

SALONA COTSPIN LIMITED

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road,
Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2008**(Rs. In Lacs)**

Sl. No.	Particulars	Three months ended	Corresponding 3 months in the Previous year	Year to date figures for current period ended	Year to date figures for the Previous year ended	Previous Accounting Year ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Un Audited				Audited
1	Domestic Sales	1287.04	950.44	2337.09	1708.32	4077.60
	Export Sales	219.36	267.00	350.99	416.90	539.52
	Total Sales	1506.40	1217.44	2688.08	2125.22	4617.12
2	Other Income	0.95	12.90	1.91	22.77	14.17
3	Total Income	1507.35	1230.34	2689.99	2147.99	4631.29
4	Total Expenditure					
	a) Increase/Decrease in Stock in Trade	93.21	8.35	-60.05	-88.25	-107.21
	b) Consumption of Raw material	902.75	777.77	1780.94	1415.51	3011.02
	c) Purchase of traded goods	50.69	70.11	76.42	70.11	77.85
	d) Employees Cost	39.14	35.96	76.39	61.63	128.58
	e) Power Cost	58.94	50.33	119.22	116.99	349.24
	f) Depreciation	109.49	82.95	218.52	166.00	401.52
	g) Other Expenditure	124.85	104.00	225.53	190.55	417.30
	h) Total	1379.07	1129.47	2436.97	1932.54	4278.30
5	Interest	75.24	73.53	143.86	141.15	257.31
6	Exceptional Items/Prior Year adjustments	0.00	0.00	0.00	0.00	0.00
7	Profit from Ordinary activities before tax	53.04	27.34	109.16	74.30	95.68
8	Provision for Taxation					
	Current Tax and Fringe Benefit Tax	6.48	3.78	13.32	9.05	12.58
	Deferred Tax Liability (reversed)	0.00	0.00	0.00	0.00	24.47
9	Net Profit from Ordinary activities after tax	46.56	23.56	95.84	65.25	107.57
10	Less: Extraordinary items (Net of taxes)	0.00	0.00	0.00	0.00	0.00
11	Net Profit for the Period	46.56	23.56	95.84	65.25	107.57
12	Paid-Up equity share capital	532.89	531.49	532.89	531.49	531.57
13	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year					657.86
14	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Not to annualised)	0.87	0.44	1.79	1.22	2.01
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.87	0.44	1.79	1.22	2.01
15	Aggregate of non promoters shareholding					
	- Number of Shares	2268500	2268500	2268500	2268500	2268500
	- Percentage of Shareholding	42.39%	42.39%	42.39%	42.39%	42.39%

Notes:

- The Operations of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment
- Tax Provision for deferred tax will be considered in the annual results
- Number of investor complaints for the quarter ended 30th September 2008 : - Complaints received - 1 , disposed off - 1 and pending at the beginning and at quarter ending - Nil
- The above Half yearly results have been subjected to limited review by the statutory auditors of the company.
- Previous period/year's figures have been re-grouped/re-cast wherever necessary
- The above unaudited financial results has been taken on record at the meeting of the Board of Directors of the Company held on 24.10.2008.

BY ORDER OF THE BOARD
For SALONA COTSPIN LIMITED

Shyam Lal Agarwala
(sd..)

SHYAMLAL AGARWALA
MANAGING DIRECTOR

Place: COIMBATORE
Date : 24.10.2008