



SONA

SONA KOYO STEERING SYSTEMS LIMITED

Regd. Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.

UNAUDITED (STAND-ALONE) FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER 2008

(Rs. In Lakhs)

S.N.	PARTICULARS	2nd QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED (AUDITED)
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
1	Net Sales / Income from Operation	17891	16456	34930	31720	68356
2	Other Income	136	74	234	135	301
3	Total Income (1+2)	18027	16530	35164	31855	68657
4	Expenditure					
	a. (Increase) / Decrease in stock in trade and work in progress	(21)	(3)	(253)	(115)	113
	b. Consumption of raw materials	14312	11880	27445	23041	50121
	c. Purchase of traded goods	21	0	47	0	274
	d. Employees cost	1463	1145	2862	2258	4942
	e. Depreciation	591	380	1165	707	1678
	f. Other expenditure	1732	1668	3495	3166	6710
	g. Total Expenditure (a+b+c+d+e+f)	18098	15050	34761	29057	63838
5	a. interest	751	278	1271	490	1184
	b. (Gain)/Loss on foreign currency loan translation	243	(155)	399	(282)	(309)
6	Exceptional items	0	0	0	0	0
7	Profit (+)/(Loss) (-) from Ordinary Activities before tax (3)-(4+5+6)	(1065)	1357	(1267)	2590	3944
8	Tax expenses	(333)	478	(371)	913	1425
9	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (7-8)	(732)	879	(896)	1677	2519
10	Extraordinary Items (net of tax expense)	0	0	0	0	0
11	Net Profit(+)/ Loss(-) for the period (9-10)	(732)	879	(896)	1677	2519
12	Paid up equity share capital					
	- Face value of Rs 2/- per share	-	1939	-	1939	1939
	- Face value of Rs 1/- per share	1987	-	1987	-	-
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					16206
14	Earning Per Share (EPS) (Amount in Rs.)					
	a. Basic & diluted EPS before Extraordinary items	(0.37)	0.45	(0.45)	0.66	1.30
	b. Basic & diluted EPS after Extraordinary items	(0.37)	0.45	(0.45)	0.66	1.30
15	Public Shareholding					
	- Number of Shares					
	* Face Value of Rs. 2/- per share	-	46965319	-	46965319	47040716
	* Face Value of Rs. 1/- per share	94110250	-	94110250	-	-
	- Percentage of shareholding	47.35%	48.44%	47.35%	48.44%	48.52%

Segment Reporting : The Company is primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risk and returns and hence there is only one primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17). Secondary Segment disclosure have been made accordingly.

(Rs. in Lakhs)

Secondary information in respect of geographical segment on the basis of location of customers.	2nd QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED (AUDITED)
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
a) Domestic	16052	14962	31049	28926	62052
b) Export	1839	1474	3881	2794	6304



Notes:

- 1 The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors in its meeting held on 22nd October, 2008.
- 2 During the quarter 9,93,70,916 nos. of Equity Shares of Rs. 2/- each have been sub-divided into 19,87,41,832 nos. of Equity Shares of Re. 1/- each on 10th September, 2008 (being the Record Date) in terms of resolution passed by the Shareholders at the Annual General Meeting held on 18th July, 2008.
- 3 The provision for taxation is:

Tax Expenses*(Rs. in Lakhs)*

	2nd QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED (AUDITED)
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
Provision- Current Year	0	453	0	898	755
Provision for Deferred Tax Liability	(353)	7	(421)	(29)	574
Provision for Fringe Benefit Tax	20	18	50	44	98
Total	(333)	478	(371)	913	1425

- 4 At the beginning of the quarter no investor complaint was pending. During the current quarter, the Company has received 2 investor complaints and all the said 2 complaints have been redressed and resolved.
- 5 EPS has been computed in accordance with the Accounting Standard AS-20. EPS for the previous quarter / half year / year has been re-calculated consequent upon the sub-division of the Equity Shares from the Face Value of Rs. 2/- per shares to Re. 1/- per share.
- 6 Net Sales are net of trade discount / trade incentives.
- 7 There was no exceptional / extraordinary item during the quarter / half year ended 30th September, 2008.
- 8 As required under Clause 41 of the Listing Agreement, Limited Review of above mentioned results has been completed by the Auditors and the Report of the same has been placed before the Board.
- 9 Pursuant to Clause 41 of the Listing Agreement, the Chairman & Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.
- 10 In compliance with the provision of Clause 41 of the Listing Agreement with Stock Exchanges, the figures for the previous periods have been recast, wherever necessary, in line with the Accounting Policies followed in the current period.

For & on behalf of the Board

Place: Gurgaon
Date: 22nd October, 2008

DR. SURINDER KAPUR
CHAIRMAN & MANAGING DIRECTOR

