

PREMIER POLYFILM LTD.

Regd. Office: 305, III Floor, Elite House, 36 Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi - 110048.

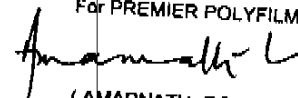
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2008

PARTICULARS	THREE MONTHS ENDED	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED	(Rs. In Lacs) PREVIOUS ACCOUNTING YEAR ENDED
	30/09/2008 Unaudited	30/09/2007 Unaudited	30/09/2008 Unaudited	30/09/2007 Unaudited	31/03/2008 Audited
1. a) Net Sales and other income from Operations					
b) Other Operating Income	2,428	1,548	4,820	2,809	5,974
Total	46	14	78	34	82
2. Total Expenditure	2,474	1,582	4,898	2,843	6,056
a) (Increase) / Decrease in stock in trade and work in progress					
b) Consumption of raw material	(98)	(19)	(248)	(-) 51	(223)
c) Purchase of traded goods	1,943	1,198	4,053	2,145	4,461
d) Employees cost	163	-	203	-	262
e) Depreciation	74	66	142	124	284
f) Other Expenditure	42	42	85	84	170
g) Total	277	220	510	432	905
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,401	1,505	4,745	2,734	6,889
4. Other Income (Commission)	73	57	153	109	197
5. Profit before Interest & Exceptional Items (3+4)	-	109	-	109	172
6. Interest	73	166	153	218	389
7. Profit after Interest but before Exceptional Items (5-6)	11	15	22	30	60
8. Exceptional Items	(+) 62	151	131	188	309
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	-	-	-	-	-
10. Tax expense	62	151	131	188	(+) 309
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1	-	2	2	4
12. Extraordinary Item (net of tax expense Rs...)	(+) 61	151	(+) 129	186	(+) 305
13. Net Profit (+) / Loss (-) for the period (11-12)	-	1	-	-	-
14. Paid-up Equity Share capital (Face value Rs. 2.50/- per Equity Share)	(+) 61	150	(+) 129	186	(+) 305
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year.	1,059	859	1,059	859	1,059
16. Earning Per Share (EPS)	846	846	846	846	846
a) Basic and diluted EPS and before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	0.15	0.44	0.31	0.55	0.73
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	0.44	0.31	0.55	0.73
17. Public shareholding					
- Number of shares					
- Percentage of shareholding	238	288	238	288	224.31
NOTES	57	79.12	56.87	79.12	53.64

1. The above Unaudited Financial Results were taken on record by the Board in their Meeting held on 31/10/2008.
2. Interest has been provided on the basis of One Time Settlement with Secured Creditors.
3. The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the Company are considered as a single business product. Segment reporting is not applicable.
4. No complaint was received from any Shareholder from 01/07/2008 to 30/09/2008.
5. Regrouping has been done in Net Sales & Other Income from operations and Commission Income.

Date : 31/10/2008
Place : New Delhi.

For PREMIER POLYFILM LTD.



(AMARNATH GOENKA)
MANAGING DIRECTOR