	(109.12)	3.59	4.40
10. Extraordinary Items					
11. Net Profit/(loss) for the period	(92.61)	255.80	(109.12)	3.59	4.40
12. Paid up Equity Share capital (Face value of Rs. 1/- each Share)	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21
13. Reserve excluding Revaluation Reserve (as per Balance Sheet)					205.40
14. Earning Per Share					
a. Basic EPS	(0.028)	0.077	(0.033)	0.001	0.001
b. Diluted EPS	N.A.	N.A.	N.A.	N.A.	N.A.
15. Aggregate of Public Shareholding					
- No. of shares	26,65,69,937	23,74,41,640	26,65,69,937	23,74,41,640	26,64,96,239
- Percentage of Equity Capital	79.76%	71.04%	79.76%	71.04%	80.34%

Segmentwise Revenue, Results and Capital employed for the and upto the Quarter ended 30th September, 2008

	July to September		April to September		Year ended 31.03.08 Audited
	2008 (Unaudited)	2007 (Unaudited)	2008 (Unaudited)	2007 (Unaudited)	
1. Segment Revenue (Net sales/income)					
a. Yarn Division	1,530.65	2,643.96	3,896.34	4,613.94	8,551.21
b. Fabric Division	254.03	10.19	388.26	60.02	476.13
Total	1,884.68	2,654.15	4,286.60	4,673.96	9,027.34
Less intersegment revenue	-	-	-	-	-
Net sales/income from operations	1,884.68	2,654.15	4,286.60	4,673.96	9,027.34
2. Segment Results Profit(+)/Loss(-) (before Tax and Interest from each segment)					
a. Yarn Division	(53.99)	178.93	(54.57)	43.16	1.14
b. Fabric Division	14.98	22.05	30.50	41.86	49.15
Total	(39.01)	200.98	(24.07)	85.02	50.29
Less (i) Interest	56.56	(72.71)	114.97	0.16	87.31
Less (ii) other un-allocable expenses net off un-allocable income	(2.96)	17.90	(28.92)	81.27	(146.42)
Total profit before Tax	(92.61)	255.80	(109.12)	3.59	109.40
3. Capital employed (Segment assets - Segment liabilities)					
a. Yarn Division	5,462.67	7,286.80	5,462.67	7,286.80	5,517.24
b. Fabric Division	156.36	314.42	156.36	314.42	125.86
c. Unallocable Net Assets	874.13	-	874.13	-	959.18
Total	6,493.16	7,601.22	6,493.16	7,601.22	6,602.28

NOTES

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st October, 2008
- During the quarter ended 30th September 2008, the company has received Four complaints and the same were duly responded to during the quarter. There were no complaint pending from investor at the beginning and at the end of the quarter.
- Previous Year figures have been regrouped wherever necessary.

FOR PARAS PETROFILS LTD.

Place: Palsana.
Date: 31st October, 2008

DIRECTOR