

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30/09/2008 (Unaudited)	30/09/2007 (Unaudited)	30/09/2008 (Unaudited)	30/09/2007 (Unaudited)	31/03/2008 (Audited)
1	Gross Sale of Manufactured & Traded Goods / Income from Operations	3181.35	2890.21	6630.38	5677.72	11777.70
2	Less : Excise Duty	191.81	211.35	390.82	401.66	817.08
3	Net Sales/ Income from Operations	2989.54	2678.86	6239.56	5276.06	10960.62
4	Other Operating Income	95.23	76.14	216.81	121.25	286.50
5	Total Income (3+4)	3084.77	2755.00	6456.37	5397.31	11247.12
6	Expenditure					
	a) Increase/ Decrease in Stock-in-Trade	(158.29)	32.78	118.21	28.13	(824.36)
	b) Consumption of Raw Materials	542.61	450.59	1111.64	866.74	2061.70
	c) Consumption of Stores & Spares	221.69	222.75	454.96	447.69	867.15
	d) Purchase of Traded Goods	1359.32	1092.35	2563.95	2216.39	5092.12
	e) Employees Cost	362.44	319.94	705.56	614.55	1359.93
	f) Depreciation	15.30	15.70	30.35	30.40	59.85
	g) Other expenditure	550.48	476.82	1099.77	916.65	2047.40
	h) Total	2893.55	2610.93	6082.44	5120.55	10663.79
7	Profit From Operations before other income, interest and exceptional items	191.22	144.07	373.93	276.76	583.33
8	Other Income	0.00	0.00	0.00	0.00	0.00
9	Profit before interest and exceptional items	191.22	144.07	373.93	276.76	583.33
10	Interest	0.77	0.00	3.37	0.00	1.42
11	Profit after interest but before exceptional items	190.45	144.07	370.56	276.76	581.91
12	Exceptional Items	0.00	0.00	0.00	0.00	0.00
13	Profit (+) / Loss (-) from Ordinary Activities before tax	190.45	144.07	370.56	276.76	581.91
14	Tax Expenses					
	- Current Tax	67.00	49.00	137.00	87.00	197.97
	- Deferred Tax	1.00	2.00	2.00	3.00	4.59
15	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9) - (10)	124.45	97.07	235.56	192.76	388.53
16	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
17	Net Profit (+) / Loss (-) for the period	124.45	97.07	235.56	192.76	388.53
18	Paid-up equity share capital (Face Value Rs. 10/- each)	303.58	303.58	303.58	303.58	303.58
19	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	1047.54
20	Earnings Per Share (EPS) (Not annualised) - Basic and Diluted	4.10	3.20	7.76	6.35	12.80
21	Public shareholding					
	- Number of shares	592408	592408	592408	592408	592408
	- Percentage of shareholding (%)	19.51	19.51	19.51	19.51	19.51

NOTES:

- The above financial results were reviewed by the Audit Committee and were approved by the Board of Directors at its Meeting held on 24th October, 2008.
- The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter/half year ended 30.9.2008.
- The Company is exclusively in the Handtools business segment, hence no segment reporting is made.
- Provisions/Adjustments if any, arising on account of Revised Accounting Standard AS-15 on Employees benefits issued by the Institute of Chartered Accountants of India will be reckoned at the year end.
- Provision for current tax for the quarter ended 30th September 2008 includes provision for Fringe Benefit Tax.
- There was 1 investor complaint pending at the beginning of the current quarter and 2 complaints were received during the quarter. Out of the said complaints, 1 complaint was disposed of and 2 complaints were pending at the end of the quarter.
- Figures have been regrouped wherever necessary.

Mumbai,
24th October, 2008

Sd/-
H.N. TAPARIA
Chairman & Managing Director