

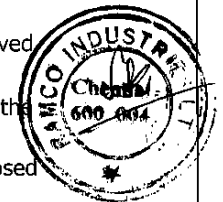
RAMCO INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		Rs. In lacs				
		3 months ended	Corresponding 3 months ended in the Previous Year	Year to date for Current Period ended	Year to date for Previous Period ended	Previous Accounting Year ended
		30-Sep-08	30-Sep-07	30-Sep-08	30-Sep-07	31-Mar-2008
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segment Revenue / Income:					
a	Building Products	7,214	5261	17,710	13,924	29,882
b	Textiles	1,406	953	2,931	1,922	4,487
c	Wind Mill	433	420	850	713	1,097
d	Unallocated	385	501	932	1,004	937
	TOTAL	9,438	7,135	22,423	17,563	36,403
	Less: Inter-segment Revenue					
	Net Sales / Income from Operations	9,438	7,135	22,423	17,563	36,403
2	Segment Results (Profit (+) Loss (-))					
	Before Tax and Interest					
a	Building Products	996	499	3,164	2,045	3,574
b	Textiles	(149)	20	(124)	53	(52)
c	Wind Mill	199	222	383	312	160
d	Unallocated					
	Total	1,046	741	3,423	2,410	3,682
	Less: Interest	602	461	1,136	898	1949
	Add: Un-allocable income net off unallocable expenditure	920	712	1,230	918	1,960
	Total Profit before Tax	1,364	992	3,517	2,430	3,693
3	Capital Employed:					
	(Segment assets (-) Segment Liabilities)					
a	Building Products	17,843	15,075	17,843	15,075	17,629
b	Textiles	4,619	3,574	4,619	3,574	3,189
c	Wind Mill	5,170	161	5,170	161	3,597
d	Unallocated	3,305	5,515	3,305	5,515	3,340
	TOTAL	30,937	24,325	30,937	24,325	27,755

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 22nd Oct, 2008 and approved and taken on record by the Board of Directors at its meeting held on 23rd Oct, 2008
- The Board of Directors has declared an Interim Dividend of Rs. 5/- per share (5%) of Rs.10/-each fully paid up for the year 2008-09. The record date for payment is 31st October, 2008
- Status of investors' grievances for the quarter ended 30.09.2008:- At the beginning - NIL; Received - 2; Disposed of -2; Unresolved - NIL.
- Previous year's figures have been regrouped / restated wherever necessary.



For Ramco Industries Limited

P. R. VENKETRAMA RAJA
Vice Chairman & Managing
Director

Place: Chennai,
Date: 23rd October, 2008

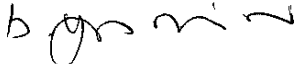
**Review Report to
The Board of Directors of RAMCO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of RAMCO INDUSTRIES LIMITED for the Quarter/Half Year ended 30th September 2008. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

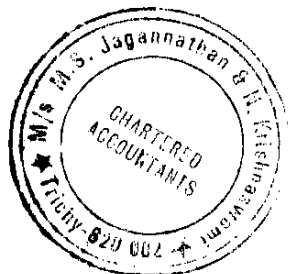
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of materials misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to belief that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

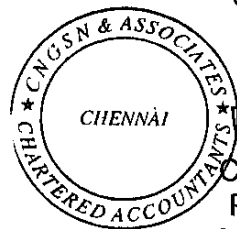
For M/s. M.S.JAGANNATHAN &
N. KRISHNASWAMI
Chartered Accountants



K SRINIVASAN
Partner
Membership No.21510

Chennai
23.10.2008



For M/s. CNGSN &
ASSOCIATES
Chartered Accountants




C.N.GANGADARAN
Partner
Membership No.11205

RAMCO INDUSTRIES LIMITED
 Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.
 Corporate Office: "Auras Corporate Centre", 6th Floor,
 98-A, Dr. Radhakrishnan Road,
 Mylapore, Chennai 600 004.

Unaudited (Provisional) Financial Results for the Quarter ended 30th September, 2008

	3 months ended	Corresponding 3 months ended in the Previous Year	Year to date for Current Period ended	Year to date for Previous Period ended	Rs. In lacs Previous Accounting Year ended
	30-Sep-2008	30-Sep-2007	30-Sep-2008	30-Sep-2007	31-Mar-2008
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 Net Sales / Income from Operations	9053	6634	21,491	16,558	34,443
2 Other Income from Operations	385	501	932	1,005	1,960
3 Total Income (1 + 2)	9438	7,135	22,423	17,563	36,403
4 Expenditure					
a (Increase) / Decrease in Stock in Trade and Work in Progress	(1310)	(1523)	(276)	(509)	(347)
b Consumption of Raw materials	6061	4871	11,954	9,651	20,094
c Employees Cost	536	497	1,195	999	2,181
d Depreciation	749	667	1,622	1,334	2,820
e Other Expenditure					
Cost of resale materials	48		72	24	139
Others	2072	1684	3,887	3,264	6,908
Total Expenditure	8156	6,196	18,454	14,763	31,795
5 Profit from Operations before Other income, Interest and Exceptional Items (3 - 4)	1282	939	3969	2800	4608
6 Other Income	684	514	684	528	1034
7 Profit from Operations before interest and Exceptional items	1966	1453	4653	3328	5642
8 Interest	602	461	1,136	898	1,949
9 Exceptional Items					
10 Profit / Loss from Ordinary Activities Before Tax(7-8-9)	1364	992	3517	2430	3693
11 Tax Expense					
Current Tax	210	13	910	376	695
Deferred Tax	53	126	6	220	412
Fringe Benefit Tax	10	11	20	16	38
12 Net Profit / Loss from ordinary activities after Tax (10 - 11)	1091	842	2,581	1,818	2,548
13 Extraordinary items (Net of tax expense)					
14 Net Profit / Loss for the period (12 - 13)	1091	842	2,581	1,818	2,548
15 Paid up Equity Share Capital (Face value of Rs.10/- per share)	433	433	433	433	433
16 Reserves excluding revaluation reserves					24,161
17 Earnings Per Share (EPS)					
Basic and Diluted before & after Extraordinary Items	25	19	60	42	59
18 Public share holding					
Number of Shares	2164313	1888520	2164313	1888520	2165167
Percentage of shareholding	49.95%	43.58%	49.95%	43.58%	49.97%

..... Page 2

Notes furnished in page no. 2

x *M. M. M. M. M.*