

THE RUBY MILLS LIMITED

Regd. Office:- Ruby House, J.K. Sawant Marg, Dadar (W) Mumbai - 400028.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2008.

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 Unaudited	30.09.2007 Unaudited	30.09.2008 Unaudited	30.09.2007 Unaudited	31.03.2008 Audited
1	Net Sales/Income from Operations	3317	3022	6318	5686	11612
2	Other Income	1744	79	1850	165	352
3	Total Income (1+2):	5061	3101	8168	5851	11964
4.	Expenditure					
	(Increase)/decrease in inventories	(40)	57	(51)	((70)	(194)
	Consumption of Raw Material	861	726	1616	1377	2761
	Purchase of Traded Goods	5	-	5	-	60
	Employee Cost	240	252	515	490	1280
	Depreciation	325	315	655	635	1401
	Stores, Spares & Colour Chemicals	478	393	806	765	1537
	Power, Fuel & Water	699	561	1363	1152	2282
	Other Expenditure	632	321	1054	610	1686
	Total Expenditure	3201	2625	5963	4959	10813
5	Interest	91	114	178	215	322
6	Exceptional Items- Prior Period Exp(+)/Income (-)	-	-	-	-	-
7	Profit (+)/Loss(-) from Ordinary Activities	1769	362	2025	677	829
8	Tax Expenses					
	- Current Tax	250		356		428
	- Deferred Tax	(72)		(109)		(108)
	- Fringe Benefits Tax	5		7		13
	- Wealth Tax	1		2		3
	- Earlier years Income Tax					(38)
	- Prior period Exp(+)/ Income (-)					2
	Total Tax Expenses	184	98	256	252	300
9	Net Profit (+) /Loss (-)	1585	264	1769	425	529
10	Extra Ordinary items (Net of Tax Expenses Rs)					
11	Net Profit (+) /Loss(-) (9-10) for the period	1584	264	1769	425	529
12	Paid-up equity share capital (Face Value of Equity Share Rs.10/-)	418	418	418	418	418
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year)					6113
14	Earnings per share(EPS)					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	@37.89	@6.31	@42.32	@10.17	12.55
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	@37.89	@ 6.31	@42.32	@10.17	12.65
15	Public Shareholding					
	- Number of Shares	1048620	1048620	1048620	1048620	1048620
	- Percentage of Shareholding	25.09%	25.09%	25.09%	25.09%	25.09%

© Not Annualised.

- Note:** 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th October, 2008, and the Limited Review has been conducted by the Statutory Auditors of the company.
2. Provision for Income Tax has been made on the estimated income for the half year ended September 30, 2008.
3. Provision for Deferred Tax has been made in accordance with Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
4. The Segment Results have been prepared in accordance with the Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.
5. Other Income includes Rs. 1497 Lacs profit on Sale of fixed Assets.
6. Other Expenditure includes Foreign Exchange Loss of Rs. 162 Lacs relating to revaluation of outstanding Foreign Currency Loan as at 30th September, 2008.
7. No complaints from shareholders are pending or outstanding at the beginning of the quarter or at the end.
8. Previous quarter/ figures have been reclassified /regrouped wherever necessary to conform to current quarter/classification.

For The Ruby Mills Ltd.


H. M. SHAH
 Managing Director

Date: 25th October, 2008

Place: Mumbai

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE
QUARTER ENDED 30TH SEPTEMBER, 2008.**

Sr.No.	Particulars	Quarter Ended		Half Year Ended		Year ended
		30.09.2008 Unaudited	30.09.2007 Unaudited	30.09.2008 Unaudited	30.09.2007 Unaudited	31.03.2008
1	Segment Revenue	4512	2848	7437	5343	11263
	Textile	363	174	543	343	688
	Real Estate	186	79	186	190	-
	Unallocated					
	Total	5061	3101	8166	5876	11951
	Less : Inter Segment Revenue					
		5061	3101	8166	5876	11951
Net Sales / Income from Operations		5061	3101	8166	5876	11951
2	Segment Results [Profit (+) /Loss(-) before tax and interest from each segment					
	Textile	1517	319	1685	566	1099
	Real Estates	343	157	518	326	630
	Unallocated					-570
	Total	1860	476	2203	892	1069
	Less : Interest	91	114	178	215	240
		1769	362	2025	677	829
Total Profit Before Tax		1769	362	2025	677	829
3	Capital Employed (Segment Assets- Segment Liabilities)					
	Textiles	17582	12540	17582	12540	9453
	Real Estate	17300	1630	17300	1630	15618
	Unallocated	-21958	-7277	-21958	-7277	-18540
	Total	12924	6893	12924	6893	6531

For The Ruby Mills Ltd.



H. M. SHAH
Managing Director

Mumbai
Date: