

VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar

Un-Audited Financial Results for the Quarter & Six Months ended September 30, 2008

(Rupees in lakhs)

Sl No	Particulars	Unaudited		Unaudited		Audited
		For the Quarter ended		For the Halfyear ended		For the Year ended
		30-Sep-08	30-Sep-07	30-Sep-08	30-Sep-07	31-Mar-08
1	(a) Net Sales / Income from operations	2545.82	2284.81	4685.18	4658.16	9405.85
	(b) Other Operating Income	-	-	-	-	-
	Total Income	2545.82	2284.81	4685.18	4658.16	9405.85
2	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	184.85	(201.28)	31.17	(311.91)	(367.39)
	b) Consumption of raw materials	1563.45	1767.66	3044.03	3525.46	6956.08
	c) Employees cost	104.62	104.36	204.32	211.46	414.20
	d) Power and fuel	141.54	106.47	294.73	305.26	626.16
	e) Depreciation	210.00	255.00	420.00	510.00	603.68
	f) Other expenditure	182.47	251.68	361.01	333.40	798.70
	Total	2386.93	2283.89	4355.26	4573.67	9031.43
3	Profit from operations before other income, interest & exceptional items	158.89	0.92	329.92	84.49	374.42
4	Other income	3.18	38.29	15.75	53.63	119.37
5	Profit before interest & exceptional items	162.07	39.21	345.67	138.12	493.79
6	Interest	5.33	9.27	13.21	21.50	34.28
7	Profit after interest but before exceptional items	156.74	29.94	332.46	116.62	459.51
8	Exceptional items	-	-	-	-	284.65
9	Profit (+) / Loss (-) from ordinary activities before tax	156.74	29.94	332.46	116.62	174.86
10	Tax expense					
	Current tax	30.00	7.00	60.00	7.00	91.66
	Fringe Benefit Tax	1.00	0.72	1.45	2.16	2.98
	Provision for deferred tax	-	-	-	-	42.94
11	Net Profit (+) / Loss (-) from ordinary activities after tax	125.74	22.22	271.01	107.46	37.28
12	Extraordinary items	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period	125.74	22.22	271.01	107.46	37.28
14	Paidup equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	7354.20
16	Earning per share (Rs)	3.13	0.55	6.74	2.67	0.93
		[N O T A N N U A L I S E D]				
17	Public shareholding					
	Number of shares	944150	944150	944150	944150	944150
	Percentage of shareholding	23.47%	23.47%	23.47%	23.47%	23.47%

Notes:-

- 1 The Company is operating under one business segment only viz., Textiles.
- 2 During the quarter ended 30.09.2008, two grievances were received and both were redressed.
- 3 Deferred Tax Liability will be considered at the time of finalisation of Accounts.
- 4 The statutory auditors have carried out the limited review of the results for the quarter ended 30th September, 2008.
- 5 The above results as reviewed by the audit committee, have been approved by the Board of Directors of the Company at its meeting held on 23/10/2008.
- 6 Previous year figures have been regrouped, wherever necessary.

Place : Kappalur, Madurai.
Date : October 23, 2008

For and on behalf of the Board
T.KANNAN
CHAIRMAN