

**TULSYAN NEC LIMITED**

Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2008**

**Rs. In Lakhs**

Sl. No.	Particulars	Three Months ended 30th September		Six Months ended 30th September		Year Ended
		2008	2007	2008	2007	31/03/2008
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	(a) Net Income from Operations	21767.79	11920.82	42804.69	22722.95	57100.88
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Total Expenditure					
	a) Increase/Decrease in stock in trade	-104.94	-656.32	480.67	32.63	-802.45
	b) Consumption of Raw Materials	15266.66	8088.61	29029.81	14509.54	39711.55
	c) Staff Cost	343.89	329.09	671.79	601.00	1281.17
	d) Power & Fuel	1150.17	994.71	2306.56	1866.51	3887.28
	e) Excise Duty	2040.64	1085.01	3943.45	2210.98	3888.62
	f) Other Expenditure	1534.27	1236.65	2852.74	2015.42	5270.17
	g) Depreciation	154.61	137.40	313.72	255.90	626.71
	Total (a-g)	20385.31	11215.15	39598.74	21491.98	53863.05
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1382.48</b>	<b>705.67</b>	<b>3205.95</b>	<b>1230.97</b>	<b>3237.83</b>
4	Other Income	0.00	40.16	0.00	40.25	129.64
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1382.48</b>	<b>745.83</b>	<b>3205.95</b>	<b>1271.22</b>	<b>3367.47</b>
6	Interest	726.29	341.05	1361.59	566.37	1344.38
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>656.19</b>	<b>404.78</b>	<b>1844.36</b>	<b>704.85</b>	<b>2023.09</b>
8	Exceptional Items - Provision for Exchange Gain/Loss on FCLR	183.10	0.00	183.10	0.00	0.00
9	<b>Profit (+)/Loss (-) from ordinary Activities before tax (7-8)</b>	<b>473.09</b>	<b>404.78</b>	<b>1661.26</b>	<b>704.85</b>	<b>2023.09</b>
10	Tax Expenses					
	Current Tax	120.00	80.00	250.00	105.00	400.00
	Deferred Tax	30.00	25.00	100.00	25.00	237.54
	Fringe Benefit Tax	3.35	1.89	5.65	4.00	11.57
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>319.74</b>	<b>297.89</b>	<b>1305.61</b>	<b>570.85</b>	<b>1373.98</b>
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/Loss(-) (11-12)</b>	<b>319.74</b>	<b>297.89</b>	<b>1305.61</b>	<b>570.85</b>	<b>1373.98</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	500.00	500.00	500.00	500.00	500.00
15	Reserves excluding Reval. Reserve					4127.43
16	Earning per Share (not to be annualised)	6.39	5.96	26.11	11.42	27.48
17	Aggregate of Public Holding					
	- Number of Shares	1760200	1760200	1760200	1760200	1760200
	- Percentage of Shareholding	35.20	35.20	35.20	35.20	35.20

1. The above unaudited financial results, subject to Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 30th October, 2008

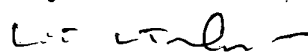
2. Provision for tax liability for the current quarter was estimated as Rs. 153.35 Lacs on the basis of AS22 Accounting for Taxes on Income"

3. Investor complaints pending at the beginning of the quarter -NIL and Complaints received during the quarter - 17, Complaints disposed off -14 and pending at the end of the quarter - 3

4. The unaudited financial results of the Subsidiary Company M/s. Cosmic Global Limited has been included in Consolidated Financial Results

5. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter Figures

**By order of the Board**



**Lalit Kumar Tulsyan**  
**Executive Chairman**

Place: Chennai

Date: 30th October, 2008

# TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,  
CHENNAI - 600 001

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2008**

**Rs. In Lakhs**

Sl. No.	Particulars	Three Months ended 30th September		Six Months ended 30th September		Year Ended
		2008 (unaudited)	2007 (unaudited)	2008 (unaudited)	2007 (unaudited)	<b>31/03/2008</b> (Audited)
1	(a) Net Income from Operations	22088.79	12069.79	43238.87	22968.00	57687.52
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Total Expenditure					
	a) Increase/Decrease in stock in trade	-104.94	-656.32	480.67	32.63	-802.45
	b) Consumption of Raw Materials	15266.66	8088.61	29029.81	14509.54	39711.55
	c) Staff Cost	524.91	426.94	944.46	768.63	1684.52
	d) Power & Fuel	1151.27	996.51	2308.71	1869.91	3894.60
	e) Excise Duty	2040.64	1085.01	3943.45	2210.98	3888.62
	f) Other Expenditure	1545.96	1244.41	2873.89	2032.88	5315.22
	g) Depreciation	158.67	141.46	321.84	264.03	642.96
	Total (a-g)	20583.18	11326.62	39902.83	21688.60	54335.02
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional</b>	<b>1505.61</b>	<b>743.17</b>	<b>3336.04</b>	<b>1279.40</b>	<b>3352.50</b>
4	Other Income	0.00	40.16	0.00	40.25	129.64
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1505.61</b>	<b>783.33</b>	<b>3336.04</b>	<b>1319.65</b>	<b>3482.14</b>
6	Interest	726.29	341.05	1361.59	566.37	1348.26
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>779.32</b>	<b>442.28</b>	<b>1974.45</b>	<b>753.28</b>	<b>2133.88</b>
8	Exceptional Items - Provision for Exchange Gain/Loss on FCLR	183.10	0.00	183.10	0.00	0.00
9	<b>Profit (+)/Loss (-) from ordinary Activities before tax (7-8)</b>	<b>596.22</b>	<b>442.28</b>	<b>1791.35</b>	<b>753.28</b>	<b>2133.88</b>
10	Tax Expenses					
	Current Tax	120.00	80.00	250.00	105.00	408.65
	Deferred Tax	30.00	25.00	100.00	25.00	237.53
	Fringe Benefit Tax	3.35	1.89	5.65	4.00	11.57
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>442.87</b>	<b>335.39</b>	<b>1435.70</b>	<b>619.28</b>	<b>1476.13</b>
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/Loss(-) (11-12)</b>	<b>442.87</b>	<b>335.39</b>	<b>1435.70</b>	<b>619.28</b>	<b>1476.13</b>
14	Less : Minority Interest	13.83	4.21	14.61	5.44	12.44
15	<b>Profit for the Period</b>	<b>429.04</b>	<b>331.18</b>	<b>1421.09</b>	<b>613.84</b>	<b>1463.69</b>
16	Earning per Share	8.58	6.62	28.42	12.28	29.27
17	Reserves excluding Reval. Reserve					4209.32

1. The above unaudited financial results, subject to Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 30th October, 2008

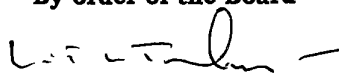
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4. The unaudited financial results of the Subsidiary Company M/s. Cosmic Global Limited has been included in the above Consolidated Financial Results

5. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter Figures

**By order of the Board**



**Lalit Kumar Tulsyan**  
**Executive Chairman**

Place: **Chennai**  
Date: **30th October, 2008**

**Segmentwise Revenue, Results and Capital Employed  
under Clause 41 of the Listing Agreement**

**Rs. In Lakhs**

	Three months ended 30th September		Six months ended 30th September		Year Ended
	2008 (Unaudited)	2007 (Unaudited)	2008 (Unaudited)	2007 (Unaudited)	31/03/2008 (Audited)
<b>1 Segment Revenue</b>					
Steel Division	16825.90	8029.04	33769.84	14460.48	55469.30
Synthetic Division	4941.89	3931.94	9034.85	8302.72	1761.22
<b>Total</b>	<b>21767.79</b>	<b>11960.98</b>	<b>42804.69</b>	<b>22763.20</b>	<b>57230.52</b>
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations</b>	<b>21767.79</b>	<b>11960.98</b>	<b>42804.69</b>	<b>22763.20</b>	<b>57230.52</b>
<b>2 Segment Results (Profit(+)/ Loss (-) before Interest and Tax</b>					
Steel Division	1141.09	533.13	2622.03	866.11	2612.82
Synthetic Division	58.29	212.70	400.82	405.11	754.65
Less:					
Interest and other un-allocable expenditure	726.29	341.05	1361.59	566.37	1344.38
<b>Total Profit before Tax</b>	<b>473.09</b>	<b>404.78</b>	<b>1661.26</b>	<b>704.85</b>	<b>2023.09</b>
<b>3 Capital Employed (Segment Assets- Segment Liabilities)</b>					
Steel Division	15841.84	9930.55	15841.84	9930.55	10909.12
Synthetic Division	4117.54	3770.20	4117.54	3770.20	4454.68
Other un-allocable assets net of un-allocable liabilities					
<b>Total</b>	<b>19959.38</b>	<b>13700.75</b>	<b>19959.38</b>	<b>13700.75</b>	<b>15363.80</b>

By Order of the Board



Place : Chennai  
Date : 30/10/2008

Lalit Kumar Tulsyan  
Executive Chairman