



THE STATE TRADING CORPORATION OF INDIA LTD.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2008.

PARTICULARS	(Rs. Lakhs)				
	3 months ended 30.09.2008 (Provisional) 1	3 months ended 30.09.2007 (Reviewed) 2	6 months ended 30.09.08 (Provisional) 3	6 months ended 30.09.07 (Reviewed) 4	Year ended (31.03.2008) (Audited) 5
1. Net Sales/Income from operations	411943	353339	836466	630335	1577412
2. Other Income	7080	3582	9277	6513	21638
3. Total Income (1+2)	419023	356921	845743	636848	1599050
4. Expenditure					
a) (Increase)/ Decrease in stock in trade	4160	17593	42130	28259	(8645)
b) Purchases	405281	334045	787997	598291	1567780
c) Staff Cost	1930	1389	3553	2401	6962
d) Depreciation	58	48	111	96	218
e) Other Expenditure	3668	812	4442	1564	8943
Total	415097	353887	838233	630611	1575258
5. Interest	993	1172	2255	2100	6141
6. Exceptional items	-	-	-	-	-
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) -(4+5+6)	2933	1862	5255	4137	17651
8. Tax expense:					
Current Tax	1100	779	1800	1300	5500
Deferred Tax	-	-	-	-	(792)
Fringe Benefit Tax	20	22	50	45	103
Tax related to earlier years	-	-	-	-	394
9. Net Profit (+) /Loss(-) from Ordinary Activities after tax (7 -8)	1813	1061	3405	2792	12446
10. Extraordinary Items (net of tax expense Rs. nil)	-	-	-	-	-
11. Net Profit (+) / Loss for the period	1813	1061	3405	2792	12446
12. Paid up Equity Share Capital (Face Value Rs. 10/-)	6000	3000	6000	3000	6000
13. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					46489
14. a) EPS for the period (Rs.) - Basic and Diluted (before extraordinary items)	3.02	3.54	5.68	9.31	20.74
b) EPS for the period (Rs.) - Basic and Diluted (after extraordinary items)	3.02	3.54	5.68	9.31	20.74
15. Public shareholding					
- Number of shares	5386400	2693200	5386400	2693200	5386400
- Percentage of shareholding	8.977	8.977	8.977	8.977	8.977
Consolidated Information:					
1. Net Sales/Income from operations	537924	393026	1053777	728602	1821504
2. Profit after tax	2974	1633	5576	3868	15331
3 a). EPS for the period (Rs.) - Basic and Diluted (before extraordinary items)	4.96	2.72	9.29	6.45	25.55
b). EPS for the period (Rs.) - Basic and Diluted (after extraordinary items)	4.96	2.72	9.29	6.45	25.55


Segment-wise Revenue, Results and Capital Employed

(Rs.Lakhs)

PARTICULARS	3 months	3 months	6 months	6 months	Year ended
	ended 30.09.2008 (Provisional)	ended 30.09.2007 (Reviewed)	ended 30.09.08 (Provisional)	ended 30.09.07 (Reviewed)	(31.03.2008) (Audited)
	1	2	3	4	5
1. Segment revenue (net sales from each segment)					
a) Export	82068	107648	153598	184788	400206
b) Import	279354	223240	605312	406698	1077324
c) Domestic	50521	22451	77556	38849	99882
Total	411943	353339	836466	630335	1577412
Less -Inter-segment revenue					
Net sales	411943	353339	836466	630335	1577412
2. Segment results (Profit) (+) /(Loss)(-) before tax and interest from each segment					
a) Export	1146	1500	2183	2629	8048
b) Import	1318	1362	3913	2685	10085
c) Domestic	866	253	1136	447	1297
Total	3330	3115	7232	5761	19430
Less:(i) interest	993	1172	2255	2100	6141
(ii) Other unallocable expenditure net off Unallocable income	(596)	81	(278)	(476)	(4362)
Total Profit before Tax	2933	1862	5255	4137	17651
3. Capital employed (Segment asset - Segment Liabilities)					
a) Export					(166944)
b) Import					11250
c) Domestic					19661
d) Unallocated					188523

Note:

- 1) The above results have been taken on record at the meeting of the Board of Directors held on 30th Oct, 2008.
- 2) Figures of the previous periods have been regrouped/ rearranged to make them comparable with those of the current periods wherever necessary.
- 3) Current Tax and Fringe Benefit Tax provision has been made at the prevailing rates. Necessary adjustments, if any and Deferred Tax provision will be made at the time of finalisation of Annual Accounts
- 4) The Company has one wholly owned subsidiary company. In terms of ammendment in clause 41 of listing agreement consolidated information in respect of turnover, PAT and EPS is disclosed
- 5) An Ad-hoc provision of Rs 800 lacs has been made for the Half year ended on 30th Sept. 2008 towards wage revision due w.e.f. 1st Jan 2007
- 6) Paid-up equity capital of the Company was raised from Rs. 30 crore to Rs. 60 Crore by way of issue of Bonus Shares in the ratio of 1:1 in March 2008.
- 7) There were NIL unresolved investor complaints at the beginning of the quarter. Further, during the quarter ended 30th Sept. 2008, the company received 10 complaints. All the complaints have been resolved



N.K.NIRMAL
DIRECTOR(FIN)

Place, New Delhi
Date: 30-10-2008