

# SHANTHI GEARS LIMITED

*Shanthi Gears*

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Bombay Stock Exchange Listed

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Fax No. 022 - 2272 2037

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2008

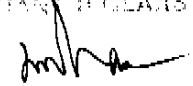
(Rs. In Lacs)

| SL. NO. | PARTICULARS  | QUARTER ENDED  |                | HALF YEAR ENDED |                 | YEAR ENDED      |
|---------|--|----------------|----------------|-----------------|-----------------|-----------------|
|         |  | (Un Audited)   | (Un Audited)   | (Un Audited)    | (Un Audited)    | (Audited)       |
|         |  | 30.09.2008     | 30.09.2007     | 30.09.2008      | 30.09.2007      | 31.03.2008      |
| 1       | (a) Net Sales / Income from Operations   | 6559.63        | 5936.51        | 12587.67        | 11246.11        | 24413.60        |
|         | (b) Other Operating Income   | 7.94           | 0.02           | 10.39           | 0.20            | 1.07            |
|         | <b>Total (a+b)</b>   | <b>6567.57</b> | <b>5936.53</b> | <b>12598.06</b> | <b>11246.31</b> | <b>24414.67</b> |
| 2       | <b>Total Expenditure</b>   |                |                |                 |                 |                 |
|         | A) (Increase) / Decrease in Stock in Trade & WIP   | (151.94)       | (113.17)       | (455.38)        | (149.20)        | (499.78)        |
|         | B) Consumption of Raw Materials  | 2503.65        | 2361.22        | 4901.56         | 4552.34         | 10004.95        |
|         | C) Purchase of Traded Goods  | -              | -              | -               | -               | -               |
|         | D) Employees Cost  | 539.59         | 439.78         | 1090.57         | 851.31          | 1887.07         |
|         | E) Depreciation  | 638.61         | 539.62         | 1237.73         | 1068.99         | 2246.05         |
|         | F) Other Expenditure   | 1081.79        | 896.55         | 2083.35         | 1790.82         | 3677.55         |
|         | G) Total   | 4611.70        | 4124.00        | 8857.83         | 8114.26         | 17315.84        |
| 3       | Profit from Operations before Other Income, Interest & Exceptional Items (1-2)   | 1955.87        | 1812.53        | 3740.23         | 3132.05         | 7098.83         |
| 4       | Other Income   | 15.91          | 19.41          | 38.11           | 287.53          | 116.13          |
| 5       | Profit before Interest & Exceptional Items (3+4)   | 1971.78        | 1831.94        | 3778.34         | 3419.58         | 7214.96         |
| 6       | Interest   | 94.23          | 127.58         | 165.74          | 259.14          | 465.71          |
| 7       | Profit after Interest but before Exceptional Items (5-6)   | 1877.55        | 1704.36        | 3612.60         | 3160.44         | 6749.25         |
| 8       | Exceptional Items  | -              | -              | -               | -               | -               |
| 9       | <b>Profit from Ordinary Activities before Tax (7+8)</b>  | <b>1877.55</b> | <b>1704.36</b> | <b>3612.60</b>  | <b>3160.44</b>  | <b>6749.25</b>  |
| 10      | Tax Expenses   | 659.55         | 654.07         | 1277.70         | 1123.42         | 2333.14         |
| 11      | <b>Net Profit from Ordinary Activities after tax (9-10)</b>  | <b>1218.00</b> | <b>1050.29</b> | <b>2334.90</b>  | <b>2037.02</b>  | <b>4416.11</b>  |
| 12      | Extra Ordinary Items (net of tax expense)  | -              | -              | -               | -               | -               |
| 13      | <b>Net Profit for the period (11-12)</b>   | <b>1218.00</b> | <b>1050.29</b> | <b>2334.90</b>  | <b>2037.02</b>  | <b>4416.11</b>  |
| 14      | Paid-up Equity Share Capital (Face Value of Re.1 each)   | 817.76         | 809.33         | 817.76          | 809.33          | 817.16          |
| 15      | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year                                   |                |                |                 |                 | 16152.68        |
| 16      | Earning Per Share (EPS) - Rs.  |                |                |                 |                 |                 |
|         | a) Basic EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)   | 1.49           | 1.30           | 2.86            | 2.52            | 5.40            |
|         | b) Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised) | 1.42           | 1.29           | 2.72            | 2.44            | 5.39            |
|         | c) Basic EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)    | 1.49           | 1.30           | 2.86            | 2.52            | 5.40            |
|         | d) Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)  | 1.42           | 1.29           | 2.72            | 2.44            | 5.39            |
| 17      | Public Share Holding   |                |                |                 |                 |                 |
|         | - Number of Shares   | 45195674       | 44313945       | 45195674        | 44313945        | 45196845        |
|         | - Percentage of Shareholding   | 55.31%         | 54.75%         | 55.31%          | 54.75%          | 55.31%          |

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 30<sup>th</sup> October 2008.
- The Companies Main Business is manufacture of Gears and Gear Products There are no separate reportable segments as per Accounting Standard 17 (AS17)
- The Company had no investor complaints pending as on 30<sup>th</sup> June, 2008 All the 4 Complaints received during the Quarter were disposed of during the Quarter.
- The Statutory Auditors of the Company have carried out a Limited Review of Unaudited Financial Results for the Half Year/Quarter Ended 30<sup>th</sup> September, 2008.
- Diluted Earning Per Share has been calculated taking into consideration entire FCCB as Potential Equity Shares as per Accounting Standard 20 (AS20).

For SHANTHI GEARS LIMITED

Coimbatore - 641 005  
 30<sup>th</sup> October 2008

  
 (C. Subramanian)  
 Company Secretary

By Order of the Board  
 P.Subramanian  
 Chairman & Managing Director