



# PONNI SUGARS (ERODE) LIMITED

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## Audited Financial Results for the Quarter Ended 30.09.2008

|                              |                              | [Rs. Lakhs]   |                                |                                |                          |
|------------------------------|------------------------------|---|--------------------------------|--------------------------------|--------------------------|
| 3 Months Ended<br>30.09.2008 | 3 Months Ended<br>30.09.2007 | Description   | Six Months Ended<br>30.09.2008 | Six Months Ended<br>30.09.2007 | Year Ended<br>31.03.2008 |
| 3361                         | 4006                         | Net Sales   | 5650                           | 7228                           | 14028                    |
| 15                           | 20                           | Other Operating Income  | 39                             | 60                             | 317                      |
| 3376                         | 4026                         | Total Income  | 5689                           | 7288                           | 14345                    |
|                              |                              | Expenditure:  |                                |                                |                          |
| (667)                        | 1904                         | (a) (Increase) / Decrease in stock in trade<br>& work in progress | 35                             | 1857                           | 440                      |
| 2709                         | 1869                         | (b) Consumption of materials                                      | 3902                           | 4792                           | 11418                    |
| 191                          | 188                          | (c) Employee cost   | 379                            | 359                            | 740                      |
| 72                           | 68                           | (d) Depreciation  | 145                            | 133                            | 282                      |
| 600                          | 385                          | (e) Other Expenditure   | 866                            | 889                            | 1826                     |
| 2905                         | 4414                         | (f) Total   | 5327                           | 8030                           | 14706                    |
|                              |                              | Profit from operations before other income,                       |                                |                                |                          |
| 471                          | (388)                        | Interest & Exceptional items                                      | 362                            | (742)                          | (361)                    |
| 56                           | 66                           | Other Income  | 65                             | 66                             | 56                       |
| 527                          | (322)                        | Profit before Interest & Exceptional Items                        | 427                            | (676)                          | (305)                    |
| 72                           | 60                           | Interest  | 93                             | 134                            | 112                      |
| 455                          | (382)                        | Profit after interest but before exceptional items                | 334                            | (810)                          | (417)                    |
| 0                            | 0                            | Exceptional items   | 0                              | 66                             | 108                      |
| 455                          | (382)                        | Profit / (Loss) from Ordinary Activities<br>before tax            | 334                            | (744)                          | (309)                    |
| 145                          | (143)                        | Tax expense   | 126                            | (265)                          | (121)                    |
| 310                          | (239)                        | Net Profit / (Loss) for the Period                                | 208                            | (479)                          | (188)                    |
| 860                          | 820                          | Paid-up Equity Share Capital<br>(Face Value : Rs 10 per share)    | 860                            | 820                            | 820                      |
|                              |                              | Reserves excluding Revaluation Reserves                           |                                |                                | 2685                     |
|                              |                              | Earnings Per Share (Rs)   |                                |                                |                          |
| 3.64                         | (2.92)                       | - Basic   | 2.49                           | (5.84)                         | (2.29)                   |
| 3.61                         | (2.92)                       | - Diluted   | 2.43                           | (5.84)                         | (2.29)                   |
|                              |                              | Public Shareholding   |                                |                                |                          |
| 4725280                      | 4725280                      | - Number of Equity shares   | 4725280                        | 4725280                        | 4725280                  |
| 54.96                        | 57.64                        | - Percentage of shareholding                                      | 54.96                          | 57.64                          | 57.64                    |

### Notes:

- The Company is engaged in single segment, viz., Sugar, the production of which is seasonal in nature. Performance of one quarter is hence not indicative of the trend for whole year.
- Increase in Cane Price effective 1st October 2007 amounting to Rs.165 lakhs is recognised in current quarter.
- There was no extra-ordinary item and results of all the reporting periods are audited.
- Paid up Equity Share Capital increase is effective 18th July 2008 upon conversion of Rs.200 lakhs of Preference Capital into Equity at Rs.50 per share
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings, held on 17.10.2008.
- Number of investor complaints for the quarter:  
Beginning - Nil, Received -Nil, Disposed -Nil and Pending - Nil.

For Ponni Sugars (Erode) Limited

