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TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

Sr. No.	Particulars	Rs. In Lacs				
		Quarter Ended	Quarter Ended	Six Month Ended	Six Month Ended	Year Ended
		30.09.2008 Unaudited	30.09.2007 Unaudited	30.09.2008 Unaudited	30.09.2007 Unaudited	31.03.2008 Audited
1	Net Sales / Income from Operation	1009.11	1068.93	2014.18	2259.29	4698.43
2	Other Income	6.62	0.00	84.38	0.00	0.68
3	Total Income (1+2)	1015.73	1068.93	2098.56	2259.29	4699.11
4	Expenditure					
a)	(-)Increase/(+)Decrease in stock in trade	-2.07	-47.77	-123.06	-69.38	49.25
b)	Consumption of Raw material	915.57	832.7	1961.77	1777.70	4007.29
c)	Purchase of trade goods	1.61	0.00	82.64	0.00	0.00
d)	Employee Cost	1.86	1.46	3.27	2.81	6.67
e)	Depreciation	15.95	13.75	29.20	26.77	56.06
f)	Other Expenditure	60.66	117.96	105.07	242.45	246.25
g)	Total	993.58	918.10	2058.89	1980.35	4365.52
5	Interest to banks	9.68	16.02	24.05	19.15	49.89
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax 3 - (4+5+6)	12.47	134.81	15.62	259.79	283.70
8	Tax Expenses	0.00	45.00	1.20	55.00	134.97
9	Net Profit/(Loss) 7 - 8	12.47	89.81	14.42	204.79	148.73
10	Extraordinary Items (Net of tax)	0.00	0.00	0.00	0.00	108.57
11	Net Profit/(Loss) 9+10	12.47	89.81	14.42	204.79	257.30
12	Paid up equity share capital	342.20	342.20	342.20	342.20	342.20
	Reserve exc. Revaluation reserve as per balance sheet of previous year	0.00	0.00	0.00	0.00	465.23
13	Earning Per Share (EPS)					
a)	Basic & Diluted before extraord. Items	0.36	2.62	0.42	5.98	4.35
b)	Basic & Diluted after extraord. Items	0.36	2.62	0.42	5.98	7.52
14	Public Share holding					
	Number of Shares	1119550	1121500	1119550	1121500	1119550
	Percentage of holding	32.72	32.77	32.72	32.77	32.72

Notes:

- The company has received NIL complaints during the quarter/ There are no complaints pending 30.09.2008
- The company is primarily manufacture of U form and managed orglanationally as a single unit. Accordingly the company is an single segment company
- The above results have been reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on 27th October, 2008 and has been approved for release. The auditors have carried out limited review of above results
- The previous year's figures have been regrouped wherever necessary.

Date: 27.10.2008
 Place: Ahmedabad

For TIRUPATI FOAM LIMITED

Deepak T. Mehta
 (Deepak T. Mehta)
 Executive Director

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